Throughout the audiobook version of *Bill's Guide: Buying and Selling Used Cars*, the author refers to various charts, graphs, and tables. All these are included in this downloadable PDF.

Chapter 1: Learning the Business

• Example 1

| \$3,500 | Purchase Price | Sales Price | \$5,000 | |
|-----------------------|-----------------------|--------------------------|---------------|--|
| 350 | Tax/License/Insurance | Cost | <u>-4,000</u> | |
| +150 | Misc parts/supplies | Net Profit | \$1,000 | |
| \$4,000 | Total Cost | | | |
| Profit ÷ Cost = ROI % | | $$1,000 \div $4,000 = 1$ | 25% | |

• Example 2

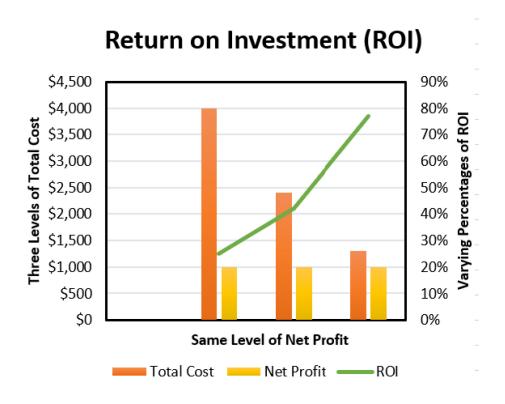
| \$2,000 | Purchase Price | Sales Price | \$3,400 |
|---------------------------------|-----------------------|---------------------|---------------|
| 250 | Tax/License/Insurance | Cost | <u>-2,400</u> |
| <u>+150</u> Misc parts/supplies | | Net Profit | \$1,000 |
| \$2,400 Total Cost | | | |
| Profit ÷ Cost = ROI % | | \$1,000 ÷ \$2,400 = | 42% |

• Example 3

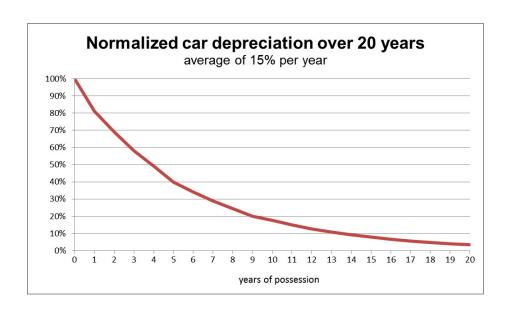
| \$1,000 | Purchase Price | Sales Price | ice \$2,300 | |
|-----------------------|-----------------------|---------------------|---------------|--|
| 150 | Tax/License/Insurance | Cost | <u>-1,300</u> | |
| <u>+150</u> | Misc parts/supplies | Net Profit | \$1,000 | |
| \$1,300 | Total Cost | | | |
| Profit ÷ Cost = ROI % | | \$1.000 ÷ \$1.300 = | 77% | |

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• Return on Investment (ROI)



• Normalized Depreciation



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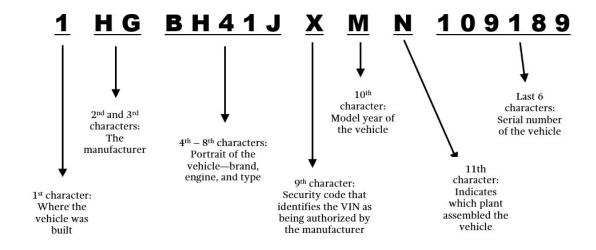
• George Investment Strategy

| George's proposed selling price: | \$3750 |
|----------------------------------|--------|
| Associated costs: | -350 |
| Net profit: | -600 |
| George's maximum purchase price: | \$2800 |

George's ROI can be figured this way: $$600 (Profit) \div $3,150 (Cost) = 19\%$.

Chapter 2: Finding the Good Deals

• Vehicle Identification Number (VIN) Breakdown



Adapted from Society of Automotive Engineers, Code of Federal Regulations

Chapter 4: Negotiating the Purchase

• Calculating a Bracketed Offer

Calculating the Bracketed Offer

| A) Seller's opening price | \$4300 |
|-------------------------------|--------|
| B) Buyer's maximum price | - 3800 |
| C) Difference | 500 |
| D) Difference between B and C | \$3300 |

Your opening offer is \$3300.

• Calculating a Bracketed Offer

Seller's asking price: \$4300 (400 more than you can pay)

Your maximum amount: \$3900 (halfway point; maximum you can pay)
Your bracketed offer: \$3500 (400 less than you are willing to pay)

Chapter 6: Marketing the Car

• The Big Six

| 2013 | Ford | Focus Hatchback | SE | 75,000 | \$6,400 |
|------|------|-----------------|------|---------|---------|
| Year | Make | Model | Trim | Mileage | Price |

