

## *Mauritius*

### Residence by Investment Program

Recognized for its pleasant tropical climate, dynamic economy, and competitive business environment, Mauritius is a sought-after destination for foreign investors seeking entry into the region. The island's attractive tax regimes, political and social stability, and multiple investment opportunities, coupled with its warm hospitality, multiculturalism, and spectacular living environments, make Mauritius an ideal location for living, working, and retiring.

*Population:* 1.3 million

*Languages:* Creole, English, French

*Economy:* Competitive, well-diversified, and broad-based

*Currency:* Mauritian rupee

### *Program overview*

- Minimum real estate investment of USD 375,000
- Processing time of six to eight months from submission of the application to approval
- The right to live, work, and retire in Mauritius

### *Key benefits*



Opportunity to rent out the investment property



Residence applicable to the whole family — including a spouse or common law partner, parents, and natural, step-, or adopted children of any age who are fully dependent on the main applicant, unmarried, and who should not engage in any employment in Mauritius without a valid work or occupation permit



Safe, secure environment with tropical climate year-round



International schools and universities



Political, social, and economic stability



Among the top 20 countries in the world for ease of doing business




Sophisticated, transparent, and well-regulated international financial center



## Procedures

Applications must include completed application forms and should be accompanied by the appropriate fees and supporting documents, including a recent certificate of morality and a recent medical certificate. Once the documents have been prepared and approved in principle, the investment can be made, and the documents can be submitted to the Economic Development Board of the Republic of Mauritius. The real estate investment must be maintained for the duration of the residence permit and must be financed from outside funds transferred to Mauritius through a bank recognized by the Bank of Mauritius.

- 1 Client contacts *Henley & Partners*
- 2 Initial due diligence checks completed
- 3 Client agreement signed and retainer paid
- 4 Client chooses and acquires the preferred property and applies for approval in principle
- 5 Approval in principle granted and investment requirement fulfilled, including transaction fees and the balance of *Henley & Partners* fees
- 6 Application for Mauritian residence submitted to the government
- 7 Due diligence checks completed
- 8 Six-eight-month process
- 9 Application approved
-  Residence permit received

## Main applicant requirements



Acquire luxury residential real estate with a minimum value of USD 375,000 in one of the following six investment options:

1. *The Integrated Resort Scheme (IRS)*: Villas, townhouses, penthouses, apartments, duplexes, and serviced plots of land exceeding 10 hectares
2. *The Real Estate Scheme (RES)*: Smaller than the IRS units and built on freehold land not exceeding 10 hectares
3. *The Property Development Scheme (PDS)*: Integrated projects of social benefit to the neighboring community, subject to strict controls regarding respect for the environment and focused on ecology
4. *The Invest Hotel Scheme (IHS)*: New or existing hotel units, where the investor can live for 45 days in any 12-month period
5. *The Smart City Scheme (SCS)*: Environmentally friendly living, working, or leisure spaces aimed at generating their own energy and water resources, providing state-of-the-art connectivity, creating smart modern transportation, and reducing traffic congestion
6. *The Ground +2 Apartment Scheme (G+2)*: Located in condominium developments of at least two levels above ground



Alternatively, applicants may opt to invest in a 20-year permanent residence option geared towards general investors, high-tech investors, innovative start-up investors, professional investors, self-employed investors, and retired non-citizen investors, subject to certain investment requirements.

## About us

*Henley & Partners* is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 40 offices worldwide. The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment.