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Cash Basis

Two-Forty Place Association Inc.
Balance Sheet
As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Alliance Assn Bank-MMA	18,322.36
Alliance Assn Bank-Restricted	12,981.83
Alliance Assn Bank - CD	104,055.05
Armstrong Bank-Checking	26,694.41
Armstrong Bank-Savings	5,051.43
Total Checking/Savings	<u>167,105.08</u>
Accounts Receivable	
Accounts Receivable	-15,044.85
Total Accounts Receivable	<u>-15,044.85</u>
Other Current Assets	
Undeposited Funds	4,400.00
Total Other Current Assets	<u>4,400.00</u>
Total Current Assets	<u>156,460.23</u>
TOTAL ASSETS	<u>156,460.23</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan - Alliance Assn Bank	126,021.49
Total Long Term Liabilities	<u>126,021.49</u>
Total Liabilities	126,021.49
Equity	
Retained Earnings	10,075.22
Net Income	20,363.52
Total Equity	<u>30,438.74</u>
TOTAL LIABILITIES & EQUITY	<u>156,460.23</u>

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Cash Basis

Two-Forty Place Association Inc.
Profit & Loss YTD Comparison
March 2024

	Mar 24	Jan - Mar 24
Ordinary Income/Expense		
Income		
HOA Dues	19,200.00	58,800.00
Interest Income-Banks	311.09	964.72
Interest Income-Owners	0.00	5.40
Late Fees	0.00	25.00
Other Charges		
Credit Card Fee 3%	12.00	72.00
Insurance Non-Compliance Fee	0.00	834.60
Total Other Charges	12.00	906.60
Total Income	19,523.09	60,701.72
Expense		
Administrative		
Management Fees-Financial	387.00	774.00
On-Site Management Fees	1,000.00	2,000.00
Total Administrative	1,387.00	2,774.00
Grounds		
Grounds Maintenance and Trash	700.00	700.00
Mowing Contract	520.51	520.51
Total Grounds	1,220.51	1,220.51
Maintenance		
Building Repair and Maintenance	0.00	888.00
Fence Repairs	592.33	592.33
Pest Control Contract	50.00	400.00
Total Maintenance	642.33	1,880.33
Operations		
Legal Fees-Collections	315.00	4,085.00
Merchant Pay Portal Fees	145.97	489.84
Office Cell Phone	70.87	212.59
Office Supplies	19.99	381.46
Total Operations	551.83	5,168.89
Other Expense		
Insurance	14,767.31	14,767.31
Loan Interest Expense	540.01	1,687.57
Total Other Expense	15,307.32	16,454.88
Utilities		
OG&E	121.35	658.28
Trash	713.92	1,955.52
Water	3,143.76	10,225.79
Total Utilities	3,979.03	12,839.59
Total Expense	23,088.02	40,338.20
Net Ordinary Income	-3,564.93	20,363.52
Net Income	-3,564.93	20,363.52