

# The Common at Sinnott Farm www.sinnottfarm.com Homeowner's Association for: Quail Run | Spice Bush | Arrowwood | Spring Hill | Timothy Lanes

## The Common at Sinnott Farm, Inc. Executive Board Meeting October15, 2014 6:30 p.m.

# MINUTES

### In Attendance:

Ann Hanks, President Diane Prescod, Vice President Penny Jackson, Treasurer Maria Stonecipher, Secretary Myron Stewart, Director Joe Timbro, APM

Call to Order: The meeting was called to order by President, Ann Hanks at 6:30pm.

# **Regular Session:**

-Public Participation - None

-Agenda – Emailed to Board members before meeting

-<u>Minutes</u> – A motion to approve the minutes of the September 22, 2014 meeting was made by Myron Stewart and seconded by Penny Jackson. The board voted to accept the minutes.

-Financial Reports – The financial reports for the month-end Sept. 30, 2014 were reviewed.

TOTAL	\$81,692.88
CD	\$ 25,301.95
Savings	\$ 33,002.49
Checking	\$ 23,388.44

Penny Jackson, treasurer, reviewed the financial status of all community accounts and bills paid to date. Penny pointed out that the community has less water consumption this year but the MDC has increased the water sewage charge that we are required to pay.

A motion was made of Penny Jackson to renew our CD at Webster Bank . The motion was seconded by Myron Stewart. The Board voted to renew our CD with Webster Bank. The renewal rate will go from .6% to .7%.

#### **Old Business:**

A. Arrowwood Lane & Spring Hill Crack Sealing-Update - A motion was made by Diane Prescod and seconded by Myron Stewart to accept a contract from Constantine Paving to seal the cracks on all 5 Sinnott Farms roads. The Board voted to accept the motion.

## New Business:

- A. Correspondence Report No report.
- B. Next Meeting The next meeting will be the Annual Community Meeting on November 20, 2014. The meeting will be held at Sacred Heart Church at 7:00pm in Room 4.
- C. Annual Meeting The board discussed topics to be covered at the meeting. Handouts are being prepared by Diane Prescod to be handed out at the meeting. Joe will post date of meeting, Agenda, Minutes from last meeting and proxy on the website two weeks prior to meeting.
- D. **Russo Landscaping** Fall clean-up should be taking place during October and November.
- E. **Insurance** Joe expressed concern over the amount of coverage the community presently has and suggested that we take a closer look at it and consider some additional options that might be more suitable for our community. The board agreed to place this on our new year agenda.

## **Committee Reports:**

- A. Welcome Committee No new members
- B. Irrigation and Property Maintenance Water was turned off the end of September. System will be winterized in the near future.
- **C. Website –** No report.
- **D.** Bylaws/Covenant Next meeting will be held on Oct. 25<sup>th</sup> at 10:30am at the home of Leslie Wood<u>s</u>.

The meeting was adjourned to Executive Session at 8:02pm. The meeting adjourned from Executive Session at 8:04pm.

The meeting was adjourned with a motion made by Penny Jackson, seconded by Maria Stonecipher, and passed unanimously at 8:05 pm.

Respectfully submitted, Maria Stonecipher Secretary