

The role of for-profit colleges in Florida postsecondary education





### FLORIDA FOR-PROFIT COLLEGE FACTS 2024

87,567



57%

Completion rate at 2-year colleges

**67**%

Completion rate at <2-year colleges

Students enrolled full or part-time at private for-profit colleges



16:1 Student-Faculty Ratio

26%

Black

31%

**Hispanic** 



60%

Women



56%
Pell Grant
Recipients



40% Men



6.5K Associate's6.8K Bachelor's28.1K Certificatesawarded

**CECU** Career Education Colleges and Universities

Source: National Center for Education Statistics 2023

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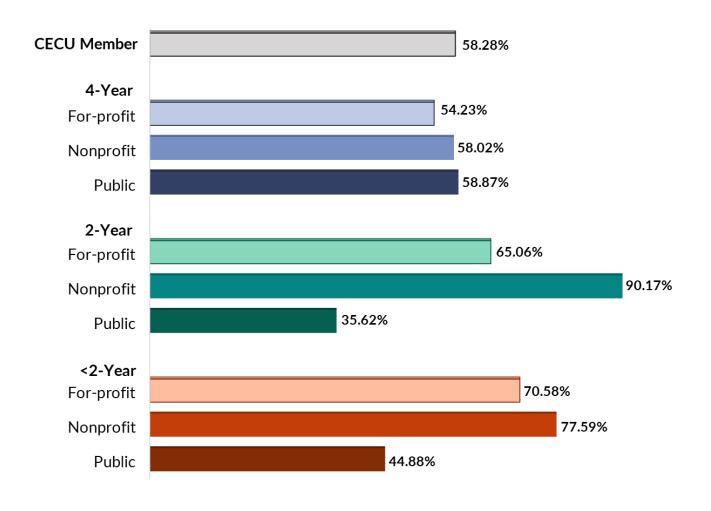
# DIVERSE POPULATIONS SERVED

## Diverse Populations Served: Female



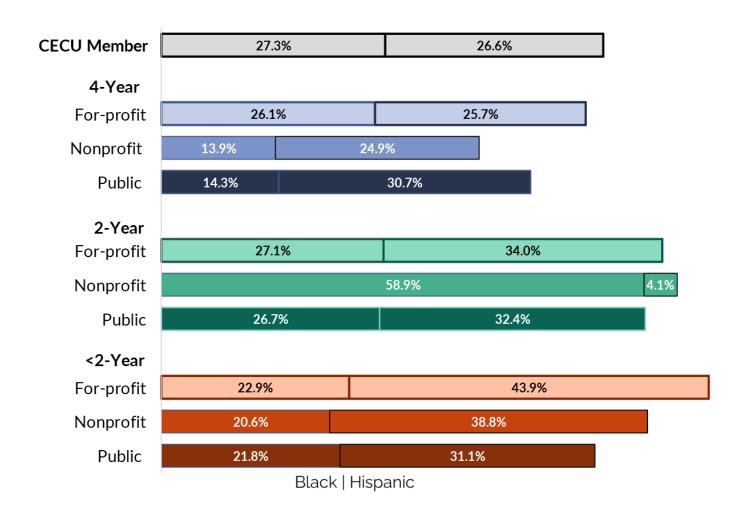
First, we look at the percentage of women enrolled at forprofit colleges in Florida in the 2022-23 school year. At twoyear (65%) and less-than-two-year schools (71%), for-profit colleges ranked above public schools in female enrollment. Female enrollment was roughly 54-59% across sectors for four-year schools.

Across all institutional levels, CECU member schools showed an average enrollment of approximately 58% women.



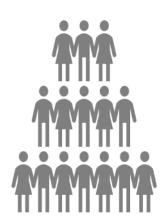
Source: IPEDS, 2024

# Diverse Populations Served: Students of Color



For-profit colleges had the highest enrollment of students that are Hispanic at two-year colleges (34%) and less-than-two-year schools (44%). For-profit colleges also had the highest enrollment of students that are Black at four-year (26%) and less-than-two-year (23%) colleges.

At CECU member schools in Florida, 54% of enrolled students identified as Black or Hispanic.

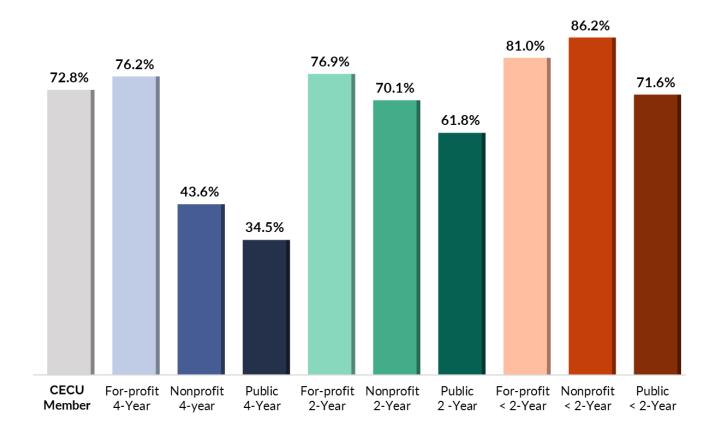


#### Diverse Populations Served: Low-Income

#### Low Income

Other areas of underserved populations accommodated by for-profit colleges in Florida include low-income students. For-profit colleges served the highest percentage of low-income students in the 2022-23 school year at four-year (76%) and two-year (77%) schools.

CECU member schools in Florida enrolled 73% low-income students across all institutional levels.



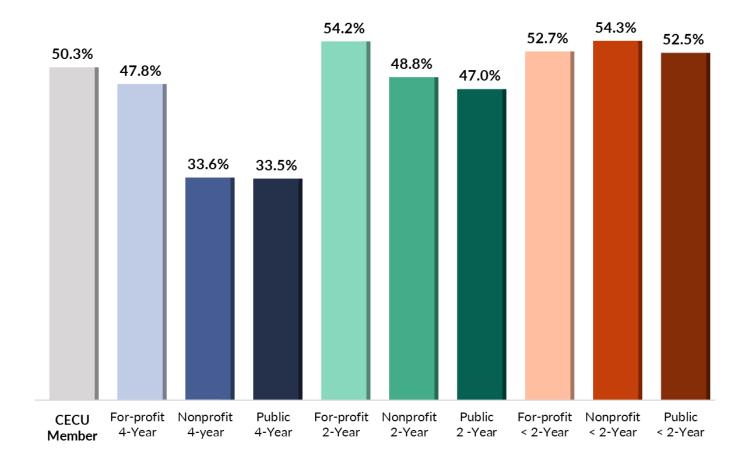
Source: College Scorecard, 2023

# Diverse Populations Served: First-Generation

For-profit colleges also served a large share of first-generation students in the 2022-23 school year, leading the way in first-generation enrollment at four-year and two-year schools with 48% and 54% of students at each institutional level being among the first generation in their family to attend college.

1<sup>st</sup> Gen

CECU member schools had a student population with 50% first-generation students.

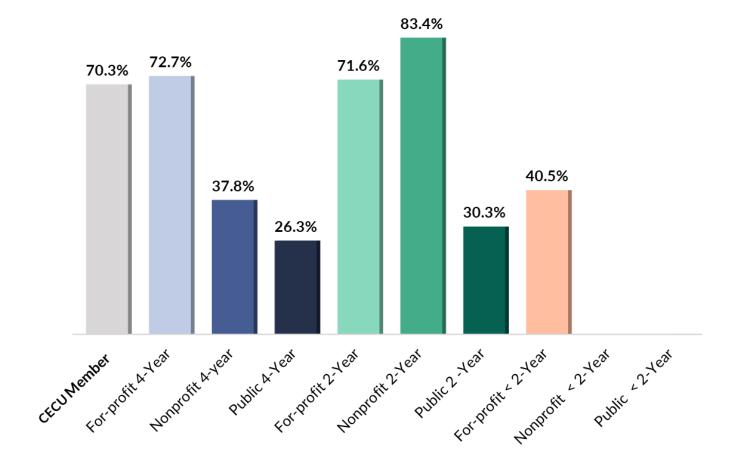


## Diverse Populations Served: Adult Learners

Adults aged 25+ are another key population served by forprofit colleges in Florida as schools in this sector aim to adapt to the needs of older, more experienced learners that may have competing priorities as they've gotten older.

25+

For-profit colleges showed the highest enrollment of adult learners in the 2022-23 school year at four-year schools (73%) and the second-highest enrollment of adult learners at two-year schools (72%). CECU member schools showed an enrollment of 70% adult learners.



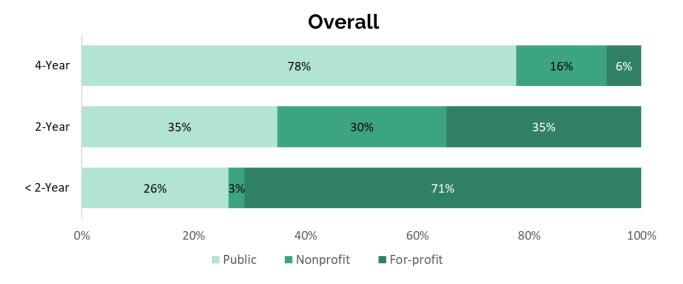
Source: IPEDS, 2024

#### STUDENT OUTCOMES AND PREPARATION FOR THE WORKFORCE

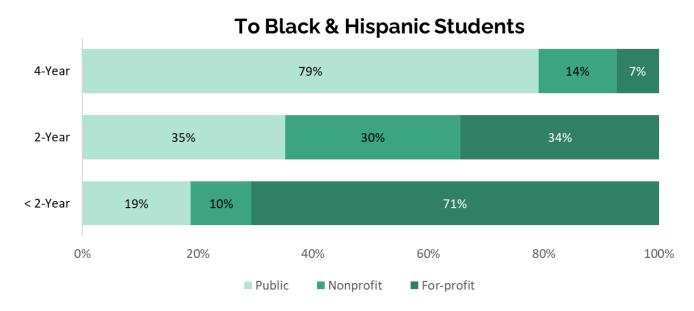
#### Degrees Awarded in Florida

Academic year 2021–22

For-profit colleges conferred 71% of less-than-two-year degrees/certificates across sectors in the 2021-22 school year. They also conferred 35% of two-year degrees/certificates and 6% of four-year degrees/certificates.



Among Black and Hispanic students, for-profit colleges conferred 71% of less-than-two-year degrees/certificates. They also accounted for 34% of two-year degrees/certificates and 7% of four-year degrees/certificates conferred to Black and Hispanic students.



Source: IPEDS, 2023

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## Types of Degrees/Certificates Awarded in Florida

By control of institution, 2021-22 academic year

Profession	Public	Private, nonprofit	For-profit	Total	For-profit percentage
HVACR Technology/Technician	114	7	1579	1700	92.9%
Massage Therapy/Therapeutic Massage	149	132	1323	1604	82.5%
Medical/Clinical Assistant	540	404	3110	4054	76.7%
Airframe Mechanics and Aircraft Mainte- nance Technology/Technician	161	0	455	616	73.9%
Dental Assisting/Assistant	413	76	1158	1647	70.3%
Cosmetology/Cosmetologist, General	1055	63	2591	3709	69.9%
Audiovisual Communications Technologies/Technicians	354	0	678	1032	65.7%
Welding Technology/Welder	964	0	1061	2025	52.4%
Automobile/Automotive Mechanics Technology/Technician	813	0	594	1407	42.2%
Plumbing Technology/Plumber	180	0	92	272	33.8%
Registered Nursing/Registered Nurse	10342	3177	4439	17958	24.7%
Health Information/Medical Records Technology/Technician	160	131	87	378	23.0%
Licensed Practical/Vocational Nurse Training	1544	0	398	1942	20.5%
Electrician	701	68	179	948	18.9%
Culinary Arts/Chef Training	656	0	55	711	7.7%

For-profit colleges contribute significantly to the workforce in Florida, conferring over 70% of degrees/certificates in the following fields:

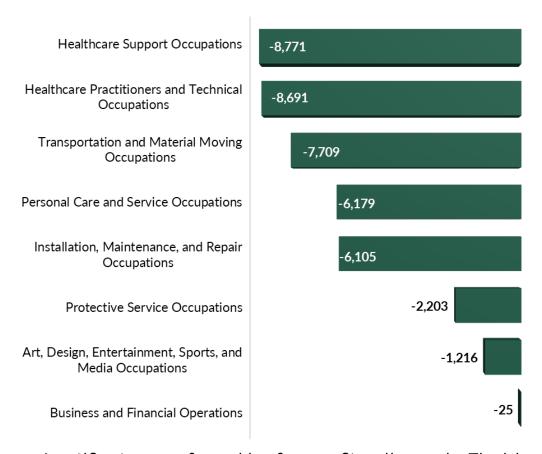
- HVACR Technology/Technician
- Massage Therapy/Therapeutic Massage
- Medical/Clinical Assistant
- Airframe Mechanics and Aircraft Maintenance Technology/Technician

Dental Assisting/Assistant

9 Source: IPEDS, 2023

## In-Demand Career Training in the US: Non-Degree

#### **Projected Shortage of Workers by Group**



The degrees/certificates conferred by for-profit colleges in Florida align very well with the estimated annual nationwide worker shortages in occupations requiring some college or a postsecondary nondegree award. Healthcare is by far the occupation most in need of workers. In helping to meet this need, for-profit colleges confer **one out of every four** degrees/certificates in registered nursing in Florida. They also confer 77% of degrees/certificates to medical/clinical assistants in Florida.

Installation, maintenance, and repair occupations are also in need of workers. Florida for-profit schools provide large percentages of degrees/certificates in the following fields to meet that need:

- HVACR Technology/Technician (93%)
- Airframe Mechanics and Aircraft Maintenance Technology/Technician (74%)
- Welding Technology/Welder (52%)
- Automobile/Automotive Mechanics Technology/Technician (42%)
- Plumbing Technology/Plumber (34%)
- Electrician (19%)

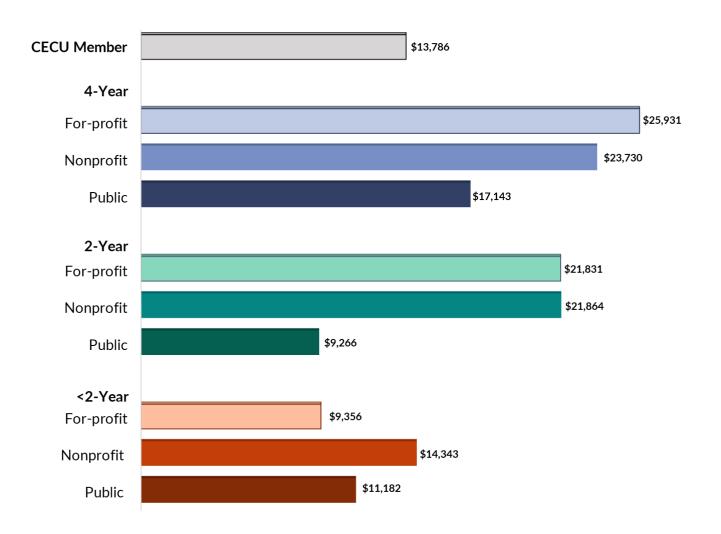
Source: JobsEQ

#### **Student Debt in Florida**

Academic year 2021–22

Not only do for-profit colleges in Florida confer valuable degrees to fill gaps in the labor market, but they do so in a way that minimizes student debt for those who obtained less-than-two-year degrees/certificates. For-profit college graduates from less-than-two-year colleges showed the lowest student debt (\$9,356) compared to other institutions of the same level. Two-year for-profit college graduates also had lower average student debt than two-year nonprofit graduates.

CECU member schools had an average student debt of \$13,786 across all institutional levels.



Source: College Scorecard, 2023

#### **Notes**

- The data presented in this report includes only Title IV accredited institutions.
- Data for "CECU Member" includes all institutions listed in the member data file provided by CECU, cross-referenced with IPEDS and College Scorecard data by OPEID.
- Data for percentage of adult learners at public and private nonprofit less-than-two-year schools is not available.