

# **Money: Notes**

# What is money?

- Way to **exchange** items (Pay money to buy an item)
- Means of **payment**
- Way to **measure value** of an object
- Bills or Coins
- United States: **Dollars (\$)** or **Cents (¢)**

#### How do you count money?

- Using Coins or Dollar Bills
- Coins have a heads side and tails side
- 100¢ in \$1
- Most Common Coins and Dollar Bills:
  - o <u>Penny:</u>
    - Worth 1 Cent  $(\phi)$
    - Has picture of **Abraham Lincoln** on heads and **Lincoln Memorial** on tails





#### • Nickel:

- Worth 5¢
- Has picture of **Thomas Jefferson** on heads and **Monticello** on tails







#### o <u>Dime:</u>

- Worth 10¢
- Has picture of Franklin Roosevelt on heads and olive branch on tails





# • Quarter:

- Worth 25¢
- Has picture of George Washington on heads and bald eagle on tails





# ○ **\$1 Bill:**

- Worth 1 dollar (\$: Always before the value)
- Has picture of George Washington



# • **\$5 Bill:**

- Worth \$5
- Has picture of **Abraham Lincoln**







#### • **\$10 Bill:**

- Worth **\$10**
- Has picture of **Alexander Hamilton**





# ○ **\$20 Bill:**

- Worth **\$20**
- Has picture of Andrew Jackson





# When do you use money?

- You want to **purchase** a good or service
  - o Buy a house
  - Pay a handyman to fix a broken roof