

## Montenegro

Residence

Situated on the Balkan Peninsula in Southeastern Europe, Montenegro is not only known for being a popular luxury destination, but it also has dynamic investment potential. This safe and stable country has become an economic hub for modern resorts and is working towards having a free-market economy. Successful applicants gain access to the European market as well as European residence. Furthermore, Montenegro is an official candidate country for EU membership.

*Population:* 602,500

*Language:* Montenegrin

*Economy:* Tourism-based

*Currency:* Euro

### Overview

- Processing time of approximately one month from submission of the application to approval
- The right to live, work, and study in Montenegro

### Key benefits



Highly efficient procedure for residence application and opening a bank account



Minimal application requirements, with only one visit to Montenegro required during the application process



Eligibility to apply for permanent residence after five years



Low business operation costs compared to other European jurisdictions



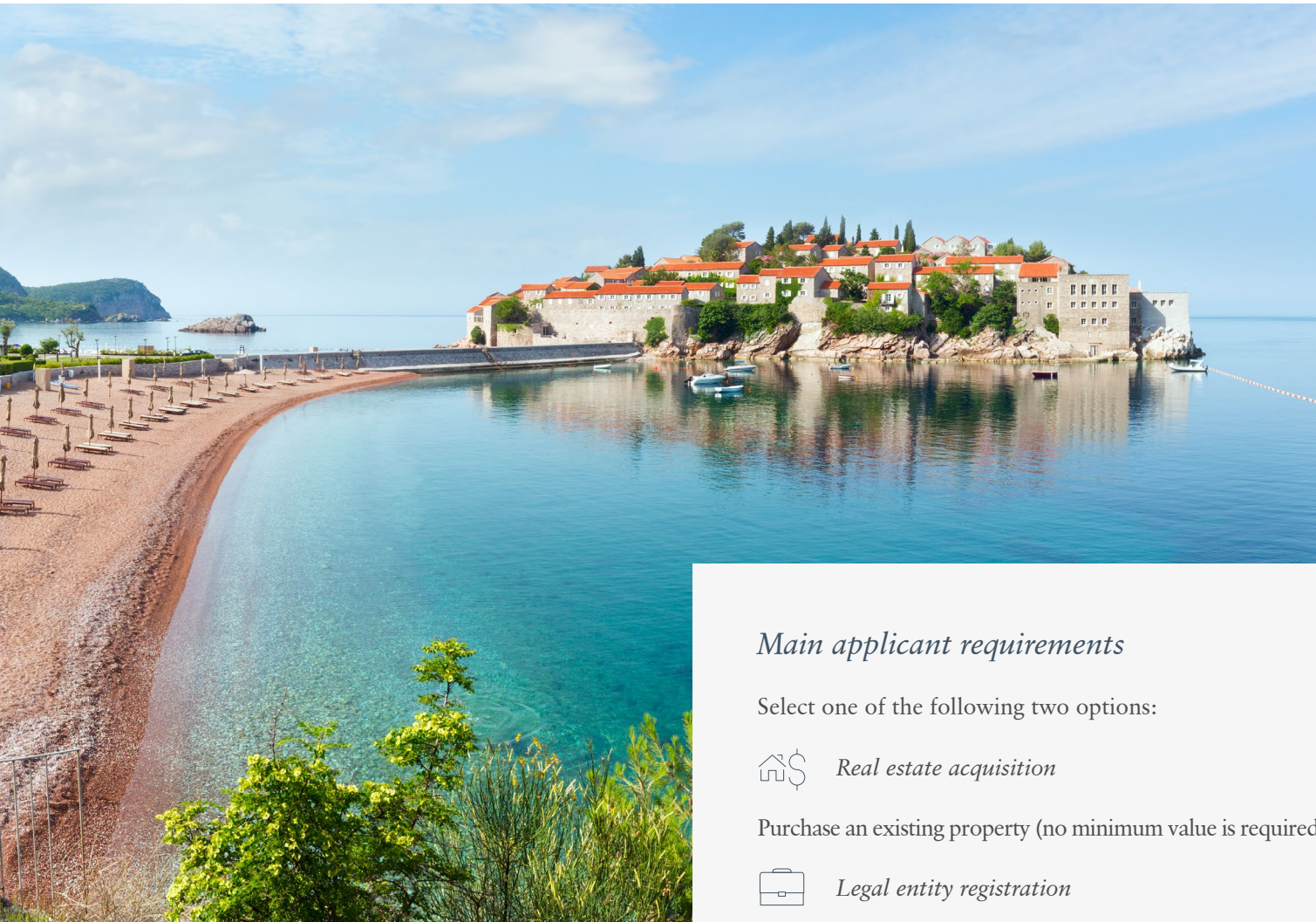
Duty-free trade and customs agreements with EU member states, Switzerland, Türkiye, and other countries



Residence in a member state of the European Monetary Union, the NATO Alliance, OSCE, and the WTO




Residence in a country that is multinational and multilingual, and enjoys a mild Mediterranean climate, beautiful scenery, and a low cost of living



## *Procedures*

Applications must include essential documentation and be accompanied by the appropriate fees. Applicants are required to visit the country once during the application process. Successful applicants receive a residence permit that is valid for one year and renewable annually. After holding residence status for five years, they can apply for Montenegrin permanent residence.

- 1 Client contacts *Henley & Partners*
- 2 We advise on the best option for you and your family
- 3 Onboarding and preparation of application takes place
- 4  You are granted your new residence rights
- 5 We will continue to support you

## *Main applicant requirements*

Select one of the following two options:



### *Real estate acquisition*

Purchase an existing property (no minimum value is required)



### *Legal entity registration*

Fulfill the following requirements:

- Create and register a legal entity in Montenegro
- Open a bank account
- Rent or purchase office space for the business
- Rent or purchase residential property for personal use

Annual costs associated with company operations start from EUR 3,000.

## *About us*

*Henley & Partners* is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 40 offices worldwide. The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment.