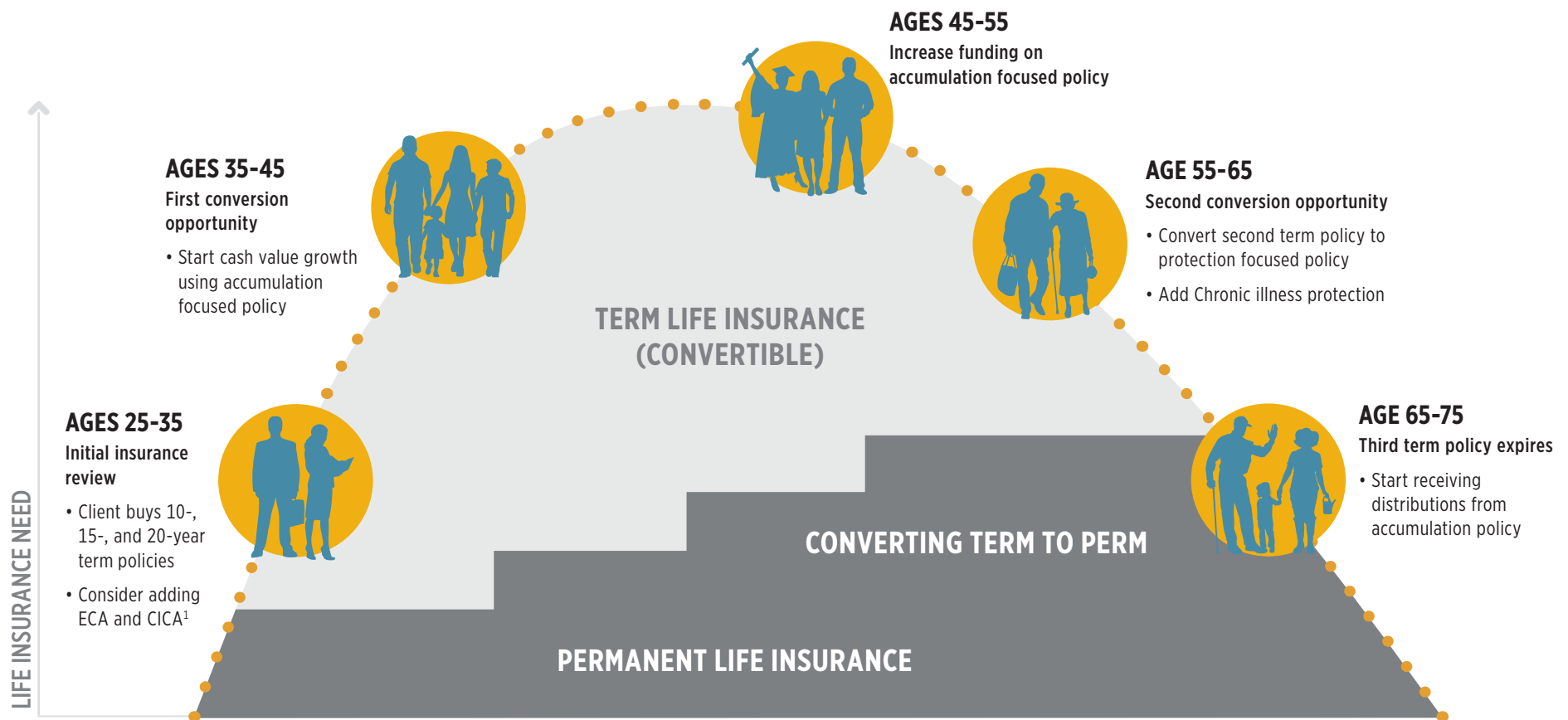


Protection planning for your client's life stages

Help clients leverage the benefits of both term and permanent life insurance



LIFE STAGES ●●●➤ **STAGE 1:** Early Working years (25-45) ●●●➤ **STAGE 2:** Later Working years (45-65) ●●●➤ **STAGE 3:** Retirement years (65-85)

¹ Adding the Extended Conversion Agreement and Chronic Illness Conversion Agreement at issue for term policies allows clients to convert coverage and add Chronic illness protection to their permanent policy without providing evidence of insurability.

Life stages

STAGE 1



Ages 25-35

In this stage, clients may be in the beginning stages of reviewing their life insurance strategy on a limited budget. Using the laddering approach, clients can customize their policies now for potential conversion down the road as their income level increases. Consider offering the Extended Conversion Agreement (ECA) and the Chronic Illness Conversion Agreement (CICA) during this planning stage to protect insurability upon conversion for future chronic illness needs.

Ages 35-45

Clients typically have a higher income and are starting to focus on funding their retirement or their child's college education. Converting their 10-year term policy to an accumulation focused permanent policy first allows for the cash value to start growing sooner. This could potentially lead to increased distributions for supplemental retirement income, college funding and more.

STAGE 2



Ages 45-65

As clients are nearing retirement, they look toward building their nest egg. This may be an opportunity to put additional funds into their accumulation policy as a tax-advantaged way to help fund retirement, while providing death benefit protection.

Clients may also be starting to think about future care needs – leading to a second conversion opportunity. Converting the 15-year term policy to a protection based policy with chronic illness protection can help clients protect their assets and provide funding options in the future should a care need arise.

STAGE 3



Ages 65-75

At this stage, clients are entering retirement and starting to receive distributions from their accumulation policy. Their last term policy may be nearing an end. If they have the extended conversion agreement, clients have until age 75 or until the end of the policy term, whichever is sooner, to convert the policy. They can decide to discontinue their term policy at the end of the term – or convert it to leave a legacy for their family or for their personal use.

Please keep in mind that the primary purpose to purchase a life insurance policy is the death benefit. These materials are for informational and educational purposes only and are not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. Securian Financial Group, and its affiliates, have a financial interest in the sale of their products.

Life insurance products contain fees, such as mortality and expense charges (which may increase over time), and may contain restrictions, such as surrender charges.

Policy loans and withdrawals may create an adverse tax result in the event of a lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation with the first fifteen years of the contract. Clients should consult their tax advisor when considering taking a policy loan or withdrawal.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states or may exist under a different name in various states and may not be available in combination with other agreements.

Guarantees are based on the claims-paying ability of the issuing insurance company.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

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F73355-5 2-2018 DOFU 2-2018
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