

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.



## Product

### LANDSEERAM EUROPEAN EQUITY FOCUS LONG/SHORT FUND

a sub-fund of **Coremont Investment Fund B (USD) (ACCUMULATION) (LU2221849321)**

**LANDSEERAM EUROPEAN EQUITY FOCUS LONG/SHORT FUND** is authorised in Luxembourg and regulated by the CSSF.

This product is managed by Landseer Asset Management UK LLP, in its capacity as investment manager of Coremont Investment Fund - LANDSEERAM EUROPEAN EQUITY FOCUS LONG/SHORT FUND, which is authorised in Luxembourg and supervised by the CSSF. Carne Global Fund Managers (Luxembourg) S.A. is the manufacturer of this product. The manufacturer website is <https://www.carnegroup.com> and can be reached by phone on +352 26 73 23 54.

The management company of the Fund is Carne Global Fund Managers (Luxembourg) S.A, i.e. an entity authorised and regulated by the CSSF.

**Accurate as of: 31 March 2025**

## What is this product?

### Type

The product is a share in the Landseeram European Equity Focus Long/Short Fund (the "Fund"), a sub-fund of Coremont Investment Fund (the "Company"). The Company is an investment company organized under the laws of the Grand Duchy of Luxembourg as a Société d'Investissement à Capital Variable. The Company is governed by Part I of the Law. The Company has appointed Carne Global Fund Managers (Luxembourg) S.A. to act as the management company of the Company in accordance with Chapter 15 and Annex II of the Law.

### Term

There is no maturity date for the PRIIP. Landseer Asset Management UK LLP is not entitled to terminate the PRIIP unilaterally and there are no circumstances where the PRIIP can be automatically terminated.

### Objectives

#### Investment objective

- > The Fund is actively managed. This means that the investment manager has full discretion over the composition of the portfolio.

#### Investment policies

- > The Fund shall seek to achieve its investment objective by investing primarily in, but not limited to, European equities and equity related instruments (i.e. equities (and related instruments) of issuers that are incorporated, listed or have the focus of their operations in continental Europe, Republic of Ireland and/or the United Kingdom).
- > The Fund intends to focus on equities which are listed or traded on a Regulated Market, and may include direct investments in common stock, preferred stock, warrants, and securities convertible into such equities. Share purchase rights and convertible securities may also be acquired by the Fund pursuant to its investment in a particular security and, in such cases, may be retained for the purposes of efficient portfolio management and traded or exercised when considered appropriate.
- > The Fund may obtain its investment exposure through direct investments or through the use of financial derivative investment. Each derivative's return is linked to movements in the underlying asset.

- > The Fund may use financial derivatives instruments (such as futures, forwards, swaps, options and contracts for differences) to take both "long" and "short" positions referencing the above assets.
- > The Fund offers accumulation shares (shares in which net income is retained within the price) and distribution shares (shares which may distribute net income at the Directors' discretion).

**Benchmark uses** The Fund is actively managed in reference to ESG Benchmark STOXX Europe 600 ESG-X index (the "Benchmark"). The decision to invest or not in a stock is ultimately influenced by both the Benchmark and an internal analysis performed by the Manager as detailed in the Prospectus.

**Redemption and Dealing** Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

**Distribution Policy** This Share Class does not pay dividends. Earned income is retained in the NAV.

### Intended investor

This product is intended for investors who plan to stay invested for at least 3 years and are prepared to take on a low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### Practical information

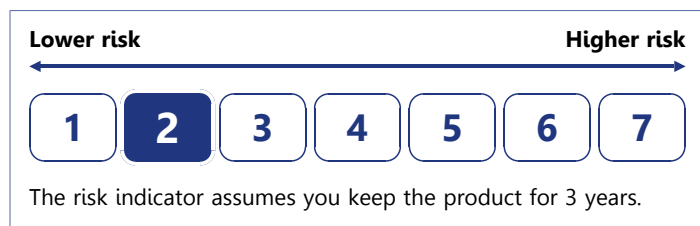
**Depository** The Fund's depository is State Street Bank International GmbH, Luxembourg Branch.

**Further information** A copy of the prospectus (the "Prospectus") and latest annual and semi-annual financial report in English and the latest Net Asset Value per Share and Bid and Offer Prices are available free of charge upon request from [www.landseeram.com](http://www.landseeram.com), by email from [clientservice@landseeram.com](mailto:clientservice@landseeram.com), or by writing to Landseer Asset Management (UK) LLP, 49 Grosvenor Street, Mayfair, London, W1K 3HP, England, UK.

**Representative share classes** Share Class B (USD) Accumulation USD (LU2221849321) is representative for Share Class B (USD) Distribution USD (LU2221848943), B (GBP) Distribution GBP (LU2221849248), B (GBP) Accumulation GBP (LU2221849750), B (EUR) Distribution EUR (LU2221849081), B (EUR) Accumulation EUR (LU2221849594), B (CHF) Distribution CHF (LU2221849164), B (CHF) Accumulation CHF (LU2221849677).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between December 2014 and December 2017.

**Moderate:** this type of scenario occurred for an investment between February 2019 and February 2022.

**Favourable:** this type of scenario occurred for an investment between November 2021 and November 2024.

Recommended holding period		3 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 3 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	8,850 USD -11.5%	8,830 USD -4.1%
Unfavourable	What you might get back after costs Average return each year	9,870 USD -1.3%	10,150 USD 0.5%
Moderate	What you might get back after costs Average return each year	10,150 USD 1.5%	10,670 USD 2.2%
Favourable	What you might get back after costs Average return each year	10,840 USD 8.4%	11,200 USD 3.9%

## What happens if Carne Global Fund Managers (Luxembourg) S.A. is unable to pay out?

If the Fund is not able to pay you out what is due, you could lose your entire investment. No investor guarantee nor compensation scheme is foreseen in that eventuality. To protect you, the assets and liabilities of the Fund are segregated from those of the other sub-funds and from those of the manufacturer or the depositary. Should the Fund be unable to pay you out what is due, the depositary would liquidate the investments and distribute the proceeds to the investors.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- > in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,

> 10,000 USD is invested.

Example Investment 10,000 USD	if you exit after 1 year	if you exit after 3 years (recommended holding period)
Total Costs	445 USD	1,335 USD
Annual cost impact*	4.7%	4.8% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.0% before costs and 2.2% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00%, we do not charge an entry fee.	0 USD
Exit costs	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	2.15% of the value of your investment per year. This is an estimate based on actual costs over the last year.	215 USD
Transaction costs	1.53% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	153 USD
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	0.77% of the realized outperformance, exceeding the High Water Mark, after adjusting for the Hurdle Rate. The actual amount will vary depending on how well your investment performs.	77 USD

## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every working day; it will take 2 working days for you to be paid.

## How can I complain?

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods: E-mail: [complaints@carnegroup.com](mailto:complaints@carnegroup.com), Mail: Carne Global Fund Managers (Luxembourg) S.A., 3, Rue Jean Piret, L-2350 Luxembourg.

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Company's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Past performance and previous performance scenarios** Information on historical returns and past performance scenarios can be requested free of charge at the Fund's registered office.

**Additional information** You can receive additional information about this product, including but not limited to the investor disclosure document, annual report, half year report and the latest price of the shares from Landseer Asset Management (UK) LLP, 49 Grosvenor Street, Mayfair, London, W1K 3HP, England, UK and from [www.landseeram.com](http://www.landseeram.com). They are available free of charge in English. You can find the latest version on our website at [www.landseeram.com](http://www.landseeram.com).