

Creative • Condiments and Sauces

Feb, 2023 •

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**Creative Condiments and Sauces are •
Making a Splash**

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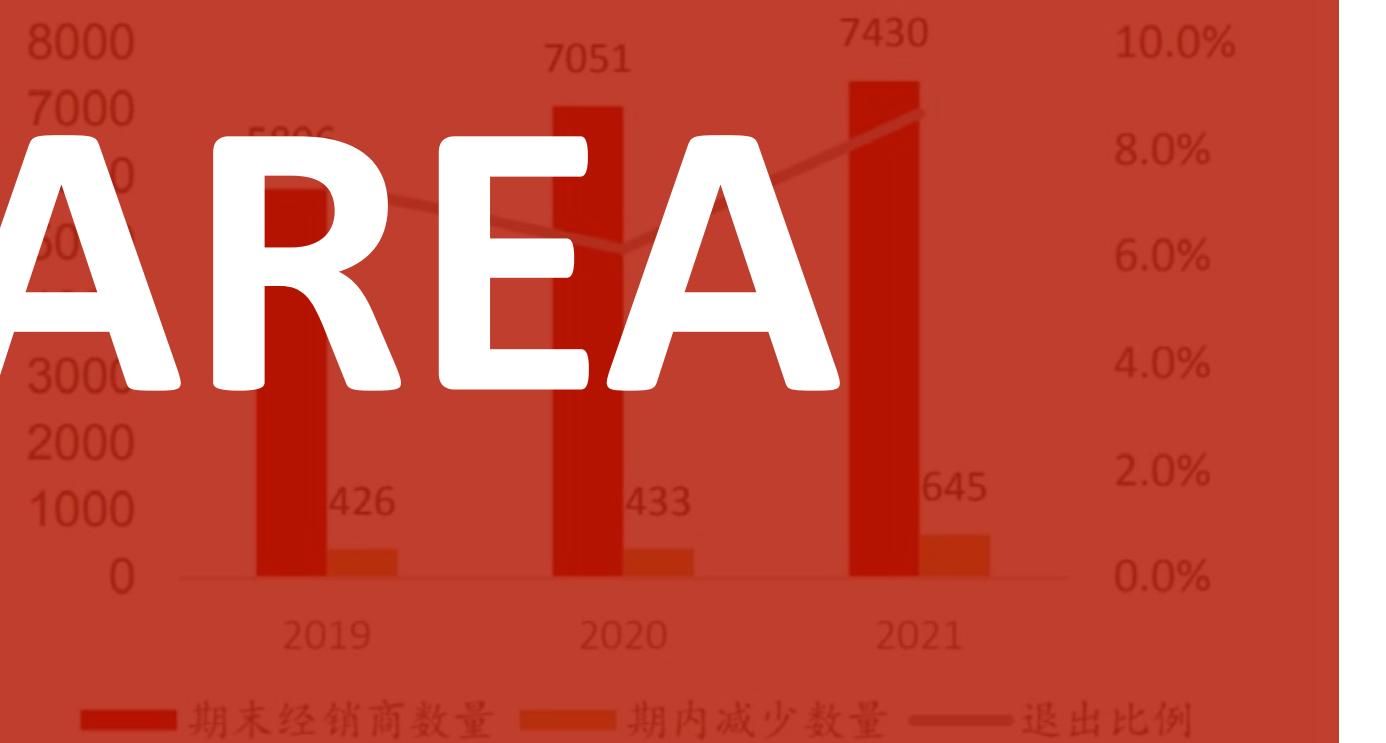
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表 12: 海天味业营业收入预测

	2019	2020	2021	2022E	2023E	20
营业收入	19,7	22,	24,	27,	31,	35
YOY	16.2%	15.2%	15.7%	17.9%	16.5%	11
毛利率	45.4%	45.2%	45.7%	48.0%	48.5%	40
酱油收入	1,6	1,704	1,743	1,770	1,770	19
YOY	13.6%	12.2%	8.8%	10.2%	10.2%	10
蚝油收入	3,490	4,113	4,532	4,996	5,802	6,
YOY	22.2%	17.9%	10.2%	10.2%	16.2%	13

图 31: 海天经销商减少数量及退出比例



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In 2018, Lee Kum Kee staged the third edition of the Challenge this year at the Chinese Culinary Institute in Hong Kong on 19 and 20 September. Chinese Culinary Institute in Hong Kong on 19 and 20 September.

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One of the major celebration activities of the Group's 130th Anniversary, the number of participating countries and regions was the highest ever, with 42 participants from 17 countries and regions across five continents, including Australia, Canada, China, Colombia, Czech Republic, France, Holland, Hong Kong, Japan, Korea, Macau, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, and the United States.



IMAGE AREA

Creative Condiments and Sauces are Making a Splash: Chinese Culinary Institute in Hong Kong

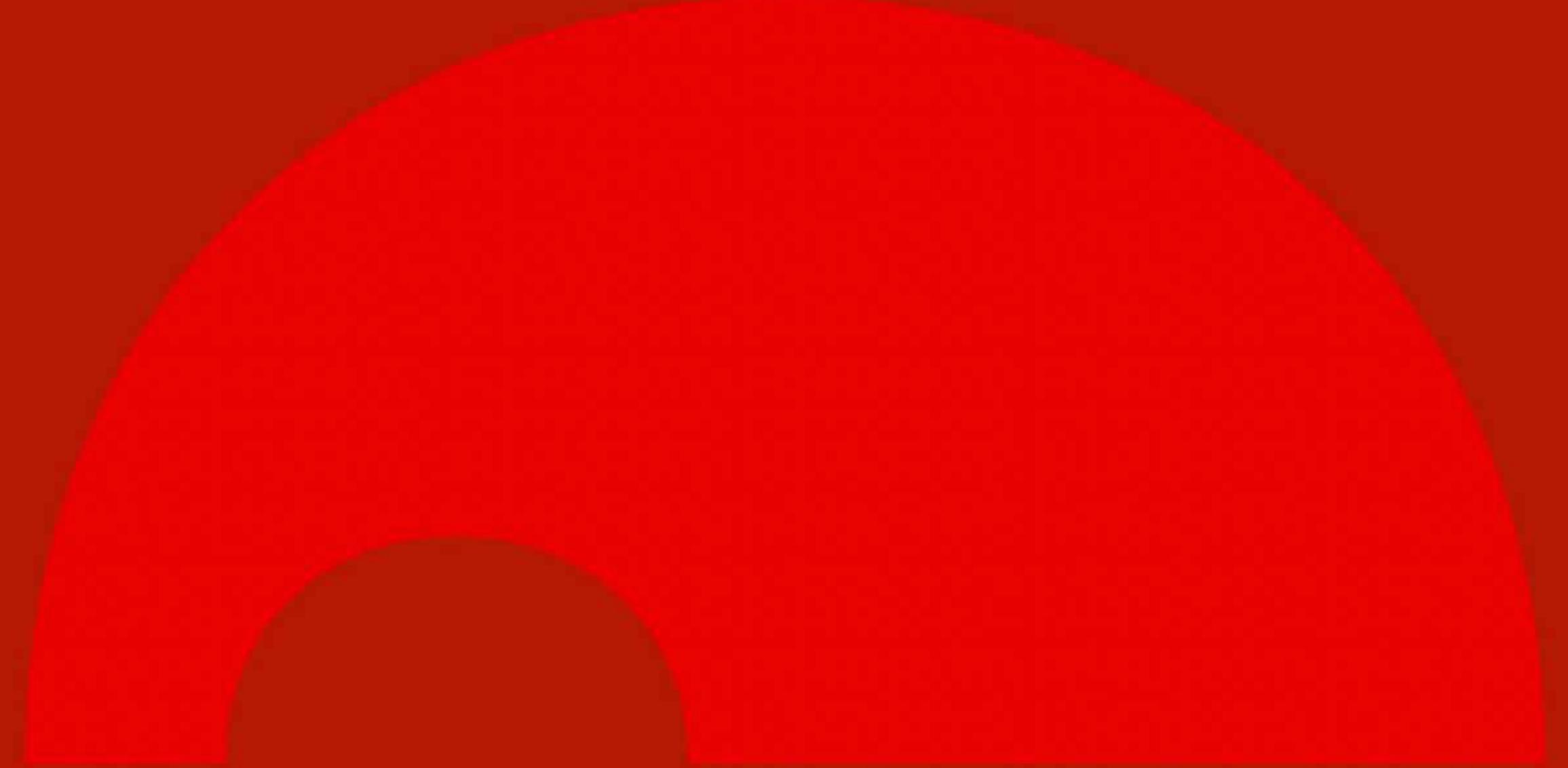
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Thank You!