

THE COMMON AT SINNOTT FARM, INC.
STATEMENT OF REVENUE, EXPENSES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
REVENUE			
Association fees	\$ 56,760	\$ -	\$ 56,760
Non payment penalty	3,300	-	3,300
Late fines / Miscellaneous	2,621	-	2,621
Interest income	-	196	196
	<u>62,681</u>	<u>196</u>	<u>62,877</u>
EXPENSES			
Operating expenses (Schedule I)	50,147	-	50,147
Bad debt expense	-	-	-
	<u>50,147</u>	<u>-</u>	<u>50,147</u>
EXCESS OF REVENUE OVER EXPENSES	12,534	196	12,730
FUND BALANCES - January 1, 2011	17,970	35,999	53,969
INTERFUND TRANSFERS	<u>(10,900)</u>	<u>10,900</u>	<u>-</u>
FUND BALANCES - December 31, 2011	<u>\$ 19,604</u>	<u>\$ 47,095</u>	<u>\$ 66,699</u>

See accountant's review report and the
accompanying notes to these financial statements.