

RESOLUTION NO. 18-02

**A RESOLUTION AUTHORIZING
THE SALE OF VILLAGE OWNED
PROPERTY BY INTERNET AUCTION**

WHEREAS, the Village of Deshler owns certain personal property that no longer has any municipal use for the Village; and,

WHEREAS, the best value to the Village would be to sell the property; and,

WHEREAS, the Village believes that it would be in the best interest of the Village to sell such property time to time through auction on the internet; and,

WHEREAS, the Council of the Village of Deshler, Ohio desires to use GovDeals as its representative for internet auctions.

BE IT RESOLVED BY THE VILLAGE COUNCIL OF DESHLER, HENRY COUNTY, OHIO THAT:

Section 1: The sale of personal property of the village through internet auction is hereby authorized for **2018** as allowed under ORC 721.15 (D).

Section 2: GovDeals is hereby appointed as the Village representative to conduct said internet auctions.

Section 3: The Village chooses Option B-4 of the GovDeals Flexible Pricing Options for 2018. See attached Exhibit A for the Flexible Pricing Options of GovDeals.

Section 4: GovDeals shall conduct said internet auctions and provide a minimum of ten (10) days of advertising including Saturdays, Sundays and legal holidays. Said days of advertising may be extended by Village agent responsible for said property.

Section 5: Said resolution is deemed to be an emergency for the protection of the health, safety, and welfare of the Village of Deshler as it is necessary to properly preserve the safety and integrity of the village property. The resolution shall go into effect immediately upon passage.

MOTION TO SUSPEND: George, SECOND: Woods
VOTE: 5 AYES 0 NAYS

MOTION TO PASS: Suber, SECOND: Altman
VOTE: 5 AYES 0 NAYS

Passed: Jan. 22, 2018 Stephen D Nelson
Mayor

Attested: Lisa Sugg
Clerk

GovDeals

Flexible Pricing Options (FPO)

The Client has the option to choose from the following alternative plans:

B - Client Elects GovDeals Financial Settlement Services (FSS) allowing GovDeals to Collect Proceeds. Only one option below can be used and once this option is chosen, it cannot be changed for twelve (12) months.

Option B1: The Client pays a 7.5% fee, but not less than \$5.00, and the winning bidder pays a 5% Buyers Premium. *

Option B2: The Client pays a 5% fee, but not less than \$5.00, and the winning bidder pays a 7.5% Buyers Premium.

Option B3: The Client pays a 2.5% fee, but not less than \$5.00, and the winning bidder pays a 10% Buyers Premium.

Option B4: The Client pays a 0% fee and the winning bidder pays a 12.50% Buyers Premium.

*If the Client chooses to pay the full 7.5% fee (Option B1), they will have access to the **Tiered Fee Reduction Schedule**.

Tiered Fee Reduction Schedule (Only applies to Option B1)

GovDeals' **Tiered Fee Reduction Schedule** below explains how the base auction fee of 7.5% is reduced for assets that sell in excess of \$100,000 on www.govdeals.com.

1. **When an asset sells for up to \$100,000 in a winning bid, the GovDeals fee is seven and one-half percent (7.5%) of the winning bid, but not less than \$5.00.**
2. Where an asset sells for more than \$100,000, but less than \$500,000 the GovDeals fee is seven and one-half percent (7.5%) of the winning bid up to \$100,000, plus five and one-half percent (5.5%) of the winning bid for auction proceeds in excess of \$100,000 up to \$500,000.
3. Where an asset sells for greater than \$500,000 the GovDeals fee is seven and one-half percent (7.5%) of the first \$100,000 of the winning bid, plus a fee of five and one-half percent (5.5%) of the next \$400,000 of the winning bid, plus a fee of three and one-half percent (3.5%) of the bid amount in excess of \$500,000.
4. Where an asset sells for greater than \$1,000,000 the GovDeals fee is seven and one-half percent (7.5%) of the first \$100,000 of the winning bid, plus a fee of five and one-half percent (5.5%) of the next \$400,000 of the winning bid, plus a fee of three and one-half percent (3.5%) of the next \$500,000 of the winning bid, plus a fee of two and one-half percent (2.5%) of the bid amount in excess of \$1,000,000.