

Two Forty Place Balance Sheet

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Alliance Assn Bank-MMA	\$18,245.52
Alliance Assn Bank-Restricted	12,927.91
Armstrong Bank-Checking	26,930.03
Armstrong Bank-Savings	100.00
Total Checking/Savings	<u>58,203.46</u>
TOTAL ASSETS	<u><u>\$ 58,203.46</u></u>
LIABILITIES & EQUITY	
Liabilities	
Loan - Alliance Assn Bank	<u>\$ 185,583.14</u>
Total Long Term Liabilities	<u>185,583.14</u>
Total Liabilities	185,583.14
Equity	
Retained Earnings	\$ (17,386.55)
Current Year Net Income	<u>(109,993.13)</u>
Total Equity	<u><u>\$ (127,379.68)</u></u>
TOTAL LIABILITIES & EQUITY	<u><u>\$58,203.46</u></u>

Two-Forty Place Association Inc. Profit & Loss YTD Comparison

October 2020

	Oct 20	Jan - Oct 20
Ordinary Income/Expense		
Income		
HOA Dues	16,814.70	154,204.77
Interest Income-Banks	2.69	168.13
Interest Income-Owners	0.00	573.79
Late Fees	25.00	950.00
Other Charges		
Attorney Fee	0.00	1,339.21
Check Charge	20.00	280.00
Insurance Non-Compliance Fee	299.90	600.00
Stop Payment Charge Reversal	0.00	-25.00
Other Charges - Other	0.00	128.80
Total Other Charges	319.90	2,323.01
Total Income	17,162.29	158,219.70
Expense		
Administrative		
Management Fees-Financial	624.00	3,620.00
On-Site Management Fees	2,000.00	20,000.00
Total Administrative	2,624.00	23,620.00
Grounds		
Dog Park and Cabana	0.00	56.87
Grounds Maintenance and Trash	434.00	2,919.00
Landscaping	500.00	4,380.00
Mowing Contract	1,100.00	6,325.00
Wild Animal Control	1,043.78	1,043.78
Total Grounds	3,077.78	14,724.65
Maintenance		
Building Repair and Maintenance	57,581.27	135,822.16
Fence Repairs	0.00	641.80
Pest Control Contract	50.00	3,366.75
Total Maintenance	57,631.27	139,830.71
Operations		
Bank Service Charges	0.00	3.00
HOA Meetings	0.00	685.00
Legal Fees-Collections	0.00	2,898.07
Legal Fees-HOA matters	150.00	7,288.33
Merchant Pay Portal Fees	215.62	2,375.58
Office Cell Phone	65.74	649.38
Office Supplies	74.99	2,111.26

Two-Forty Place Association Inc. Profit & Loss YTD Comparison

October 2020

	<u>Oct 20</u>	<u>Jan - Oct 20</u>
Postage and Copies	267.35	817.05
Security Camera-Mail Box Hut	0.00	477.50
Vendor Online Payment Fees	0.00	10.89
Total Operations	<u>773.70</u>	<u>17,316.06</u>
Other Expense		
Insurance	0.00	37,152.46
Loan Interest Expense	817.76	8,574.85
Total Other Expense	<u>817.76</u>	<u>45,727.31</u>
Utilities		
Gas	0.00	21.57
OG&E	253.57	2,293.44
Trash	357.65	3,526.50
Water	1,503.13	21,152.59
Total Utilities	<u>2,114.35</u>	<u>26,994.10</u>
Total Expense	<u>67,038.86</u>	<u>268,212.83</u>
Net Ordinary Income	<u>-49,876.57</u>	<u>-109,993.13</u>
Net Income	<u><u>-49,876.57</u></u>	<u><u>-109,993.13</u></u>