

# The Common at Sinnott Farm, Inc.

## 2018 Approved Budget

<u>Budget Category</u>	<u>2017 Budget</u>	<u>2018 Budget</u>
<b><u>Operations</u></b>		
Administration	\$ 1,200.00	\$ 2,000.00
Accounting	\$ 1,100.00	\$ 1,100.00
Management Company Fee	\$ 9,504.00	\$ 8,712.00
Maintenance (Lawn, Plows)	\$ 37,064.00	\$ 37,064.00
Insurance	\$ 2,300.00	\$ 2,000.00
Water	\$ 4,000.00	\$ 3,000.00
Electricity	\$ 2,718.00	\$ 2,800.00
Trees and brush cutting	\$ 600.00	\$ 1,000.00
Infrastructure	\$ -	\$ -
Legal	\$ -	\$ -
Paving Study	\$ 1,600.00	\$ -
Taxes	\$ 26.00	\$ 26.00
Website	\$ -	\$ 750.00
Crack Sealing	\$ -	\$ 1,000.00
Tree Removal/Pruning	\$ -	\$ 1,000.00
<b>Total of Costs (a)</b>	<b>\$ 60,112.00</b>	<b>\$ 60,452.00</b>
<b><u>Reserves</u></b>		
Reserve, Capital Expenditures	\$ 7,208.00	\$ 12,148.00
Reserve, Emergency Fund (\$5,000 Balanced Yearly)		\$ -
<b>Total of Reserves (b)</b>	<b>\$ 7,208.00</b>	<b>\$ 12,148.00</b>
<b>Total of Costs &amp; Reserves (a+b)</b>	<b>\$ 67,320.00</b>	<b>\$ 72,600.00</b>
<b>Total Budgeted Monies</b>	<b>\$ 67,320.00</b>	<b>\$ 72,600.00</b>
Homeowner Fee (Year)	\$ 1,020.00	\$ 1,100.00
Homeowner Fee (Quarterly)	\$ 255.00	\$ 275.00