



## Juvenile Whole Life Insurance

### A lower rate for life

The whole life insurance you buy for a child or grandchild can begin a lifetime of protection at affordable rates.

Juvenile whole life insurance offers you a way to help protect your children against higher insurance rates they may face as adults. You can feel good knowing you provided them with a base of coverage they can carry into adulthood.

### Why get juvenile whole life insurance?

Each year without a whole life policy, the monthly cost for coverage increases. The younger children are when you get them coverage, the lower the base rate will be for the life of the policy.

This also protects them against the chance that an unexpected accident or illness could make life insurance more expensive – or even unavailable – later on.

### Coverage features

- Each policy covers one child. You can purchase this coverage until the child turns 26.
- The policy accumulates cash value at a guaranteed rate over the life of the coverage.
- The policy stays in force as long as you continue making payments.
- You can add the accidental death benefit rider at any time.
- After your child's 18th birthday, you can:
  - Pass ownership to your child.
  - Enhance the coverage with other optional riders.



**45% of those who purchase juvenile life insurance do so to lock in a low rate.**

LIMRA, 2015 Insurance Barometer Study, 2015



**Your cost will vary based on the amount of coverage you select.**

Talk with your Colonial Life benefits counselor for information about how much coverage would work best for you.

## GIVE A GIFT THAT LASTS A LIFETIME



### CHILDHOOD

*They grow up so fast. Get them off to a great start.*

### 18<sup>TH</sup> BIRTHDAY

*Give them ownership of their policy as they take more control of their future.*



### FIRST JOB

*Provide a base to build on as they establish themselves.*

### WEDDING

*They can purchase coverage on a new spouse.*



### CHILDREN

*They can extend coverage as their family grows.*

### RETIREMENT

*As years go by, know they're protected by the coverage you purchased.*



## Additional features

### Paid-up at age 65

The premium payments for the juvenile policy stop at age 65 even though coverage continues on the insured child up to age 100.

### \$3,000 immediate claim payment

This payment can help meet immediate needs, such as funeral costs, by providing an initial death benefit payment of \$3,000 to the designated beneficiary.

### Accelerated death benefit

If the insured child is diagnosed with a terminal illness, you can often request up to 75 percent of the policy's death benefit, up to \$150,000.

## Optional rider

### Accidental death benefit rider

When you purchase this rider, it pays an additional benefit if the insured dies as a result of an accident before age 70. The benefit doubles if the accident occurs while the insured is a fare-paying passenger. An additional 25% of the accidental death benefit will be paid if the insured dies due to an injury sustained while driving or riding in a private vehicle and wearing a seat belt.

## Additional options available at age 18

(or after policy ownership has been passed to child)

### Guaranteed purchase option

When you purchase the policy, your child has the option to purchase additional whole life coverage – without having to answer health questions – at age 18, 21 and 24. They may purchase up to the initial face amount, not to exceed a total combined maximum of \$100,000 for all options.

### Spouse term life rider

Your child can purchase term life coverage for a spouse, with a maximum death benefit of up to \$50,000. 10-year and 20-year coverage periods are available. They can choose to convert this coverage to a cash value policy within certain time periods later on – without having to answer health questions.

### Children's term life rider

Your child may purchase up to \$10,000 in term life coverage for all of their eligible dependent children and pay one premium. They can later convert this coverage to a cash value life insurance policy – without having to answer health questions – upon their 70th birthday or the child's 25th birthday, whichever comes first. They can add this additional coverage to either the primary or the spouse policy, but not both.

## EXCLUSIONS AND LIMITATIONS

If the insured commits suicide within two years (one year in ND) from the coverage effective date or the date of reinstatement (not applicable in AR), whether he is sane or insane (not applicable in AZ), we will not pay the death benefit. We will terminate this policy and return the premiums paid, minus any loans and loan interest to you. Product may vary by state. For costs and complete details of the coverage, call or write your Colonial Life benefits counselor or the company.

This product is underwritten by Colonial Life & Accident Insurance Company.

This brochure is applicable to policy forms ICC16-WL1000J/WL1000J, rider forms ICC16-WL-ACDTH/WL-ACDTH and applicable state variations.

To learn more,  
talk with your Colonial Life  
benefits counselor.

ColonialLife.com