

Form 1120-H

U.S. Income Tax Return
for Homeowners Associations

OMB No. 1545-0127

2002

Department of the Treasury
Internal Revenue Service

For calendar year 2002 or tax year beginning , 2002, and ending

Use IRS label. Other- wise, please print or type.	Name	Employer identification number (see page 4)
	The Common at Sinnott Farm, Inc.	06-1248002
	Number, street, and room or suite no. (If a P.O. box, see page 4.)	Date association formed
	C/O Chris Argiropoulos, PO Box 681	1988
	City or town, state, and ZIP code	
	Bloomfield, CT 06002-0681	

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: ☐ Condominium management association ☒ Residential real estate association ☐ Timeshare association

B	Total exempt function income. Must meet 60% gross income test (see instructions)	35,085
C	Total expenditures made for purposes described in 90% expenditure test (see instructions)	33,610
D	Association's total expenditures for the tax year (see instructions)	34,072
E	Tax-exempt interest received or accrued during the tax year	

Gross Income (excluding exempt function income)

1	Dividends	
2	Taxable interest	1,011
3	Gross rents	
4	Gross royalties	
5	Capital gain net income (attach Schedule D (Form 1120))	
6	Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)	
7	Other income (excluding exempt function income) (attach schedule)	
8	Gross income (excluding exempt function income). Add lines 1 through 7	1,011

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages	
10	Repairs and maintenance	
11	Rents	
12	Taxes and licenses	
13	Interest	
14	Depreciation (attach Form 4562)	
15	Other deductions (attach schedule) Accounting	270
16	Total deductions. Add lines 9 through 15	270
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8	741
18	Specific deduction of \$100	\$100.00

Tax and Payments

19	Taxable income. Subtract line 18 from line 17	641
20	Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	192
21	Tax credits (see instructions)	
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	192
23	Payments: a 2001 overpayment credited to 2002 23a	
	b 2002 estimated tax payments 23b	
	c Total 23c	
	d Tax deposited with Form 7004 23d	
	e Credit for tax paid on undistributed capital gains (attach Form 2439) 23e	
	f Credit for Federal tax on fuels (attach Form 4136) 23f	
	g Add lines 23c through 23f 23g	
24	Tax due. Subtract line 23g from line 22. See instructions for depository method of tax payment	192
25	Overpayment. Subtract line 22 from line 23g	
26	Enter amount of line 25 you want: Credited to 2003 estimated tax Refunded	26

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
	Signature of officer	Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed ☒	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code	Steven E. Hintz, CPA	EIN	06-1173625
		1330 Sullivan Ave.	Phone no.	860-644-9453
		South Windsor, CT 06074		



CLIENT COPY
Certified Public Accountant

STEVEN E. HINTZ

1330 SULLIVAN AVENUE
SOUTH WINDSOR, CONNECTICUT 06074
860-644-9453 • FAX 860-644-9486

June 30, 2003

Internal Revenue Service
Cincinnati, OH 45999-0012

Re: The Common at Sinnott Farm
PO Box 681
Bloomfield, CT 06002-0681

Dear Sir/Madam,

Please accept this return as timely filed for determination of the late filing penalties. The Board changed treasurers during the year and the Board members were unaware of the filing requirements. Please do not hesitate to call if there are any questions. Thank you.

Sincerely,

Steven E. Hintz, CPA