

Introductions 2024 Operating Results 2024 ICL Activities Summary 2025 Operating Budget 2025 Projects Overview **Board Member Elections** Q&A



Introductions

2024/2025 Board Members

President - Jeff Washburn Vice President - Kim LaGrange Secretary - Terry Morrison

Treasurer - Sage HOA Services - Joe Schmidt

2024 Operating Results

Expenses increased by 9.3%. Directly attributed to vendor cost increases, tree maintenance, island enhancements, additional neighborhood activities, and a working pond.

Operating Account Balance 12/31/24 \$17,774.94

Savings Account Balance 1/23/25 \$125,478.69

- \$23,452.50 placed in Reserves Jan. 24'.
- \$75,000.00 of reserves placed in 9 mth CD Sept. 23' Rolled into new 9 mth CD May 24' Current Balance \$79,478.99

\$15174 (Tree Removal, Tree Replacement, Island Clean-up, Tree Care)



2024 Income Statement

2024 ICL Accomplishments

Tree Removal and Replanting, Island Enhancements

Grounds Maintenance Contractor RFP

Annual Activities

Updated Christmas Lights

Received Bids for Front Monument Repairs

Food Trucks @ Park

Last Day of School - Kona Ice Truck

Coordination with SID on Park Improvements

- Planting Additional Trees Removal of Dead Trees



2025 Operating Budget

Annual Dues increasing to \$500. Directly attributed to

2025 Expenses increase by 6.87%

- Vendor cost increases
- Monument stone replacement and tree replacement.
- Island Enhancements
- Projecting ~\$30,000.00 spend on 2025 projects

SID Responsibilities

The below items are currency the responsibility of SID 404. When annexed, the City of Omaha will take over. We are anticipating a drop in service level when this occurs. To maintain the items to the level they are now, the HOA may have to take on additional expense.

- Park Maintenance and Improvements
- Snow Removal
- Pond Maintenance
- Trash/Recycle Pickup
- Road Maintenance
- Speed Sensors

2025 Projects

Annual Events: Garage Sale/Dumpster Drive

Monthly Food Trucks

Island Enhancements - Plant Replacement

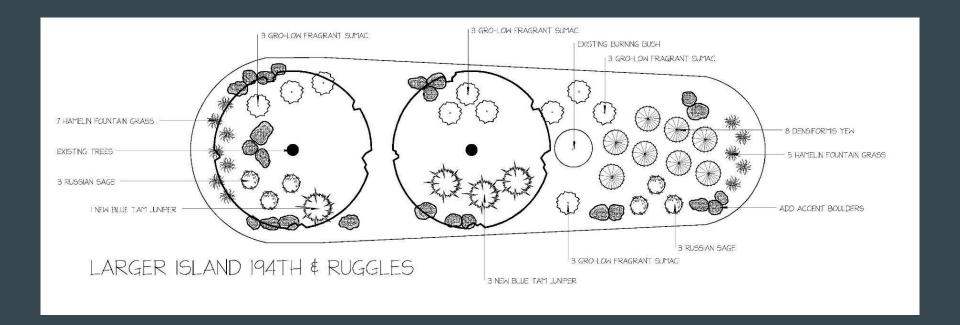
Monument Letter and Stone Replacement

HOA Coordination w/ SID on Park Improvements

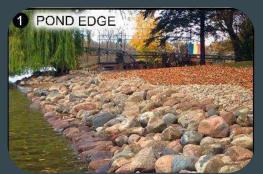
- Shade Structures
- Sidewalk Installation
- Pond Refresh
- Grading for Improved Water Run-off and Draining



Ruggles Cir Island Enhancement



SID Park Improvements - Phase II









Election

5 Positions Open

- 3 3 year terms
- 2 1 year terms

Candidates allowed 3-4 minutes to speak

Voting

