



## Terms & Conditions

- Rebecca Menzies and Emma Ramsden will be the Sole Racing Managers of the Club.
- The racing club will have a minimum of 3 horses at any one time.
- Membership of the Racing Club shall commence from the date that payment of the Membership Fee is paid in full and will continue for 12 months subject to the other terms and conditions of this Agreement (the "Membership Period").
- Each Member will have the option to renew their membership at the end of the Membership Period, in accordance with the Terms and Conditions attached. Should a member not renew, their membership will expire automatically at the end of the Membership Period.
- The cost of membership for the Membership Period is £150 per annum and must be paid in one instalment before membership can commence.
- The Membership Fee is all-inclusive, and Members will not be required to pay any additional amount in respect of their membership during the Membership Period. The Racing Club will pay for any costs relating to the Horse(s) or the Racing Club that cannot be covered by the amounts raised by Membership Fees paid by Members.
- Each Member will receive the following benefits during their Membership Period:
  1. Membership pack including share certificate, RMRC Merchandise, Photos & Pedigree sheets
  2. Twice yearly Stable visit to Howe Hills
  3. Regular communication from the Howe Hills Racing office, including training updates, race entry details and post-race feedback from the jockeys.
  4. A chance to enter the ballot for free Owners & Trainer's tickets when the horses run.
- The Members shall have no entitlement to any rights or benefits relating to the Horse(s) other than the Membership Benefits expressly set forth above.
- Examples of benefits to which the Members will have no entitlement include the following:
  - any ownership rights in the Horse(s);
  - any income arising before, during or after their Membership Period.
  - any income generated by a Horse after it has been sold or otherwise transferred by the Racing Club.
  - any trophy awarded (or the value of any trophy awarded);
  - any Breeder prize or payment.
  - any rights in relation to any progeny of any of the Horses, or any breeding arrangement involving any of the Horses.
  - any income or revenue generated by the Racing Club that is unrelated to the Horse(s)

All horses running in the Rebecca Menzies Racing Club always remain the property of Rebecca Menzies.