

The role of for-profit colleges in Kentucky postsecondary education





KENTUCKY FOR-PROFIT COLLEGE FACTS 2024

10,732



Students enrolled full or part-time at forprofit colleges



66%

Associate's Degree Completion

79%

Certificate Completion



15:1

Student-Teacher Ratio

16%

Black or African American **7**%

Hispanic or Latinx



957 Associate's1.2K Bachelor's1.9K Certificates awarded



60%

Women



40% Men



Source: National Center for Education Statistics 2023

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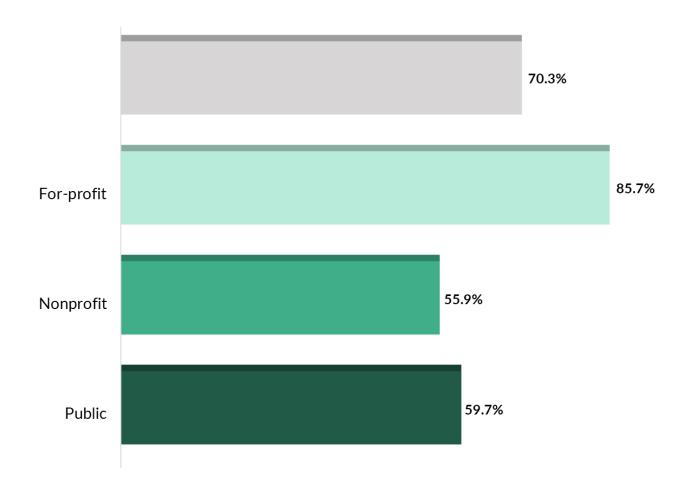
DIVERSE POPULATIONS SERVED

Diverse Populations Served: Female



First, we look at the percentage of women enrolled at forprofit colleges in Kentucky in the 2022-23 school year. Forprofit colleges, regardless of level of institution, enrolled the highest percentage of women (86%) compared to public (60%) and private nonprofit (56%) colleges.

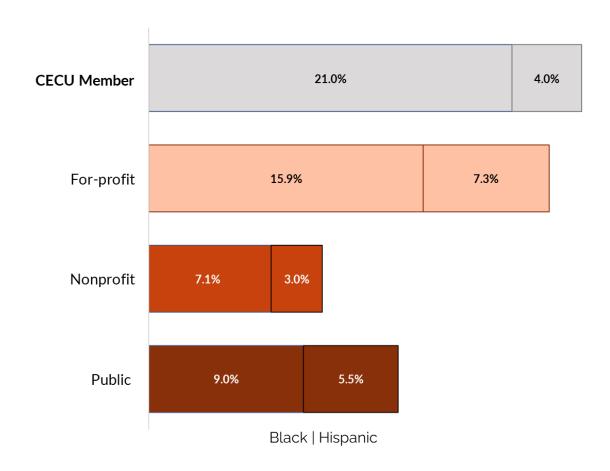
Across all institutional levels and controls, CECU member schools in Kentucky showed an average enrollment of approximately 70% women.



Source: IPEDS, 2024

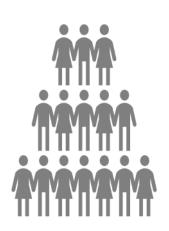
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Diverse Populations Served: Students of Color



For-profit colleges had the highest enrollment of students that are Hispanic (7%) compared to public (6%) and private nonprofit (3%) schools. For -profit colleges also had the highest enrollment of students that are Black (16%), compared to 9% at public schools and 7% at private nonprofit schools.

At CECU member schools in Kentucky, 25% of enrolled students identified as Black or Hispanic.

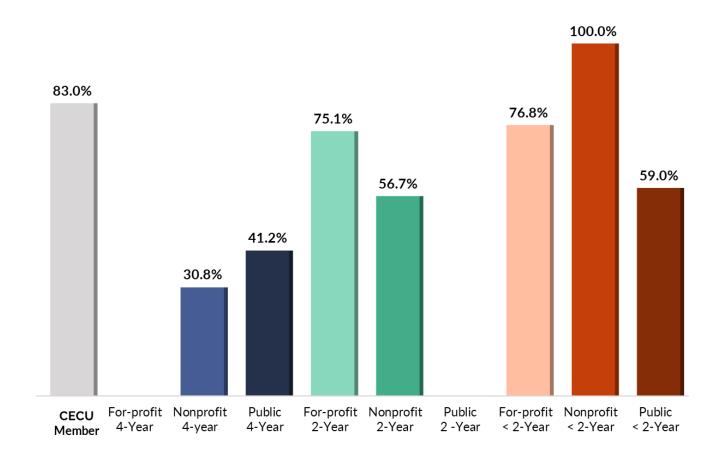


Diverse Populations Served: Low-Income

Low Income

Other areas of underserved populations accommodated by for-profit colleges in Kentucky include low-income students. For-profit colleges served the highest percentage of low-income students in the 2022-23 school year at two-year schools (75%).

CECU member schools in Kentucky enrolled 83% low-income students across all institutional levels.



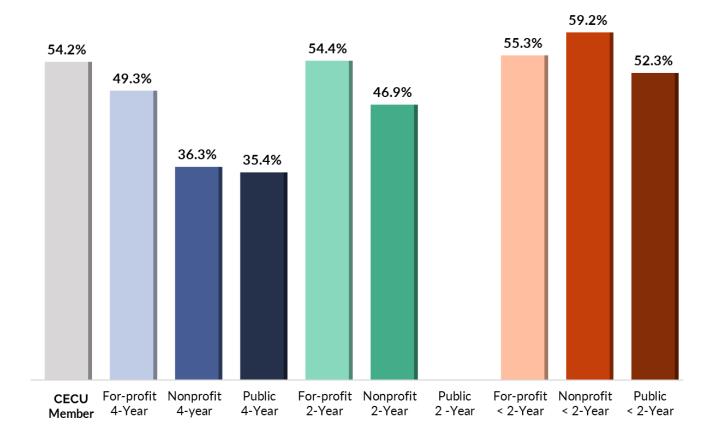
Source: College Scorecard, 2023 4

Diverse Populations Served: First-Generation

For-profit colleges also served a large share of first-generation students in the 2022-23 school year, leading the way in first-generation enrollment at four-year (49%) and two-year (54%) schools. These schools support students in being among the first generation in their family to attend college.

1st Gen

CECU member schools in Kentucky had a student population with 54% first-generation students.



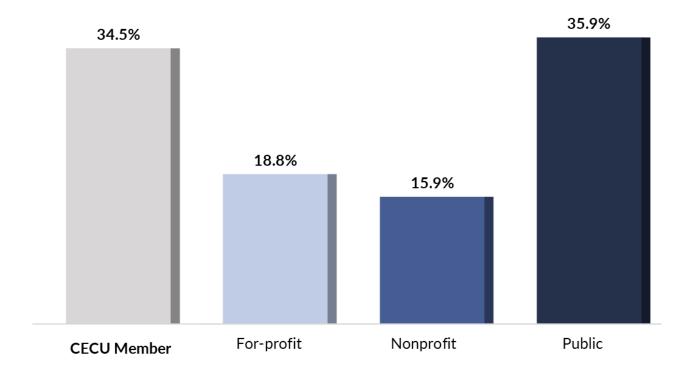
Diverse Populations Served: Adult Learners

Adults aged 25+ are another key population served by forprofit colleges in Kentucky as schools in this sector aim to adapt to the needs of older, more experienced learners that may have competing priorities as they've gotten older.

25+

6

For-profit colleges showed the second-highest enrollment of adult learners in the 2022-23 school year (19%). CECU member schools in Kentucky showed an enrollment of 35% adult learners.



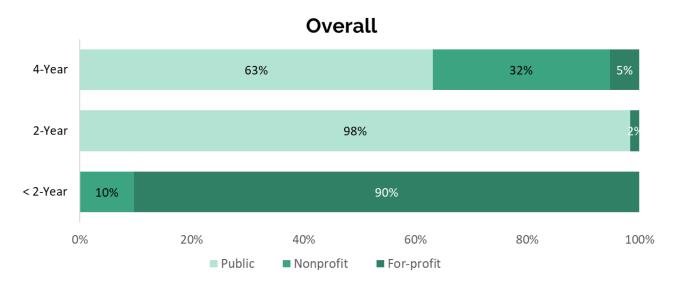
Source: IPEDS, 2024

STUDENT OUTCOMES AND PREPARATION FOR THE WORKFORCE

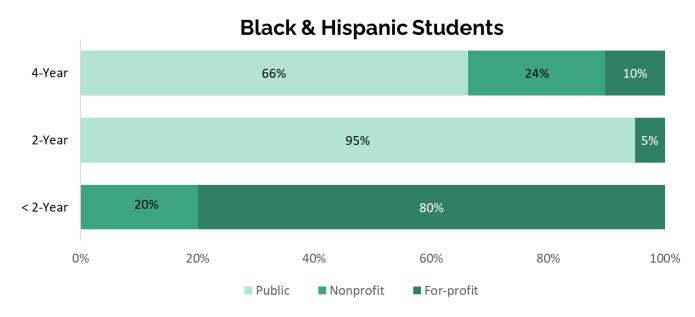
Degrees Awarded in Kentucky

Academic year 2021–22

For-profit colleges conferred 90% of less-than-two-year degrees/certificates across sectors in the 2021-22 school year. They also conferred 2% of two-year degrees/certificates and 5% of four-year degrees/certificates.



Among Black and Hispanic students, for-profit colleges conferred 80% of less-than-two-year degrees/certificates. They also accounted for 5% of two-year degrees/certificates and 10% of four-year degrees/certificates conferred to Black and Hispanic students.



Source: IPEDS, 2023

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Types of Degrees/Certificates Awarded in Kentucky

By control of institution, 2021-22 academic year

| Profession | Public | Private, nonprofit | For- profit | Total | For-profit percentage |
|---|--------|-----------------------|----------------|-------|--------------------------|
| Dental Assisting/Assistant | 0 | 0 | 181 | 181 | 100.0% |
| Aesthetician/Esthetician and Skin Care Specialist | 15 | 7 | 189 | 211 | 89.6% |
| Massage Therapy/ Therapeutic Massage | 19 | 0 | 88 | 107 | 82.2% |
| Nail Technician/Specialist and Manicurist | 0 | 21 | 56 | 77 | 72.7% |
| Cosmetology/ Cosmetologist, General | 143 | 98 | 606 | 847 | 71.5% |
| Barbering/Barber | 0 | 25 | 38 | 63 | 60.3% |
| Medical/Clinical Assistant | 433 | 19 | 298 | 750 | 39.7% |
| Registered Nursing/ Registered Nurse | 3241 | 597 | 1709 | 5547 | 30.8% |
| Pharmacy Technician/ Assistant | 39 | 0 | 8 | 47 | 17.0% |
| Culinary Arts/Chef Training | 319 | 0 | 41 | 360 | 11.4% |
| Licensed Practical/ Vocational Nurse Training | 4029 | 0 | 247 | 4276 | 5.8% |

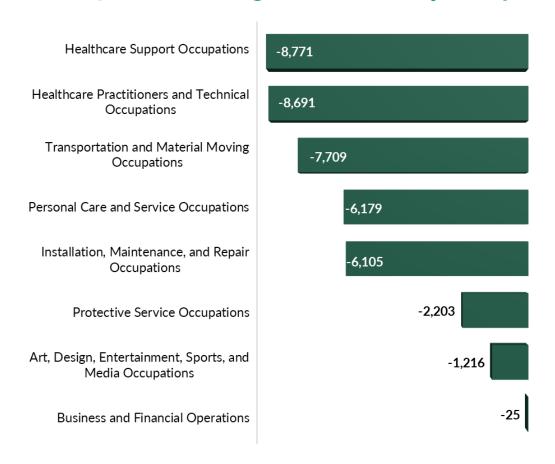
For-profit colleges contribute significantly to the workforce in Kentucky, conferring over 70% of degrees/certificates in the following fields:

- Dental Assisting/Assistant
- Aesthetician/Esthetician and Skin Care Specialist
- Massage Therapy/Therapeutic Massage
- Nail Technician/Specialist and Manicurist
- Cosmetology/Cosmetologist, General

9 Source: IPEDS, 2023

In-Demand Career Training in the US: Non-Degree

Projected Shortage of Workers by Group



The degrees/certificates conferred by for-profit colleges in Kentucky align very well with the estimated annual nationwide worker shortages in occupations requiring some college or a postsecondary nondegree award. Healthcare is by far the occupation most in need of workers. In helping to meet this need, for-profit colleges in Kentucky confer large percentages of degrees/certificates in the following fields to meet that need:

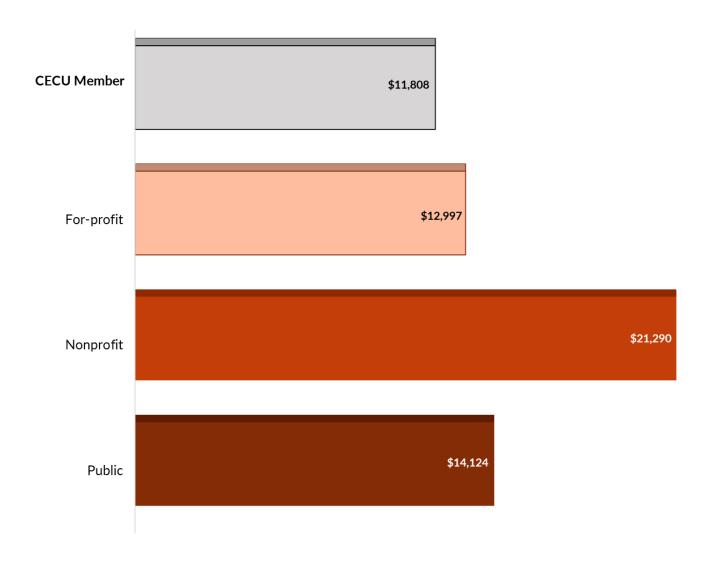
- Medical/Clinical Assistant (40%)
- Registered Nursing/Registered Nurse (31%)
- Pharmacy Technician/Assistant (17%)
- Licensed Practical/Vocational Nurse Training (6%)

Student Debt in Kentucky

Academic year 2021-22

Not only do for-profit colleges in Kentucky confer valuable degrees to fill gaps in the labor market, but they do so in a way that minimizes student debt. Across all institutional levels, for-profit college graduates had an average student debt of \$12,997, lower than the average student debt at public (\$14,124) or private nonprofit (\$21,290) schools.

CECU member schools in Kentucky had an average student debt of \$11.808 across all institutional levels.



Source: College Scorecard, 2023

Notes

- The data presented in this report includes only Title IV accredited institutions.
- Data for "CECU Member" includes all institutions listed in the member data file provided by CECU, cross-referenced with IPEDS and College Scorecard data by OPEID.
- IPEDS data is not available for two-year nonprofit schools and less-than-two-year public schools. College Scorecard data is not available for two-year public schools. These data have been suppressed for privacy reasons.