



Building Resilience in Communities of Color

Introduction of Family Wealth Builders USA

Vision: Family Wealth Builders USA envisions a future where every individual and family of color possesses the knowledge, resources, and opportunities to build economic resilience.

Mission: Family Wealth Builders USA's mission is to dismantle systemic barriers to economic equity.





Introduction of Family Wealth Builders USA

Core Values:

- **Faith:** In our work, we can become the hands of God.
- **Economic Empowerment:** Ensure access to equitable resources that enable individuals and families of color to achieve independence and prosperity.
- **Generational Sustainability:** Establish legacies that span multiple generations, promoting a cycle of prosperity that self-perpetuates and strengthens over time.
- **Inclusivity and Equity:** Operate on the foundation of inclusivity, advocating for equal opportunities while specifically addressing and countering the systemic inequities that individuals and families of color face.
- **Intentional Community:** We believe in the strength of community and the power of partnerships, working collaboratively with anchor institutions to build a comprehensive support system that drives our collective mission forward.

The Need

Challenges

- According to the *Survey of Consumer Finances* by the Federal Reserve in 2019 the median wealth of Black households was \$24,100, compared to \$188,200 for White households.
- The U.S. Census Bureau reported in 2020 that the median household income for Black families was about \$45,438, which is significantly lower than the median household for White families at \$74,912.

Impact

- The homeownership rate for Black families is 44%, compared to 74.5% for White families (huduser.gov).
- According to the National Institute on Retirement Security, 62% of Black households aged 55-64 have no retirement savings, compared to 37% of White households in the same age group.
- The Institute for Policy Studies and Prosperity Now project Black American wealth to fall to \$0 by 2053.

The How

We accomplish our mission by providing:

- Tools and knowledge necessary to create and preserve generational legacies;
- Comprehensive education;
- Fostering mentorship opportunities and;
- Advocating for policy reforms.

We see a world where racial disparities—the deep-rooted systemic issues influenced by historical, economic, and social factors—are eliminated.



Overview

CORE PROGRAMS

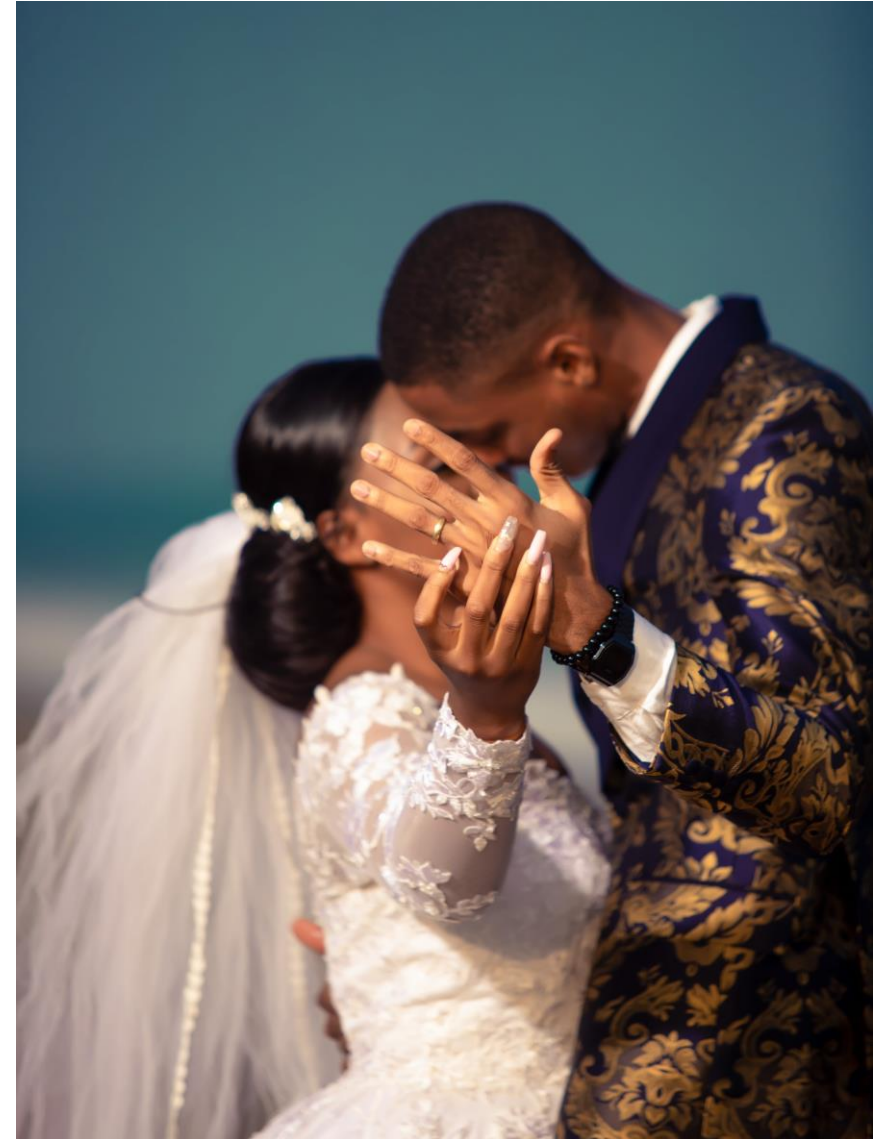


Pathways to Prosperity

Our financial literacy program acknowledges and addresses the unique financial circumstances often faced by families of color. This program offers a robust, culturally sensitive curriculum tailored specifically to meet the diverse needs of these families, including those with grandparents raising grandchildren, blended family structures, and single-parent households. This curriculum focuses on the fundamentals of personal finance, investing, credit management, and wealth planning.

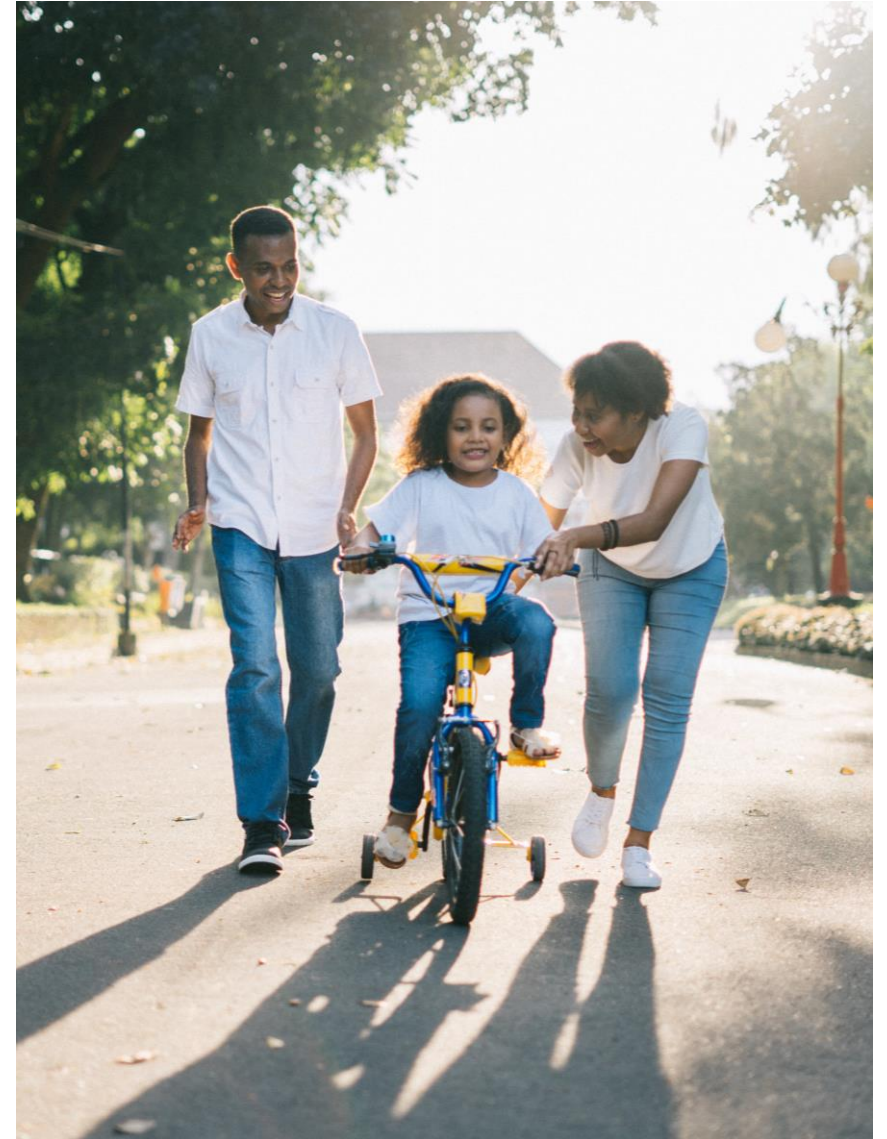
Marital Harmony

Financial and Marital Harmony is a unique, retreat-style program specifically designed for married couples. Spanning two to three retreats per year, this immersive experience combines the wisdom of marital counseling with practical financial management skills. The program is tailored to mentor couples on the intricacies of sustaining a healthy, loving relationship while effectively managing the financial demands and pressures of raising a family, caring for aging parents, and maintaining a household in today's challenging landscape.



Mentorship and Community Engagement

Connecting seasoned and biblically grounded financial professionals with individuals and families, our mentorship program fosters one-on-one relationships that cultivate financial wisdom and confidence. Our mentors provide guidance, support, and insight to help mentees set and achieve financial goals, encouraging disciplined saving, investment strategies, and entrepreneurial endeavors that lead to wealth accumulation.





Purpose Circles

The Purpose Circle is a peer-driven support system where community members come together to share experiences, knowledge, and resources. Designed to inspire and empower, these circles create safe spaces for dialogue about financial challenges and successes, reinforcing our collective purpose of building and maintaining generational wealth within communities of color.



Addressing Well-Being and Economic Challenges

Our Well-Being in Black Communities Harmony & Prosperity initiative takes a holistic approach to financial stability, recognizing the deep connection between economic health and overall well-being. This program addresses the psychological, social, and emotional factors influencing financial decisions, promoting practices that lead to a balanced and prosperous life in alignment with financial goals. For instance, it is extremely difficult for individuals living with chronic health conditions like HIV/AIDS, sickle cell, cancer, to manage a household and earn a living. Additionally, ideologies around money and financial responsibility (i.e., caring for children and elders, concepts of capitalism, and enslavement/oppression) can be traumatizing for families of color and require healing and mindset shifts.

Workforce Development & Diversity

Aimed at high school, college-aged, and dropout students of color, our Workforce Development Program Diversity in Finance and Trade Careers embraces finance and a wide array of lucrative and in-demand blue-collar professions. We aim to pave the way for a more inclusive workforce, not only within the financial services industry but also in essential trade sectors such as cybersecurity, culinary arts, energy, HVAC, medical paraprofessionals and plumbing.



CHURCH SCHOOL BUSINESS COMMUNITY



Partnerships and Collaborations

Historically communities of color have turned to anchor institutions like the church, historically black colleges and universities, and black-led nonprofit organizations when challenges arise. Family Wealth Builders USA will partner with these anchor institutions to provide all services.





Conclusion

Ultimately, success will be reflected by the elimination of racial disparities. Family Wealth Builders USA is committed to helping individuals and families of color enhance their financial literacy rates, increase wealth generation, and sustain economic well-being, ultimately contributing to the economic strength of the world.

For more information:

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