

Sunridge at Avon DBA LiftView Condominiums
Special Board of Directors Meeting
Via Zoom
May 31, 2023, 6:00 pm

1. Call to Order at 6:07 pm
2. Quorum established with Amanda, Zach, Tiffany, Magdalena, Caitlin, Dave, Wes, Adrienne, and Property Manager Jeff Lineback.
3. Discussion and vote regarding funding for insurance increase and parking lot repairs
 - Insurance premiums doubled to \$190k.
 - HOA has \$130k in reserve funds due from the insurance company
 - Parking lot must be resealed and costs have doubled from last time in 2019 to at least \$50k.
 - Board can propose a special assessment of no more than \$500 per unit held at a meeting conducted between 10-50 days, according to Firmin. Owners must have 51% of all owners vote no in order to reject the special assessment.
 - Special assessment will be earmarked for insurance increase and parking lot repairs only.

Motion(A/W): Propose a SA of \$342.70 for two bedroom and \$499.00 for a three bedroom to be added to the June 14th regular board meeting. Owners will be notified via email and regular mail to be sent out by Friday June 2. All approved

4. Discussion regarding fire claim-Jeff updated the board on the Steamaster mediation which has been briefly stalled due to Rios Construction. Jeff will be working with all parties, including the HOA attorney to resolve this ASAP.
5. Adjournment @7:15 pm (C/A)