

Two Forty Place Balance Sheet

Sep 30, 20

ASSETS

Current Assets

Checking/Savings

Alliance Assn Bank-MMA \$34,743.93

Alliance Assn Bank-Restricted 12,926.81

Armstrong Bank-Checking 31,604.40

Armstrong Bank-Savings 30,142.97

Total Checking/Savings 109,418.11

TOTAL ASSETS

\$ 109,418.11

LIABILITIES & EQUITY

Liabilities

Loan - Alliance Assn Bank \$ 186,916.52

Total Long Term Liabilities 186,916.52

Total Liabilities

186,916.52

Equity

Retained Earnings \$ (17,386.55)

Current Year Net Income (60,111.86)

Total Equity \$ (77,498.41)

TOTAL LIABILITIES & EQUITY

\$109,418.11

Two-Forty Place Association Inc. Profit & Loss YTD Comparison

September 2020

	Sep 20	Jan - Sep 20
Ordinary Income/Expense		
Income		
HOA Dues	14,255.56	137,390.07
Interest Income-Banks	15.27	165.44
Interest Income-Owners	0.90	588.49
Late Fees	25.00	925.00
Other Charges		
Attorney Fee	0.00	1,339.21
Check Charge	10.00	250.00
Insurance Non-Compliance Fee	300.10	300.10
Stop Payment Charge Reversal	0.00	-25.00
Other Charges - Other	0.00	128.80
Total Other Charges	310.10	1,993.11
Total Income	14,606.83	141,062.11
Expense		
Administrative		
Management Fees-Financial	312.00	2,996.00
On-Site Management Fees	2,000.00	18,000.00
Total Administrative	2,312.00	20,996.00
Grounds		
Dog Park and Cabana	0.00	56.87
Grounds Maintenance and Trash	860.00	2,485.00
Landscaping	500.00	3,880.00
Mowing Contract	1,100.00	5,225.00
Total Grounds	2,460.00	11,646.87
Maintenance		
Building Repair and Maintenance	580.18	78,240.89
Fence Repairs	90.72	641.80
Pest Control Contract	50.00	3,316.75
Total Maintenance	720.90	82,199.44
Operations		
Bank Service Charges	0.00	3.00
HOA Meetings	0.00	685.00
Legal Fees-Collections	0.00	2,898.07
Legal Fees-HOA matters	725.00	7,138.33
Merchant Pay Portal Fees	249.42	2,159.96
Office Cell Phone	65.74	583.64
Office Supplies	14.99	2,036.27
Postage and Copies	0.00	549.70

Two-Forty Place Association Inc. Profit & Loss YTD Comparison

September 2020

	Sep 20	Jan - Sep 20
Security Camera-Mail Box Hut	477.50	477.50
Vendor Online Payment Fees	0.00	10.89
Total Operations	1,532.65	16,542.36
Other Expense		
Insurance	11,798.73	37,152.46
Loan Interest Expense	850.90	7,757.09
Total Other Expense	12,649.63	44,909.55
Utilities		
Gas	0.00	21.57
OG&E	252.70	2,039.87
Trash	357.65	3,168.85
Water	2,802.44	19,649.46
Total Utilities	3,412.79	24,879.75
Total Expense	23,087.97	201,173.97
Net Ordinary Income	-8,481.14	-60,111.86
Net Income	-8,481.14	-60,111.86