

05/07/25
Cash Basis

Two-Forty Place Association Inc.
Balance Sheet
As of April 30, 2025

	<u>Apr 30, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Alliance Assn Bank-MMA	18,352.07
Alliance Assn Bank-Restricted	13,002.88
Alliance Assn Bank - CD	107,705.38
Armstrong Bank-Checking	71,963.33
Armstrong Bank-Savings	5,066.53
Total Checking/Savings	216,090.19
Accounts Receivable	
Accounts Receivable	-15,989.42
Total Accounts Receivable	-15,989.42
Other Current Assets	
Undeposited Funds	5,248.00
Total Other Current Assets	5,248.00
Total Current Assets	205,348.77
TOTAL ASSETS	<u>205,348.77</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan - Alliance Assn Bank	104,778.52
Total Long Term Liabilities	104,778.52
Total Liabilities	104,778.52
Equity	
Retained Earnings	73,748.57
Net Income	26,821.68
Total Equity	100,570.25
TOTAL LIABILITIES & EQUITY	<u>205,348.77</u>

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Cash Basis

Two-Forty Place Association Inc. Profit & Loss YTD Comparison April 2025

	Apr 25	Jan - Apr 25
Ordinary Income/Expense		
Income		
HOA Dues	22,400.00	80,975.00
Interest Income-Banks	139.99	748.71
Interest Income-Owners	18.00	18.00
Late Fees	100.00	100.00
Other Charges		
Check/Returned Payment Charge	15.00	15.00
Credit Card Fee 3%	60.00	204.00
Total Other Charges	75.00	219.00
Total Income	22,732.99	82,060.71
Expense		
Administrative		
Management Fees-Financial	387.00	1,161.00
On-Site Management Fees	1,000.00	3,400.00
Total Administrative	1,387.00	4,561.00
Grounds		
Landscaping	0.00	103.39
Mowing Contract	832.95	1,718.99
Total Grounds	832.95	1,822.38
Maintenance		
Pest Control Contract	0.00	600.00
Sidewalks	0.00	4,142.20
Total Maintenance	0.00	4,742.20
Operations		
Bank Service Charges	10.00	25.00
HOA Meetings	232.73	232.73
Merchant Pay Portal Fees	137.02	583.15
Office Cell Phone	72.45	287.92
Office Supplies	19.99	79.96
Total Operations	472.19	1,208.76
Other Expense		
Insurance	0.00	15,336.00
Loan Interest Expense	481.24	1,923.93
Total Other Expense	481.24	17,259.93
Utilities		
OG&E	565.34	2,332.21
Trash	838.86	3,230.50
Water	4,695.67	20,082.05
Total Utilities	6,099.87	25,644.76
Total Expense	9,273.25	55,239.03
Net Ordinary Income	13,459.74	26,821.68
Net Income	13,459.74	26,821.68