

Environmental, Social, and Governance (ESG) Statement:

Introduction

H2 Offshore AS is committed to leading the way in sustainable offshore solutions, recognizing the importance of Environmental, Social, and Governance (ESG) principles in shaping a sustainable future. Our dedication is reflected in our strategic decisions, operational practices, and corporate culture, aligning with our mission to innovate responsibly while contributing positively to our planet and society.

Environmental Commitment ()



At H2 Offshore AS, we prioritize the environment in all aspects of our business. Our commitment to environmental stewardship is demonstrated through:

- 1. Sustainable Operations: Implementing cutting-edge technologies to minimize environmental footprints, focusing on renewable energy solutions and waste reduction. Our operations are always geared towards minimizing carbon emissions.
- 2. Biodiversity and Ecosystem Protection: Ensuring the preservation of marine ecosystems by adhering to strict environmental standards and conducting thorough impact assessments for all offshore projects.
- 3. Resource Efficiency: Embracing circular economy principles to reduce, reuse, and recycle resources, thereby minimizing our environmental impact and promoting sustainability.

Social Responsibility (>>)



Our company is deeply committed to social responsibility, focusing on:

- 1. Employee Welfare and Diversity: Fostering a safe, inclusive, and diverse workplace where all employees feel valued and respected. We are dedicated to fair labour practices, equal opportunities, and professional development.
- 2. Community Engagement: Building strong relationships with local communities, focusing on social investment, and active participation in community development projects. We prioritize transparent communication and stakeholder engagement to ensure mutual benefits.
- 3. Health and Safety: Ensuring the highest standards of health and safety for our employees, contractors, and community members. We implement rigorous training programs, safety protocols, and emergency response strategies to maintain a safe working environment.



Governance (44)

H2 Offshore AS upholds strict governance standards to ensure accountability, transparency, and integrity:

- 1. Ethical Standards: Adhering to high ethical standards, we conduct our business with integrity, transparency, and accountability. Our comprehensive code of conduct guides our employees, management, and board members in making ethical decisions.
- 2. Risk Management: Implementing robust risk management frameworks to identify, assess, and mitigate risks associated with our operations, ensuring sustainable business practices and stakeholder confidence.
- 3. Stakeholder Engagement: Committing to regular and transparent communication with our stakeholders, including investors, customers, employees, and the communities we operate in. We value their input and strive to address their concerns in our business strategies.

In conclusion, H2 Offshore AS is dedicated to integrating ESG principles into every facet of our business. We believe that a strong commitment to environmental sustainability, social responsibility, and ethical governance is not only essential for our success but also for the well-being of our planet and future generations. We are committed to continuous improvement and transparency in our ESG efforts and welcome feedback from all our stakeholders.