



## *Portugal*

### Golden Residence Permit Program

With its rich history, Portugal is considered one of the world's most globalized nations and is ranked among the top 10 countries on the Global Peace Index. It is the world's largest supplier of cork and enjoys the benefits of a strong tourism industry. Portugal has produced streamlined legislation to create an efficient process by which non-EU citizens may obtain a residence permit based on investment.

*Population:* 10.2 million

*Languages:* Portuguese, with English widely spoken

*Economy:* Business-oriented services and manufacturing-based

*Currency:* Euro

### *Program overview*

- Minimum real estate investment of EUR 280,000
- Processing time from 18 months
- The right to live, work, and study in Portugal

### *Key benefits*



Visa-free travel in Europe's Schengen Area



Eligibility to apply for citizenship after five years as a legal resident while keeping other citizenship(s)



Low physical presence requirement (seven days during the first year of residence and 14 days for the two subsequent years, which can count towards citizenship eligibility after five years)



Income-generating and recoverable investment



Family reunification, including civil and same-gender partner



Excellent international and Portuguese schools and universities



High quality of life, local cuisine and wines, rich culture, mild climate, and a high level of security




International quality healthcare clinics and hospitals



## Procedures

After the residence permit has been received, the client will need to provide biometric data and updated original documents at each renewal. The first permit is usually issued for one year; however, due to the Covid-19 pandemic, it is now issued for two years.

- 1 Client contacts *Henley & Partners*
  - 2 Initial due diligence checks completed
  - 3 Client agreement signed and retainer paid
  - 4 Main applicant visits Portugal to start the legal process (sign powers of attorney and certify passports), choose the qualifying option, and open a bank account. The process may also be conducted remotely until step 7 below
  - 5 Investment finalized and documents collected
  - 6 Application submitted to the online platform and accepted by government authority (processing time about nine months)
  - 7 Client visits Portugal again, with family, to conclude the application process — provide biometric data and original documents (processing time about five–eight months)
  - 8 Application approved
-  Two-year residence permit issued, renewable for two subsequent periods of two years (the client can thereafter either extend the permit again, apply for permanent residence, or apply for citizenship)

## About us

*Henley & Partners* is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 40 offices worldwide. The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment.

## Main applicant requirements

Choose any one of the qualifying options in any of the below categories:



### *Capital transfer:* one of the following options

- EUR 1.5 million minimum capital transfer into a Portuguese bank account or approved investments
- EUR 500,000 for the acquisition of investment fund or venture capital fund units committed to the capitalization of companies incorporated under the Portuguese law, with a maturity of at least five years and with at least 60% of the investment portfolio in companies with a registered office in the national territory
- EUR 500,000 for research activities of public or private entities that are part of the national scientific and technological system. EUR 400,000 in a low population density area\*
- EUR 250,000 in support of artistic production or in the recovery or maintenance of national cultural heritage. EUR 200,000 in a low population density area\*



### *Property acquisition:* one of the following options

- EUR 500,000 minimum real estate purchase (residential property is limited to designated interior areas). EUR 400,000 in a low population density area\*
- EUR 350,000 minimum real estate purchase for the refurbishment of properties older than 30 years or in an area of urban regeneration, including the cost of renovations (residential property is limited to designated interior areas). EUR 280,000 in a low population density area\*



### *Business:* one of the following options

- Creation of a minimum of ten new jobs. Eight new jobs in a low population density area\*
- EUR 500,000 for the incorporation or increase of the share capital of a company that is registered in Portugal, creating or maintaining a minimum of five permanent jobs for a period of three years

\*A low population density area is defined as less than 100 inhabitants per km<sup>2</sup> or with a GDP per capita below 75% of the national average.