



Austria

Private Residence Program

With an ideal combination of economic stability, a clean and safe environment, and an excellent infrastructure, Austria is an outstanding place to take up residence. For persons of independent means, Austria offers the opportunity to become resident in the EU and Europe's Schengen Area with minimal bureaucratic requirements.

Population: 8.9 million

Languages: German, English

Economy: Advanced and well-developed

Currency: Euro



Key benefits



High quality of life



Excellent transport and communications



Minimal application requirements



Dual citizenship allowed if Austrian citizenship is acquired under citizenship by investment



Residence and settlement permits are issued in the form of a card and can be renewed each year

Program overview

- The right of free movement to Austria, the rest of the EU, and Europe's Schengen Area
- Processing time of one–three months from submission of the application to approval
- The option to obtain citizenship after six to ten years of residence







Procedures

Austria distinguishes between 10 different types of residence permits. During the application process, applicants must personally submit mandatory documentation to the Austrian consular or diplomatic representation in their current country of residence. Each of the 10 available permits has specific requirements that must be fulfilled to meet the criteria of the category.

- 1 Client contacts *Henley & Partners*
- 2 Initial due diligence checks completed
- 3 Client agreement signed and retainer paid
- 4 Requirements fulfilled
- 5 Application for Austrian residence permit submitted to the government from the client's current country of residence
- 6 Three-month process
- 7 Application approved
- 8 Special visa issued by Austrian embassy, allowing applicant to travel to Austria to receive permit
- Residence permit received

Main applicant requirements

Requirements for the Austria Private Residence Permit:

-  EUR 40,000 in liquid funds on a bank account (exact amount depends on the family size)
-  German language proficiency at A1 level (children under 14 years are exempt from this requirement)
-  Permanent accommodation in Austria (property purchase or lease)
-  Private healthcare insurance

About us

Henley & Partners is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 40 offices worldwide. The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment.