Lingling Zheng

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Renmin University of China
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Education

2009 – 2014 **Imperial College London**
Ph.D. in Finance

2008 – 2009 **Imperial College London**
MSc in Finance

2004 – 2008 **Renmin University of China**
B.A. in Economics

Academic Positions

2019 – Present Associate Professor of Finance
School of Business, **Renmin University of China**

2014 – 2019 Assistant Professor of Finance
School of Business, **Renmin University of China**

Research interests

Asset Pricing, Anomalies, Hedge Funds, Mutual Funds, Short Sellers

Publications

Fundamental Analysis and the Cross-section of Stock Returns: A Data-mining Approach, with Sterling Yan, **Review of Financial Studies**, Volume 30, Issue 4, (2017), 1382–1423

Shorting Flows, Public Disclosure, and Market Efficiency, with Xue Wang and Sterling Yan, **Journal of Financial Economics**, Volume 135, Issue 1, (2020), 191-212

Financial Industry Affiliations and Hedge Fund Performance, with Sterling Yan, **Management Science,** Volume 67, Issue 12, (2021), 7291-7950

Should Mutual Fund Investors Time Volatility? with Feifei Wang and Sterling Yan, **Financial Analysts Journal,** Volume 77, Issue 1, (2021), 30-42

Time-Series and Cross-Sectional Momentum in Anomaly Returns, with Feifei Wang and Sterling Yan, **European Financial Management,** Volume 27, Issue 4, (2021), 736-771

Do Sophisticated Investors Follow Fundamental Analysis Strategies? Evidence from Hedge Funds and Mutual Funds, with Feifei Wang and Sterling Yan, forthcoming in the **Review of Accounting Studies**

Do Fund Managers Time Momentum? Evidence from Mutual Fund and Hedge Fund Returns, with Feifei Wang, forthcoming in the **European Financial Management**

Working Papers

The Price Effect of Temporary Short-selling Bans: Theory and Evidence, with Haoshu Tian and Sterling Yan（*R&R* at Journal of Financial Markets)

Real-time Machine Learning in the Cross-Section of Stock Returns: Evidence from Fundamental Signals, with Bin Li, Alberto Rossi, and Sterling Yan（*R&R* at Journal of Financial Economics)

Institutional Trading, News, and Accounting Anomalies, with Feifei Wang and Sterling Yan (*R&R* at Journal of Accounting and Economics)

Risk-taking Choice in Hedge Fund Tournaments, with Lei Ding and Filippos Papakonstantinou

Macroeconomic Risk, Expected Market Return, and the Cross-Section of Stock Returns: A Data-mining Perspective, with Sterling Yan

Why Do Institutional Investors Hold Their Own Companies' Stocks? Superior Information, Conflict of Interests, or Familiarity, with Feifei Wang and Sterling Yan

Arbitrage Asymmetry, Mispricing, and the Illiquidity Premium, with Feifei Wang

Teaching Experience

Renmin University of China
Financial Management, Undergraduate
Investments, Undergraduate
Asset Pricing Theory, Ph.D.

Presentations, Discussions, and Session Chairs

Presentations (* indicates presentation by coauthor)
Renmin University of China, 2013
Imperial College London, 2014
University of New South Wales, 2014*

Louisiana State University, 2015*
Renmin University of China, 2015*
Southern Illinois University, 2015*
University of Central Florida, 2015*
City University of Hong Kong, 2015*
Cheung Kong Graduate School of Business, 2015*
Annual Conference of the Swiss Society for Financial Market Research, 2016*
Missouri University of Science and Technology, 2016*
Financial Management Association European Meeting, 2016*
Lancaster Conference on Financial Econometrics and Empirical Asset Pricing, 2016*
China International Conference in Finance, 2016
European Finance Association Annual Meetings, 2016
Hong Kong Polytechnic University, 2016*
Tsinghua School of Economics and Management, 2016
Tsinghua PBC School of Finance, 2016*
Renmin University of China, 2016
9th Annual Paris Conference on Hedge Funds, 2017*
FMA Latin America Conference, 2017*
U.S. Securities and Exchange Commission, 2017*
Acadian Asset Management, 2017*
Point 72 Asset Management, 2017*
Renmin University of China, 2017*
University of Auckland, 2017*
Wellington Finance Summit, 2017*
CQAsia Conference, 2017
National Cheng-Chi University, 2017*
National Chi-Nan University, 2017*
Renmin University of China, 2018
FMA Annual Meetings, 2018*
Federal Reserve Board, 2018*
Lehigh University, 2018*
China International Conference in Finance, 2019
University of Dayton, 2019*
Tsinghua School of Economics and Management, 2019
Central University of Finance and Economics, 2019
Renmin University of China, 2019
Renmin University of China, 2019*
FMA Annual Meetings, 2020*
Renmin University of China, 2020
City University of Hong Kong, 2021
Hong Kong Baptist University, 2021
Fudan University, 2021
Shanghai Jiaotong University, 2021
Central University of Finance and Economics, 2021
Chinese Finance Annual Meeting, 2021*
Monash University, 2022
Hunan University, 2022
Nankai University, 2022
Wuhan University, 2022
Shandong University, 2022

Discussions
Frontier of Business Research in China Annual Conference, 2015
European Finance Association Annual Meetings, 2018
European Finance Association Annual Meetings, 2019
China International Conference in Finance, 2022

Session Chairs
Frontier of Business Research in China Annual Conference, 2015
Frontier of Business Research in China Annual Conference, 2016
Frontier of Business Research in China Annual Conference, 2017
Renmin Business School Winter Finance Conference, 2017
Renmin Business School Winter Finance Conference, 2018

Refereeing

Frontier of Business Research in China
Journal of Banking and Finance
Journal of Corporate Finance
Journal of Empirical Finance
Journal of Financial Econometrics
International Review of Finance
Review of Finance
Swiss National Science Foundation

Honors, Grants, and Awards

Research Grant for Outstanding Young Scholars, The National Natural Science Foundation of China (2022-2025)
Distinguished Research Award for Young Scholars, Ministry of Education of the People's Republic of China, 2020
Semi-finalist for best paper award in investments, FMA Annual Meetings, 2020
Distinguished Research Award, School of Business, Renmin University, 2019
Semi-finalist for best paper award in investments, FMA Annual Meetings, 2018
CQAsia Academic Competition, 2nd Prize, 2017
Best paper award in Investments, 2017, FMA Latin America Conference
Research Grant, The National Natural Science Foundation of China (2018-2021)
Research Grant, Renmin University of China, 2014-2016

Media Coverage

The Economist