

# The Common at Sinnott Farm, Inc.

## 2017 Approved Budget

<u>Budget Category</u>	<u>2016 Budget</u>	<u>2017 Budget</u>
<b><u>Operations</u></b>		
Administration	\$ 1,095.00	\$ 1,200.00
Accounting	\$ 1,025.00	\$ 1,100.00
Management Company Fee	\$ 9,600.00	\$ 9,504.00
Maintenance (Lawn, Plows)	\$ 38,000.00	\$ 37,064.00
Insurance	\$ 2,000.00	\$ 2,300.00
Water	\$ 4,000.00	\$ 4,000.00
Electricity	\$ 2,400.00	\$ 2,718.00
Accessway Road Repair	\$ -	\$ -
Trees add brush cutting	\$ -	\$ 600.00
Infrastructure	\$ -	\$ -
Legal	\$ -	\$ -
Paving Study	\$ -	\$ 1,600.00
Taxes	\$ -	\$ 26.00
<b>Total of Costs (a)</b>	<b>\$ 58,120.00</b>	<b>\$ 60,112.00</b>
<b><u>Reserves</u></b>		
Reserve, Capital Expenditures	\$ -	\$ 7,208.00
Reserve, Emergency Fund (\$5,000 Balanced Yearly)		\$ -
<b>Total of Reserves (b)</b>	<b>\$ 9,200.00</b>	<b>\$ 7,208.00</b>
<b>Total of Costs &amp; Reserves (a+b)</b>	<b>\$ 67,320.00</b>	<b>\$ 67,320.00</b>
<b>Total Budgeted Monies</b>	<b>\$ 67,320.00</b>	<b>\$ 67,320.00</b>
Homeowner Fee (Year)	\$ 1,020.00	\$ 1,020.00
Homeowner Fee (Quarterly)	\$ 255.00	\$ 255.00