

## Namibia

Residence by Investment

Recognized for its highly stable political and economic environment, the southwest African country of Namibia is one of the continent's prime tourist destinations, with abundant wildlife and some of the highest dunes in the world. The Namibian government provides numerous opportunities for international investors seeking a foothold and growth on the African continent, including tax incentives, financing, and a one-stop bureau service for international companies. To gain a work permit and residence rights in Namibia, investors can acquire real estate through a company in the modern and sophisticated President's Links Estate in Walvis Bay, the 'Bay of Whales'.

**Population:** 2.7 million

**Languages:** Afrikaans, English, German, Portuguese

**Economy:** Modern market sector driven by financial services, tourism, retail, and wholesale trade

**Currency:** Namibian dollar (pegged to the South African rand)

### Overview

- Minimum investment of USD 300,000
- Processing time of three months from submission of the application to approval
- The right to live, work, and study in Namibia

### Key benefits



Safe, secure environment



High standard of services and good quality of life



Attractive economic opportunities



Territorial tax system (only local income is taxed)



One of the most politically stable nations in Africa

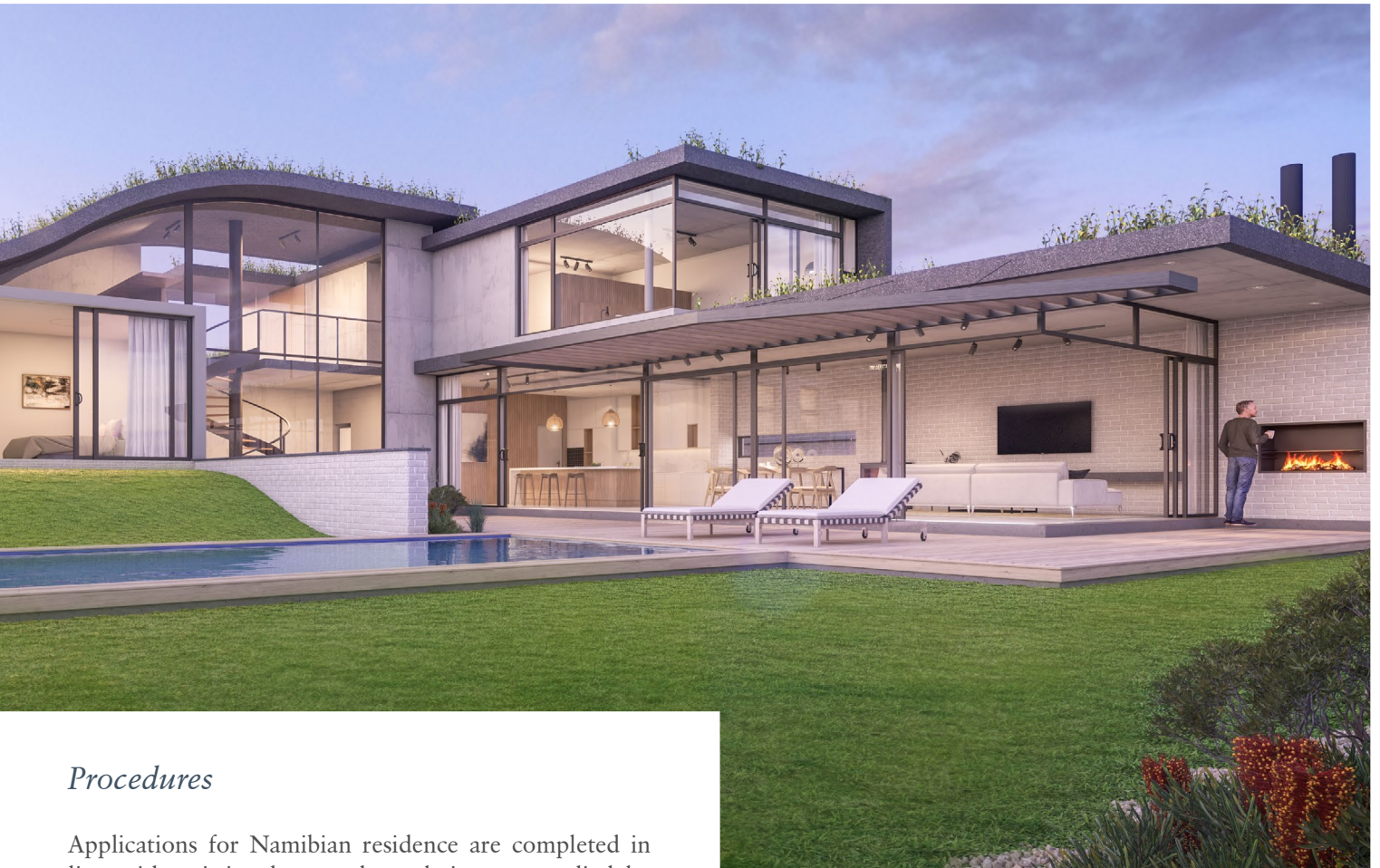


Natural beauty, spectacular coastlines, and populous national conservation parks




Residence to a country that is a member of the United Nations, the Southern African Development Community, the Southern African Customs Union, the African Union, and the Commonwealth of Nations





## Procedures

Applications for Namibian residence are completed in line with existing laws and regulations as applied by the Ministry of Home Affairs, Immigration, Safety and Security. Applications can be submitted through an easy online portal, and successful real estate investors receive a five-year, renewable work permit. Investors can only work for their own private companies and cannot be employed in any other jobs in Namibia. After seven years of retaining their investment, they become eligible to apply for permanent residence in the country.

- 1 Client contacts *Henley & Partners*
  - 2 Initial due diligence checks completed
  - 3 Client agreement signed and retainer paid
  - 4 Application for Namibian residence is submitted to the government
  - 5 Due diligence checks completed
  - 6 Initial approval granted
  - 7 Requirements fulfilled
-  Client receives a five-year, renewable work permit

## Main applicant requirement

### Real estate acquisition

Purchase real estate with a minimum value of USD 300,000 at President's Links Estate, an eco-friendly residential and golf estate, located at the edge of the Dorob National Park in Walvis Bay.

## About us

*Henley & Partners* is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 40 offices worldwide. The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment.