

02/21/25
Cash Basis

Two-Forty Place Association Inc.
Balance Sheet
As of January 31, 2025

	<u>Jan 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Alliance Assn Bank-MMA	18,343.03
Alliance Assn Bank-Restricted	12,996.47
Alliance Assn Bank - CD	106,975.83
Armstrong Bank-Checking	55,427.23
Armstrong Bank-Savings	5,062.82
Total Checking/Savings	198,805.38
Accounts Receivable	
Accounts Receivable	-9,937.42
Total Accounts Receivable	-9,937.42
Other Current Assets	
Undeposited Funds	6,287.00
Total Other Current Assets	6,287.00
Total Current Assets	195,154.96
TOTAL ASSETS	<u>195,154.96</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan - Alliance Assn Bank	109,812.14
Total Long Term Liabilities	109,812.14
Total Liabilities	109,812.14
Equity	
Retained Earnings	73,748.57
Net Income	11,594.25
Total Equity	85,342.82
TOTAL LIABILITIES & EQUITY	<u>195,154.96</u>

02/21/25
Cash Basis

Two-Forty Place Association Inc.
Profit & Loss YTD Comparison
January 2025

	Jan 25	Jan 25
Ordinary Income/Expense		
Income		
HOA Dues	20,575.00	20,575.00
Other Charges		
Credit Card Fee 3%	36.00	36.00
Total Other Charges	36.00	36.00
Total Income	20,611.00	20,611.00
Expense		
Administrative		
Management Fees-Financial	387.00	387.00
On-Site Management Fees	1,000.00	1,000.00
Total Administrative	1,387.00	1,387.00
Grounds		
Mowing Contract	886.04	886.04
Total Grounds	886.04	886.04
Maintenance		
Pest Control Contract	200.00	200.00
Total Maintenance	200.00	200.00
Operations		
Bank Service Charges	5.00	5.00
Merchant Pay Portal Fees	157.18	157.18
Office Cell Phone	70.57	70.57
Office Supplies	19.99	19.99
Total Operations	252.74	252.74
Other Expense		
Loan Interest Expense	504.13	504.13
Total Other Expense	504.13	504.13
Utilities		
OG&E	542.78	542.78
Trash	713.92	713.92
Water	4,530.14	4,530.14
Total Utilities	5,786.84	5,786.84
Total Expense	9,016.75	9,016.75
Net Ordinary Income	11,594.25	11,594.25
Net Income	11,594.25	11,594.25