Henley & Partners





The Hong Kong Special Administrative Region (HKSAR) is one of the most cosmopolitan cities in the People's Republic of China. Due to its global reputation and strong links to mainland China and the rest of the Asia-Pacific region, Hong Kong is a hub of global talents and expertise and a popular location for multinational companies' regional headquarters or representative offices. Hong Kong has a very attractive taxation system. The income tax rates are low with no capital gains tax, no sales or value-added tax, no wealth or net worth tax, no tax on inheritance or gifts, no tax on interest income, and no withholding tax on dividends paid by Hong Kong companies.

Population: 7.3 million

Languages: Cantonese, English, Mandarin

Economy: Advanced, free-market

Currency: Hong Kong dollar

Program overview

- Applicants must complete a points-based test under the Quality Migrant Admission Scheme
- Processing time of four-eight months
- Eligible to apply for permanent residence after seven years

Key benefits



Straightforward, efficient residence program



Well-established legal system based on common law and transparent regulations



Strategic location and premier gateway for trade and investment to and from mainland China



Freest economy in the world, with limited corporate and personal taxes



World-class medical facilities and educational institutions



Safe, convenient, and comfortable living environment for residents



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Procedures

Applicants must submit all the relevant application forms and supporting documents. Applicants who are allocated a quota in the selection exercise under the Quality Migrant Admission Scheme will be invited to attend an interview in Hong Kong. An individual who has ordinarily resided in Hong Kong for a continuous period of no less than seven years before or after the establishment of the HKSAR is eligible to apply for Hong Kong permanent residence.

1 Client contacts Henley & Partners
2 Initial due diligence checks completed
3 Client agreement signed and retainer paid
4 Application for Hong Kong visa submitted
5 Due diligence checks completed
6 Requirements fulfilled
7 Application approved
8 At least six months to process the visa or entry permit application

Visa or entry permit received

About us

Henley & Partners is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 40 offices worldwide. The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment.

There are three options available to individuals applying for Hong Kong residence:

- The Quality Migrant Admission Scheme (QMAS)
- The General Employment Policy (GEP)
- Investment as Entrepreneurs under the GEP



Under the QMAS, applicants are required to fulfill a set of prerequisites before they can be awarded points in one of the two points-based tests below:

- The General Points Test Comprising five categories, namely age, academic or professional qualifications, work experience, language proficiency, and family background
- The Achievement-Based Points Test For applicants who have received an award of exceptional achievement (such as national or international awards), or who can show that their work has been acknowledged by their peers



Under the GEP, applicants must:

- Have a good education, normally a first degree in a relevant field of employment
- Fill a genuine job vacancy
- Have a confirmed offer of employment in a job relevant to the academic qualifications that cannot be taken up by the local workforce
- Ensure the remuneration package is broadly commensurate with the prevailing market level for professionals in Hong Kong



Under the Investment as Entrepreneurs category, applicants must:

- Have a good education background, normally a first degree in a relevant field
- Establish or join a start-up business
- Be in a position to make a substantial contribution to Hong Kong's economy, with consideration factors such as business turnover, number of jobs created locally, and introduction of new technology or skills