



Career Education in New Jersey

The role of for-profit colleges in
postsecondary education



NEW JERSEY FOR-PROFIT COLLEGE FACTS 2024

23,926



Students enrolled full or part-time at private for-profit colleges



56%

Completion rate at 2-year colleges

59%

Completion rate at <2-year colleges



18:1

Student-Faculty Ratio

32%

Black

31%

Hispanic



66%

Women



34%

Men



60%

Pell Grant Recipients



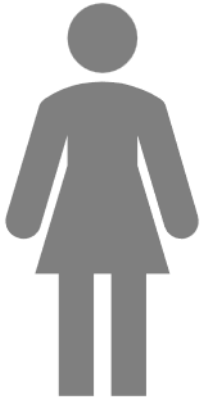
1.6K Associate's
837 Bachelor's
10.5K Certificates
awarded

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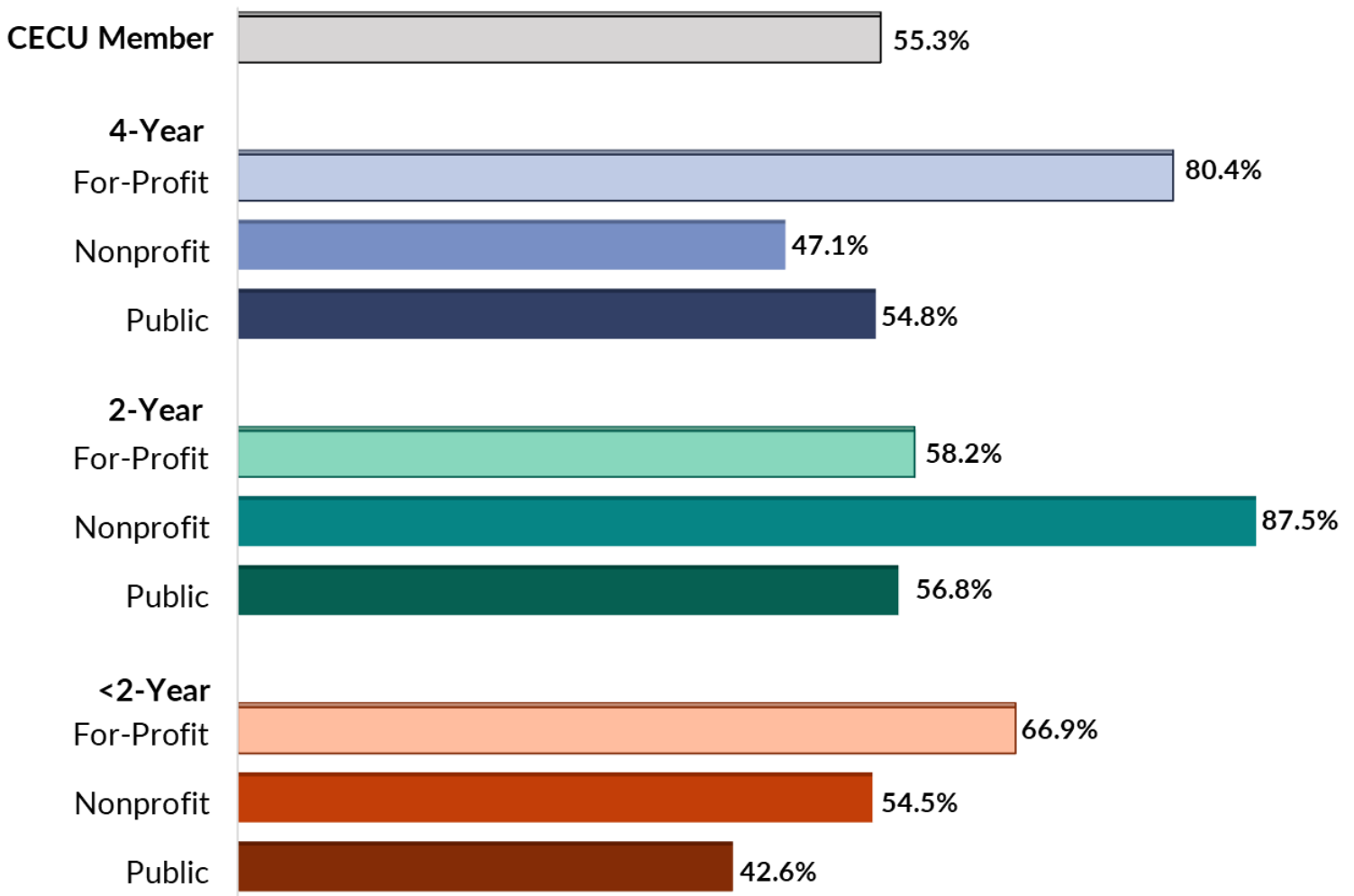
DIVERSE POPULATIONS SERVED

Diverse Populations Served: Female

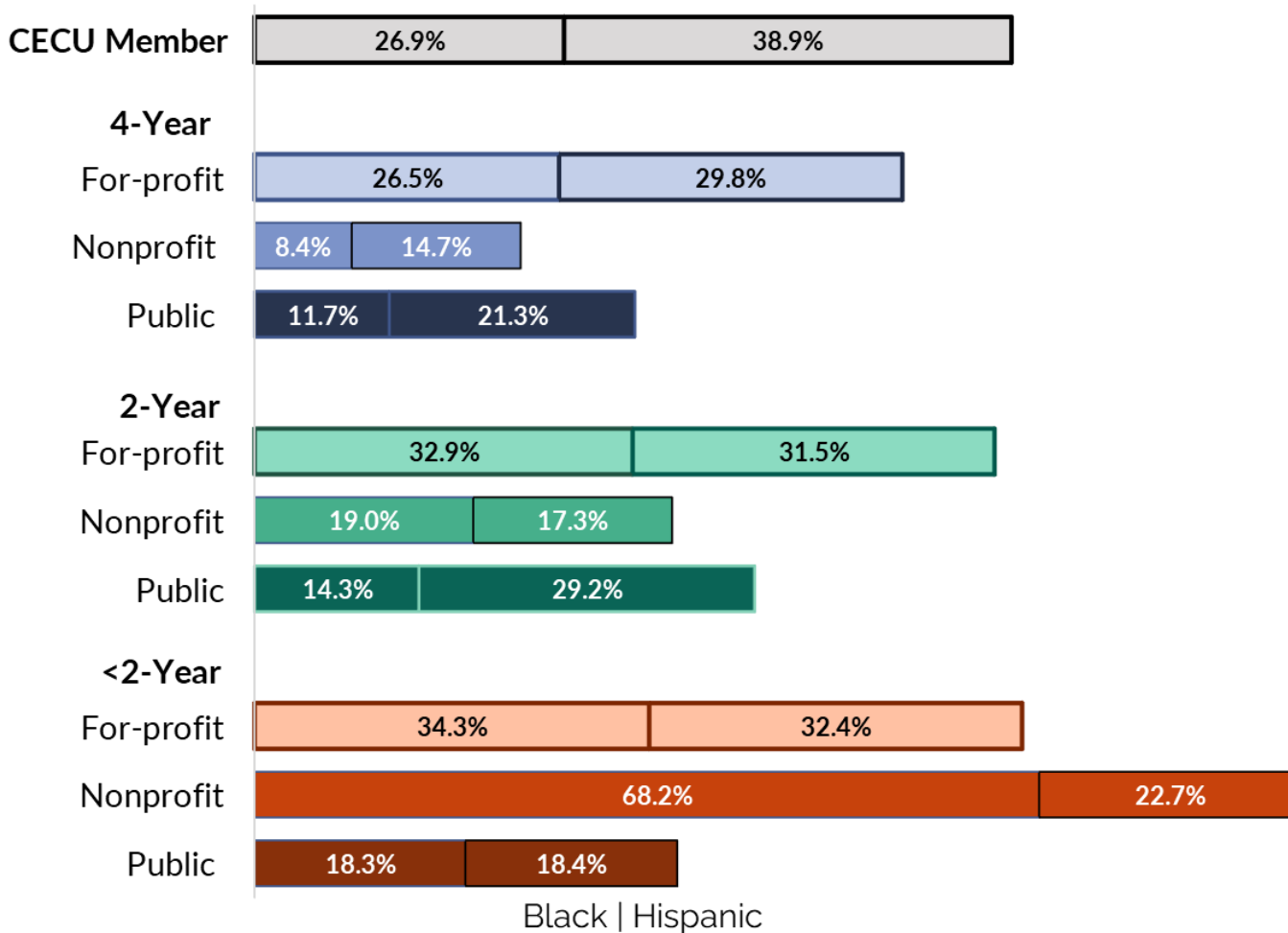


First, we look at the percentage of women enrolled at for-profit colleges in New Jersey in the 2022-23 school year. For-profit colleges lead the way at institutions conferring primarily four-year degrees and less-than-two-year degrees with 80% and 67% female enrollment respectively.

Across all institutional levels, CECU member schools boasted an average enrollment of approximately 55% women.



Diverse Populations Served: Students of Color



Additionally, for-profit colleges conferring primarily four-year and two-year degrees had the highest enrollment of students that are Black (56%) and Hispanic (64%).

At CECU member schools in New Jersey, 66% of enrolled students were Black or Hispanic.

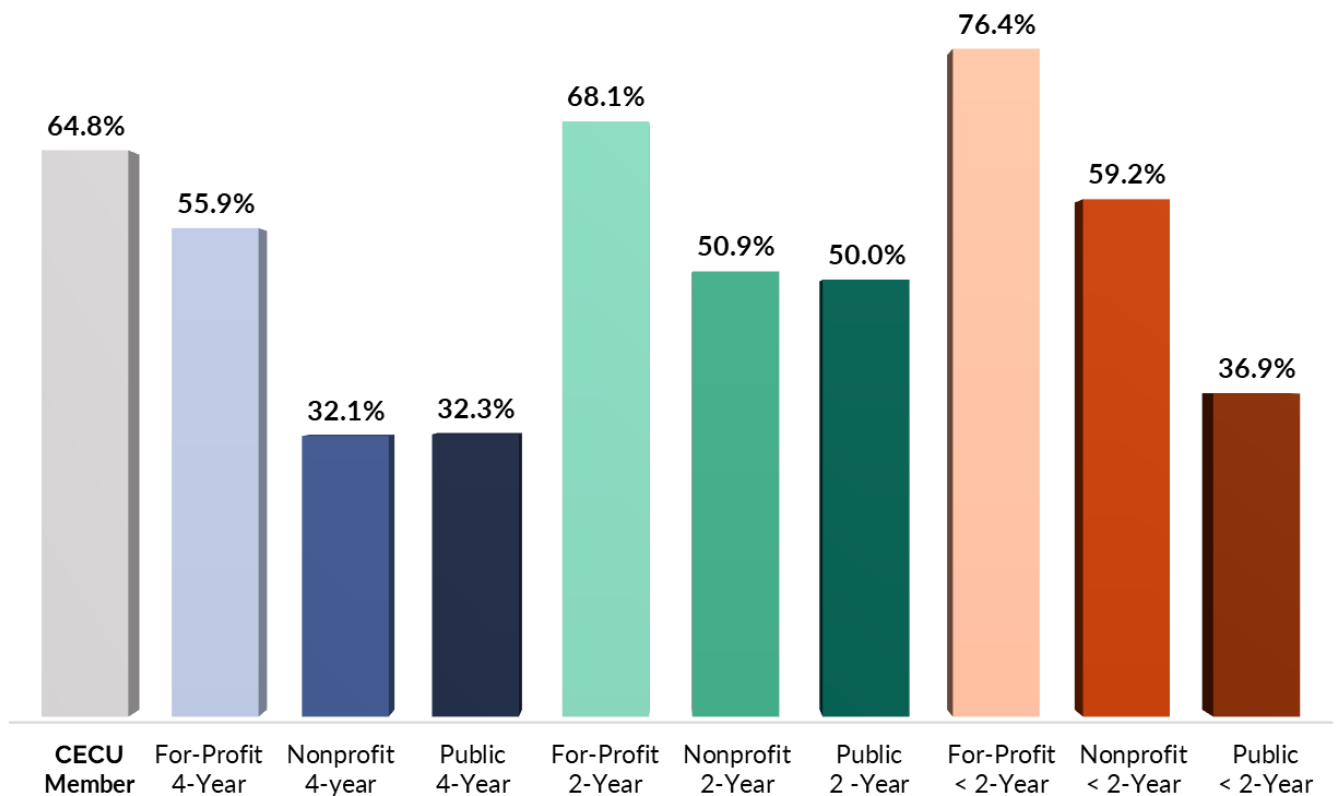


Diverse Populations Served: Low-Income

Low Income

Other areas of underserved populations accommodated by for-profit colleges in New Jersey include low-income students. For-profit colleges served the highest percentages of low-income students in the 2022-23 school year at four-year colleges (56%), two-year colleges (68%), and less-than-two-year colleges (76%).

CECU member schools in New Jersey enrolled 65% low income students across all institutional levels.

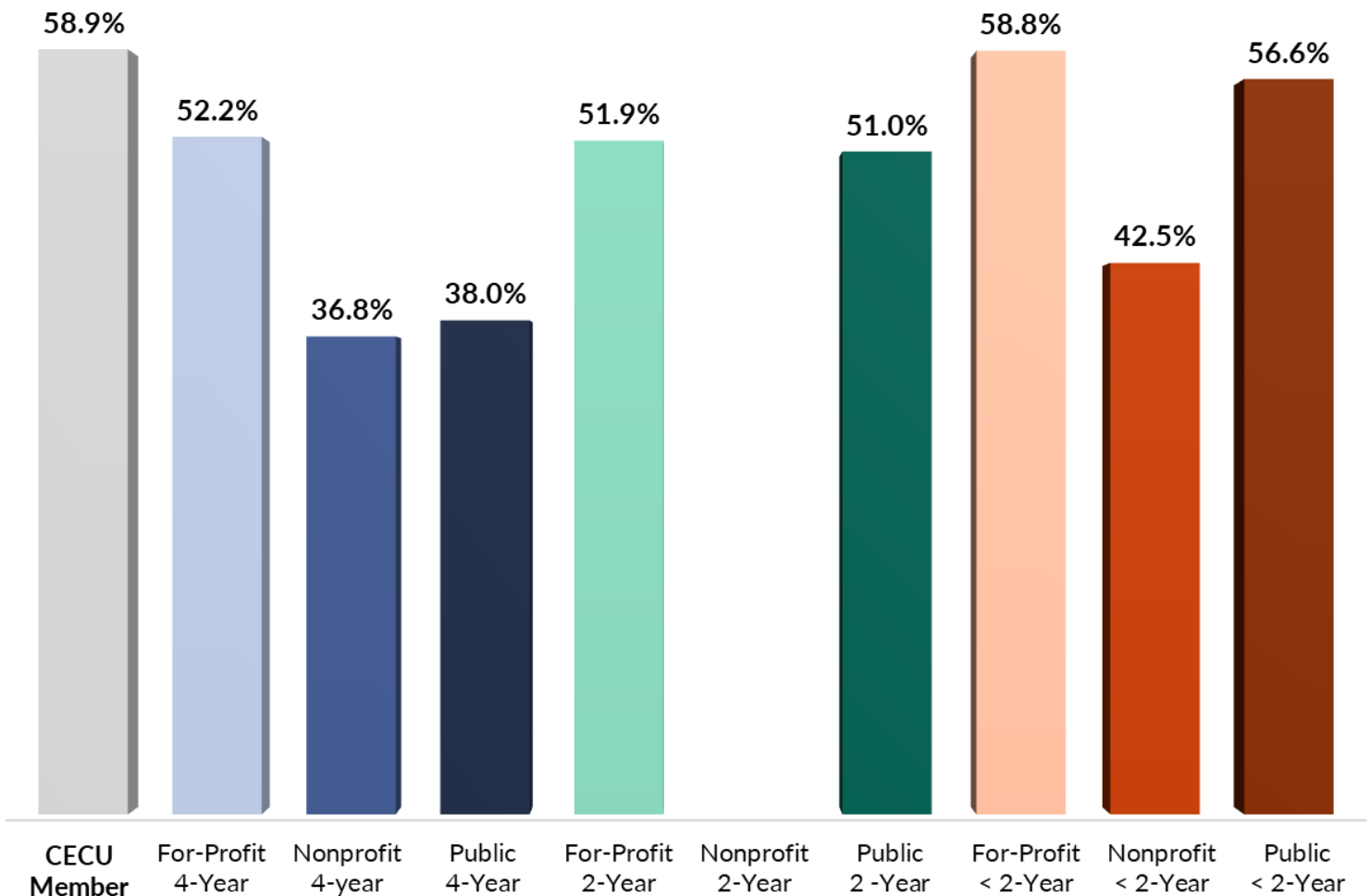


Diverse Populations Served: First-Generation

For-profit colleges also served a large share of first-generation students in the 2022-23 school year, leading the way in first-generation enrollment at schools conferring primarily four-year (52%), two-year (52%), and less-than-two-year (59%) degrees.

**1st
Gen**

CECU member schools alone had a student population with 59% first-generation students.



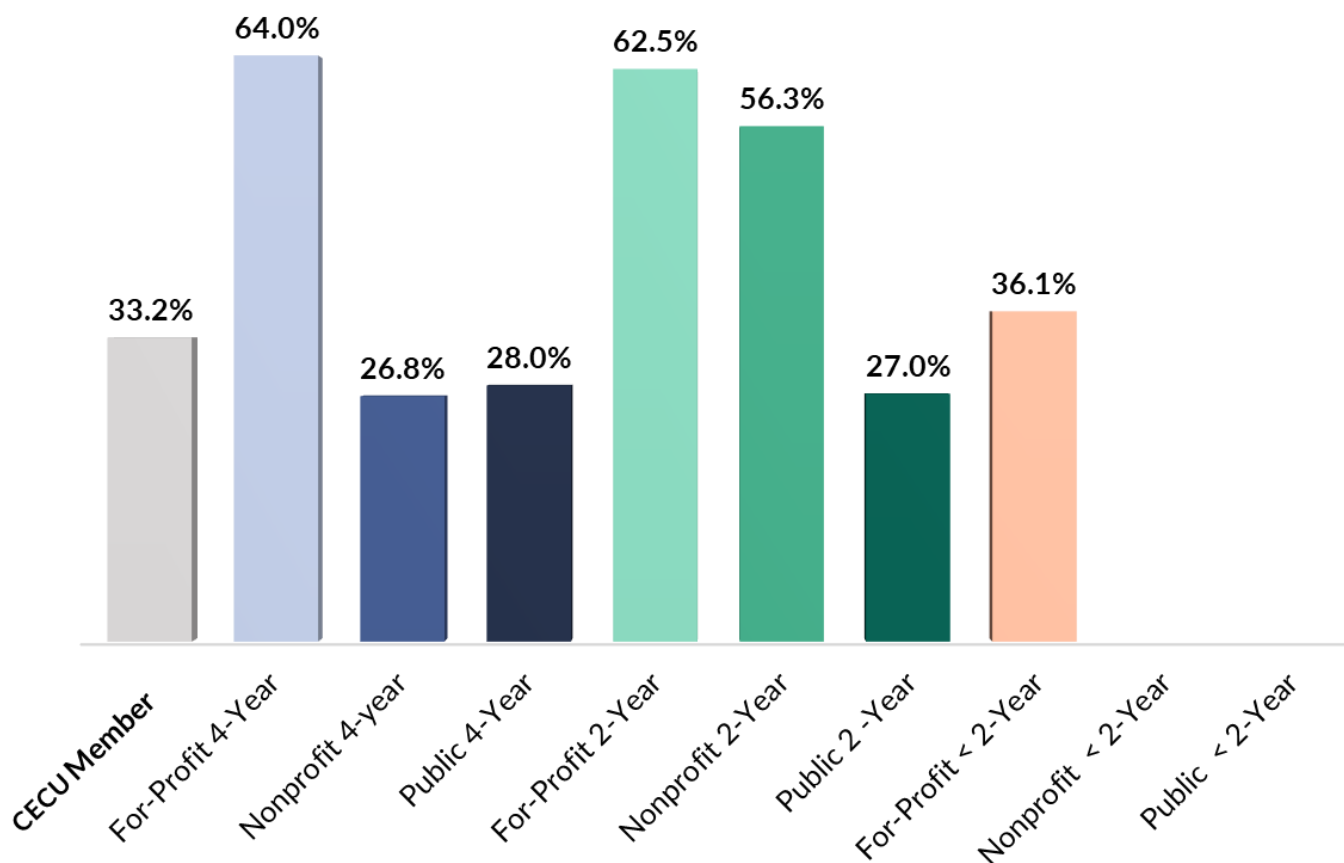
Source: College Scorecard, 2023
Data for private, nonprofit two-year institutions are not available

Diverse Populations Served: Adult Learners

Adults aged 25+ are another key population served by for-profit colleges in New Jersey as schools in this sector aim to adapt to the needs of older, more experienced learners that may have competing priorities as they've gotten older.

25+

For-profit colleges conferring primarily four-year and two-year degrees lead the way in enrollment of adult learners in the 2022-23 school year with 64% and 63% of enrolled students aged 25 years or older, respectively.



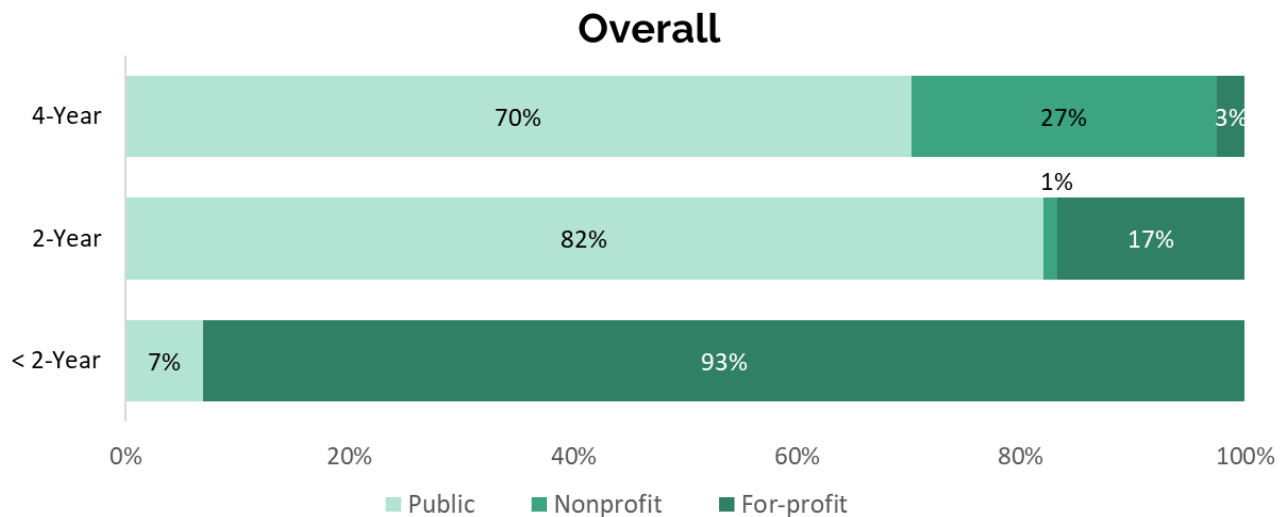
Source: IPEDS, 2024
Data for private nonprofit two-year and public and private nonprofit less-than-two-year colleges are not available

STUDENT OUTCOMES AND PREPARATION FOR THE WORKFORCE

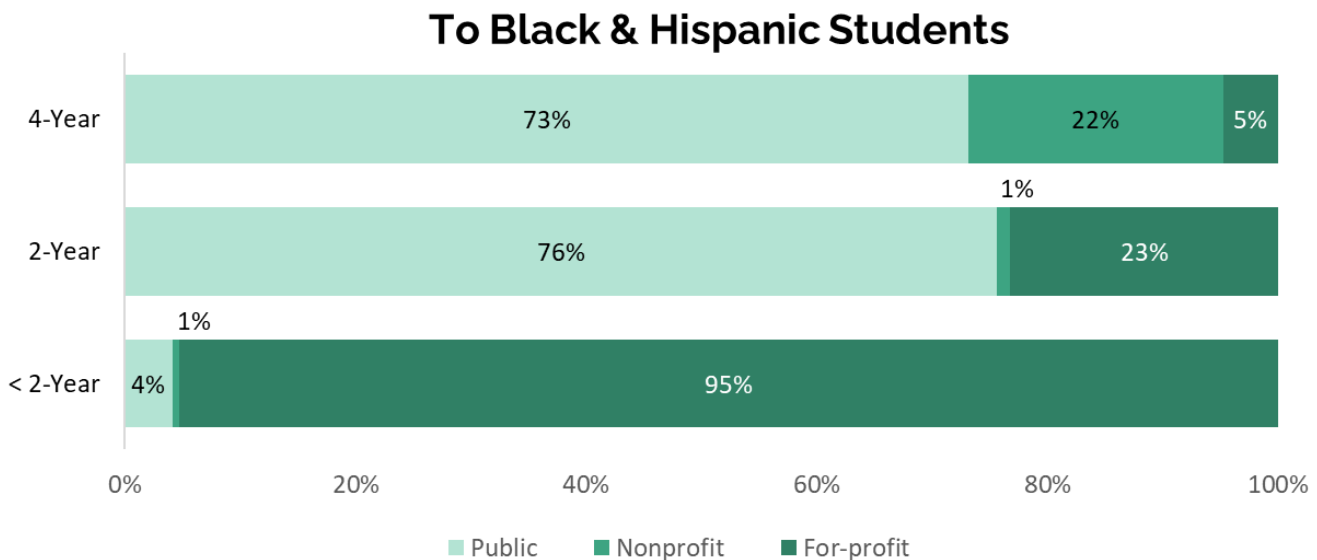
Degrees Awarded in New Jersey

Academic year 2021–22

For-profit colleges conferred the majority of less-than-two-year degrees/certificates across all sectors in the 2021-22 school year. They also conferred 17% of two-year degrees/certificates and 3% of four-year degrees/certificates.



Among Black and Hispanic students, for-profit colleges conferred the majority of less-than-two-year degrees/certificates. They also accounted for 23% of two-year degrees/certificates and 5% of four-year degrees/certificates conferred to Black and Hispanic students.



Types of Degrees/Certificates Awarded in New Jersey

By control of institution, 2021-22 academic year

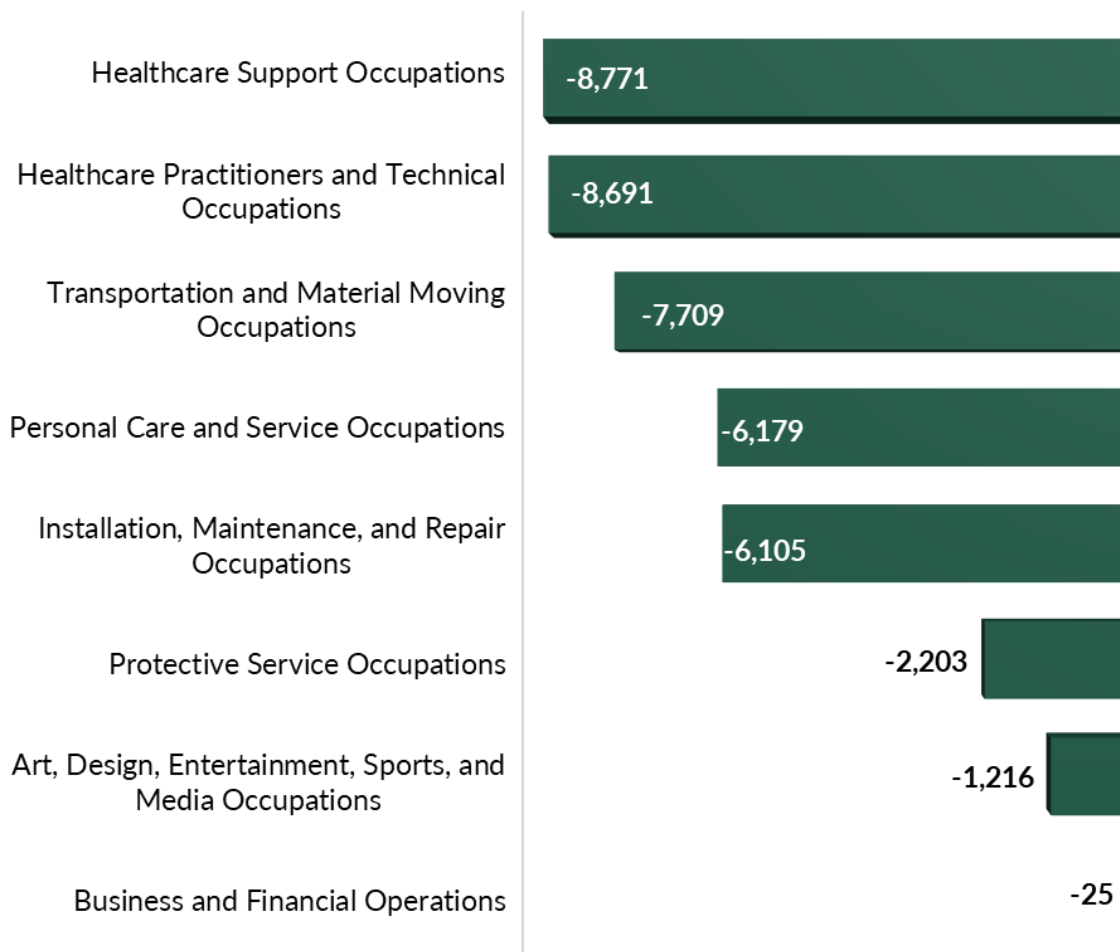
Profession	Public	Private, nonprofit	For-profit	Total	For-profit percentage
Aesthetician/Esthetician and Skin Care Specialist	0	0	996	996	100.0%
Nail Technician/Specialist and Manicurist	0	0	579	579	100.0%
Barbering/Barber	0	0	110	110	100.0%
Phlebotomy Technician/Phlebotomist	0	0	140	140	100.0%
Massage Therapy/Therapeutic Massage	2	0	159	161	98.8%
Automobile/Automotive Mechanics Technology/Technician	28	4	847	879	96.4%
Medical/Clinical Assistant	54	11	1408	1473	95.6%
Electrician	70	0	978	1048	93.3%
Cosmetology/Cosmetologist, General	95	0	915	1010	90.6%
Welding Technology/Welder	24	0	227	251	90.4%
HVACR Maintenance Technology/Technician	51	0	301	352	85.5%
Dental Assisting/Assistant	45	0	254	299	84.9%
Plumbing Technology/Plumber	29	0	70	99	70.7%
Licensed Practical/Vocational Nurse Training	291	5	693	989	70.1%
Registered Nursing/Registered Nurse	3321	1194	1109	5624	19.7%

For-profit colleges contribute significantly to the workforce in New Jersey, conferring over 95% of degrees/certificates in the following fields:

- Aesthetician/Esthetician and Skin Care Specialist
- Nail Technician/Specialist and Manicurist
- Barbering/Barber
- Phlebotomy Technician/Phlebotomist
- Massage Therapy/Therapeutic Massage
- Automobile/Automotive Mechanics Technology/Technician
- Medical/Clinical Assistant

In-Demand Career Training in the US: Non-Degree

Projected Shortage of Workers by Group



The degrees/certificates conferred by for-profit colleges in New Jersey align very well with the estimated annual nationwide worker shortages in occupations requiring some college or a postsecondary nondegree award. Healthcare is by far the occupation most in need of workers. For-profit colleges in New Jersey confer a large percentage of degrees/certificates in the following healthcare-related fields:

- Medical/Clinical Assistants (96%)
- Dental Assisting/Assistant (85%)
- Licensed Practical/Vocational Nurse (70%)
- Registered Nursing/Registered Nurse (20%).

Notes

- The data presented in this report includes only Title IV accredited institutions.
- Data for “CECU Member” includes all institutions listed in the member data file provided by CECU, cross-referenced with IPEDS and College Scorecard data by OPEID.