

Form 1120-H

Department of the Treasury
Internal Revenue ServiceU.S. Income Tax Return
for Homeowners AssociationsCLIENT COPY
OMB No. 1545-0127
2004

For calendar year 2004 or tax year beginning , and ending

Use IRS label. Other- wise, print or type.	Name THE COMMON AT SINNOTT FARM, INC.	Employer identification number (see page 5) 06-1248002
	Number, street, and room or suite no. (If a P.O. box, see page 5.) C/O CHRIS ARGIROPOULOS PO BOX 681	Date association formed
	City or town, state, and ZIP code BLOOMFIELD CT 06002-0681	7/01/1988

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: Condominium management association ☒ Residential real estate association Timeshare association

B Total exempt function income. Must meet 60% gross income test (see instructions)	B	74,690
C Total expenditures made for purposes described in 90% expenditure test (see instructions)	C	35,714
D Association's total expenditures for the tax year (see instructions)	D	35,714
E Tax-exempt interest received or accrued during the tax year	E	

Gross Income (excluding exempt function income)

1 Dividends	1	
2 Taxable interest	2	305
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain (or loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach schedule)	7	
8 Gross income (excluding exempt function income). Add lines 1 through 7	8	305

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	
13 Interest	13	
14 Depreciation (attach Form 4562)	14	
15 Other deductions (attach schedule)	15	
16 Total deductions. Add lines 9 through 15	16	0
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	305
18 Specific deduction of \$100	18	100

TOTAL 1,077
STMT 1

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19	205
20 Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	62
21 Tax credits (see instructions)	21	0
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	62
23 Payments: a 2003 overpayment credited to 2004	23a	
b 2004 est. tax payments	23b	
c Total	23c	
d Tax deposited with Form 7004	23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f Credit for Federal tax on fuels (attach Form 4136)	23f	
g Add lines 23c through 23f	23g	
24 Tax due. Subtract line 23g from line 22. See instructions for depository method of tax payment	24	62
25 Overpayment. Subtract line 22 from line 23g	25	
26 Enter amount of line 25 you want: Credited to 2005 estimated tax Refunded	26	

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this
return with the preparer
shown below (see instr.)?☒ Yes☐ No

Paid	Preparer's signature STEVEN E. HINTZ	Date 11/02/05	Check if self-employed <input checked="" type="checkbox"/>	Preparer's SSN or PTIN P00124951
Preparer's	Firm's name (or yours if self-employed), STEVEN E. HINTZ, CPA	EIN 06-1173625		
Use Only	address, and ZIP code 1330 SULLIVAN AVE SOUTH WINDSOR, CT 06074-0787	Phone no. 860-644-9453		

For Privacy Act and Paperwork Reduction Act Notice, see instructions on page 6.

Form 1120-H (2004)

11/15 INT

5 FTF

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TOT

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Form **4562****Depreciation and Amortization**

OMB No. 1545-0172

(Including Information on Listed Property)

2004Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

▶ Attach to your tax return.

Attachment
Sequence No. **67**

Name(s) shown on return

THE COMMON AT SINNOTT FARM, INC.

Identifying number

06-1248002

Business or activity to which this form relates

REGULAR DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See page 2 of the instructions for a higher limit for certain businesses	1	102,000
2	Total cost of section 179 property placed in service (see page 3 of the instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	410,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 3 of the instructions	5	
(a) Description of property		(b) Cost (business use only)	(c) Elected cost
6			
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2003 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2005. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14	Special depreciation allowance for qualified prop. (other than listed prop.) placed in service during the tax year (see pg. 3 of the instructions)	14	
15	Property subject to section 168(f)(1) election (see page 4 of the instructions)	15	
16	Other depreciation (including ACRS) (see page 4 of the instructions)	16	1,077

Part III MACRS Depreciation (Do not include listed property.) (See page 5 of the instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2004	17	0
18	If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B-Assets Placed in Service During 2004 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C-Assets Placed in Service During 2004 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (see page 8 of the instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations-see instr.	22	1,077
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

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