

**CITY OF DEVERS  
BUDGET FY 2018**

	<u>Actual 2016</u>	<u>Budget 2017</u>	<u>Proposed Budget 2018</u>
<b><u>GENERAL FUND</u></b>			
<b>Revenues:</b>			
Ad Valorem Tax	\$ -	\$ -	\$ 45,000
Sales Tax	49,096.00	50,000	50,000
Franchise Tax	6,453	6,000	7,000
Other	596	600	1,000
	<u>\$ 56,145</u>	<u>\$ 56,600</u>	<u>\$ 103,000</u>
<b>Expenditures:</b>			
Street Repair	\$ -	\$ 2,400	\$ 3,000
Elections and Publications	4,000	4,500	4,500
Appraisal and Collection Fees	803	1,000	1,200
Dues and Memberships	3,464	-	3,000
Legal and audit	-	9,000	12,000
Other	-	1,500	2,000
	<u>\$ 8,267</u>	<u>\$ 18,400</u>	<u>\$ 25,700</u>
<b>Net Revenue Over (Under) Expenditures</b>	<b>\$ 47,878</b>	<b>\$ 38,200</b>	<b>\$ 77,300</b>
<b>Transfers (to) Other Funds</b>	<b>(96,833)</b>	<b>(60,000)</b>	<b>(70,000)</b>
<b>Transfers from Other Funds</b>	<b>-</b>	<b>140,278</b>	<b>-</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ (48,955)</b>	<b>\$ 118,478</b>	<b>\$ 7,300</b>
<b>Fund Balance - Beginning of Year</b>	<b>313,919</b>	<b>264,964</b>	<b>383,442</b>
<b>Fund Balance - End of Year</b>	<b><u>\$ 264,964</u></b>	<b><u>\$ 383,442</u></b>	<b><u>\$ 390,742</u></b>

**CITY OF DEVERS  
BUDGET FY 2018**

	<u>Actual 2016</u>	<u>Budget 2017</u>	<u>Proposed Budget 2018</u>
<b><u>DEBT SERVICE FUND</u></b>			
<b>Revenues:</b>			
Ad Valorem Tax	\$ 30,337	\$ 30,000	\$ -
<b>Expenditures:</b>			
Bonds	\$ 15,000	\$ 16,000	\$ -
Interest	1,612	832	-
Fees	716	-	-
	<u>\$ 17,328</u>	<u>\$ 16,832</u>	<u>\$ -</u>
<b>Net Revenue Over (Under) Expenditures</b>	<b>\$ 13,009</b>	<b>\$ 13,068</b>	<b>\$ -</b>
<b>Transfers (to) Other Funds</b>	<b>-</b>	<b>(140,278)</b>	<b>-</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance - Beginning of Year</b>	<u><b>114,201</b></u>	<u><b>127,210</b></u>	<u><b>-</b></u>
<b>Fund Balance - End of Year</b>	<u><u><b>\$ 127,210</b></u></u>	<u><u><b>\$ -</b></u></u>	<u><u><b>-</b></u></u>

**CITY OF DEVERS  
BUDGET FY 2018**

	<u>Actual 2016</u>	<u>Budget 2017</u>	<u>Proposed Budget 2018</u>
<b><u>UTILITY FUND</u></b>			
<b>Revenues:</b>			
Charges - Water	\$ 107,663	\$ 70,000	\$ 75,000
Charges - Sewer	-	40,000	45,000
Other	2	50	-
	<u>\$ 107,665</u>	<u>\$ 110,050</u>	<u>\$ 120,000</u>
<b>Expenses:</b>			
Salary - Operator	\$ 57,080	\$ 30,000	\$ 30,000
Salary - Secretary	-	30,000	30,000
Payroll Taxes	4,367	4,500	4,500
Trimming	692	600	600
Chemicals and Supplies	5,056	5,000	5,000
Laboratory Fees	-	5,000	5,000
Fuel Costs	1,118	2,000	2,000
Repairs and Maintenance	38,880	25,000	25,000
Office Supplies and Expenses	4,027	2,000	2,000
Fees and Dues	342	1,000	1,000
Permits	3,877	2,500	2,500
Utilities	15,634	18,000	18,000
Telephone	3,006	2,800	2,800
Insurance - Employees	-	4,500	4,500
Insurance - Office	2,055	550	550
Rent - Equipment	-	1,000	1,000
Contract Services	30,626	25,000	25,000
Equipment Purchase	-	500	500
Other	868	1,000	1,000
Returned Checks	-	200	200
Refunds	-	1,000	1,000
Legal and Audit	9,870	-	-
Depreciation	60,591	62,000	62,000 <i>Non-CA</i>
	<u>\$ 238,089</u>	<u>\$ 224,150</u>	<u>\$ 224,150</u>
<b>Net Revenues Over (Under) Expenses</b>	<b>\$ (130,424)</b>	<b>\$ (114,100)</b>	<b>\$ (104,150)</b>
<b>Other Items:</b>			
Transfers In	96,833	60,000	70,000
Grant Revenue	294,089	-	-
<b>Net After Other Items</b>	<b>\$ 260,498</b>	<b>\$ (54,100)</b>	<b>\$ (34,150)</b>
<b>Net Position - Beginning of Year</b>	<b><u>1,041,562</u></b>	<b><u>1,302,060</u></b>	<b><u>1,217,960</u></b>
<b>Net Position - End of Year</b>	<b><u>\$ 1,302,060</u></b>	<b><u>\$ 1,247,960</u></b>	<b><u>\$ 1,183,810</u></b>