### Career Education in Louisiana

The role of for-profit colleges in postsecondary education





#### LOUISIANA FOR-PROFIT COLLEGE FACTS 2024

68%

Completion rate at 2-year colleges

11,263



**51**%

Completion rate at <2-year colleges

Students enrolled full or part-time at private for-profit colleges



16:1

Student-Teacher Ratio

53%

**Black** 



**84**%

Women



65%
Pell Grant
Recipients



16% Men



400 Associate's85 Bachelor's7.7K Certificates awarded



Source: National Center for Education Statistics 2023

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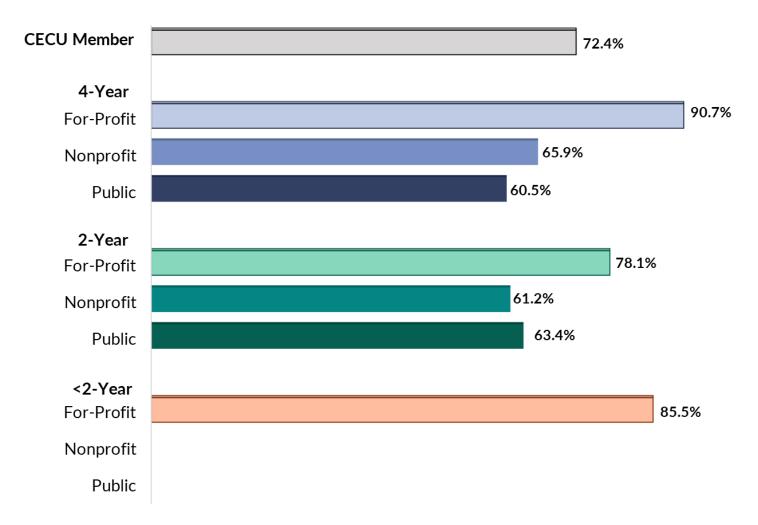
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# DIVERSE POPULATIONS SERVED

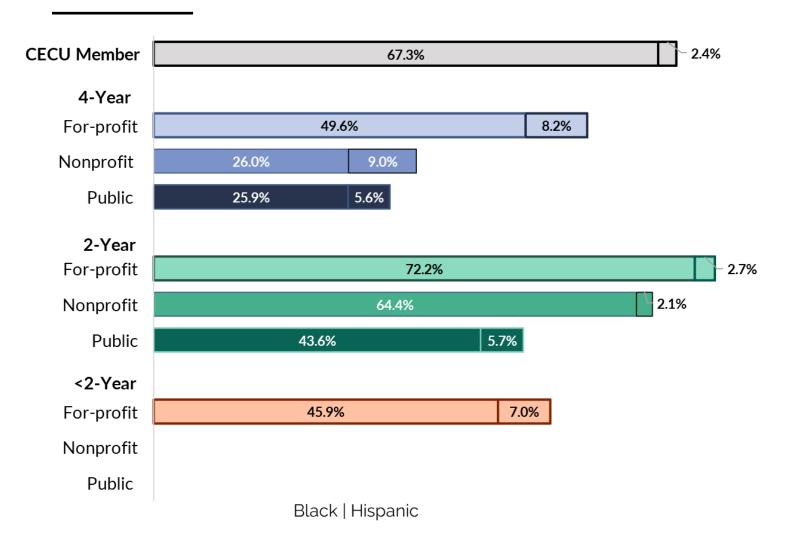
## Diverse Populations Served: Female



First, we look at the percentage of women enrolled at for-profit colleges in the 2022-23 school year. For-profit colleges conferring primarily four-year degrees lead the way at their institutional level at 91% female enrollment while two-year for-profit colleges lead the way in their level with just over 78% female enrollment. Across all institutional levels, CECU members boasted an average enrollment of approximately 72% women.



## Diverse Populations Served: Students of Color



Additionally, all levels of for-profit colleges, as well as CECU members, served a large percentage of Black students in the 2022-23 school year.

Black and Hispanic enrollment was higher at 4year and 2-year for-profit schools compared to public and private nonprofit institutions. At CECU schools in Louisiana, 70% of students were Black or Hispanic.

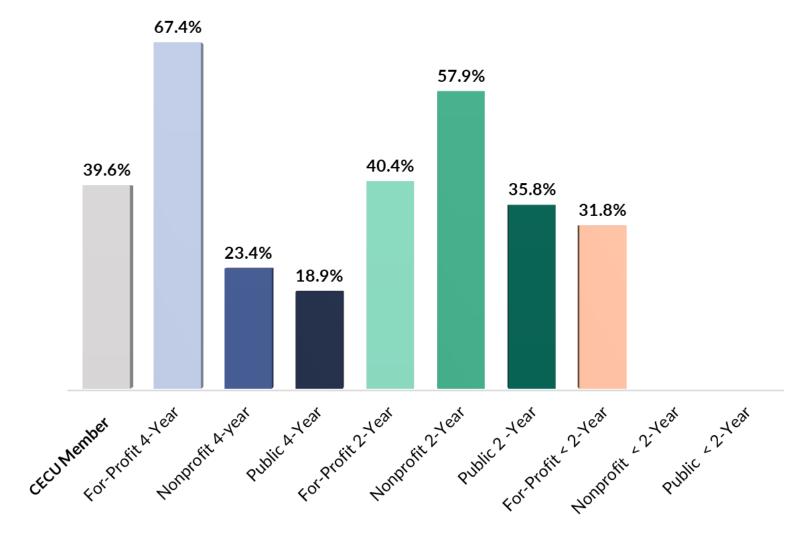


## Diverse Populations Served: Adult Learners

Adults aged 25+ are another key population served by for-profit colleges as schools in this sector aim to adapt to the needs of older, more experienced learners that may have competing priorities as they've gotten older.

25+

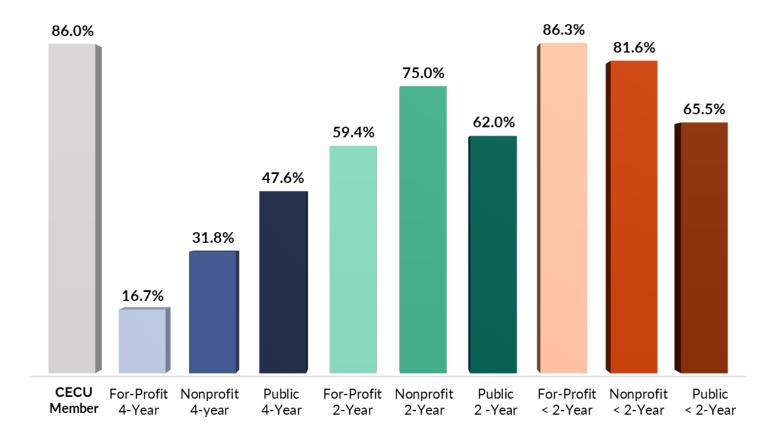
Four-year, for-profit colleges lead the way in enrollment of adult learners in the 2022-23 school year with 67% of enrolled students aged 25 years or older.



#### Diverse Populations Served: Low-Income

#### Low Income

Other areas of underserved populations accommodated by for-profit colleges in Louisiana include low-income students. For-profit colleges served the highest percentages of low-income students in the 2022-23 school year at less-than-two-year (86%) colleges. CECU colleges in Louisiana also served 86% low income students.

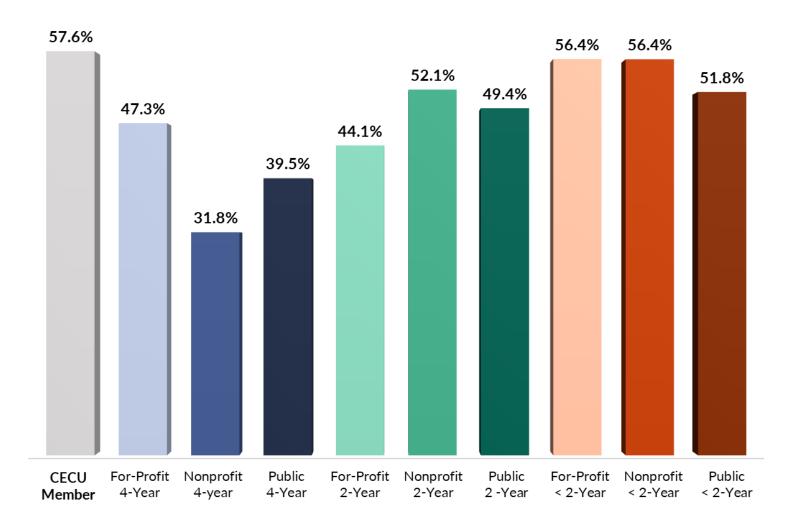


## Diverse Populations Served: First-Generation

For-profit colleges also served a large share of first-generation students in the 2022-23 school year. Four-year (47%) and less-than-two-year (56%) for-profit colleges served a greater or equal percentage of first-generation students than their public and private nonprofit counterparts.

1<sup>st</sup> Gen

CECU colleges alone had a student population with 58% first-generation students.



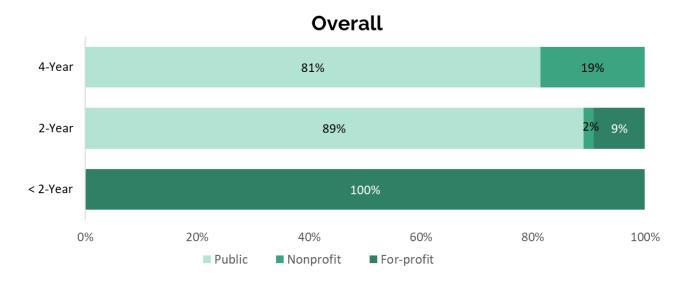
Source: College Scorecard, 2023

#### STUDENT OUTCOMES AND PREPARATION FOR THE WORKFORCE

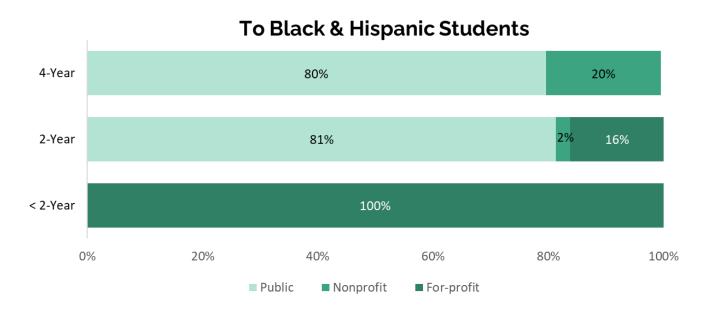
#### Degrees Awarded in Louisiana

Academic year 2021–22

For-profit colleges conferred all of the less-than-two-year degrees/certificates conferred in the 2021-22 school year. They also conferred 9% of 2-year degrees/certificates.



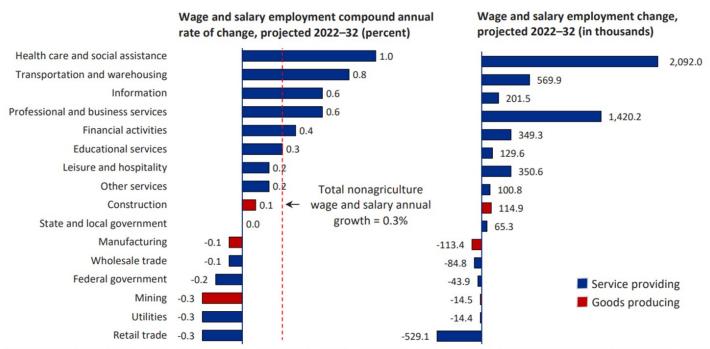
Of degrees/certificates conferred to Black and Hispanic students, for-profit institutions conferred 100% of less-than-two-year degrees and accounted for 16% of all two-year degrees/certificates conferred.



## High-Growth Career Opportunities in the United States

Employment change by industry sector, projected 2022–32

While for-profit colleges confer degrees that are aligned with workforce readiness in general, they also align with the specific needs of the workforce. According to the Bureau of Labor Statistics, health care and social assistance, transportation and warehousing, and information careers are projected to grow significantly over the next ten years. Healthcare in particular shows enormous growth in support occupations – an area that is very well aligned with the offerings of many for-profit colleges. The following pages show how Louisiana for-profit colleges are working to meet these growing workforce needs.



Note: Nonagriculture wage and salary employment includes wage and salary data from the Current Employment Statistics (CES) survey, except private households, which is from the Current Population Survey (CPS). Logging workers are excluded.

Source: U.S. Bureau of Labor Statistics

## Types of Degrees/Certificates Awarded in Louisiana

By control of institution, 2021-22 Academic Year

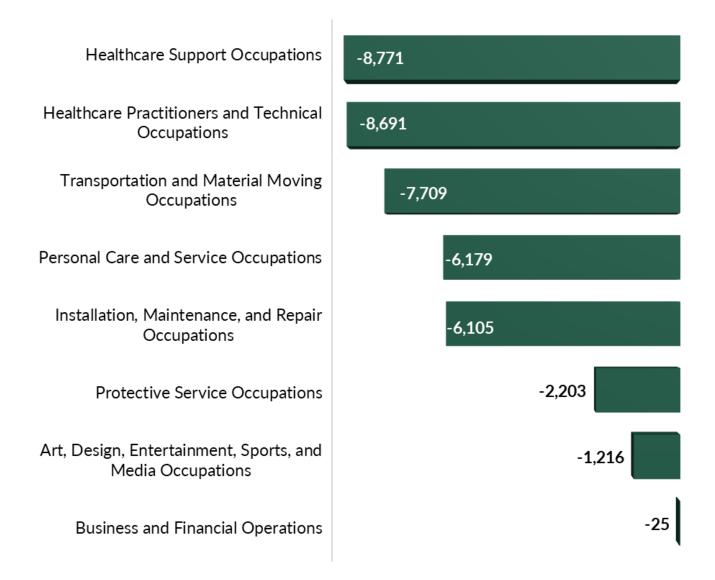
Profession	Public	Private, nonprofit	Proprietary	Total	Proprietary %
Aesthetician/Esthetician and Skin Care Specialist	0	0	1,616	1616	100.0%
Blood Bank Technology Specialist	0	0	229	229	100.0%
Dental Assisting/Assistant	0	0	282	282	100.0%
Nail Technician/Specialist and Manicurist	0	0	117	117	100.0%
Truck and Bus Driver/Commercial Vehicle Operator and Instructor	0	0	995	995	100.0%
Cosmetology/Cosmetologist	48	0	1,537	1585	97.0%
Massage Therapy/Therapeutic Massage	9	0	195	204	95.6%
Medical/Clinical Assistant	114	221	883	1218	72.5%
Pharmacy Technician/Assistant	65	36	250	351	71.2%
Medical Insurance Coding Specialist/Coder	122	15	183	320	57.2%
Nursing Assistant/Aide and Patient Care Assistant/Aide	378	0	242	620	39.0%
Licensed Practical/Vocational Nurse	740	0	201	941	21.4%

For-profit colleges contribute significantly to the workforce, conferring the majority of degrees in key fields. They confer 100% of all Louisiana degrees/certificates for:

- Aesthetician/esthetician and skin care specialist
- Truck and bus driver/commercial vehicle operator and instructor
- Dental assisting/assistant
- Blood bank technology specialist
- Nail technician/specialist and manicurist

## In-Demand Career Training in the United States: Non-Degree

#### **Projected Shortage of Workers by Group**



The degrees/certificates conferred by for-profit colleges align very well with the estimated annual nationwide worker shortages in occupations requiring some college or a postsecondary nondegree award. Healthcare is by far the occupation most in need of workers. For-profit colleges conferred 100% of degrees/certificates for blood bank specialists, 72% of degrees/certificates for medical/clinical assistants, and 71% of degrees/certificates for pharmacy technicians/ assistants.

#### **Notes**

- The data presented in this report includes only Title IV accredited institutions.
- Data for "CECU Member" includes all institutions listed in the member data file provided by CECU, cross-referenced with IPEDS and College Scorecard data by OPEID.

# **CECU** Career Education Colleges and Universities

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