

**U.S. Income Tax Return
for Homeowners Associations**

▶ See separate instructions.

OMB No. 1545-0127

2010

For calendar year 2010 or tax year beginning , and ending

Use IRS label. Other- wise, print or type.	Name THE COMMON AT SINNOTT FARM, INC	Employer identification number 06-1248002
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O JEFF OLMSTEAD PO BOX 681	Date association formed
	City or town, state, and ZIP code BLOOMFIELD CT 06002-0681	07/01/1988

Check if: (1) <input type="checkbox"/> Final return	(2) <input type="checkbox"/> Name change	(3) <input type="checkbox"/> Address change	(4) <input type="checkbox"/> Amended return
A Check type of homeowners association: <input type="checkbox"/> Condominium management association <input checked="" type="checkbox"/> Residential real estate association <input type="checkbox"/> Timeshare association			
B Total exempt function income. Must meet 60% gross income test (see instructions)		B	60,635
C Total expenditures made for purposes described in 90% expenditure test (see instructions)		C	53,888
D Association's total expenditures for the tax year (see instructions)		D	53,936
E Tax-exempt interest received or accrued during the tax year		E	

Gross Income (excluding exempt function income)

1 Dividends	1	
2 Taxable interest	2	197
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach schedule)	7	
8 Gross income (excluding exempt function income). Add lines 1 through 7	8	197

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	
13 Interest	13	
14 Depreciation (attach Form 4562)	14	
15 Other deductions (attach schedule) STMT 1	15	48
16 Total deductions. Add lines 9 through 15	16	48
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	149
18 Specific deduction of \$100	18	100

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19	49
20 Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	15
21 Tax credits (see instructions)	21	
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	15
23 a 2009 overpayment credited to 2010 23a 10		
b 2010 estimated tax payments 23b	c Total ▶ 23c 10	
d Tax deposited with Form 7004	23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f Credit for federal tax paid on fuels (attach Form 4136)	23f	
g Add lines 23c through 23f	23g	10
24 Amount owed. Subtract line 23g from line 22 (see instructions)	24	5
25 Overpayment. Subtract line 22 from line 23g	25	
26 Enter amount of line 25 you want: Credited to 2011 estimated tax ▶ Refunded ▶	26	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ▶  Signature of officer **STEVEN E. HINTZ** Date **11/18/11** Title **Treasurer**

Paid	Print/Type preparer's name STEVEN E. HINTZ	Preparer's signature STEVEN E. HINTZ	Date 03/19/11	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01210415
Preparer	Firm's name ▶ STEVEN E. HINTZ, CPA	Firm's EIN ▶ 06-1173625			
Use Only	Firm's address ▶ 1330 SULLIVAN AVE SOUTH WINDSOR, CT	06074-0787	Phone no. 860-644-9453		

Statement 1 - Form 1120-H, Line 15 - Other Deductions

Description	Amount
ACCOUNTING	\$ 48
TOTAL	\$ 48

Federal Asset Report

Form 1120, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
Other Depreciation:									
1	Computer	7/01/98	1,546			1,546	6 MO S/L	1,546	0
2	Fax	7/01/98	160			160	6 MO S/L	160	0
7	Desk/File Cabinet	7/01/98	170			170	10 MO S/L	170	0
	Total Other Depreciation		<u>1,876</u>			<u>1,876</u>		<u>1,876</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>1,876</u>			<u>1,876</u>		<u>1,876</u>	<u>0</u>
	Grand Totals		1,876			1,876		1,876	0
	Less: Dispositions and Transfers		0			0		0	0
	Less: Start-up/Org Expense		0			0		0	0
	Net Grand Totals		<u>1,876</u>			<u>1,876</u>		<u>1,876</u>	<u>0</u>

Form 1120-H	Two Year Comparison Worksheet	2009 & 2010
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Name THE COMMON AT SINNOTT FARM, INC	Employer Identification Number 06-1248002
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		2009	2010	Differences
	Exempt function income	59,585	60,635	1,050
	Expenditures for expenditure test	45,829	53,888	8,059
	Total expenditures for the year	45,877	53,936	8,059
	Tax-exempt interest received			
Income	Dividends			
	Taxable interest	313	197	-116
	Gross rents			
	Gross royalties			
	Capital gain net income from Schedule D			
	Net gain or (loss) from Form 4797			
	Other income			
	Gross income (excluding exempt function income)	313	197	-116
Deductions	Salaries and wages			
	Repairs and maintenance			
	Rents			
	Taxes and licenses			
	Interest			
	Depreciation			
	Other deductions	48	48	
	Total deductions	48	48	
	Taxable income before specific deduction	265	149	-116
	Specific deduction of \$100	100	100	
Tax	Taxable income	165	49	-116
	Income tax	50	15	-35
	Tax credits			
	Total tax (Including recapture of credits)	50	15	-35
Payments and Credits	Prior year overpayment credited to current year	60	10	-50
	Current year estimated tax payments			
	Tax deposited with Form 7004			
	Credit from Form 2439			
	Credit for federal tax paid on fuels			
	Total payments and credits (Including backup withholding)	60	10	-50
Tax Due or Refund	Tax due (overpayment)	-10	5	15
	Penalties and interest			
	Net tax due (overpayment)	-10	5	15
	Amount of overpayment credited to next year's tax	10		-10
	Amount of overpayment refunded			