



Build Your Estate, Secure Your Legacy

KNIGHTS of COLUMBUS
YOUR SHIELD FOR LIFE

Establishing and Leaving a Legacy

What financial legacy will you leave to your loved ones? Ideally, you want to bequeath your wealth to others while minimizing debts, taxes and fees associated with the transfer of your estate. As you consider retirement and wealth preservation, it is never too early nor too late to start thinking about how to best establish and leave a legacy. You will want to review factors such as estate taxes, asset protection, charitable giving and planning for the unique needs of your children.

Legacy planning is about building an insurance plan that funds your goals for your beneficiaries through the tax-free transition of wealth.



Securing your Family's Unique Insurance

Survivorship Universal Life can address planning needs that other life insurance policies are not designed to address since the benefit is not paid until the death of the surviving insured spouse:

- Proceeds from a Survivorship Universal Life policy can generally be passed on to your beneficiaries income tax-free¹
- You will have a permanent plan in place to address estate issues
- Survivorship Universal Life Insurance creates a permanent solution to wealth transfer concerns
- It also provides funds to settle costs associated with the death of the surviving insured spouse

¹ IRC Section 101(a)(1) provides that, except as otherwise provided in Section 101(a)(2), 101(d),101(f), gross income does not include amounts received under a life insurance contract if such amounts are received by reason of the death of the insured. If the death benefit is paid to an estate, it may be subject to estate tax. Tax treatment may vary by state. Consult your tax advisor if you have any questions about taxes.

² Guarantees assume all premiums are timely paid and are based on the claims-paying ability of the issuer.

The Knights Advantage Series Survivorship Universal Life can address your planning goals.



Estate Planning

The Knights Advantage Series Survivorship Universal Life insurance pays a death benefit at the death of the second insured. The Lapse Protection Rider, which is automatically attached to your policy, guarantees that your contract will remain in-force as-long-as the required accumulation premiums are paid. Thus, the life insurance funds will be available to beneficiaries immediately upon the death of the surviving insured spouse. They can then use the proceeds to help offset estate tax issues if they so choose.³



Charitable Giving

A well-crafted Survivorship Universal Life insurance plan can assist you in realizing your charitable giving goals. The death benefit can be distributed to one or multiple charities. Naming the charities of your choice as the beneficiaries of your Survivorship Universal Life policy is a simple and private way to complete a charitable gift.



Funding a Special Needs Trust

Survivorship Universal Life insurance can be used to pass funds to a Special Needs Trust. Funding a Special Needs Trust with a life insurance policy can allow you to focus on other family financial priorities with the knowledge that a child with special needs will have additional financial resources for his or her care in the future. It is important to consult with a qualified estate planning attorney when creating and funding a special needs trust to ensure it meets specific legal and state requirements.³

³ The Knights of Columbus and its agents cannot provide specific tax and/or legal advice to individuals. For tax or legal advice, you should consult a professional tax advisor or attorney.



Protect What Matters Most. Your Life. Your Family. Your Future.

In 1882, Father Michael J. McGivney founded the Knights of Columbus as an organization to provide for the financial security of Catholic families. Since that time, the Order has grown to include life insurance, disability income insurance, long-term care insurance, and retirement products. Meet with your field agent today and join the many other Catholic families who have benefits from Knights of Columbus insurance.

To learn more about our
Fraternal Benefits and to join the
Knights of Columbus, visit

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