# Henley & Partners



The Republic of North Macedonia benefits from being a major transportation route across Europe — from Central Europe to the Aegean Sea to Southern and Western Europe. The North Macedonia Citizenship by Investment Program is aimed at attracting investors who seek a business-friendly, low-tax jurisdiction in Europe. The country boasts a dynamic, emergent economic climate and a booming agriculture and manufacturing industry, excellent for business investment and growth.

Population: 2.1 million

Language: Macedonian and Albanian, with English

widely spoken

Economy: Liberal, open-market

Currency: Macedonian denar

### Program overview

- Minimum investment of EUR 200,000 in a private investment fund eligible for citizenship application
- Processing time of two–five months from submission of the application to approval
- The right of free movement to Hong Kong, Japan, Singapore, Türkiye, and Europe's Schengen Area, among others, as well as an e-visa to India

## Key benefits



Visa-free or visa-on-arrival access to 125 destinations



Citizenship applicable to individuals aged 18 and older. Dependent children under 18 can apply for citizenship by descent once both or one of their parents has received citizenship



Citizenship can be passed down to future generations



Access to a strategically positioned trade market



Citizenship of a European upper-middle income country with a friendly and hospitable culture and a favorable tax environment



No minimum residence period or language requirement to obtain citizenship



Citizenship of a country that recently acquired NATO membership and is an EU candidate



Access to a highly qualified workforce and fast company registration systems



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#### **Procedures**

Applications for North Macedonian citizenship must include completed application forms and should be accompanied by the appropriate fees and supporting documents. The required documents include birth and marriage certificates and a signed prospectus and share redemption documents of the government-approved fund. Applicants must visit the country at least once as part of the application process. The program is under the direct and close monitoring of the Fund for Innovations and Technology Development of the Republic of North Macedonia.

(1) Client contacts Henley & Partners

Initial due diligence checks completed

Client agreement signed and retainer paid

Requirements fulfilled

Application for North Macedonian citizenship submitted to the government

Application approved

Full citizenship received

The government is currently in the process of setting up the program.



Detailed curriculum vitae



Proof of financial standing



An investment of EUR 200,000 or EUR 400,000 is required under one of the following two investment options:

#### Option 1:

EUR 200,000 per adult applicant for a period of at least two years in a private investment fund established in accordance with the laws of the Republic of North Macedonia, to be eligible to apply for citizenship

#### Option 2:

EUR 400,000 per adult applicant as a direct investment in new facilities (except for those in hospitality meant for restaurants or shopping), employing at least ten people for an indefinite period of time in a period of at least one year

#### About us

Henley & Partners is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 40 offices worldwide. The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment.