



## Marine Claim Processing Challenges

- *Inconsistent approach to claims management throughout the marine industry. Difference in the way claim documentation is stored and how claims are presented.*
- *Excessive time to finalize and settle marine claims. This leads to increased costs and interest on claims but also leads to frustration from the stakeholders involved ("You are asking for documentation for a claim which is 5 years old.... Why has this claim not been resolved yet?").*
- *Too many stakeholders (Owners, Managers, Insurers, Brokers, Lawyers etc.) – not enough accountability.*
- *Time to assess and reassess a claim's status. This leads to further costs and time wastage.*
- *Quantum of claims are often an afterthought leading to a broad brush approach to settlement.*
- *Lack of focus and attention on the claim and the issues which need to be addressed to get the claim proven and settled.*
- *Increasing costs (lawyers, claims handling companies etc.)*
- *Personnel change often leads to inconsistency of handling the claim*

What if there was a claims management software/web based application that could manage a marine claim from start to finish, in real-time, with end to end user functionality and accountability which would save time, reduce costs of managing claims and ensure accountability across all stakeholders?

## Our Application can do just that

Navis™ is a cloud-based marine claims application designed to be used by all stakeholders of a marine claim. All claims are accessed in real-time allowing the user to monitor the status of the claim.

Each individual claim is assigned its own unique reference and can be monitored via the Dashboard. The Dashboard provides the user with a status and timeline of the claim. The Dashboard also provides interest calculations in real-time, as well as showing applicable time limits and "days to go".

Navis™ makes reporting to stakeholders easy with its unique streamlined/standardised reporting templates. Reporting templates can be generated with a click of a button for both Quantum / Liability and status of the claim. The user can also choose which specific data to report.

Navis™ also includes a documentation management system for both Quantum & Liability. The user can upload and assign documents to each item of claim. Once assigned, and the claim finalised an auto-generated claim bundles and claim schedules can be produced. Users can also send links to stakeholders for them to upload documentation both internally and externally. Documents related to liability can also be managed within Navis™ and the user can auto-generate document list (for use internally and externally) as well as liability document bundles



*A different, simple and affordable approach to marine claims*



## Marine Claim Advantages

**Provides an easy and cost-effective way to Conduct management of marine claims processing**

**Real time overview of claims**

**Provides ongoing claims management including claim time limits**

**Seamlessly integrates within a claims business either for marine insurance or maritime law**

**Easy Documentation Management and Storage**

**Budget vs Costs Tracker & Monitor**

**Real Time Claim Interest Calculations**

**Standardised Automated Reporting templates**

**Standardised claim schedules and documentation claim bundles**

**Internal and external notification system including email of time limits**

## Business Benefits

**Reduce the overall time it takes to settle claims**

**Know the status of your claim at any given time. Automating and simplifying the claims process**

**Keep a track of time limits and reduce the risk of being time barred**

**Ensure business continuity and consistency throughout the life of a claim**

**Centralised storage of all claim documentation including claim bundles Document List**

**Keep track of costs and stay within budget**

**Keep a track of how interest affects claims**

**Streamlined reporting of key information to Stakeholders**

**Automated documentation processes**

**Keep Users updated at every stage of the claim as well as being notified of any time limits**

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## Technical Specifications

**Built on AWS with SOC 2, CSA, ISO 27001**

**Secured Cloud Data via Amazon Web Services using AWS RDS's AES-256 encryption**

**SaaS Provision for Regular NAVIS Application Updates**

**Contact – [info@quantummarineclaims.co.uk](mailto:info@quantummarineclaims.co.uk)**

**[www.quantummarineclaims.com](http://www.quantummarineclaims.com)**

**[www.linkedin.com/company/quantum-marine-claims](http://www.linkedin.com/company/quantum-marine-claims)**