



The Common at
Sinnott Farm

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Homeowner's Association for:

Quail Run | Spice Bush | Arrowwood | Spring Hill | Timothy Lanes

**The Common at Sinnott Farm, Inc.
Executive Board Meeting
October 23, 2013
6:30 p.m.**

MINUTES

In Attendance: Ann Hanks, President
Diane Prescod, Vice President (absent)
Penny Jackson, Treasurer
Maria Stonecipher, Secretary
Bobby Woods, Director
Pat Williams, APM

Call to Order: The meeting was called to order by President, Ann Hanks at 6:35 p.m.

Regular Session:

-Public Participation None

-Agenda – Emailed to board before meeting.

-Minutes – A motion to approve the minutes for September 25, 2013 was made by Penny Jackson and seconded by Bobby Woods. The motion was approved.

-Financial Reports – The financial reports for the month-ending October 31, 2013 were reviewed.

Checking	\$ 26,035.52
Savings / Reserve	\$ 27,495.17
CD	\$ 25,301.95
HOA Fee Receivables	\$ 2,515.68
TOTAL	\$ 81,348.32

Penny Jackson was able to negotiate a better CD rate at Webster Bank and the money from the matured CD will be placed in this new account at .60% interest.

Old Business –

– Pat Williams will talk to Eric of APM (Advance Property Management) about holding the price increase for at least 2 years if the board agrees to sign the contract for that period of time.

-New Business –

A. Annual Meeting Preparation- Board members reviewed agenda and slide show presentation.

B. Correspondence Report- No questions or comments.

C. Next Meeting Date –The next meeting will be held on Wednesday, November 20, 2013 at 7:00 p.m.at Sacred Heart Church in room 4. Board members will arrive early and bring refreshments if possible.

Committee Reports

Covenant Committee / Bylaws Committee– A suggestion was made to add another “Neighborhood Watch” sign on Deerfield west of Timothy lane entrance.

Website – Nothing new to report.

Irrigation and Property Maintenance – Meters will be turned off on October 25th by MDC. Russo will then winterize the sprinkler system.

Welcoming Committee – nothing to report.

The meeting was adjourned to Executive Session at 8:03 p.m.

Adjourned from Executive Session at 8:10 p.m.

A motion was made by Penny Jackson to place the \$1300.00 excess reserve money set aside for catch basins back into savings. This money represents the difference in the projected price and the actual cost. The motion was seconded by Ann Hanks. The motion passed unanimously.

The meeting was adjourned at 8:12 p.m.

Respectfully submitted,
Maria Stonecipher
Secretary