



Malaysia

My Second Home Program and
Premium Visa Program

Malaysia is one of Asia's most vibrant economies due to its continued industrial growth and political stability. It is a member of the United Nations and the Asia-Pacific Economic Cooperation and a founding member of the Association of Southeast Asian Nations. The government enables successful applicants and their families to live in the country through the Malaysia My Second Home Program and the Premium Visa Program.

Population: 34.2 million

Languages: English, Malay, Mandarin, Cantonese

Economy: Advanced, multi-sector

Currency: Malaysian ringgit

Program overview

- Minimum investment of MYR 1 million (approximately USD 230,000)
- Processing time of three–six months from submission of the application to approval
- The right to live in Malaysia for an unlimited period with a renewable long-term visa

Key benefits



Straightforward, efficient residence by investment programs



Long-term, multiple-entry, renewable visas



Ability to include a spouse, parents, parents-in-law, and children who are not married and under 21 years old



Multicultural population and contemporary way of life



Option to purchase any number of residential properties, from MYR 300,000 (approximately USD 70,000) to MYR 1 million (approximately USD 230,000), which varies from state to state




Taxation only levied on income sourced in Malaysia, and an extensive network of double tax agreements in place



Procedures

The Malaysia Immigration Department will issue a conditional approval letter to each approved applicant. The MM2H and PVIP visas do not allow their holders to work in Malaysia, and they do not lead to permanent residence. Upon approval of the application, *Henley & Partners* will assist the applicant with opening a bank account, obtaining a medical report from a private hospital or clinic, and purchasing medical insurance from an insurance company in Malaysia.

- 1 Client contacts *Henley & Partners*
 - 2 Initial due diligence checks completed
 - 3 Client agreement signed and retainer paid
 - 4 Initial requirements fulfilled
 - 5 Application for Malaysian residence submitted to the government
 - 6 Due diligence checks completed
 - 7 Initial approval granted
 - 8 Client visits Malaysia to complete the remaining requirements (open a bank account and fulfill medical requirements) with the assistance of *Henley & Partners*
 - 9 Full approval granted
-  Long-term, multiple-entry visa received

About us

Henley & Partners is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 40 offices worldwide. The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment.

Main applicant requirements



For both the Malaysia My Second Home Program (MM2H) and the Premium Visa Program (PVIP)

- Upon application submission, applicants must demonstrate the capability to support themselves financially in Malaysia without seeking employment or government assistance by submitting proof of offshore income worth a minimum MYR 40,000 (approximately USD 10,000) per month.
- Upon approval, successful applicants must invest MYR 1 million (approximately USD 230,000) plus MYR 50,000 (approximately USD 12,000) per dependent spouse or child into a local fixed deposit account. This investment must be maintained throughout the applicant's stay in Malaysia under the programs.
- Successful applicants may withdraw up to MYR 500,000 (approximately USD 115,000) after the first year if they wish, for approved expenses relating to a house purchase, education for their children in Malaysia, or medical purposes.

In addition, upon application, applicants are required to fulfill the following requirements under the respective programs:



MM2H: 10-year, multiple-entry visa

Submit proof of bankable assets worth a minimum MYR 1.5 million (approximately USD 350,000).

MM2H applicants must be at least 35 years old. Main applicants and their spouses must spend 90 days per year in Malaysia (children, parents, and parents-in-law are exempt from this requirement).



PVIP: 20-year, multiple-entry visa, issued in five-year tranches

Pay a once-off application fee of MYR 200,000 (approximately USD 45,000) plus MYR 100,000 (approximately USD 22,000) per dependent.

PVIP applicants can be of any age and may work and run a business in Malaysia. They are not required to reside in Malaysia.