

THE COMMON AT SINNOTT FARM, INC.
STATEMENT OF REVENUE, EXPENSES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
REVENUE			
Association fees	\$ 62,190	\$ -	\$ 62,190
Non payment penalty	1,700	-	1,700
Late fines / Miscellaneous	254	-	254
Interest income	-	180	180
	<u>64,144</u>	<u>180</u>	<u>64,324</u>
EXPENSES			
Operating expenses (Schedule I)	66,030	-	66,030
Bad debt expense	-	-	-
	<u>66,030</u>	<u>-</u>	<u>66,030</u>
EXCESS OF REVENUE OVER EXPENSES	(1,886)	180	(1,706)
FUND BALANCES - January 1, 2012	19,604	47,095	66,699
INTERFUND TRANSFERS	<u>(5,502)</u>	<u>5,502</u>	<u>-</u>
FUND BALANCES - December 31, 2012	<u>\$ 12,216</u>	<u>\$ 52,777</u>	<u>\$ 64,993</u>

See accountant's review report and the
accompanying notes to these financial statements.