



## *Spain*

### Residence by Investment Program

Situated in Southwestern Europe, Spain is regarded as one of the world's most popular holiday destinations. The country attracts millions of visitors every year with its amazing nature, beautiful beaches, diverse culture, and rich history. Spain is a full member of the EU, the Eurozone, and Europe's Schengen Area, which means that Spanish residents benefit from unrestricted travel across Europe, as well as the country's high quality of life. Individuals living in Spain also have one of the longest life expectancies in the world.

*Population:* 47.2 million

*Language:* Spanish

*Economy:* Capitalist, with a balanced mix of manufacturing, services, and agri-food industries.

*Currency:* Euro

### *Key benefits*



High quality of life



Ability to include a spouse or unmarried partner, financially dependent children of any age (adult children must be full-time students), and financially dependent parents of the main applicant and/or their spouse who are 65 years and older



Access to the public healthcare and education systems in the country



A vibrant EU country that has majestic landscapes



The possibility to apply for Spanish citizenship after two years of effective residence for Sephardic Jews and their descendants, and for citizens of Ibero-American countries, Andorra, Equatorial Guinea, Portugal, and the Philippines



Excellent schools, with tuition available in English, French, German, Italian, Japanese, and Mandarin


### *Program overview*

- Minimum investment of EUR 500,000
- Processing time of approximately 20 days for the immigration procedure
- The right to live, work, and study in Spain, and free movement to the EU and Europe's Schengen Area



## Procedures

Once residence has been granted, applicants are required to visit Spain for biometric capturing and to receive the residence permit. Thereafter, a visit is only necessary whenever the personal residence card needs to be renewed, that is, after three years initially and every five years thereafter.

- 1 Client contacts *Henley & Partners*
- 2 Initial due diligence checks completed
- 3 Client agreement signed and retainer paid
- 4 Investment requirement fulfilled
- 5 Application documents compiled
- 6 Application for Spanish residence submitted to the government
- 7 Due diligence checks completed
- 8 Application approved
- 9 Client visits Spain to provide biometric data
-  Spanish residence permit issued

## Main applicant requirements

Fulfill one of the following eligible investments in Spain:



The acquisition of real estate with a minimum value of EUR 500,000 (one or several properties)



Investment funds, bank deposits, or listed company shares in Spanish financial institutions with a minimum value of EUR 1 million



A government bonds investment with a minimum value of EUR 2 million

## About us

*Henley & Partners* is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 40 offices worldwide. The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment.