

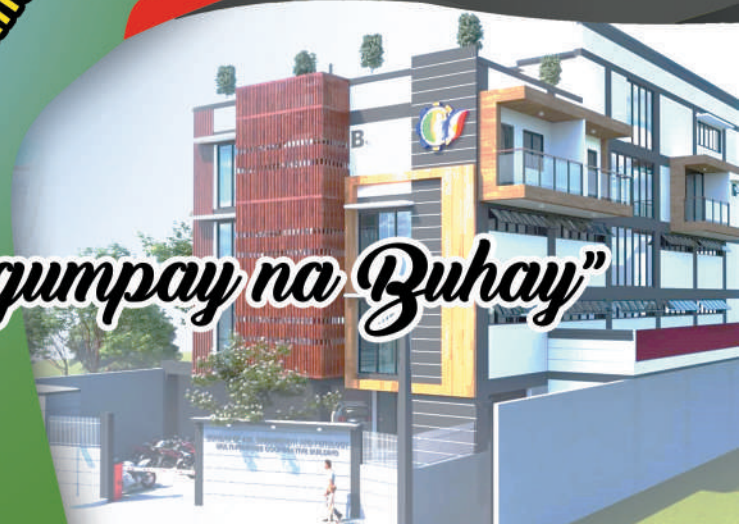
BUREAU OF JAIL MANAGEMENT AND PENOLOGY MULTI-PURPOSE COOPERATIVE

27th GENERAL ASSEMBLY AND ANNIVERSARY CELEBRATION



"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

BJMP NHQ Main Conference Hall
June 21, 2023 at 1:00pm



PROGRAMME

Part I
1:00 p.m.
Registration

Part II
2:00 p.m.
OPENING PROGRAM

Invocation
JSSUPT JUAN B BUBAN
Chief, BJMP Chaplaincy Service

Entrance of Colors and Singing of the Philippine National Anthem

Opening Remarks
Director DENNIS U ROCAMORA
Vice-Chairman, Board of Directors

Awarding of Plaques
Director DENNIS U ROCAMORA
Chairman, Committee on Awards

Introduction of the Guest of Honor and Speaker
Director RUEL S RIVERA
Chairman, Board of Directors

Message
HON. NICANOR M. BRIONES
Representative, AGAP Party List
Chairperson, House Committee on Cooperative Development
Guest of Honor & Speaker

PHOTO OPPORTUNITY

Part III
GENERAL ASSEMBLY PROPER

PRESENTATION OF THE BOARD OF DIRECTORS AND OFFICERS

PROOF OF DUE NOTICE, ROLL CALL AND DETERMINATION OF QUORUM
ATTY. MA RAMELISA D QUIGAO
BOD Secretary

CALL TO ORDER
Director RUEL S RIVERA
Chairman, Board of Directors

RECITATION OF VISION, MISSION, SHARED VALUES AND COOPERATIVE PLEDGE

APPROVAL OF THE AGENDA

READING OF MINUTES OF 26th BJMP-MPC
GENERAL ASSEMBLY
BOD Secretary

REPORT ON THE OPERATION OF BJMP-MPC
January-December 2022
JCSUPT RINGO T MONTAUS
General Manager

27th BJMP-MPC ACOMPLISHMENTS
CHAIRMAN RUEL S RIVERA
BOD Chairman

PRESENTATION AND RATIFICATION OF ALL ACTS AND PROCEEDINGS OF
THE BOARD OF DIRECTORS
BOD Secretary

OTHER MATTERS

ADJOURNMENT

Part IV
PRESENTATION AND OATHTAKING OF NEWLY ELECTED
BJMP-MPC BOARD OF DIRECTORS

MASS SINGING OF THE BJMP-MPC JINGLE

SJ03 Razil J Baylon
Master of Ceremony

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ABOUT THE COVER

BJMP-MPC goes above and beyond in its care.

While most cooperatives exist to benefit their members, the BJMP MPC has consciously demonstrated that it is also a cooperative with compassion and generosity, providing products that meet the needs of the members to helping them in times of crisis. Indeed, BJMP MPC is more than an entity; it embodies a caring heart.

If we look at the design in greater detail, we can see that there is already a picture that says it all. The entire picture was inspired by the very nature of the cooperative itself. The illuminating MPC logo represents the spirit of the cooperative's green hands, which shield and safeguard the members. The blue background represents trust and loyalty that the cooperative and its members have reciprocated. The two images are evidence that BJMP MPC truly cares about the people.



"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"



USEC. JOSEPH B. ENCABO
Chairman, Cooperative Development Authority



COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception, 1111 Cubao, Quezon City, Philippines
<http://www.cda.gov.ph> | helpdesk@cda.gov.ph | CDA | @CDAPHil | PH Cooperatives



MESSAGE

Inilalakip ko ang aking mainit na pagbati sa **Bureau of Jail Management and Penology Multi-purpose Cooperative** sa inyong ika-27 taong anibersaryo at pangkalahatang pagtitipon na pinamumunuan ng inyong masipag at tapat na Punong Tagapangasiwa na si JCSUPT Ruel S. Rivera, DSC.

Ang BJMP MPC ay tunay na isang huwang institusyon sa sektor ng kooperatiba. Sa loob ng dalawampung dekada at pitong taon, kayo ay nagpapamalas ng malasakit, pagkakaisa.

Ang inyong kooperatiba ay nagsisilbing kaagapay sa mga nagnanais na magkaroon ng mas maganda at matagumpay na buhay.

Ang temang "**Matapat na Kaagapay Tungo sa Matagumpay na Buhay**," ay patunay lamang na sa pamamagitan ng inyong kooperatiba, dedikasyon, pagkakaisa at pagsisikap ay maaabot ang tunay na tagumpay.

Sa inyong ika-27 na taon, patuloy nawa ninyong itaguyod at palawakin ang inyong misyon upang maging instrumento ng pagbabago at pag-unlad.

Muli, ang Cooperative Development Authority ay nagpapahayag ng taos-pusong pagpapahalaga sa Bureau of Jail Management and Penology Multi-purpose Cooperative.

Mabuhay ang inyong samahan! Mabuhay po kayong lahat!

USEC. JOSEPH B. ENCABO
Chairman



NATCCO Network



National Confederation of
Cooperatives (NATCCO)
227 J.P. Rizal St., Project 4,
1109 Quezon City, Philippines
(632) 913-7011 to 16 phone
(632) 916-0752 fax
ceo@natcco.coop
www.natcco.coop

MENSAHE NG PAGKAKAISA

Ang 869 kasaping kooperatiba ng NATCCO Network ay lubos na bumabati sa pamunuan at miyembro ng **Bureau of Jail Management and Penology Multi-Purpose Cooperative** sa inyong ika-27 Anibersaryo at Taunang Pangkalahatang Pagpupulong!

Ang inyong tema na *Matapat na Kaagapay Tungo sa Matagumpay na Buhay* ay angkop sa ating tinatanaw at adhikain, dahil yan ang hangarin ng ating mga miyembro – na gumanda ang hinaharap.

Di masukat ang aming galak na ang BJMPMP ay bilyonaryong kooperatiba at patuloy pang lumalago. Ito ay katibayan ng inyong matuwid at tamang pamalakad sa kabuuan ng inyong 27 taong operasyon. Mayroon lamang isang-daan na kooperatibang bilyonaryo sa mahigit 12,000 kooperatiba sa bansa. Ibig sabihin, ang BJMPMP ay isa sa nasa natatanging 0.83 porsyento ng kooperatiba sa buong Pilipinas. Sana ay patuloy pa rin ninyong tangilikin ang inyong NATCCO federation sa inyong landas tungo sa pag-unlad, at maging tapat na kaagapay ng inyong miyembro patungo sa matagumpay na buhay.

Ayon sa National Economic Development Authority (NEDA), isa sa mga susi upang maka-sabay ang kooperatiba sa mga paghahamon sa kasalukuyang panahon ay ang tinatawag na “digitalization.”

Ang digitalization – pag-gamit ng information technology - “ang siyang mag-aangat ng kakayahan ng mga kooperatiba na mapa-bilis at mapa-galing ang serbisyo at maka-abot ng mas-marami pang miyembro kahit sa malalayo at liblib na lugar”, any.

Kabalikat ng BJMPMP ang NATCCO Network sa hangaring ito, at patuloy kaming maglilingkod at mag-bubukas ng maka-bagong produkto upang kayo ay maka-tugon sa mga hamon na darating.

Ako ay inyong lingkod,


SYLVIA O. PARAGUYA
Chief Executive Officer



SYLVIA O. PARAGUYA
Chief Executive Officer, National Confederation of Cooperatives (NATCCO)



HON. NICANOR M. BRIONES
Representative, AGAP Party List
Chairperson, House Committee on Cooperative Development
Guest of Honor and Speaker

AGAP PARTYLIST

The Agricultural Sector Alliance of the Philippines

Hon. Nicanor M. Briones
REPRESENTATIVE
PRESIDENT

Rico B. Geron
VICE-PRESIDENT

Dr. Rufina Salas
SECRETARY
GENERAL

Rolando Lagaya
TREASURER

Leo Aldueza
AUDITOR

V. Michael Lescano
PRO

DIRECTORS
Narciso Chua
Dennis Cocadiz
Ben Jaro
Edwin H. Macasaet
Pampilo Manuel
Dante Marco
Jose Mercado
Nelson Pural
Ysabel G.
Gatmaitan

Maligayang pagbati sa inyong 27th Anniversary Celebration!

Sa loob ng 27 na taon, kayo ay naging mahalagang ka-agapay ng mga empleyado ng BJMP. Dahil sa inyong iba't-ibang programa at mga proyekto, marami kayong natutulungan na mga kawani at mga pamilya sa loob at labas ng inyong komunidad. Ang inyong katapatan sa inyong mga responsibilidad bilang miyembro ang nagtutulak rin sa inyong pang-kalahatang pag-asenso.

Sa pagdiriwang ng inyong anibersaryo, kasama ninyo akong nagpupugay sa inyong tagumpay sa mga nagdaang taon.

Bilang Chairperson ng House Committee on Cooperatives Development, katuwang ninyo ako sa pagsulong sa kapakanan ng inyong kooperatiba. Sisiguraduhin ng ating Komite na mananatili ang mga proteksyon at benepisyo na natatamasa ng cooperative sector, lalong lalo na ang kasalukuyang mga tax exemption, nang sa gayon ay mas malaya ninyong matutulungan ang inyong mga miyembro at ang kooperatiba. Magbabalangkas tayo ng mga panukala na magbibigay daan sa pag-unlad ng mas maraming kooperatiba sa bansa.



Sa panibagong yugto sa inyong kooperatiba, nawa ay ipagpatuloy ninyo ang pagtulon, hindi lamang sa inyong mga miyembro kundi pati na rin sa inyong mga komunidad. Patuloy ninyong isulong ang layunin ng cooperative movement. At sa mga susunod pang mga taon, hinihiling ko na sana ay dumami pa ang inyong mga programa na makatutulong sa hanapbuhay ng inyong mga miyembro.

Hangad ng inyong lingkod ang patuloy ninyong tagumpay. Mabuhay ang BJMP Multi-purpose Cooperative!

HON. NICANOR M. BRIONES

CHAIRMAN
Committee on Cooperative Development

AGAP Headquarters, 3rd Floor,
LIMCOMA Building, Gen. Luna St.,
Barangay Sabang, Lipa City,
Batangas
Telefax No. (043) 702-1223
agappartylist@gmail.com

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"



Republic of the Philippines
Department of the Interior and Local Government
BUREAU OF JAIL MANAGEMENT AND PENOLOGY
NATIONAL HEADQUARTERS
144 Mindanao Avenue, Quezon City
Trunklines: (+632) 927-6383; 927-5505
Email Address: chief@bjmp.gov.ph Website: www.bjmp.gov.ph



MESSAGE OF THE CHIEF, BJMP
27th General Assembly and Anniversary
BJMP Multi-Purpose Cooperative
"Kaagapay Tungo sa Matagumpay na Buhay"

It has been a great joy and honor to be a member of our God-blessed Multi-Purpose Cooperative and at the same time, a policy-maker for its further growth, sustainability, and functionality. Everyone is a part of our co-op, and we want to give the best products, services, and benefits for all subscribers.

In the 27 years that the BJMP-MPC has been a constant in our personnel's BJMP career, we have seen and experienced on our own, the blessings that come with membership. Our co-op has proved to be a very able, instant, and a mash-up of ready solutions to members' financial and economic needs.

The pages of our accomplishment report on our 27th year are definitely inadequate to tell all of our personnel's stories of financial rescue and even material deliverance, in their children's education, health and medical needs, business plans and actions, livelihood, and all gaps in the major areas of their lives which our co-op has helped bridged. These stories affirm that indeed, our co-op is truly an all-time *kaagapay tungo sa matagumpay na buhay*.

So as we count more blessed and victorious years, I encourage all members to continue patronizing, supporting, and promoting the products and services of the BJMP Multi-Purpose Cooperative. By this, we are able to be not just members who enjoy the profits and benefits, but also givers, doers, and growers of our cooperative. Let us sustain a healthy and flourishing cycle and principle of give-and-take, plant-and-harvest for all of us, and for the next generation of members.

Mabuhay ang BJMP Multi-Purpose Cooperative!

ALLAN S. IRAL, CESE
Jail Director
Chief, BJMP



JDIR ALLAN S. IRAL, CESE
Chief, BJMP

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

JCSUPT RUEL S RIVERA, DSC

Acting Chief, Bureau of Jail Management and Penology/
Chairman of the Board of Directors, BJMP-MPC



*T*here is so much to celebrate in the 27th year of the Bureau of Jail Management and Penology Multi-Purpose Cooperative (BJMP-MPC).

We continue to grow. We continue to increase. The blessings we receive are not only in the ballooning membership each year, nor in the constantly rising assets we keep, but in the meaning and impact that the products and services of our co-op create in the lives of our members, their families, and the community. That is the real blessing.

In its 27th year of providing options and solutions to its members' concerns in finances, education, business, housing, auto, and health, the Board presents the strategic and policy direction which guided our co-op's operation and actions.

On top of our priority list is making sure our co-op is able to meet the demands of our members, through a product line that suits their various needs. In the past year, we kept on improving our products and services in order to match the evolving economic conditions and concerns of our members.

The co-op increased the maximum loanable amount of housing loan to Php 5,000,000.00 and increased its maximum loan term to 25 years, or within the remaining number of years in the service of the member, whichever comes first. This will actually allow our members the option of borrowing a larger amount for building their homes, for a longer payment term, at smaller amounts monthly.

Considering the special place and circumstances of the vulnerable sector of our membership, and keeping true to the spirit and intent of Republic Act (RA) No. 10754 or "An Act Expanding the Benefits of and Privileges of PWD," RA 9442, "An Act Amending RA 7277, otherwise known as the Magna Carta for Disabled Persons and for Other Purposes, and RA 9994 or the "Expanded Senior Citizens Act," the BJMP-MPC institutionalized the establishment of express lanes at the BJMP-MPC main and extension offices for retirees, senior citizens, PWD, and pregnant women.

The BJMP-MPC's "Adopt a Jail," "Adopt a School," and Adopt a Community" programs are at the heart of its social responsibility.

Female PDL of Lapu-Lapu City Jail Female Dormitory received assorted groceries from the BJMP-MPC through its "Adopt a Jail" program.

To the PDL housed in the Kanlungan sa Piitan Malaybalay District Jail, we gave five (5) sets of desktop computer with matching printers, a laptop with printer, furniture and fixtures, office materials, cookware, and other kitchen equipment. Our donation will help raise the living conditions of our PDL in the facility, and will improve the quality of work of our personnel-members assigned there.

Three hundred (300) students of the Alternative Learning System (ALS) in the Ati community in Malay, Aklan received from our co-op a set of computer desktop with printer, a 55-inch smart television, a complete set of audio-visual system, cookware, gardening tools, and cash for the construction of school fence, all under the BJMP-MPC's "Adopt a School" program.

For a stronger impact and larger reach, the BJMP-MPC joined hands with the Tagapangalaga Central Eagles Club for a blood donation project in Brgy. Kingspoint, Novaliches, Quezon City. The collected blood was endorsed to the club's partners, the Blood Heroes and Manila Doctors. Our co-op provided cash support for the club's projects, which included giving away to Placido Del Mundo Elementary School in Novaliches, Quezon City, 20 gallons of paint for improvement of school facilities, and two (2) units of smart television. These will be instructional aids in the learning journey of the pupils there.

We also gave support to the newest learning institution for BJMP members, the Philippine Public Safety Academy. We donated 10 laptops with printer, three (3) steel filing cabinets, and office furniture.

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

We gave away a safety deposit vault with filing cabinet, and four (4) air-conditioning units to the National Jail Management and Penology Training Institute (NJMPTI) to be installed at the training center and at the mess hall. We want to improve the training conditions of our students for better and more effective learning.

We also went out to the community. Five hundred (500) families of Brgy. Poblacion, Impasug-ong, Bukidnon received groceries and food packs from the BJMP-MPC. A 400-member Aeta community in the same municipality of Impasug-ong received vitamins, medicines, hygiene kits, sleepwear, and slippers from us. A hundred and fifty (150) children belonging to the Ati community in Malay, Aklan were beneficiaries of our feeding program.

The BJMP-MPC is close to abused women and children. This past year, in partnership with Tagapangalaga Central Eagles Club, we gave away groceries and food packs, toys and hygiene kits to 50 abused women and children who are residents of Fr. Simpliciano Children's Home, Inc. Three hundred (300) abused women and children in Brgy. San Rafael, Cararayan, Naga City received similar items from the co-op. The same important items were given away to 100 abused women and abandoned children in Brgy. Alihis, Bacolod City, who also received lectures on mental health.

Eighty families belonging to the Diocesan Shrine of Sto. Niño Parish received groceries and food packs from our co-op as well. A hundred and fifty (150) families who were affected by a fire incident in Brgy. Nursery, Masbate, Masbate also received relief packs through the joint project of the co-op and the Tagapangalaga Central Eagles Club.

As benefactor to the El Proveedores Foundation, Inc., the BJMP-MPC donated this year a total of Php 1,700,000.00 in cash. The amount will be used by the Foundation for its after-care programs for persons restored of liberty (PRL). Our co-op is also a committed supporter of the BJMP Community Relations Service's programs. This year, we gave a cash support of P60,000.00 for its projects.

The BJMP-MPC is also a strong supporter and advocate of gender and development (GAD). In celebrating the National Women's Month of March, the co-op released Php 345,000.00 for its GAD priority programs.

Female persons deprived of liberty (PDL) in Lapu-Lapu City Jail Female Dormitory heard lectures on mental health.

In support of the BJMP's GAD efforts, the co-op led GAD awareness initiatives for personnel-members in all BJMP regional offices nationwide. In the same occasion, we distributed information materials on RA 11313 or the "Safe Spaces Act," and RA 9262, or the "Anti-Violence Against Women and Their Children Act of 2004." This support to our personnel makes them reminded and well-informed of their rights and of the options available to them in the event of abuse.

The BJMP-MPC promotes a culture of recognition, especially for employees as well as members. Senior members of the management staff were promoted and all employees were granted salary increase in three tranches. With these incentives are the awards given by the co-op to members, employees, as well as BJMP-MPC extension offices for their hard work and excellence.

Our co-op is very much for its people, and is quick to aid members in distress. In fact, the BJMP-MPC released P85,000.00 for members who were affected by the July 2022 earthquake and another P85,000.00 for those affected by the September 2022 typhoon.

As proof of its continuous growth and expansion, the BJMP-MPC is now a member of the National Confederation of Cooperatives (NATCCO) Stabilization Fund System (SFS). This will further assure our members that their hard-earned money is under sound stewardship because of the presence of an external checking and monitoring mechanism. The quality, robustness and stability of our co-op is ensured thru the SFS. We will be able to identify, mitigate and manage risks thru the SFS and thus prevent insolvency with the risk-based performance evaluation done by the SFS Team.

In all, the BJMP-MPC continues to pursue a higher level of cooperativism in the way it operates and provides service, with the interest of members at the heart of its strategic direction and policies.

For the BJMP-MPC's 27th year and beyond, we invite the Almighty's guidance and blessings!

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

GENERAL MANAGER'S REPORT

JCSUPT RINCO T MONTAUS, MBA, MPSA, CCM

Director for Comptrollership, Bureau of Jail Management and Penology/
General Manager, BJMP-MPC



The past seven (7) years of spearheading the management of this beloved institution, which has the greatest number of BJMP members - both active and retired - have been both challenging and rewarding. It is quite a tough responsibility, taking care of the hard-earned resources of members, pulled together to a common fund, and equitably sharing with the net proceeds, while providing assistance to their socio-economic needs.

Looking back, the cooperative has already been soaring high with a total asset of 2.7 billion when I was entrusted with its management in 2016. Fast forward towards the end of 2022, it has flourished to more than 5.4 billion pesos, or a **100% increase in total assets** after seven years of working together to achieve a common goal: enhanced socio-economic and entrepreneurial capabilities, by providing quality financial products and services to all members.

This was made possible because of the established confidence of members in the management, which led into increase in capital contribution that resulted in an upsurge in our cash position. High cash flow denotes liquidity and availability of funds to be lent to borrowers; while higher number of loan applications will yield a high undivided net surplus. A portion of which shall form part of the statutory funds, as mandated by the cooperative code, which will form part of the cooperative's asset.

Another factor that led to this milestone is the increase in the number of our members through the years. The aforesaid factors, and the magnitude of precedence of loans, as well as good business management operations, through a **teamwork** composed of the **members, the Board, and the management**, are the greatest components in attaining the humongous increase in our asset.

As we witness this remarkable mileage, having achieved the Cooperative's desired stability, we are also proud to inform the body that we have sustained being not just a debt-free institution, but we also elevated our status, from a mere borrower, to an investor. At present, our Cooperative does not just offer its products and services to members, but has also started investing through treasury bills, high-yield savings account with Landbank of the Philippines, with a cooperative bank, and with a cooperative insurance company.

Moreover, we have been thoroughly improving the quality of our services to members, by providing opportunities for a continuing education and training, not just to the new members, but also to the management staff, the Committee Members, Board of Directors and BJMP consultants. In November 2022, a five-day live-in seminar was conducted, participated by the BOD members, Committee members and Cooperative Department Heads. Further, all five Department Managers have now been conferred by the National Confederation of Cooperatives (NATCCO) as Certified Cooperative Managers. Also, with the recently approved organizational structure and the growing needs of our clientele, we have also hired additional manpower to better serve the highest governing body of our cooperative: the **MEMBERS**. This will entail a more resilient, and internationally recognized cooperative, sustaining its **RESPONSIVENESS** and **TRANSPARENCY**, which is **MEMBER-CENTERED**, while nourishing its responsibility of providing financial stability and reliability and true to its commitment to be of service, not just to members, but to the community as well.

The strength of the BJMP-MPC reflects in the prominent status it has steadily effected over the years, in the lives of not just its members but also in the communities where it operates, and beyond. It encompasses priority projects through its community social responsibility (CSR) such as, Adopt a School, Adopt a Community and Adopt a Jail Programs, specifically the donation of a computer and television set and kitchen utensils, cookware, and construction materials for their school fence, as well as cash assistance to ATI community in Malay, Aklan, to sustain their livelihood; four (4) air-conditioning units, safety deposit vaults and filing cabinets for the students of the National Jail Management and Penology Training Institute; 10 units laptop computers, filing cabinets, and office furniture for the Philippine Public Safety Academy; two (2) units smart television and paints for classrooms at Placido del Mundo Elementary School in Novaliches, Quezon City.

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

Correspondingly, assorted grocery items, food packs, and hygiene kits were also distributed to different communities. Lapu-lapu City Jail Female Dormitory, as well as the Kanlungan sa Piitan in Malaybalay District Jail in Bukidnon are recipients of five (5) computer sets, a laptop, audio visual system, office equipment, furniture and fixtures and cookware and kitchen equipment. On the other hand, the PDL of these two jails are also recipients of assorted groceries and food packs, pursuant to the well supported Gender and Development Program of the cooperative. Similarly, El Proveedores Foundation, which is committed to aiding persons restored with liberty (PRL) is again a recipient of cash assistance amounting to Php 1,700,000. 00 this year.

In sum, our cooperative released in 2022 a total of Php 10,045,977.40 for our social responsibility endeavors. The Board of Directors has always been sailing through a positive direction as they authorized the passage and approval of 91 Board Resolutions, covering the aforementioned highlights of accomplishments.

These best practices have also been commended by the Cooperative Development Authority (CDA). It recognized the (1) cooperative's assistance to the community through utilization of its Community Development Fund; (2) well-trained cooperative officers: the General Manager, Treasurer, Legal Officer/Board Secretary, and Department Heads; (3) share Certificates are timely issued; (4) documents are well-labelled; (4) implementation of Capital Build-up Program; (5) nationwide membership, with nearly 24,000 members; and (5) compliance with CDA directives.

In terms of financial status, the past year has been productive as well. From our previous 4,821,131,441.00 asset in 2021, our assets have climbed up, making our cooperative's total asset for the year 2022 a total of **Php 5,433,163,968.00**.

Membership has also increased by 12 percent at the end of 2022 who are also incessantly patronizing the various products and services of our cooperative. Our **capital share** grew as well by 10 percent. As of December 31, 2022, the cooperative has a total capital share of Php 3,035,652,398.00. We have also attained a **net surplus** of Php 778,356,117.00 in 2022, exceeding that of the year 2021 by 13 percent. The cooperative's **interest-on-capital (IOC)** and **patronage refund (PR)** rates have both increased by 13 percent. With the total IOC amount rising to Php 430,430,933.00 and PR amounting to Php 184,470,400.00, there is no doubt that we have a radiant, stable cooperative, serving highly-secured members.

As we have always envisioned, if we can sustain this momentum, and in reference to the current trend on its financial figures, our cooperative's surplus will finally reach ONE BILLION by the end of 2023.

Finally, in line with our commitment to provide the highest quality of service to our members, we are finally realizing our dream of establishing a "home" that will now finally be called our own - the FIVE-STOREY BJMP-MPC BUILDING, which have long been conceptualized, cultivated, and will eventually turn into a very significant landmark. It is expected to be operational by 2024.

In view of the foregoing, I feel truly honored to be of service to the 23,798 members of our beloved cooperative. I have always been grateful to the Board and the members for the trust and confidence that they continue to extend to this representation. Be that as it may, I am left with two more significant undertakings that are now underway and close to realization: **a more efficient and reliable SYSTEM** and **a more competent manpower**. A team made up of the Management Staff, the Supervising Board, BJMP personnel who were invited as consultants, human resource experts from the NATCCO and third-party service providers have started working together in realizing these objectives, and we are hoping to finalize the same before the end of next year.

Hence, my only hope is for everyone to continue to perform all our sworn duties, and even above and beyond it. With these sound management strategies, stable cash flow, stronger tri-media presence, and a strong collaboration with the Board, the management, and the members, I am certain that these will take us into sustaining our aspiration of being a **"Matapat na Kaagapay Tungo sa Matagumpay na Buhay."**

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

MINUTES OF THE MEETING OF THE 26th GENERAL ASSEMBLY



BUREAU OF JAIL MANAGEMENT AND PENOLOGY
MULTI-PURPOSE COOPERATIVE
144 Mindanao Avenue, Quezon City
Telephone Nos: 09985448130 /09175710115 /09688843739

1 MINUTES OF THE 26th BJMP-MPC ANNIVERSARY (BJMP-MPC) CELEBRATION AND GENERAL ASSEMBLY HELD AT THE BJMP MAIN CONFERENCE HALL ON JULY 9, 2022, AT 1:00 PM

2 PRESENT:

- 3 1. CHAIRMAN ALLAN S IRAL
- 4 2. VICE CHAIRMAN RUEL S RIVERA
- 5 3. DIR DEOGRACIAS C TAPAYAN
- 6 4. DIR DENNIS U ROCAMORA
- 7 5. DIR EFREN A NEMEÑO
- 8 6. DIR CLINT RUSSEL A TANGERES
- 9 7. DIR BRENDAN O FULGENCIO
- 10 8. DIR LEONALYN O OLOAN
- 11 9. DIR DORIS R DORIGO
- 12 10. DIR LOU A TEJANO
- 13 11. DIR LEANDER N SUMAMPONG

14 OTHERS PRESENT:

- 15 GENERAL MANAGER RINCO T MONTAUS
- 16 TREASURER SARALYN O PANA
- 17 BOARD SECRETARY/LEGAL OFFICER ATTY MA RAMELISA D QUIGAO
- 19 THE COMMITTEE MEMBERS
- 20 THE MANAGEMENT STAFF
- 21 BJMP-MPC EXTENSION OFFICE OFFICERS-IN-CHARGE
- 22 BJMP-MPC MEMBERS

23 OPENING PROGRAM:

24 1. The Master of Ceremony (MC), SJ03 Razil J. Baylon, acknowledged the presence of all the attendees, and delivered the opening statements and a short introduction about the 26th Bureau of Jail Management and Penology Multi-
25 Purpose Cooperative (BJMP-MPC) General Assembly; after which, the body was informed, through Chairman ALLAN S. IRAL, that the general assembly is about to begin.

26 2. The program was formally opened through an invocation, led by JSSUPT JUAN B BUBAN, BJMP Chaplain, followed by the entrance of colors and mass singing of the Pambansang Awit.

27 3. The Vice Chairman, JCSUPT RUEL S. RIVERA, delivered his opening remarks. It was immediately followed by the awarding ceremony to offices and individuals, for their exemplary performance and invaluable contribution to the BJMP-
28 MPC for the past 26 years. Listed below are the list of BJMP-MPC awardees for the 26th BJMP-MPC Anniversary and General Assembly:

29	SERVICE PLAQUE:	DIR RUEL S RIVERA (5 th)
30		DIR EFREN A NEMEÑO (1 st)
31		DIR DENNIS U ROCAMORA (1 st)
32		DIR CLINT RUSSEL A TANGERES (2 nd)
33		DIR LEONALYN O OLOAN ([2 nd])
34		DIR LOU A TEJANO (1 st)
35	NATATANGING KASAPI AWARD:	JSSUPT JOYCE SIMPLICIA D YUCHINGTAT (Ret.)
36	PLAQUE OF RECOGNITION:	JO3 PRIMA NGUYNGUYON
37	PLAQUE OF APPRECIATION:	SJO4 MARCIAL N FALLONG
38	BEST BJMP- MPC EXTENSION OFFICE:	BAGUIO EXTENSION OFFICE
39	BEST EMPLOYEE OF THE YEAR:	KEVIN LLOYD ACOSTA
40	POSTHUMOUS AWARD:	ALFONSO H HIPONIA (+)
41		SERAFIN N LUMABAO JR (+)
42	PLAQUE OF RECOGNITION:	ATTY. PATRICIA A VIDAMO
43		ATTY. JESSELA L TARIMAN
44		ATTY. KELVIN ROY L DOMINGO

45 4. It then proceeded with the introduction of the Guest of Honor and Speaker (GOHS) by the Chairman of the Board of Directors, JAIL DIRECTOR ALLAN S. IRAL. The GOHS, DILG Assistant Secretary ESTER A. ALDANA, then delivered her speech.
 46 It was followed by the presentation of token of appreciation given to the GOHS, and photo opportunity.

47 **CALL TO ORDER/ CERTIFICATION OF QUORUM**

48 5. The 26th General Assembly was called to order by the Presiding Officer, Chairman ALLAN S IRAL at exactly 2 P.M.

49 **RECITATION OF VISION, MISSION, CORE VALUES AND COOPERATIVE PLEDGE**

50 6.The Board of Directors and other members present recited the Vision, Mission and Core Values of the Cooperative, and the Cooperative Pledge.

51 **ROLL CALL/ CERTIFICATION OF QUORUM**

52 7. As directed by the Chairman, the Board Secretary, ATTY MA RAMELISA D QUIGAO, called the roll and declared that all members of the Board of Directors and majority of the members of BJMP- MPC were present. Hence, a quorum was
 53 certified.

54 **APPROVAL OF THE MINUTES OF THE 25th GENERAL ASSEMBLY MEETING**

55 8. The minutes of the previous meeting has been unanimously approved by the Board, upon motion made by Vice Chairman RUEL S. RIVERA, duly seconded by Director DENNIS U. ROCAMORA.

56 **GENERAL ASSEMBLY PROPER**

57 9. The presiding officer, Chairman ALLAN S IRAL, proceeded with the agenda and directed the Board Secretary to present the resolutions passed by the Board from June 2021 to June 2022.

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

58 **APPROVAL/RATIFICATION OF THE RESOLUTIONS PASSED BY THE BOD DURING THE ABOVE-STATED PERIOD**

59 10. The Chairman asked for comments and/or objections from the BJMP-MPC members. In the absence of any comment or objections, said resolutions passed by the board were moved for ratification by Director BRENDAN FULGENCIO
60 and seconded by Director LOU TEJANO. The Chairman then declared that said resolutions were ratified.

61 11. At this instance, the General Manager, JCSUPT RINGO T MONTAUS, presented to the General Assembly the report of operations for the year 2021 to 2022. It emphasized on BJMP-MPC's financial stability, sustainability, and assets,
62 underscoring zero external borrowings of the cooperative, along with its activities, programs, and assistance to community, through its community development fund. The General Manager likewise assured that all members' contributions
63 are well taken care of. Director DORIS R DORIGO moved that the General Manager's report be duly noted, which was duly seconded by Director LEANDER N SUMAMPONG. It was immediately followed by the Chairman's Report to the members, which
64 included the cooperative's achievements, awards and accomplishments, despite the challenges brought about by the Covid-19 pandemic. Director CLINT RUSSEL A TANGERES, moved for the accomplishment report to be duly noted, seconded by
65 Director DEOGRACIAS C TAPAYAN.

66 12. Furthermore, Chairman IRAL proceeded to the next agenda which is the election of members of Election Committee (ELECTOM) and Audit Committee. Director DORIS R DORIGO moved for the nomination to be done on the floor, which was
67 seconded by Director LEONALYN O OLOAN. The Chairman called the Chairperson of Election Committee, Atty. PATRICIA A VIDAMO for the conduct of election.

68 13. JSUPT XAVIER A SOLDA nominated the members of the Audit Committee: CINSIP GERALD FRANCIS ORIAS, SINSIP REXZON BALACANO, and Ms. Romelyn Medina. Director TAPAYAN moved to close the nomination which was seconded by Director
69 CLINT RUSSEL A TANGERES. Since the number of nominated members of the Audit Committee were the same as the number of vacancies that needed to be filled up, the nominees were duly elected as members of the Audit Committee. Moreover,
70 Director OLOAN nominated the incumbent chairman of the Election Committee (ELECTOM), ATTY. PATRICIA A VIDAMO to be the Chairman of the ELECTOM. Vice Chairman RUEL S. RIVERA also nominated Atty. Jesella L. Tariman; while Director XAVIER A SOLDA
71 nominated Atty. Michelle Dulce C Matias. Said nominees signified their acceptance and willingness to become part of the committee. Hence, since the number of nominated members of the ELECTOM were the same as the number of vacancies that
72 needed to be filled up, Attorneys Vidamo, Tariman, and Matias shall constitute as members of the ELECTOM.

73 **ADJOURNMENT**

74 14. There being no other matters raised, and upon motion of Director EFREN A NEMENO and duly seconded by Director TANGERES, the general assembly adjourned at exactly 4:00 pm.

75 **OATH-TAKING OF NEWLY ELECTED BOARD OF DIRECTORS**

76 15. Upon adjournment, the newly elected members of the Board of Directors were proclaimed, followed by an oath-taking ceremony, which was administered by JAIL DIRECTOR ALLAN S. IRAL, BJMP-MPC CHAIRMAN.

77 16. Further, there were questions raised by the members which were addressed by General Manager MONTAUS, highlighting the programs and projects that will benefit not just the members but also the community, through the
78 cooperative's Optional Fund and Community Development Fund.

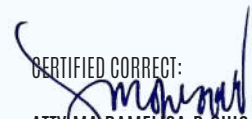
79 17. Furthermore, the BJMP Regional Directors who are also BJMP-MPC members expressed their well wishes for the Cooperative.

80 **MASS SINGING OF BJMP-MPC JINGLE**

81 18. The members of the General Assembly sang with honor and pride the BJMP-MPC jingle.

NOTED:


DIRECTOR ALLAN S. IRAL
Chairman

CERTIFIED CORRECT:

ATTY. MA RAMELISA D. QUIGAO
Acting BOD Secretary

BOARD RESOLUTIONS

91 BOARD RESOLUTIONS PASSED AND APPROVED BY THE BJMP-MPC BOARD OF DIRECTORS FROM AUGUST 4, 2022 TO JUNE 14, 2023

RESOLUTION NO. 1096

August 4, 2022

SERIES OF 2022

A RESOLUTION AUTHORIZING THE MEMBERS OF THE BOARD OF DIRECTORS (BOD), THE GENERAL MANAGER, AND TREASURER AS SIGNATORIES IN ANY AND ALL TRANSACTIONS OF THE BJMP-MPC

RESOLUTION NO. 1097

August 4, 2022

SERIES OF 2022

A RESOLUTION AUTHORIZING THE PROMOTION OF SENIOR MEMBERS OF THE MANAGEMENT STAFF AS DEPARTMENT MANAGERS AND THE GRANT OF THREE TRanches OF SALARY INCREASE OF ALL EMPLOYEES OF THE BJMP-MPC EFFECTIVE SEPTEMBER 2022 UP TO 2024

RESOLUTION NO. 1098

August 4, 2022

SERIES OF 2022

A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS FOR THE DONATION OF LAPTOP COMPUTERS AND SCHOOL SUPPLIES TO THE PHILIPPINE PUBLIC SAFETY ACADEMY (PPSA) AMOUNTING TO PHP 404,910.00

RESOLUTION NO. 1099

August 4, 2022

SERIES OF 2022

A RESOLUTION APPROVING THE REQUEST FOR TRANSFER OF SHARE CAPITAL OF NINE (9) MEMBERS FOR FUTURE SUBSCRIPTION

RESOLUTION NO. 1100

August 4, 2022

SERIES OF 2022

A RESOLUTION APPROVING THE MEMBERSHIP APPLICATION OF 2 SURVIVORS, 2 JAIL INSPECTORS, 308 MEMBERS OF JBRC CLASS 2022-04 AND 300 MEMBERS OF JBRC CLASS 2022-03 AS MEMBERS OF THE BJMP-MPC

RESOLUTION NO. 1101

August 4, 2022

SERIES OF 2022

A RESOLUTION APPROVING THE TERMINATION OF MEMBERSHIP AND WITHDRAWAL OF CAPITAL CONTRIBUTION OF FIFTEEN (15) MEMBERS

RESOLUTION NO. 1102

August 4, 2022

SERIES OF 2022

A RESOLUTION APPROVING THE DISTRIBUTION OF INTEREST ON SHARE CAPITAL AND PATRONAGE REFUND FOR THE FIRST SEMESTER OF 2022 WITH THE RATE 7.5% AND 23%, RESPECTIVELY

RESOLUTION NO. 1103

August 4, 2022

SERIES OF 2022

A RESOLUTION INSTITUTIONALIZING THE ESTABLISHMENT OF EXPRESS LANES FOR RETIREES, SENIOR CITIZENS, PERSONS WITH DISABILITIES AND PREGNANT WOMEN WHEN TRANSACTING AT THE BJMP-MPC OFFICES

RESOLUTION NO. 1104

August 4, 2022

SERIES OF 2022

A RESOLUTION INCREASING THE MAXIMUM LOANABLE AMOUNT OF HOUSING LOAN TO FIVE (5) MILLION PESOS, AND EXTENDING ITS MAXIMUM LOAN TERM TO TWENTY-FIVE (25) YEARS OR WITHIN THE REMAINING NUMBER OF YEARS IN THE SERVICE OF THE MEMBER, WHICHEVER COMES FIRST

RESOLUTION NO. 1105

September 21, 2022

SERIES OF 2022

A RESOLUTION APPROVING THE TERMINATION OF MEMBERSHIP AND WITHDRAWAL OF CAPITAL CONTRIBUTION OF FIFTEEN (15) MEMBERS

RESOLUTION NO. 1106

September 21, 2022

SERIES OF 2022

A RESOLUTION APPROVING THE REQUEST OF SEVENTEEN (17) MEMBERS FOR TRANSFER OF THEIR SHARE CAPITAL FOR FUTURE SUBSCRIPTION

RESOLUTION NO. 1107

September 21, 2022

SERIES OF 2022

A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS FOR THE WOMEN'S MONTH CELEBRATION AMOUNTING TO THREE HUNDRED FORTY-FIVE THOUSAND PESOS (PHP 345,000.00)

RESOLUTION NO. 1108

September 21, 2022

SERIES OF 2022

A RESOLUTION CREATING THE REMUNERATION AND SELECTION COMMITTEE

RESOLUTION NO. 1109

September 21, 2022

SERIES OF 2022

A RESOLUTION APPROVING THE MEMBERSHIP APPLICATION OF TWELVE (12) ACTIVE BJMP PERSONNEL AS REGULAR MEMBERS OF THE BJMP-MPC

RESOLUTION NO. 1110

September 21, 2022

SERIES OF 2022

A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS FOR THE GRANT OF FINANCIAL ASSISTANCE TO MEMBERS WHO WERE DIRECTLY HIT BY THE JULY 27, 2022 EARTHQUAKE AMOUNTING TO PHP 85,000.00

RESOLUTION NO. 1111

September 21, 2022

SERIES OF 2022

A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS FOR THE SEMINARS TO BE UNDERTAKEN BY THE MEMBERS OF THE AUDIT COMMITTEE CONDUCTED BY THE NATIONAL CONFEDERATION OF COOPERATIVES (NATCCO)

RESOLUTION NO. 1112

September 21, 2022

SERIES OF 2022

A RESOLUTION AUTHORIZING THE GRANT OF HONORARIUM TO ACTIVE BJMP PERSONNEL WHO ARE APPOINTED AS COOPERATIVE OFFICERS AND/OR CONSULTANTS OF THE BJMP-MPC

RESOLUTION NO. 1113

September 21, 2022

SERIES OF 2022

A RESOLUTION APPROVING THE TERMS OF REFERENCE FOR THE CONSTRUCTION OF THE FIVE-STOREY BJMP-MPC BUILDING AT ROAD 20, PROJECT 8, QUEZON CITY

RESOLUTION NO. 1114

September 21, 2022

SERIES OF 2022

A RESOLUTION ESTABLISHING THE BJMP-MPC BOARD-MANAGEMENT COORDINATING OFFICE (BMCO)

RESOLUTION NO. 1115

September 21, 2022

SERIES OF 2022

A RESOLUTION APPROVING THE REQUEST FOR FINANCIAL ASSISTANCE OF BJMP MANAGEMENT FOR THE REPLACEMENT OF LED MONITORS AT THE BJMP-NHQ MAIN CONFERENCE HALL

RESOLUTION NO. 1116

October 17, 2022

SERIES OF 2022

A RESOLUTION AUTHORIZING JUDEE HABBILING AND AIRA NICOLE RONATAY TO REQUEST FOR END DATE/CANCELLATION OF FILING OF PERCENTAGE TAX (2551M AND 2551Q) AND TO PERFORM SUCH OTHER ACTS IN RELATION TO THE FOREGOING

RESOLUTION NO. 1117

October 17, 2022

SERIES OF 2022

A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS IN SUPPORT OF THE COMMUNITY PROJECTS OF THE TAGAPANGALAGA CENTRAL EAGLES CLUB

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

RESOLUTION NO. 1118
October 17, 2022
SERIES OF 2022

A RESOLUTION DESIGNATING AUTHORIZED SIGNATORIES TO SIGN LETTERS OF INSTRUCTIONS, REQUEST FOR WITHDRAWAL/TERMINATION, AND OTHER PERTINENT DOCUMENTS WITH REGARD TO THE BJMP-MPC'S TRUST ACCOUNT WITH THE LANDBANK OF THE PHILIPPINES

RESOLUTION NO. 1119
October 17, 2022
SERIES OF 2022

A RESOLUTION AUTHORIZING SIGNATORIES IN ANY AND ALL TRANSACTIONS OF THE BJMP-MPC REGION 6 EXTENSION OFFICE WITH THE LANDBANK OF THE PHILIPPINES

RESOLUTION NO. 1120
October 17, 2022
SERIES OF 2022

A RESOLUTION AUTHORIZING SIGNATORIES IN ANY AND ALL TRANSACTIONS OF THE BJMP-MPC REGION 9 EXTENSION OFFICE WITH THE LANDBANK OF THE PHILIPPINES

RESOLUTION NO. 1121
October 17, 2022
SERIES OF 2022

A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS FOR THE REQUEST FOR SPONSORSHIP OF THE UNION OF METRO MANILA COOPERATIVE CONGRESS (UMMC)

RESOLUTION NO. 1122
October 17, 2022
SERIES OF 2022

A RESOLUTION APPROVING THE MEMBERSHIP APPLICATION OF ONE (1) ACTIVE BJMP PERSONNEL AS A REGULAR MEMBER OF THE BJMP-MPC

RESOLUTION NO. 1123
October 17, 2022
SERIES OF 2022

A RESOLUTION APPROVING THE TERMINATION OF MEMBERSHIP AND WITHDRAWAL OF CAPITAL CONTRIBUTION OF THIRTEEN (13) MEMBERS

RESOLUTION NO. 1124
October 17, 2022
SERIES OF 2022

A RESOLUTION APPROVING THE REQUEST OF SEVEN (7) MEMBERS FOR TRANSFER OF THEIR SHARE CAPITAL FOR FUTURE SUBSCRIPTION

RESOLUTION NO. 1125
November 24, 2022
SERIES OF 2022

A RESOLUTION APPROVING THE REQUEST OF EIGHTEEN (18) MEMBERS FOR TRANSFER OF THEIR SHARE CAPITAL FOR FUTURE SUBSCRIPTION

RESOLUTION NO. 1126
November 24, 2022
SERIES OF 2022

A RESOLUTION APPROVING THE TERMINATION OF MEMBERSHIP AND WITHDRAWAL OF CAPITAL CONTRIBUTION OF TWELVE (12) MEMBERS

RESOLUTION NO. 1127
November 24, 2022
SERIES OF 2022

A RESOLUTION APPROVING THE REQUEST OF SEVEN (7) MEMBERS FOR TRANSFER OF THEIR SHARE CAPITAL FOR FUTURE SUBSCRIPTION

RESOLUTION NO. 1128
November 24, 2022
SERIES OF 2022

A RESOLUTION AUTHORIZING SIGNATORIES IN ANY AND ALL TRANSACTIONS OF THE BJMP-MPC REGION 9 EXTENSION OFFICE WITH THE LANDBANK OF THE PHILIPPINES

RESOLUTION NO. 1129
November 24, 2022
SERIES OF 2022

A RESOLUTION APPROVING THE MEMBERSHIP APPLICATION OF 309 JAIL OFFICER 1 TRAINEES AS REGULAR MEMBERS OF THE BJMP-MPC

RESOLUTION NO. 1130
November 24, 2022
SERIES OF 2022

A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS FOR THE DONATION OF CASH VAULT TO THE PHILIPPINE PUBLIC SAFETY ACADEMY (PPSA) AMOUNTING TO PHP 12,500.00

RESOLUTION NO. 1131
November 24, 2022
SERIES OF 2022

A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS FOR THE DONATION OF FOUR (4) UNITS OF FLOOR-MOUNTED AIR-CONDITIONING SYSTEM TO THE NATIONAL JAIL MANAGEMENT AND PENOLOGY TRAINING INSTITUTE (NJMPIT) AMOUNTING TO PHP 370,800.00

RESOLUTION NO. 1132
November 24, 2022
SERIES OF 2022

A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS TO SUPPORT THE AFTER-CARE PROGRAM OF THE LAPU-LAPU CITY JAIL-FEMALE DORMITORY AMOUNTING TO PHP 34,704.90

RESOLUTION NO. 1133
November 24, 2022
SERIES OF 2022

A RESOLUTION APPROVING THE AMENDMENT OF THE BJMP-MPC BY-LAWS, THEREBY AUTHORIZING THE INCLUSION OF THE PHILIPPINE PUBLIC SAFETY COLLEGE JAIL CADETS AS ASSOCIATE MEMBERS OF THE BJMP-MPC

RESOLUTION NO. 1134
December 13, 2022
SERIES OF 2022

A RESOLUTION APPROVING THE REQUEST OF SEVEN (7) MEMBERS FOR TRANSFER OF THEIR SHARE CAPITAL FOR FUTURE SUBSCRIPTION

RESOLUTION NO. 1135
December 13, 2022
SERIES OF 2022

A RESOLUTION APPROVING THE TERMINATION OF MEMBERSHIP AND WITHDRAWAL OF CAPITAL CONTRIBUTION OF FIVE (5) MEMBERS

RESOLUTION NO. 1136
December 13, 2022
SERIES OF 2022

A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS FOR THE YEAR-END GIFT VOUCHERS (1,500 WORTH OF BJMP UNIFORM TEXTILES AND PARAPHERNALIA) FOR ALL MEMBERS WHO ARE UNIFORMED PERSONNEL AND ITS EQUIVALENT AMOUNT FOR NON-UNIFORMED PERSONNEL AND RETIRED MEMBERS

RESOLUTION NO. 1137
December 13, 2022
SERIES OF 2022

A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS FOR THE FINANCIAL ASSISTANCE TO MEMBERS WHO WERE DIRECTLY HIT BY THE SEPTEMBER 25, 2022 TYPHOON

RESOLUTION NO. 1138
December 13, 2022
SERIES OF 2022

A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS FOR THE GRANT OF INFLATIONARY BENEFIT TO THE MANAGEMENT STAFF

RESOLUTION NO. 1139
December 13, 2022
SERIES OF 2022

A RESOLUTION APPROVING THE MEMBERSHIP APPLICATION OF 1,298 MEMBERS JBRC CLASS 2022 - 05 TO 08 AS REGULAR MEMBERS OF THE BJMP-MPC

RESOLUTION NO. 1140
January 30, 2023
SERIES OF 2023

A RESOLUTION AUTHORIZING THE ENGAGEMENT OF THE BJMP-MPC WITH THE NATIONAL CONFEDERATION OF COOPERATIVES (NATCCO) STABILIZATION FUND SYSTEM

RESOLUTION NO. 1141
December 13, 2022
SERIES OF 2022
A RESOLUTION APPROVING THE BUDGET PROPOSAL FOR FISCAL YEAR 2023

RESOLUTION NO. 1142
January 30, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE TERMINATION OF MEMBERSHIP AND WITHDRAWAL OF CAPITAL CONTRIBUTION OF EIGHT (8) MEMBERS

RESOLUTION NO. 1143
January 30, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE CAR LOAN APPLICATION OF BERNJARD VENTURERO AMOUNTING TO ONE HUNDRED FOUR THOUSAND PESOS (PHP 104,000.00)

RESOLUTION NO. 1144
January 30, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE DISTRIBUTION OF INTERESTS ON CAPITAL (IOC) AND PATRONAGE REFUND (PR) FOR THE SECOND SEMESTER OF 2022 WITH THE RATE OF 7.4% AND 23%, RESPECTIVELY

RESOLUTION NO. 1145
January 30, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE MEMBERSHIP APPLICATION OF EIGHT (8) ACTIVE BJMP PERSONNEL AS REGULAR MEMBERS OF THE BJMP-MPC

RESOLUTION NO. 1146
January 30, 2023
SERIES OF 2023
A RESOLUTION AUTHORIZING MR. JOE CAGABHION TO APPLY FOR AUTHORITY TO PRINT (ATP) AT THE BUREAU OF INTERNAL REVENUE

RESOLUTION NO. 1147
January 30, 2023
SERIES OF 2023
A RESOLUTION AUTHORIZING THE ALLOCATION OF FUNDS AMOUNTING TO TWO HUNDRED FIFTY THOUSAND PESOS (PHP 250,000.00) FOR THE INCENTIVE AND APPRECIATION OF THE HARDWORK OF THE MEMBERS OF THE TECHNICAL WORKING GROUP FOR THE BIDDING AND CONSTRUCTION OF THE FIVE-STOREY BJMP-MPC BUILDING

RESOLUTION NO. 1148
January 30, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE REQUEST OF SEVEN (7) MEMBERS FOR TRANSFER OF THEIR SHARE CAPITAL FOR FUTURE SUBSCRIPTION

RESOLUTION NO. 1149
January 30, 2023
SERIES OF 2023
A RESOLUTION RESCINDING RESOLUTION NO. 284, SERIES OF 2009, ENTITLED A RESOLUTION GRANTING THE TITLE DIRECTOR EMERITUS TO RETIRED CHIEFS OF THE BJMP WHO WERE APPOINTED AS BJMP-MPC CHAIRPERSONS

RESOLUTION NO. 1150
January 30, 2023
SERIES OF 2023
A RESOLUTION RESCINDING THE APPROVED RESOLUTION WHICH AUTHORIZED THE USE OF ELECTRONIC SIGNATURE IN SIGNING RESOLUTIONS AND OTHER DOCUMENTS

RESOLUTION NO. 1151
February 27, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE CONDUCT OF 27th BJMP-MPC GENERAL ASSEMBLY AND ANNIVERSARY CELEBRATION IN JULY 2023 (nullified)

RESOLUTION NO. 1152
February 27, 2023
SERIES OF 2023
A RESOLUTION AUTHORIZING SIGNATORIES IN ANY AND ALL TRANSACTIONS OF THE BJMP-MPC REGION 11 EXTENSION OFFICE

RESOLUTION NO. 1153
February 27, 2023
SERIES OF 2023
A RESOLUTION AUTHORIZING SIGNATORIES IN ANY AND ALL TRANSACTIONS OF THE BJMP-MPC BUTUAN CITY EXTENSION OFFICE

RESOLUTION NO. 1154
February 27, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE LOAN APPLICATION OF A BJMP-MPC STAFF, MR. REYNALDO VITANGCOL AMOUNTING TO PHP 330,000.00.

RESOLUTION NO. 1155
February 27, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE MEMBERSHIP APPLICATION OF NINE (9) ACTIVE BJMP PERSONNEL AS REGULAR MEMBERS OF THE BJMP-MPC

RESOLUTION NO. 1156
February 27, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE REQUEST FOR TRANSFER OF SHARE CAPITAL OF SIXTEEN (16) MEMBERS FOR FUTURE SUBSCRIPTION

RESOLUTION NO. 1157
February 27, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE TERMINATION OF MEMBERSHIP AND WITHDRAWAL OF CAPITAL CONTRIBUTION OF SIX (6) MEMBERS

RESOLUTION NO. 1158
March 30, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE MEMBERSHIP APPLICATION OF ELEVEN (11) ACTIVE BJMP PERSONNEL, ONE (1) RETIRED BJMP OFFICER AS REGULAR MEMBERS, AND THREE (3) SURVIVORS AS ASSOCIATE MEMBERS OF THE BJMP-MPC

RESOLUTION NO. 1159
March 30, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE LOAN APPLICATION OF BJMP-MPC ACCOUNTANT JUDEE HABBILING, AMOUNTING TO ONE MILLION PESOS (PHP 1,000,000.00)

RESOLUTION NO. 1160
March 30, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE TERMINATION OF MEMBERSHIP AND WITHDRAWAL OF CAPITAL CONTRIBUTION OF TWELVE (12) MEMBERS

RESOLUTION NO. 1161
March 30, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE REQUEST OF THREE (3) MEMBERS FOR TRANSFER OF SHARE CAPITAL FOR FUTURE SUBSCRIPTION

RESOLUTION NO. 1162
March 30, 2023
SERIES OF 2023
A RESOLUTION APPROVING THE CONDUCT OF 27th BJMP-MPC GENERAL ASSEMBLY AND ANNIVERSARY CELEBRATION ON JUNE 16, 2023

RESOLUTION NO. 1163
April 25, 2023
SERIES OF 2023
A RESOLUTION AUTHORIZING SIGNATORIES IN ANY AND ALL TRANSACTIONS OF THE BJMP-MPC REGION 9 EXTENSION OFFICE

RESOLUTION NO. 1164
April 25, 2023
SERIES OF 2023
A RESOLUTION AUTHORIZING SIGNATORIES IN ANY AND ALL TRANSACTIONS OF THE BJMP-MPC CAGAYAN DE ORO EXTENSION OFFICE

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

RESOLUTION NO. 1165

April 25, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE PROPOSAL TO INVITE REPRESENTATIVE NICANOR BRIONES AS GUEST OF HONOR AND SPEAKER FOR THE 27th BJMP-MPC ANNUAL GENERAL ASSEMBLY AND ANNIVERSARY CELEBRATION

RESOLUTION NO. 1166

April 25, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE MEMBERSHIP APPLICATION OF 308 JAIL OFFICER 1 TRAINEES AS REGULAR MEMBERS OF THE BJMP-MPC

RESOLUTION NO. 1167

April 25, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE INCORPORATION OF GRIEVANCE AND MEDIATION COMMITTEE IN A SINGLE COMMITTEE

RESOLUTION NO. 1168

April 25, 2023
SERIES OF 2023

A RESOLUTION AUTHORIZING THE AUTOMATIC MEMBERSHIP OF THE SUPERVISING DIRECTORS OF GENDER AND DEVELOPMENT COMMITTEE AND MEMBERSHIP, EDUCATION, AND TRAINING COMMITTEE AS MEMBERS OF THE SAID COMMITTEES, AND BE APPOINTED AS COMMITTEE CHAIRPERSONS IN THEIR RESPECTIVE COMMITTEES

RESOLUTION NO. 1169

April 25, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE THEME AND COVER PAGE OF THE ANNUAL REPORT FOR THE 27TH BJMP-MPC ANNUAL GENERAL ASSEMBLY AND ANNIVERSARY CELEBRATION

RESOLUTION NO. 1170

April 25, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE REQUEST FOR TERMINATION OF MEMBERSHIP AND WITHDRAWAL OF CAPITAL CONTRIBUTION OF SIX (6) MEMBERS

RESOLUTION NO. 1171

April 25, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE INCLUSION OF THE PROVISIONS ON THE CREATION OF GENDER AND DEVELOPMENT COMMITTEE, SELECTION AND REMUNERATION COMMITTEE, AND THE INCLUSION OF THE DUTIES AND RESPONSIBILITIES OF THE CREDIT COMMITTEE IN THE AMENDMENT OF THE BJMP-MPC BY-LAWS

RESOLUTION NO. 1172

April 25, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE REQUEST FOR TERMINATION OF MEMBERSHIP AND WITHDRAWAL OF CAPITAL CONTRIBUTION OF SIX (6) MEMBERS

RESOLUTION NO. 1173

April 25, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE INCLUSION OF AN ARBITRAL CLAUSE IN THE AMENDMENTS OF THE BJMP-MPC BY-LAWS

RESOLUTION NO. 1174

April 25, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE PROPOSED AMENDMENTS ON THE CONDUCT OF ANNUAL GENERAL ASSEMBLY AND REGULAR AND SPECIAL MEETINGS OF THE BOARD OF DIRECTORS, ADOPTING A PROVISION ON ONLINE/VIDEO CONFERENCING/FACE TO FACE/ AND OR HYBRID MEETINGS

RESOLUTION NO. 1175

April 25, 2023
SERIES OF 2023

A RESOLUTION ADOPTING THE ESTABLISHMENT OF BJMP-MPC SATELLITE OFFICES BY VIRTUE OF MC 2023-03, IN LIEU OF ITS EXISTING "EXTENSION OFFICES"

RESOLUTION NO. 1176

April 25, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE PROPOSED AMENDMENTS IN THE BJMP-MPC BY-LAWS

RESOLUTION NO. 1177

June 14, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE FINAL DATE OF THE 27TH ANNUAL GENERAL ASSEMBLY AND ANNIVERSARY CELEBRATION, TO BE CONDUCTED ON JUNE 21, 2023

RESOLUTION NO. 1178

June 14, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE RECOMMENDATION OF THE AWARDS COMMITTEE, GRANTING AWARDS FOR EXEMPLARY PERFORMANCE OF BJMP-MPC MEMBERS

RESOLUTION NO. 1179

June 14, 2023
SERIES OF 2023

A RESOLUTION AUTHORIZING THE ALLOCATION OF BUDGET FOR THE SNACKS OF THE ATTENDEES AS WELL AS FOR THE RAFFLE DRAW PRIZES FOR THE 27TH BJMP-MPC GENERAL ASSEMBLY AND ANNIVERSARY CELEBRATION

RESOLUTION NO. 1180

June 14, 2023
SERIES OF 2023

A RESOLUTION APPOINTING SJO1 JENIFFER RIMANDO-LUNAG AS MEDIA RELATIONS OFFICER OF THE BJMP-MPC

RESOLUTION NO. 1181

June 14, 2023
SERIES OF 2023

A RESOLUTION AUTHORIZING THE CREATION OF THE BJMP-MPC PROJECT MONITORING TEAM TO SUPERVISE/MONITOR THE CONSTRUCTION OF THE FIVE-STOREY BJMP-MPC BUILDING

RESOLUTION NO. 1182

June 14, 2023
SERIES OF 2023

A RESOLUTION AUTHORIZING MEMBERSHIP APPLICATION OF THE BJMP-MPC WITH THE 1 COOPERATIVE INSURANCE SYSTEM (1 CISP)

RESOLUTION NO. 1183

June 14, 2023
SERIES OF 2023

A RESOLUTION AUTHORIZING THE RELEASE OF FUNDS TO SUPPORT THE BJMP PENSIONERS AND RETIREES ASSOCIATION, INCORPORATED FOR THE PURCHASE OF SOUVENIR T-SHIRTS ON THEIR FIRST GENERAL ASSEMBLY MEETING, AMOUNTING TO PHP 96,000.00

RESOLUTION NO. 1184

June 14, 2023
SERIES OF 2023

A RESOLUTION MONITORING THE BJMP-MPC'S ENGAGEMENT WITH THE NATIONAL CONFEDERATION OF COOPERATIVES ON THE REVIEW AND ASSESSMENT AND ENHANCEMENT OF THE ORGANIZATIONAL STRUCTURE OF THE BJMP-MPC

RESOLUTION NO. 1185

June 14, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE MEMBERSHIP APPLICATION OF NINE HUNDRED FOURTEEN (914) APPLICANTS

RESOLUTION NO. 1186

June 14, 2023
SERIES OF 2023

A RESOLUTION APPROVING THE REQUEST FOR TERMINATION OF MEMBERSHIP OF TWELVE (12) MEMBERS AND WITHDRAWAL OF THEIR CAPITAL CONTRIBUTION, AMOUNTING TO PHP 1,170,360.68

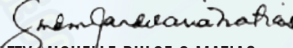
COMMITTEE REPORTS

Election Committee


We, the undersigned members of the Election Committee, do hereby certify the result of the BJMP-MPC 2023 Election of Board of Directors, to wit;

CANDIDATE	TOTAL NO. OF VOTES OBTAINED	RANK
FULGENCIO, BRENDAN O	10,109	1st
MORENO, PAULINO JR H	7,139	2nd
NEMEÑO, EFREN A	6,974	3rd
SUMAMPONG, LEANDER N	6,879	4th
FLOR, HILBERT M	6,792	5th
BAYLON, RAZIL J	5,590	6th
DORIGO, DORIS R	5,521	7th
IBAÑEZ, JONATHAN M	1,953	8th

In witness whereof, we have hereunto set our hands this 6th day of February 2023.


ATTY MICHELLE DULCE C MATIAS
Member, Election Committee


ATTY PATRICIA A VIDAMO
Chairperson, Election Committee


ATTY JESSELA L TARIMAN
Vice-Chairman, Election Committee

Audit Committee


The activities and accomplishments of the Audit Committee centered on continuously monitoring the adequacy and effectiveness of the Cooperative's management control systems, as well as auditing the performance of the Cooperative and its various responsibility centers.

The Audit Committee was able to accomplish the following:

1. Judiciously recommend the allocation for Interest on Share Capital and Patronage Refund for the 1st and 2nd Semester of CY 2022;
2. Craft the Audit Committee Charter and recommend its approval to the Board of Directors. The Charter provides for the Organizational Structure of the Committee, the Composition, Qualifications and Disqualifications of would-be and existing Committee members, as well as their Duties and Responsibilities, pursuant to Republic Act No. 9520 or the Philippine Cooperative Code of 2008, and Cooperative's amended By-Laws;
3. Screen, endorse and recommend the appointment of an External Auditor to the Board of Directors;
4. Attend capacity-building measures sponsored by CDA-accredited institutions, e.g., Philippine Institute of Certified Public Accountants; and
5. Periodically convene with members of the management staff and the appointed external auditor to discuss the plans and activities of the Committee, the Cooperative's staffing, employee qualification standards, and organizational structures, audit findings and recommendations, annual audited financial statements, and annual report.


JCINSP REXZON M BALACANO
Member, Audit Committee


JCINSP GERALD FRANCIS E ORIAS
Chairperson, Audit Committee


NUP ROMELYN L MEDINA
Member, Audit Committee

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

Credit Committee

For 2022, the Committee evaluated a total of 10,050 loan applications amounting to PhP2,749,893,776.00 released during the period. These loans are categorized as follows:

LOAN TYPE	AMOUNT	NO. OF GRANTED MEMBERS
Salary	1,801,185,388.00	5,991
Additional	543,250,500.00	2,107
Calamity	989,400.00	10
Education	34,867,680.00	299
Emergency	202,235,808.00	1,486
Housing	38,137,000.00	29
Car	41,158,000.00	54
MPL	88,070,000.00	74
TOTAL	2,749,893,000.00	10,050


SJ01 MARY JOAN B EBANIO
Member, Credit Committee


JO2 RIO S PANGANIBAN
Member, Credit Committee


ARNEL V CAJIGAL
Chairperson, Credit Committee



Membership/ Training and Education Committee

An additional 2,205 members for the year brought about a total of 23,798 as of December 31, 2022.

DATE	TRAINING CONDUCTED	PARTICIPANTS
November 24-25, 2022	Fundamentals of Cooperative	Board of Directors, Committee members, General Manager, Board Secretary, Treasurer, Division Managers, and selected Management Staff
November 26-27, 2022	Governance and Management of Cooperative	
November 28, 2022	Financial Management	
November 29, 2022	Risk Management and Credit Management	
July 1, 2022	Cooperative Leadership and Management Program	General Manager, BOD Secretary, Treasurer and selected Management Staff
January - December 2022	Pre-membership Education Seminar	BJMP personnel, JBRC Class 2022 01-06

[Signature]
JO2 Manny C Vibar

Member, Membership/ Training and Education Committee

[Signature]
SJ03 Rozil J Baylon

Member, Membership/ Training and Education Committee

[Signature]
JINSP JENNYLIND R HERMIDA

Chairperson, Membership/ Training and Education Committee



"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

REPORT OF THE INDEPENDENT AUDITOR



Evelyn E. Atienza, CPA
#32-C Camarin Rd., Celia Subd., Deparo, Caloocan City
Telefax – No. 8938-3301 / 09688662555

Accreditation No
PRC-BOA 1053
CDA CEA No. 0051
BIR - 05-000172-001-2022

REPORT OF INDEPENDENT AUDITOR

The Board of Directors and Members
Bureau of Jail Management and Penology Multi-Purpose Cooperative
144 BJMP MPC Building, Mindanao Ave., Quezon City

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements of **Bureau of Jail Management and Penology Multi-Purpose Cooperative**, which comprise the statements of financial condition as at December 31, 2022 and 2021, and the statements of operations, statements of changes in equity and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for effects of such adjustments if any, as discussed in the following paragraph, the accompanying financial statements present fairly, in the material respects, the financial condition of **Bureau of Jail Management and Penology Multi-Purpose Cooperative** as at December 31, 2022 and 2021 and of its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Framework for Cooperatives.

I was not able to audit the complete report on bank reconciliations due to the late submission by the assigned accountant and the delayed issuance of bank statement copies from the cooperatives' depository banks. Due to the nature of the Cooperative's records, I was unable to satisfy as to the ending balances of cash accounts and its equivalents.

Basis for Opinion

I conducted my audit in accordance with Philippine Standards on Auditing (PSAs) and the Standard Audit System for Cooperatives (SASC). My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Cooperative in accordance with the *Code of Ethics for Professional Accountants in the Philippines*, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Philippine Financial Reporting Framework for Cooperatives and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.



Evelyn E. Atienza, CPA
#32-C Camarin Rd., Celia Subd., Deparo, Caloocan City
Telefax – No. 8938-3301 / 09688662555

Accreditation No
PRC-BOA 1053
CDA CEA No. 0051
BIR - 05-000172-001-2022

Those charged with governance are responsible for overseeing the Cooperative's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- ☐ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ☐ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control.
- ☐ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ☐ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Cooperative's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Cooperative to cease to continue as a going concern.
- ☐ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- ☐ I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Evelyn E. Atienza, CPA
#32-C Camarin Rd., Celia Subd., Deparo, Caloocan City
Telefax – No. 8938-3301 / 09688662555

Accreditation No
PRC-BOA 1053
CDA CEA No. 0051
BIR - 05-000172-001-2022

Report on the Supplementary Information Required Under Revenue Regulations 15-2010

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and license fees attached to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Subatung
EVELYN E. ATIENZA
CPA License No. 042564
Valid until May 26, 2025
Tax Identification No. 111-789-109
PTR No. 1260503, January 05, 2023 C.C.
Valid until December 31, 2023
BOA Accreditation No. 1053
Valid until May 31, 2025
BIR Accreditation No. 05-000172-001-2022
Valid until September 6, 2025
CDA CEA No. 0051
Valid until March 7, 2026

April 14, 2023





Evelyn E. Atienza, CPA

#32-C Camarin Rd., Cella Subd., Deparo, Caloocan City
Telefax - No. 8962-6239

Accreditation No:
PRC-BOA 1053
CDA CEA No.0051
BIR - 05-000172-1-2019

REPORT OF INDEPENDENT AUDITOR TO ACCOMPANY FINANCIAL STATEMENTS FOR FILING WITH THE BUREAU OF INTERNAL REVENUE

The Board of Directors and Members
Bureau of Jail Management and Penology Multi-Purpose Cooperative
144 BJMP MPC Building, Mindanao Ave., Quezon City

I have audited the accompanying financial statements of the **Bureau of Jail Management and Penology Multi-Purpose Cooperative** as at and for the year ended December 31, 2022, on which I have rendered my report dated April 14, 2023.

In compliance with Revenue Regulation V-20, I am stating that I am not related by consanguinity or affinity to the chairman, manager or principal directors of the Cooperative.

Evelyn E. Atienza
EVELYN E. ATIENZA
CPA License No. 042564
Valid until May 26, 2025
Tax Identification No. 111-789-109
PTR No. 1260503, January 05, 2023 C.C.
Valid until December 31, 2023
BOA Accreditation No. 1053
Valid until May 31, 2025
BIR Accreditation No. 05-000172-001-2022
Valid until September 6, 2025
CDA CEA No. 0051
Valid until March 7, 2026



**BUREAU OF JAIL MANAGEMENT and PENOLOGY
MULTI-PURPOSE COOPERATIVE**
BJMP-MPC BLDG, 144 Mindanao Avenue, Quezon City
Telefax: (02) 454-3621 Telephone No.: (02) 277-5908
Globe: 0917-571-0115 Sun: 0925-303-5103
Email Add: bjmp_mpc@yahoo.com
Website: www.bjmpmpc.org

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **Bureau of Jail Management and Penology Multi-Purpose Cooperative** is responsible for the preparation and fair representations of the financial statements for the year ended December 31, 2022, in accordance with the prescribed financial reporting framework indicated therein. This responsibility includes designing and implementing internal controls relevance to the preparation and fair presentation of financial statements that are free material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements and submit the same to the members of the Cooperative.

Evelyn E. Atienza, the independent auditor, appointed by the Board of Directors, has examined the financial statements of the cooperative in accordance with the Philippines Standards on Auditing and Standard Audit Systems for Cooperatives and has expressed her opinion on the fairness of presentation upon completion of such examination, in her report to the members of the cooperative.

Dir Ruel S. Rivera
DIR RUEL S. RIVERA
Chairman of the Board

Saraly O Pana
SARALYN O. PANA
Treasurer

Rinco T. Montaus
RINCO T. MONTAUS
General Manager

SUBSCRIBED AND SWORN TO BEFORE ME this 20th day of April 2023, affiants exhibited to me their Community Tax Certificate as follows:

NAME	CTC NO.	DATE ISSUED	PLACE ISSUED
DIR RUEL S. RIVERA BOD, Chairman	CC12019 0773898	JAN. 25, 2023	QUEZON CITY
RINCO T. MONTAUS General Manager	CC12019 07738999	JAN. 25, 2023	QUEZON CITY
SARALYN O. PANA Treasurer	CC12019 07738101	JAN. 25, 2023	QUEZON CITY

ENC. NO. 46
PAGE NO. 104
BOOK NO. 107
SERIES OF 2023

Atty. Rosenda A. Montenegro
ATTY. ROSENDA A. MONTENEGRO
NOTARY PUBLIC
My Commission expires on Dec. 31, 2023
Adm. Matter No. NP-113(2022-2023)
PTR No. 4028249-01/03/2023-CLC
IBP OR NO. 263982-01/03/2023-CLC
ROLL No. 68465
MCLE Compliance No. VII-0021672-14 April 2023
Unit 312 Bldg. 137 Melakas St.
Brav. Central Quezon City



**BUREAU OF JAIL MANAGEMENT and PENOLOGY
MULTI-PURPOSE COOPERATIVE**
BJMP-MPC BLDG, 144 Mindanao Avenue, Quezon City
Telefax: (02) 454-3621 Telephone No.: (02) 277-5908
Globe: 0917-571-0115 Sun: 0925-303-5103
Email Add: bjmp_mpc@yahoo.com
Website: www.bjmpmpc.org

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR ANNUAL INCOME TAX RETURN

The management of **Bureau of Jail Management and Penology Multi-Purpose Cooperative** is responsible for all information and representations contained in the Annual Income Tax Return for the year-ended December 31, 2022. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, if any and all other tax returns.

In this regard, the management affirms that the attached audited financial statements for the year-ended December 31, 2022 and the accompanying Annual Income Tax Return are in accordance with the books and records of **Bureau of Jail Management and Penology Multi-Purpose Cooperative** complete and correct in all materials respects. Management likewise affirms that:

- the Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- any disparity of figures in the submitted reports arising from the preparation of the financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- Bureau of Jail Management and Penology Multi-Purpose Cooperative** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.

Dir Ruel S. Rivera
DIR RUEL S. RIVERA
Chairman of the Board

Saraly O Pana
SARALYN O. PANA
Treasurer

Rinco T. Montaus
RINCO T. MONTAUS
General Manager



EVELYN E. ATIENZA, C.P.A.

#32-C Camarin Rd., Celia Subd., Deparo, Caloocan City
Telefax - No. 938-33-01

Accreditation No:

PRC-BOA-1053
CDA-CEA No. 0051
BIR-05-000172-1-2022

STATEMENT OF REPRESENTATION

TO THE COOPERATIVE DEVELOPMENT AUTHORITY:

In connection with my examination of the financial statements of the **Bureau of Jail Management and Penology Multi-Purpose Cooperative** covering the period ended December 31, 2022 that are herewith submitted to the Cooperative Development Authority, I hereby represent the following:

1. That said financial statements herewith attached and presented in conformity with financial reporting standards applicable to cooperatives in the Philippines;
2. That in the conduct of my audit, I adhered to the Philippines Standards on Auditing and the Standard Audit System for Cooperatives (SACS) as required by the Cooperative Development Authority;
3. That I am qualified as provided for in Section 8 of the Code of Professional Ethics for Certified Public Accountants and Article 81 of R.A No. 9520 (Cooperative Code of the Philippines);
4. That I am fully aware of my responsibility as an independent auditor for the audit report issued and attached to the financial statements and the sanctions to be bestowed on me for my misrepresentation that I may have willingly committed;
5. That I nor any member of my immediate family do not have any direct or indirect financial interest with the cooperative;
6. That I am not an employee neither an officer of a secondary cooperative or tertiary cooperative of which is cooperative is a member;
7. That I am not an employee of the Cooperative Development Authority nor have I engaged an employee of the CDA in the course of audit;
8. That I make representation in my individual capacity;
9. That I am a member of the Metro Manila Northern Chapter of the PICPA.

It is however, understood that my accountability is based in matter within the normal coverage of an audit conducted in accordance with Philippines Standards on Auditing and the Standard Audit Systems for Cooperatives.

Evelyn E. Atienza
EVELYN E. ATIENZA
CPA License No. 0042564
TIN No. 111-789-109
PTR No. 1260503
January 05, 2023
Caloocan City

Caloocan City, Metro Manila
Philippines
April 14, 2023

BJMP MULTI-PURPOSE COOPERATIVE STATEMENTS OF FINANCIAL CONDITION (in Philippine Peso)

		As of December 31	
	Notes	2022	2021
ASSETS			
Current Assets			
Cash	8	311,825,132	363,300,540
Loans Receivable	9	4,220,006,944	3,699,257,665
Other Receivables	10	49,467,368	17,069,028
Merchandise Inventory	11	8,258,544	4,092,686
Other Current Assets	12	-	-
Total Current Assets		4,589,557,988	4,083,719,919
Non-Current Assets			
Investments	13	6,371,459	6,285,659
Other Funds and Deposits	14	680,389,767	649,285,958
Property and Equipment	15	156,509,755	81,740,015
Other Non-Current Assets	16	335,000	100,000
Total Non-Current Assets		843,605,980	737,411,632
TOTAL ASSETS		5,433,163,968	4,821,131,551
LIABILITIES AND EQUITY			
LIABILITIES			
Current Liabilities			
Savings Deposit	17	409,829,285	370,142,265
Time Deposit	18	328,722,165	228,583,912
Interest on Share Capital Payable	19	219,243,509	176,912,261
Patronage Refund Payable	20	93,961,504	111,037,409
Insurance Payable	21	79,458,584	67,741,452
Interest on Deposits Payable	22	15,446,622	14,951,135
Accrued Interest on Deposits/Savings	23	12,936,485	9,222,379
Advances from Members/Suppliers	24	209,868	236,228
Other Current Liabilities	25	5,313,841	9,582,871
Total Current Liabilities		1,165,121,863	988,409,913
Non-Current Liabilities			
Retirement Fund Payable	26	1,736,809	1,736,809
Total Non-Current Liabilities		1,736,809	1,736,809
Total Liabilities		1,166,858,672	990,146,721
EQUITY			
Share Capital	27	3,035,652,398	2,725,770,519
Statutory Funds	28	1,230,652,899	1,105,214,311
Total Equity		4,266,305,297	3,830,984,830
TOTAL LIABILITIES AND EQUITY		5,433,163,968	4,821,131,551

See accompanying Notes to Financial Statements

**BJMP MULTI-PURPOSE COOPERATIVE
STATEMENTS OF OPERATIONS**
(in Philippine Peso)

		For the year ended December 31	
	Notes	2022	2021
REVENUES	29	869,960,807	740,213,788
Less: Financing Costs	30	(34,715,611)	(28,029,171)
Total Gross Revenues		835,245,196	712,184,618
 EXPENSES			
Less: Administrative Costs		(62,200,456)	(39,516,034)
Add: Optional Fund Subsidy		5,311,377	3,881,733
		(56,889,079)	(35,634,301)
NET SURPLUS FOR ALLOCATION		778,356,117	676,550,316
 NET SURPLUS IS ALLOCATED AS FOLLOWS:		778,356,117	676,550,316
 STATUTORY FUNDS	28		
Reserve Fund	10%	77,835,612	67,655,032
Cooperative Education and Training Fund	1%	7,783,561	6,765,503
Community Development Fund	3%	23,350,684	20,296,509
Optional Fund	7%	54,484,928	47,358,522
Total Surplus Allocated to Statutory Funds		163,454,785	142,075,566
 Net Surplus after Statutory Funds		614,901,333	534,474,750
Interest on Share Capital Payable	19	430,430,933	374,132,325
Patronage Refund Payable	20	184,470,400	160,342,425
Total		614,901,333	534,474,750
NET SURPLUS AS ALLOCATED		778,356,117	676,550,316

See accompanying Notes to Financial Statements

**BJMP MULTI-PURPOSE COOPERATIVE
STATEMENTS OF CHANGES IN EQUITY**
(in Philippine Peso)

	Notes	2022	2021
SHARE CAPITAL			
Members' Equity			
Paid-up Share Capital, Common		2,596,304,598	2,327,353,619
Less: Treasury Stock – Common		(16,000,000)	(10,448,600)
Paid-up Share Capital, Common		2,580,304,598	2,316,905,019
 Paid-up Share Capital, Preferred		456,236,400	408,865,500
Less: Treasury Stock – Preferred		(888,600)	-
TOTAL MEMBERS' EQUITY	27	455,347,800	408,865,500
Total Share Capital	27	3,035,652,398	2,725,770,519
 STATUTORY FUNDS			
Reserve Fund			
Balance, January 1		500,997,132	433,342,102
Add: Allocation – 10% of Net Surplus		77,835,612	67,655,032
Balance, December 31	28	578,832,744	500,997,132
Cooperative Education and Training Fund			
Balance, January 1		244,460,071	238,489,394
Add: Allocation – 1% of Net Surplus		7,783,561	6,765,503
Total		252,243,632	245,254,897
Add/(Less): Adjustments		(3,612,526)	(794,827)
Balance, December 31	28	248,631,106	244,460,071
Community Development Fund			
Balance, January 1		128,578,410	115,047,676
Add: Allocation – 3% of Net Surplus		23,350,684	20,296,509
Total		151,929,094	135,344,185
Add/(Less): Adjustments		(9,324,155)	(6,765,775)
Balance, December 31	28	142,604,939	128,578,410
Optional Fund			
Balance, January 1		230,456,875	202,098,007
Add: Allocation – 7% of Net Surplus		54,484,928	47,358,522
Total		284,941,803	249,456,530
Add/(Less): Adjustments		(24,357,693)	(18,999,655)
Balance, December 31		260,584,110	230,456,875
TOTAL STATUTORY FUNDS	28	1,230,652,898	1,105,214,311
TOTAL EQUITY		4,266,305,296	3,830,984,830

See accompanying Notes to Financial Statements

BJMP MULTI-PURPOSE COOPERATIVE
STATEMENTS OF CASH FLOWS
(in Philippine Peso)

		For the year ended December 31	
	Notes	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Surplus		778,356,117	676,550,316
Adjustments to reconcile net surplus to net cash			
Depreciation Expense	15	4,139,346	4,039,707
Amortization Expense	34	233,000	382,875
Provision for Probable Losses		28,178,708	-
Interest Expense		-	-
Net Surplus before Non-Cash Expenses		810,907,171	680,972,898
(Increase) decrease in assets:			
Loans Receivable		(531,554,984)	(386,237,028)
Other Receivables		(32,398,340)	18,521,916
Merchandise Inventory		(4,165,858)	50,007
Other Current Assets		-	447,749
Increase (decrease) in liabilities:			
Savings Deposit		39,687,020	66,671,039
Time Deposit		100,138,253	35,497,458
Interest on Deposits Payable		42,331,248	255,385
Insurance Payable		(17,075,905)	11,376,531
Accrued Interest on Deposits/Savings		11,717,132	924,803
Advances from Members/Suppliers		499,007	(3,548,772)
Other Current Liabilities		3,710,586	(2,617,785)
Net Cash Provided by Operating Activities		423,795,330	422,314,202
CASH FLOWS FROM INVESTING ACTIVITIES			
Increase in Investments		85,800	-
Increase in Other Funds and Deposits Subsidy		(31,103,808)	(443,248,317)
Acquisition of Property and Equipment	13	(70,630,394)	(3,726,762)
Acquisition of Other Non-Current Assets		(235,000)	(150,000)
Net Cash Used in Investing Activities		(101,883,402)	(447,125,079)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Increase in Share Capital		252,016,626	298,480,755
Adjustments in Statutory Funds	28	(37,294,374)	(25,838,434)
Payment of Interest on Share Capital Payable	19	(388,099,685)	(296,860,770)
Payment of Patronage Refund Payable	20	(201,546,305)	(104,264,820)
Net Cash Used in Financing Activities		(374,923,739)	(128,483,269)
Net Increase (Decrease) in Cash		(53,011,811)	(153,294,145)
Cash at the beginning of the year		363,300,540	516,594,684
Cash at the end of the year	8	310,288,729	363,300,540

See accompanying Notes to Financial Statements

BUREAU OF JAIL AND MANAGEMENT PENOLOGY MULTI-PURPOSE COOPERATIVE
NOTES TO FINANCIAL STATEMENTS

December 31, 2022 and 2021

1. COOPERATIVE INFORMATION

Bureau of Jail and Management Penology Multi-Purpose Cooperative ("Cooperative") was established by the employees of the bureau within the area of operation as defined and delimited in Article III of the Articles of Cooperation and is primarily organized for the following purposes:

- To encourage thrift and savings mobilization among the members for capital formation;
- To engage in entrepreneurial activities, economic services and the correct and proper use of production inputs;
- To create funds in order to grant loans for productive and providential purposes to its members;
- To provide goods and services and other requirements needed by the members;
- To promote the cooperative as a way of life for improving the social and economic well-being of the people;
- To do any related activity of the members' self-government, improve social and/or economic well-being under a truly just democratic society;
- To work with the Cooperative movement, non-government and government organizations/entities in the promotion and development of cooperatives and in carrying out government policies, and;
- To undertake other activities for the effective and efficient implementation of the provisions of the Cooperative Code;

The Cooperative's registered principal office is located at BJMP Central Office, 144 Mindanao Avenue, Quezon City.

After complying with the requirements of the Article 144 of the Philippine Cooperative Code of 2008 (Republic Act 9520), the Cooperative was issued a new Certificate of Registration by the Cooperative Development Authority on December 4, 2009 under Registration No. 9520-16003819 (CIN-0105161355).

The Cooperative was able to secure the following from the Bureau of Internal Revenue (BIR):

- Certificate of Tax Exemption renewal issued on November 3, 2021, No. COOP-000101-16-RR-07-RDO-38.
- Permit to Use Loose-leaf Books of Accounts which was granted on October 22, 2019 under Permit No. LLBA-038-1019-00096.

2. STATUS OF OPERATION

The COVID-19 outbreak which developed rapidly in the past year has greatly affected the operations of the Cooperative until the current fiscal year. Measures taken by the Cooperative have affected the economic activities in various significant ways:

1. In 2020, a 60-day moratorium in loan amortization was granted to the Cooperative members. Payments of loans are suspended and with some modification/extension of payment in

compliance with RA No. 11469 otherwise known as the “Bayanihan to Heal as One Act”. The suspension was further extended for another four (4) months in 2021.

2. Hazard pay was given to management staffs for work rendered during High Covid Alert Levels implemented in the current year.

As a result, the regular collection of loans resumed in 2021. Moreover, revenue from loans has increased by 59% during the year due to an increased number of recruits. The balance of loans receivable has likewise increase due to this reason.

Still, the Cooperative is in the process of upgrading their operating and accounting system to have an efficient, fast and reliable record and to obtain reasonable assurance of compliance procedures, existence of account balances, effectiveness and continuity of internal controls throughout the period. Under the circumstances, confirmation of loan receivables, savings/time deposits and share capital of the members is on-going process until the system will be able to generate the updated individual ledgers to conform the balances as per books of account.

The accompanying financial statements have been prepared on a going concern basis, which contemplate the realization of assets and settlement of liabilities in the normal course of business.

3. BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The financial statements of the Cooperative have been prepared on a historical cost basis and are presented in Philippine Peso, which is the Cooperative’s functional and presentation currency. All values are stated in absolute amounts unless otherwise indicated.

Moreover, the financial statements have been prepared in compliance with the Philippine Financial Reporting Framework for Cooperatives. The financial accounting framework was adopted and prescribed by the Cooperative Development Authority (CDA) pursuant to Section 3 of Republic Act No. 6939 and Republic Act No. 9420 and its implementing rules and regulations (IRR).

The Financial Reporting Framework for Cooperatives was developed from Philippine Financial Reporting Standards (PFRS). Modifications were made on several provisions of the standards taking into considerations Cooperative laws, rules, regulations and principles.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Accounting Policies Adopted

The following accounting standards that have been published and issued by the International Accounting Standards Board (IASB) and adopted by the Financial Reporting Standards Council (FRSC) which became effective for accounting periods beginning on or after January 1, 2009 were adopted by the Cooperative:

PAS 1	-	Presentation of Financial Statements
PAS 2	-	Inventories
PAS 7	-	Cash flow Statements
PAS 8	-	Accounting Policies, Change in Accounting Estimates and Errors

PAS 10	-	Events after Balance Sheet Date
PAS 16	-	Property, Plant and Equipment
PAS 18	-	Revenue
PAS 19	-	Employees Benefits
PAS 24	-	Related Party Transactions
PAS 36	-	Impairment of Assets
PAS 32&39	-	Financial Instruments: Presentation, Recognition and Measurement
PAS 40	-	Investment Property

- PAS 1, *Presentation of Financial Statements*, provides a framework within which an entity assesses how to present fairly the effects of transactions and other events; provides the base criteria for classifying assets, liabilities, income and expenses set out in the framework. The application of PFRSs with additional disclosures when necessary is presumed to result in financial statements that achieve a fair presentation.
- PAS 2, *Inventories*, prescribes the accounting treatment for inventories.
- PAS 7, *Cash Flow Statements*, requires the provision of information about the historical changes in cash and cash equivalents of an entity by means of a cash flow statement which classifies cash flows during the period from operating, investing and financing activities.
- PAS 8, *Accounting Policies, Changes in Accounting Estimates and Errors*, removes the concept of fundamental error and the allowed alternative to retrospective application of voluntary changes in accounting policies and retrospective restatement to correct prior period errors. It defines material omissions or misstatements, and describes how to apply the concept of materiality when applying accounting policies and correcting error.
- PAS 10, *Events after the Balance Sheet Date*, provides disclosures of those events favorable and unfavorable, which occur between the balance sheet date and date when the financial statements are authorized for issue.
- PAS 16, *Property, Plant and Equipment*, provides additional guidance and clarification on recognition and measurement of items of property, plant and equipment. It also provides that each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately.
- PAS 18, *Revenue*, provides additional guidelines as to the timely recognition of revenue, which is measured at the fair value of the consideration received or receivable.
- PAS 24, *Related Party Disclosures*, provides additional guidance and clarity in the scope of the standard, the definitions and disclosures for related parties. Related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a priced is charged. It also requires disclosure of the compensation of key management personnel by benefit type.
- PAS 32 (Revised 2003), “Financial Instruments: Disclosures and Presentation”, which prescribes the requirements for the presentation of financial instruments and identifies the information that should be disclosed about them. The presentation requirements apply to the classification of financial instruments, from the perspective of the issuer, into financial assets, financial liabilities and equity instruments; the classification of related interest, dividends, losses and gains; and the circumstances in which financial assets and financial liabilities should be offset. The standard requires disclosure of information about factors

that affect the amount, timing and certainty of an entity's future cash flows relating to financial instruments and the accounting policies applied to those instruments.

- PAS 36, *Impairment of Assets*, prescribes the procedures that an entity applies to ensure that its assets are carried at no more than their recoverable amount if its carrying amount exceeds the amount to be recovered through use or sale of the asset. If this is the case, the asset is described to be impaired and the standard requires the entity to recognize an impairment loss. The section also specifies when an entity should reverse an impairment loss previously recognized.

The adoption of the above standards, amendments and interpretations, upon which the Cooperative has opted to adopt, did not have any significant effect on the Cooperative's financial statements. These, however, require additional disclosures on the Cooperative's financial statements.

In 2022, it is the opinion of Management that assets and liabilities were recognized at fair value; hence, these were considered deemed cost.

Financial Assets

Financial assets include cash, receivables, and due from related parties.

Cash

Cash includes change fund, cash in banks and petty cash fund. Cash in bank in savings accounts earn interest at the respective bank deposit rates and these are deposits held at call with banks. Petty cash funds are intended as working funds for canteen operations and for a small amount of expenses such as office supplies, reproduction cost, transportation, etc.

Loans & Other Receivables

Receivables are stated at their nominal values as reduced by any appropriate allowances for doubtful accounts. Any allowance for impairment loss and allowance for doubtful accounts are the estimated amount of probable losses arising from non-collection based on past collection experience and management's review of the current status of the long-outstanding receivables. Any doubtful account expense is to be recognized in the statement of income.

Prepayments

Prepayments include prepaid supplies which are valued at the lower of cost or net realizable value. It also includes prepayments such as prepaid insurance and prepaid expenses that are initially recorded at transaction cost and subsequently measured at cost less impairment loss, if any.

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation and amortization, and any impairment in value except for the land account.

The initial cost of property and equipment consists of its purchase price, including any directly attributable costs in bringing the asset to its working condition and location for its intended use. Expenditures incurred after the item has been put into operation, such as repairs, maintenance and overhaul costs, are normally recognized as expense in the period the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have improved the condition of the asset beyond the originally assessed standard of performance, the expenditures are capitalized as an additional cost of property and equipment. When assets are sold or retired, their costs and accumulated depreciation, amortization and impairment losses, if any, are eliminated from the accounts and any gain or loss resulting from their disposal is included in the statement of operations of such period.

Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets. The useful life of each of the furniture, fixtures and equipment is estimated based on the period over which the asset is expected to be available for use. Such estimation is based on a collective assessment of industry practice and experience with similar assets. The assets' residual values, useful lives and depreciation and amortization method are reviewed, and adjusted if appropriate, at each financial year-end.

Financial Liabilities

Financial liabilities are recognized when the Cooperative becomes a party to the contractual provisions of the instrument.

Accounts & Other Payables

Payables are liabilities to pay for goods or services that have been received or supplied and have been invoiced or formally agreed with the third-party supplier, but not yet paid by the Cooperative. Payables are non-interest-bearing and are stated at their nominal value.

Other payables are withholdings from employee's salaries (tax deduction and social security liabilities) and other entities which are due to the government, are measured initially at their nominal values and subsequently, recognized at amortized costs less settlement payments.

Accrued Expenses

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amounts due to employees, if any. It is necessary to estimate the amount or timing of accruals, however, the uncertainty is generally much less than provisions.

Related Party Transactions

Related party transactions include payables and transfers for working capital requirements. Related party transactions are interest-bearing and are measured initially at their historical cost and subsequently measured at the best estimate of the amount that would be required to settle the obligation at the reporting date. Accounts in this category include Due to CETF, Members' Benefit Funds & Other Payables, Interest on Share Capital Payable and Patronage Refund Payable.

Financial Instruments

Date of Recognition

The Cooperative recognizes a financial asset or a financial liability in the balance sheets when the Cooperative becomes a party to the contractual provisions of the instrument.

Initial Recognition of Financial Instruments

All financial assets are initially measured at the transaction costs except financial assets and liabilities that are measured at fair value where transaction costs are recognized in profit and loss.

Determination of Fair Value

For all financial instruments not listed in an active market, the fair value is determined by using appropriate valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which market observable prices exist, options pricing models, and other relevant valuation models.

The fair value for any financial instruments traded in active markets at the balance sheet date is based on their quoted market price or dealer price quotations (bid price for long positions and ask price for short positions), without any deduction for transaction costs. When current bid and asking prices are not available, the price of the most recent transaction provides evidence of the current

fair value as long as there has not been a significant change in economic circumstances since the time of the transaction.

Subsequent Measurement

At financial date, the Cooperative measures its financial instruments as follows:

- Debt instruments are measured at amortized cost using effective interest method.
- Short-term debt instruments are measured at undiscounted amount. Trade and other receivables and trade payables are included in this category.
- Equity instruments that are publicly traded are measured at fair value with changes in fair value recognized in profit and loss.
- Equity instruments that are not traded are measured at cost less accumulated impairment.

Impairment of Financial Assets

The Cooperative assesses at each balance sheet date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that the borrower or a group of borrowers is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

Derecognition of Financial Assets and Financial Liabilities

A financial asset (or, where applicable a part of financial asset or part of a group of similar financial assets) is derecognized when:

- the rights to receive cash flows from the asset have expired;
- the Cooperative retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a pass-through arrangement; or
- the Cooperative has transferred its rights to receive cash flows from the asset and either (a) has transferred substantially all the risks and rewards of the asset, or (b) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

A financial liability is derecognized when the obligation under the liability is discharged, cancelled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of income.

Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there

is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. This is not generally the case with master netting agreements, and the related assets and liabilities are presented gross in the balance sheet.

The Cooperative shall not offset assets and liabilities, or income and expenses, unless required or permitted by the framework.

Impairment of Non-Financial Assets

The Cooperative assesses as at reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Cooperative makes an estimate of the asset's recoverable amount. An asset's recoverable amount is calculated as the higher of the asset's or cash-generating unit's fair value less costs to sell and its value in use or its net selling price and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset. Impairment losses are recognized in the statements of income in those expense categories consistent with the function of the impaired asset.

An assessment is made at each reporting date as to whether there is an indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation and amortization, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statements of income unless the asset is carried at revalued amount, in which case the reversal is treated as revaluation increase. After such a reversal, the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the Cooperative has a present obligation, either legal or constructive, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and the amount of the obligation can be estimated reliably. When the Cooperative expects reimbursement of some or all of the expenditure required to settle a provision, the entity recognizes a separate asset for the reimbursement only when it is virtually certain that reimbursement will be received when the obligation is settled.

The amount of the provision recognized is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

Contingent liabilities and assets are not recognized because their existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent liabilities, if any, are disclosed, unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are disclosed only when an inflow of economic benefits is probable.

Revenue and Cost Recognition

Revenue is recognized to the extent that is probable that the economic benefits will flow to the Cooperative and the amount of revenue can be reliably measured. However, when an uncertainty arises about the collectability of an amount already included in the revenue, the uncollectible amount, or the amount in respect of which recovery has ceased to be probable, is recognized as an expense, rather than as an adjustment of the amount of revenue originally recognized.

Cost and administrative expenses are recognized in the statement of income upon utilization of the service or in the date they are incurred. This includes expenses that are generated by the different administrative functions within the Cooperative. Finance costs, if any, are reported on an accrual basis.

Short-term Employee Benefits

The Cooperative recognizes a liability net of amounts already paid and an expense for services rendered by employees during the accounting period. Short-term benefits given by the Cooperative to its employees include salaries and wages, social security contributions, short-term compensated absences, bonuses and other nonmonetary benefits.

Long-term Employee Benefits

The Cooperative provides retirement benefits to entitled employees as mandated by law and in compliance with R.A. No. 7641.

Related Parties

Parties are considered related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Individuals, associated or companies that directly or indirectly control or are controlled by or are under common control with the Cooperative are also considered related parties.

Contingencies

Contingent liabilities are not recognized in the financial statements. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the financial statements but are disclosed when an inflow of economic benefits is probable.

Subsequent Events

The Cooperative identifies subsequent events as events that occurred after the balance sheet date and not before the date when the financial statements were authorized for issue. Any subsequent events that provide additional information about the Cooperative's financial position at the balance sheet date are reflected in the financial statements.

Events that are not adjusting events are disclosed in the notes to the financial statements when material.

5. MANAGEMENT'S SIGNIFICANT ACCOUNTING JUDGMENTS AND ESTIMATES

Judgment

The preparation of the Cooperative's financial statements in conformity with PFRS for SMEs requires management to make estimates and assumptions that affect the amounts reported in the Cooperative's financial statements and accompanying notes. The estimates and assumptions used in the Cooperative's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Cooperative's financial statements. Actual results could differ from such estimates, judgments and estimates are continually evaluated and are based on

historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates

In the application of the Cooperative's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Evaluation of Asset Impairment

The Cooperative assesses the impairment of assets whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. The factors that the Cooperative considers important which could trigger an impairment review include significant changes in asset usage, significant decline in assets' market value and obsolescence or physical damage of an asset. If such indications are present and where the carrying amount of the asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

The recoverable amount is the higher of an asset's net selling price and value in use. The net selling price is the amount obtainable from the sale of an asset in an arm's length transaction while value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Recoverable amounts are estimated for individual assets or, if it is not possible, for the cash-generating unit to which the asset belongs.

In determining the present value of estimated future cash flows expected to be generated from the continued use of the assets, the Cooperative is required to make estimates and assumptions that may affect furniture, fixtures and equipment.

Estimated Useful Lives of Furniture, Fixtures and Equipment

The Cooperative estimates the useful lives of furniture, fixtures and equipment based on the period over which the furniture, fixtures and equipment are expected to be available for use. The estimated useful lives of the furniture, fixtures and equipment are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the furniture, fixtures and equipment. In addition, the estimation of the useful lives of furniture, fixtures and equipment is based on the collective assessment of industry practice, internal technical evaluation and experience with similar assets. It is possible; however, that future financial performance could be materially affected by changes in the estimates brought about by changes in factors mentioned above. The amounts and timing of recorded expenses for any period would be affected by changes in these factors and circumstances.

A reduction in the estimated useful lives of the furniture, fixtures and equipment would increase the recorded expenses and decrease the noncurrent assets.

Depreciation is computed on a straight-line method over the estimated useful lives of the assets as follows:

Building	25 years
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Building Improvements	5 years
Furniture, Fixtures & Equipment	5 years
Canteen Equipment	5 years
Linens and uniforms	5 years

The foregoing estimated useful lives and depreciation method are reviewed from time to time to ensure that these are consistent with the expected economic benefits of the furniture, fixtures and equipment.

Financial Assets and Liabilities

The Cooperative carries some of its financial assets and liabilities at fair value, which requires extensive use of accounting estimates and judgment. While significant components of fair value measurement were determined using verifiable objective evidence, i.e., interest rates, volatility rates, the amount of changes in fair value would differ if the Cooperative utilized different valuation methodology. Any changes in fair value of these financial assets and liabilities would affect directly the statements of income and equity, as appropriate.

Impairment of Non-Financial Assets

The Cooperative assesses the value of furniture, fixtures and equipment which require the determination of future cash flows expected to be generated from the continued use and ultimate disposition of such assets, and require the Cooperative to make estimates and assumptions that can materially affect the financial statements. Future events could cause the Cooperative to conclude that furniture, fixtures and equipment and other long-lived assets are impaired. Any resulting impairment loss could have a material adverse impact on the Cooperative's financial condition and results of operations.

The preparation of the estimated future cash flows involves significant judgment and estimations. While the Cooperative believes that its assumptions are appropriate and reasonable, significant changes in these assumptions may materially affect the Cooperative's assessment of recoverable values and may lead to future additional impairment charges.

Revenue Recognition

The Cooperative's revenue recognition policies require the use of estimates and assumptions that may affect the reported amounts of revenues and receivables. Differences between the amounts initially recognized and actual settlements are taken up in the accounts upon reconciliation. However, there is no assurance that such use of estimates may not result to material adjustments in future periods.

6. FINANCIAL RISK MANAGEMENT

The Cooperative's activities expose it to a variety of financial risks: credit risk and liquidity risk. The Cooperative's overall risk management program seeks to minimize potential adverse effects on the financial performance of the Cooperative. The policies for managing specific risks are summarized below.

Governance Framework

The Cooperative has established a risk management function with clear terms of reference and with the responsibility for developing policies on market, credit, liquidity and operational risk. It also supports the effective implementation of policies.

The policies define the Cooperative's identification of risk and its interpretation, limit structure to ensure the appropriate quality and diversification of assets to the corporate goals and specify reporting requirements.

Capital Management Framework

The Cooperative's risk management function has developed and implemented certain minimum stress and scenario tests for identifying the risks to which the Cooperative are exposed, quantifying their impact on the volatility of economic capital. The results of these tests, particularly, the anticipated impact on the realistic balance sheet and revenue account, are reported to the Cooperative's risk management function. The risk management function then considers the aggregate impact of the overall capital requirement revealed by the stress testing to assess how much capital is needed to mitigate the risk of insolvency to a selected remote level.

Regulatory Framework

The operations of the Cooperative are also subject to the regulatory requirements of CDA. Such regulations not only prescribe approval and monitoring of activities but also impose certain restrictive provisions.

Financial Risk

The Cooperative is also exposed to financial risk through its financial assets and financial liabilities. The most important components of this financial risk are credit risk, liquidity risk and market risk.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge the obligation and cause the other party to incur a financial loss. The Cooperative's credit risk is primarily attributable to its loan and other receivables.

The Cooperative manages the level of credit risk it accepts through comprehensive credit risk policy setting out assessment and determination of what constitutes credit risk for the Cooperative; setting up reporting of credit risk exposures and breaches to the monitoring authority; monitoring compliance with credit risk policy and review of credit risk policy for pertinence and changing environment.

Liquidity Risk

Liquidity or funding risk is the risk that an entity will encounter difficulty in raising funds to meet commitments associated with financial instruments. Liquidity risk may result from either the inability to sell financial assets quickly at their fair values; or counterparty failing on repayment of contractual obligation; or inability to generate cash inflows as anticipated.

The Cooperative monitors its cash flow position and overall liquidity position in assessing its exposure to liquidity risk. The Cooperative maintains a level of cash deemed sufficient to finance operations and to mitigate the effects of fluctuation in cash flows and a balance between continuity of funding and flexibility through the use of capital build-up.

Short-term funding is obtained to finance cash requirements for operations. Credit lines are obtained from management's designated banks at amounts based on financial forecasts approved by management. Surplus funds are placed with reputable banks based on approved investment limits.

Market Risk

Market risk is the risk of change in fair value of financial instruments from fluctuation in foreign exchange rates (currency risk), market interest rates (interest rate risk) and market prices (price risk).

Fair Value Interest Rate Risk

The fair value interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rates. The Cooperative's equity investments and receivables in particular are exposed to such risk.

The interest rate risk on financial liabilities is minimal since funding is from related parties and such is non-interest-bearing. The interest rate risk on short-term investments is not material.

Capital Risk Management

The primary objective of the Cooperative's capital management is to ensure an adequate return to its shareholders and to maximize shareholders' value. The Cooperative manages its capital structure and makes adjustments to it in light of changes in economic conditions. The Cooperative is not subject to externally imposed capital requirements.

Financial Instruments

There are no material unrecognized financial assets and financial liabilities as of December 31, 2022 and 2021.

Fair values are determined by reference to market-based evidence, which is the amount for which the financial assets could be exchanged between a knowledgeable willing buyer and a knowledgeable willing seller in an arm's length transaction as at the valuation date.

Generally, the maximum credit risk exposure of financial assets is the carrying amount of the financial assets as shown on the face of the statement of financial condition (or in the detailed analysis provided in the notes to the financial statements).

The credit risk for cash is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

In respect of receivables, the Cooperative might be exposed to any significant credit risk exposure for those with multiple outstanding loans. Receivables consist of a number of members, and based on historical information about member default rates management consider the credit quality of trade receivables that are past due or impaired. For this year Cooperative's trade receivables have been reviewed for indicators of impairment.

The fair values of payables have not been individually disclosed, due to their short duration, management considers the carrying amounts recognized in the statements of financial condition to be reasonable approximation of their fair values.

The Cooperative sets the amount of capital in proportion to its overall financing structure, i.e., equity and financial liabilities. The Cooperative manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Cooperative may declare or adjust the amount of dividends paid to shareholders, or issue new shares.

7. EVENTS AFTER THE END OF REPORTING PERIOD

The financial statements of the Cooperative as at December 31, 2022 and 2021 were approved and authorized for issue by the Board of Directors on April 14, 2023.

The Board of Directors is empowered to make revisions even after the date of issuance.

8. CASH

This account consists of:

	2022	2021
Cash in bank	311,676,132	363,151,540
Petty cash fund	148,000	148,000
Change fund – Canteen	1,000	1,000
	311,825,132	363,300,540

Cash in bank is a demand deposit of the Cooperative to reputable local banks. The Cooperative placed a time deposit with Metro South Cooperative Bank which earns interest at their deposit rate.

Petty cash fund is used for canteen operations and set aside for small expenditures maintained at an imprest fund system.

9. LOANS RECEIVABLE - NET

This account consists of:

	2022	2021
Total loans receivable	4,296,208,124	3,752,105,693
Less: Allowance for probable losses on loans	(61,905,075)	(33,174,863)
Less: Unearned interest and service fees	(14,296,105)	(19,673,165)
	4,220,006,944	3,699,257,665

Loan receivable refers to outstanding balance of loans granted to the members which are subject for salary deductions and over the counter remittances.

Allowance for probable losses on loans is an amount set aside in the books to provide for possible losses due to uncollectible accounts. This account may also be referred to as allowance for doubtful accounts and is a contra account to loans receivable. This policy is based on the approved Board Resolution No. 11-1228-03.

Unearned interest and service fees are outstanding interest and service fees charged but not yet earned and will be recognized as income upon collection. This is treated as contra account of loans receivable.

Past due loans include those with one (1) day missed payment per COOP-PESOS performance standard. The presentation of the Aging of Loans Receivable accounts has been restated to comply with the standards of the Cooperative Development Authority (CDA).

Loans receivable - current are the total loans granted to members which are not yet due. Past Due loans, however, are total collectibles from member-borrowers not paid on installment due date. Aging of loans receivable should be prepared to determine how much are the past due loans. The loan shall remain in this account until fully paid or until arrangements are formalized for its renewal, extension, restructuring or collection/foreclosure.

Restructured loans receivable are total collectibles from past due loans of member-borrowers whose loan accounts were restructured for another term of settlement.

10. OTHER RECEIVABLES

This account consists of:

	2022	2021
Other Receivables	49,447,368	17,049,028
Deposit to suppliers	20,000	20,000
	49,467,368	17,069,028

The fair values of these receivables have not been disclosed as, due to their short duration, Management considers the carrying amounts recognized in the Statement of Financial Condition to be a reasonable approximation of their fair values.

Other receivables refer to outstanding balances due from accountable officers and staff arising from shortages, losses and unliquidated cash advances and other charges. These are non-interest bearing.

11. MERCHANDISE INVENTORY

This account consists of:

	2022	2021
Merchandise inventory – sales	8,206,126	4,065,278
Merchandise inventory – canteen	52,419	27,408
	8,258,544	4,092,686

These are the items and supplies on hand available for sale or use in the operation.

The Cooperative uses first-in, first-out (FIFO) method of inventory valuation. The carrying value of inventory is believed to be a reasonable approximation of its fair value.

12. OTHER CURRENT ASSETS

Other current assets pertain to prepaid expense amounting to nil as of December 31, 2022 and 2021, respectively.

Prepaid expense pertains to the interest portion of amortization payment on loans payable due to Metro South Cooperative Bank which was understated in the prior year. A bigger amount was allocated to the principal loan balance which resulted to overpayment per books. In 2020, a reconciliation with MSCB was undertaken to clear the difference. The balance of this account was amortized until January 2021.

13. INVESTMENTS

This account consists of:

	2022	2021
Cooperative – MSCB	3,765,000	3,765,000
BJMP-MPC Retirement Benefit Trust Fund	1,736,809	1,736,809
CLIMBS	635,109	635,109
NATCOO	132,646	121,847
NCRL-PFCCO	16,895	16,895
NATCCO Stabilization Fund	75,000	0
NCCB	10,000	10,000
	6,371,459	6,285,659

This account pertains to equity instruments that do not have a quoted market price in an active market, and whose fair value cannot be measured reliably, but which are measured at cost.

14. OTHER FUNDS AND DEPOSIT SUBSIDY

Other funds and deposit subsidy is the savings account allocated for the reserve fund of the Cooperative with balances amounted to P680.4 million and P649.3 million as of December 31, 2022 and 2021, respectively.

During the year, the Cooperative reclassified cash from Metro South Cooperative Bank amounting to P42.5 million due to its nature. This was previously presented under the Cash account. Moreover, the Cooperative also invested P500 million in BJMP MPC HYSA.

15. PROPERTY AND EQUIPMENT

Property and equipment include all tangible assets with an estimated useful life beyond one year, are used in the conduct of the business, and not intended for sale in the ordinary course of business.

Furniture, fixtures and office equipment may be acquired through donations and without any cash outlay on the part of the Cooperative. Balances pertain to costs, appraised values or other appropriate values of movable (furniture), immovable (fixtures), properties and office equipment used in the Cooperative's ordinary course of business such as desks, chairs, cabinets, computers, etc. including incidental expenses incurred in acquiring them up to the time they are received.

The movements within each class of property and equipment are as follows:

	2021	Additions	Disposals	2022
Cost				
Land	41,195,519	70,500,000	–	111,695,519
Building and improvements	50,370,946	7,876,749	–	58,247,695
Furnitures, fixtures and office equipment	12,226,557	1,572,508	–	13,799,065
Kitchen, canteen and catering equipment	2,858,659	91,795	–	2,950,454
Transportation equipment	2,099,704	–	–	2,099,704
Uniforms	301,585	–	–	301,585
Linen and pillows	255,319	169,650.00	–	424,969
	109,308,289	80,210,702	–	189,518,991
Accumulated Depreciation				
Building and improvements	13,060,513	3,968,945	–	17,029,458
Furnitures, fixtures and office equipment	10,550,547	988,675	–	11,539,222
Kitchen, canteen and catering equipment	2,746,151	45,323	–	2,791,474
Transportation equipment	655,990	395,607	–	1,051,597
Uniforms	299,754	–	–	299,754
Linen and pillows	255,319	42,412	–	297,731
	27,568,274	5,440,963	–	33,009,237
	81,740,015			156,509,754

In 2018, the Cooperative purchased a 4-storey building at the cost of P22.0 million with the condition that related expenses on the transfer of title will be for the account of the Cooperative. The amount used to purchase this building was taken from the Optional Fund allocation and credited from Other Funds and Deposits Subsidy account (BOD Minutes of Meeting dated December 15, 2018). In 2020, renovation costs for the dormitory and construction of admin office at Tanay, Rizal amounted to P11,296,704.73 and P4,850,950.00, respectively.

Property and equipment are initially measured at cost less accumulated depreciation which is the sum of depreciation that is set-up periodically against current operation. Depreciation is computed using a straight-line basis over the estimated lives of the assets. No assets are impaired during the year. The carrying amount is equivalent to its fair value.

16. OTHER NON-CURRENT ASSETS

This account consists of:

	2022	2021
Computerization cost	335,000	100,000
Cooperative development cost	–	–
	335,000	100,000

Computerization costs are intangible assets that represents the cost of the acquisition of computer software, measured at cost less accumulated amortization. The carrying values of these assets are believed to be a reasonable approximation of its fair value.

The current computerized accounting system is upgraded and known as COOP Accounting V.4.5.0.2 developed by Techworks Software. Since 2004, the computerization of accounting, recording and reporting was implemented by the Cooperative except that the basic financial reports cannot be generated by the system. Currently, the management is hiring consultants to complete and help improve the system.

17. SAVINGS DEPOSIT

Savings deposit amounted to P409.8 million and P370.1 million as of December 31, 2022 and 2021, respectively earns interest at the rate of 3% per annum for 2022 and 2021, respectively based on the daily average deposit during the year.

18. TIME DEPOSIT

Time deposits amounted to P328.7 million and P228.6 million as of December 31, 2022 and 2021, respectively. This pertains to deposits made by members for a definite term and available for withdrawal at a pre-determined date based on a fixed rate of 8% per annum.

19. INTEREST ON SHARE CAPITAL PAYABLE

This account consists of:

	2022	2021
Beginning balance	176,912,261	99,640,706
Set-up (allocation from net surplus)	430,430,933	374,132,325
Adjustment	(388,099,685)	(296,860,770)
	219,243,509	176,912,261

Interest on share capital payable refers to the liability of the Cooperative to its members for interest on share capital determined at the end of its operation period.

20. PATRONAGE REFUND PAYABLE

This account consists of:

	2022	2021
Beginning balance	111,037,409	54,959,804
Set-up (allocation from net surplus)	184,470,400	160,342,425
Adjustment	(201,546,305)	(104,264,820)
	93,961,504	111,037,409

Patronage refund payable is the liability of the cooperative to its members and patrons for patronizing Cooperative's income generating activities determined at the end of its operation period.

21. INSURANCE PAYABLE

Insurance payable pertains to the unpaid insurance expense incurred by the Cooperative in relation to its loan receivable. Loans receivable are insured under credit group life insurance and mortgage redemption insurance with Cooperative Insurance System of the Philippines (CISP) and CLIMBS Life and General Insurance Cooperative which covers comprehensive car insurance in particular. Balance of insurance payable amounted to P79.4 million and P67.7 million as of December 31, 2022 and 2021, respectively.

22. INTEREST ON DEPOSITS PAYABLE

Interest on deposits payable refers to interest due and payable in a year or more to the members of the Cooperative. Balance amounted to P15.4 million and P15.0 million as of December 31, 2022 and 2021, respectively.

23. ACCRUED INTEREST ON DEPOSITS/SAVINGS

This account consists of:	2022	2021
Accrued interest on time deposit	12,935,904	9,221,798
Accrued interest on savings deposit	581	581
	12,936,485	9,222,379

Accruals are expenses that have been incurred but not yet paid as of the period. This account refers to liability to members for interest on their time and savings deposits with the Cooperative.

24. ADVANCES FROM MEMBERS/SUPPLIERS

Advances from suppliers pertain to the amount payable to suppliers for inventories already received but not yet paid. Balance amounted to P209,868 and P236,228 as of December 31, 2022 and 2021, respectively.

25. OTHER CURRENT LIABILITIES

This account consists of:	2022	2021
Withholding tax payable	16,419	213,161
SSS/ECC/PHIC/Pag-ibig premium contributions payable	170,326	108,796
SSS/ Pag-ibig loans payable	30,229	32,227
Other current liabilities	5,096,867	9,228,687
	5,313,841	9,582,871

SSS, Pag-ibig and Philhealth contributions payable are amounts withheld by the Cooperative from the compensation income of its employees representing their contribution to SSS, Pag-ibig (HDMF) and Philhealth agencies. As an employer, the Cooperative has its corresponding share of contributions and this is set-up every payroll period.

Employees' Pag-ibig/SSS salary loan payable are payments by employees to loans granted to them by SSS/Pag-ibig on installment payment terms. These loan payments are withheld by the Cooperative from the compensation income of the employees and remitted to the respective agencies next accounting period.

Withholding tax payable are all taxes withheld as prescribed by law including the unremitted withholding tax deducted from the employees' salaries representing part of their possible income tax liability to the Bureau of Internal Revenue (BIR).

26. RETIREMENT FUND PAYABLE

Retirement fund payable amounting to P1.7 million as of December 31, 2022 and 2021 consists of management staff retirement funds placed at Land Bank of the Philippines which earns interest.

27. SHARE CAPITAL

This account consists of:	2022	2021
COMMON SHARES		
Paid-up share capital, beginning	2,316,905,019	2,061,838,200
Additional paid-up capital	279,399,579	265,515,419
Treasury shares	-16,000,000	-10,448,600
Paid-up share capital, ending	2,580,304,598	2,316,905,019
PREFERRED SHARES		
Paid-up share capital, beginning	408,865,500	365,451,565
Additional paid-up capital	47,370,900	43,413,935
Treasury shares	-888,600	-
Paid-up share capital, ending	455,347,800	408,865,500
	3,035,652,398	2,725,770,519

Share capital shows ownership interest of members in the Cooperative. This is the subscribed share capital paid by a regular member to the Cooperative not withdrawn during the term of his/her membership in the Cooperative.

Subscription receivable refers to an amount paid by the members for capital subscription equivalent to the value of less than one share and additional subscriptions in excess of authorized capital pending approval of the amendments to increase authorized share capital. This may also include amount of share capital paid but not yet covered by subscription contract.

The Articles of Incorporation and By-Laws are amended to increase the number of authorized share capital of the Cooperative from one billion pesos to five billion pesos (*Article X–Capitalization*).

28. STATUTORY FUNDS

This account consists of:		2022	2021
General reserve fund	10%	578,832,744	500,997,132
Cooperative education and training fund	1%	248,631,106	244,460,071
Community development fund	3%	142,604,939	129,300,232
Optional fund	7%	260,584,110	230,456,875
		1,230,652,899	1,105,214,311

Statutory funds are mandatory funds established or set-up in accordance with Articles 86 and 87 of the Philippine Cooperative Code of 2008. Funds maintained by the Cooperative are as follows:

General Reserve Fund. This fund is set aside annually for the stability of the Cooperative and to meet net losses in its operations. It is equivalent to at least 10% of the net surplus. A corresponding fund should be set up either in the form of time deposit with local banks or government securities. Only the amount in excess of the paid-up share capital may be used for the expansion and authorized investment of the Cooperative as provided for in its by-laws.

Education & Training Fund. This fund is retained by the Cooperative out of the mandatory allocation as stipulated in the Cooperative By-Laws. As per RA 9520, it shall not be more than 10% of net surplus. Half of this fund shall be used for training development and other similar cooperative activities towards the growth of the cooperative movement. The other 50% may be remitted to a union or a federation chosen by the Cooperative or of which it is a member.

During the year, the Cooperative amended its by-laws which included the change of net surplus allocation in Education and Training Fund from 4% to 1%.

Community Development Fund. This shall be used for projects or activities that will benefit the community where the Cooperative operates. This fund shall not be less than 3% of net surplus.

Optional Fund. This is a land and building fund, and any other necessary fund, the total of which shall not exceed 7% of net surplus.

29. REVENUES

This account consists of:

	Notes	2022	2021
Interest income from loans		788,387,462	667,734,006
Service fees		60,301,700	59,130,959
Interest income from investment/deposits		6,117,493	906,854
Fines, penalties and surcharges		284,387	106,182
Membership fees		81,105	74,400
Miscellaneous income		3,131,436	1,861,979
Income from consumers	31	10,421,386	7,795,021
Income from canteen operations	32	1,640,442	2,072,374
Income from dormitory	33	(404,602)	532,013
		869,960,807	740,213,788

Revenues are gross increases in assets or gross decreases in liabilities recognized and measured in conformity with accounting reporting standards that result from different types of earning activities that can change the Cooperative's equity.

Interest income from loans pertains to the income earned and collected by the Cooperative from the interest charged on the loans granted to the members/borrowers.

Interest income from investments is the income earned by the Cooperative from bank deposits and investments made in financial institutions, government or business organizations. This includes interest income derived from the deposit of statutory funds in the bank until utilized.

Service fees are amounts collected by the Cooperative for loan processing, servicing and collecting.

Fines, penalties and surcharges are fees imposed and collected by the Cooperative on the delayed amortization payments of the members/borrowers.

Membership fees are amounts collected from member-applicants upon application of their membership in the Cooperative.

All other income earned by the Cooperative for which no specific account has been set-up are classified as miscellaneous income.

30. COST OF REVENUES – FINANCING COST

This account consists of:

	2022	2021
Interest expense on deposits	34,715,611	27,583,197
Interest expense on borrowings	0	445,974
	34,715,611	28,029,171

Interests on deposits are incurred on savings and time deposits of both regular and associate members. Bank Charges, on the other hand, are for service charges and other fees if any, related to transactions for the accounts of the Cooperative in the banks.

31. INCOME FROM CONSUMERS

This account is computed as follows:

	2022	2021
Sales from consumers	86,883,847	70,342,952
Cost of sales		
Beginning inventory	4,065,278	4,107,672
Add: Purchases	78,704,880	60,843,819
Total goods available for sale	82,770,158	64,951,491
Less: Ending inventory	(8,206,126)	(4,065,278)
Total cost of sales	74,564,033	60,886,213
Gross profit	12,319,815	9,456,739
Administrative expenses		
Salaries and wages	752,462	665,043
Delivery expense	309,390	491,494
Office supplies	216,307	164,859
Travel and transportation	399,287	160,843
Employees benefits	163,141	138,070
SSS, Philhealth, ECC & Pag-ibig contributions	36,869	34,700
Communication	0	1,500
Insurance expense	2129.08	837
Miscellaneous expense	18,843	4,372
	1,898,429	1,661,718
	10,421,386	7,795,021

32. INCOME FROM CANTEEN OPERATION

This account is computed as follows:	2022	2021
Sales	8,938,433	8,275,182
Cost of sales		
Beginning inventory	27,408	35,020
Add: Purchases	4,951,668	4,440,391
Total goods available for sale	4,979,076	4,475,411
Less: Ending inventory	(52,419)	(27,408)
Total cost of sales	4,926,657	4,448,003
Gross profit	4,011,776	3,827,179
Administrative expenses		
Salaries and wages	1,086,816	1,014,637
Employees benefits	648,132	456,660
SSS, Philhealth, ECC & Pag-ibig contributions	131,343	121,208
Travel and transportation	163,483	88,607
Depreciation	52,015	59,329
Supplies	104,018	8,590
Insurance expense	2129.08	774
Repairs and maintenance	2082	—
Miscellaneous expense	181,317	5,000
	2,371,334	1,754,805
	1,640,442	2,072,374

33. INCOME FROM DORMITORY

This account is computed as follows:	2022	2021
Lodging fee	2,576,857	3,009,160
Operating expenses		
Depreciation expense	1,249,602	875,660
Power, light and water	771,414	772,672
Salaries and wages	512,000	532,415
Employees benefits	335,301	170,700
SSS, Philhealth, ECC & Pag-ibig contributions	64,220	45,380
Repairs and maintenance	7,360	22,150
Supplies	10,580	21,587
Communication services	0	18,737
Miscellaneous expense	30,982	17,846
	2,981,459	2,477,147
	(404,602)	532,013

34. ADMINISTRATIVE COST

This account consists of:	2022	2021
Members benefit expense	9,953,241	9,773,812
Provision for probable losses	28,178,708	8,783,634
Salaries and wages	7,421,349	6,992,540
General assembly expenses	2,400,593	3,739,638
Depreciation	4,139,346	3,107,622
Employees benefits	3,723,777	2,795,173
General support services	594,000	594,000
Office supplies	693,856	554,146
Power, light and water	507,680	541,060
SSS, Philhealth, ECC & Pag-ibig Contributions	585,647	524,351
Travel and transportation	585,828	412,661
Communication	445,770	408,533
Amortization	233,000	382,875
Taxes, fees and charges	32,791	169,684
Retirement benefit expenses	1,938,072	146,797
Meeting and conferences	207,176	145,957
Professional and consultancy fees	130,000	130,000
Repairs and maintenance	84,144	121,951
Mailing expense	74,013	108,367
Insurance	142,625	38,706
Representation	—	28,149
Bank charges	3,172	540
Periodicals, magazines and subscriptions	—	—
Gas, Oil & Lubricants	118,099	—
Miscellaneous	7,568	15,838
	62,200,455.61	25,085,865

35. IN COMPLIANCE WITH REVENUE REGULATION NO 15-2010**A. VAT**

The amount of VAT output declared during the year are computed as follows:

	2022
Vatable sales	—
Zero-rated sales	—
Exempt sales	—
	—

The amount of VAT input claimed during the year are computed as follows:

	2022
Balance at the beginning of the year	—
Domestic purchase during the year	—
Goods for resale, manufacture of further processing	—
Good other for resale or manufacture	—
Capital goods subject to amortization	—
Capital goods not subject to amortization	—
Services lodged under cost of goods sold	—
Services lodged under other accounts	—
Claims for tax credit refund and other adjustments	—
Balance at the end of the year	—

B. Withholding taxes	2022
Taxes on compensation and benefits	1,018,593
Creditable withholding tax at source	47,199
	<u>1,065,792</u>

C. All other taxes (local and national)

Annual BIR Registration Fee	—
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D. Tax assessments

There are no tax assessments as of December 31, 2022.

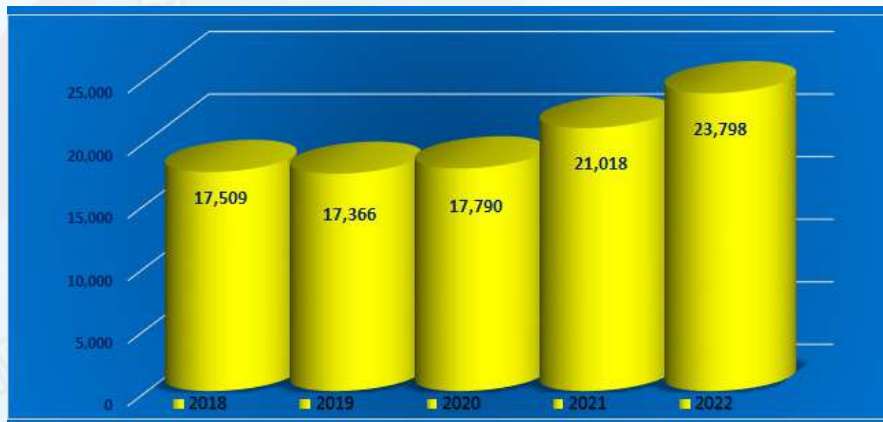
PERFORMANCE HIGHLIGHTS



Assets



Net Surplus



Membership

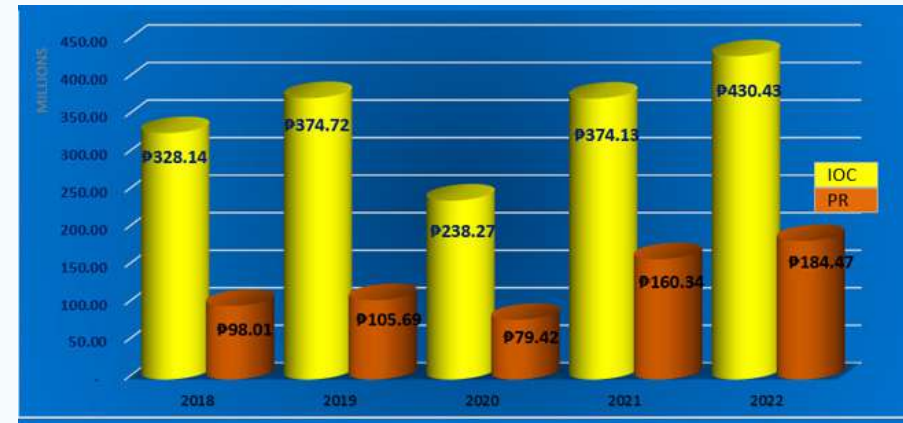


Capital Share

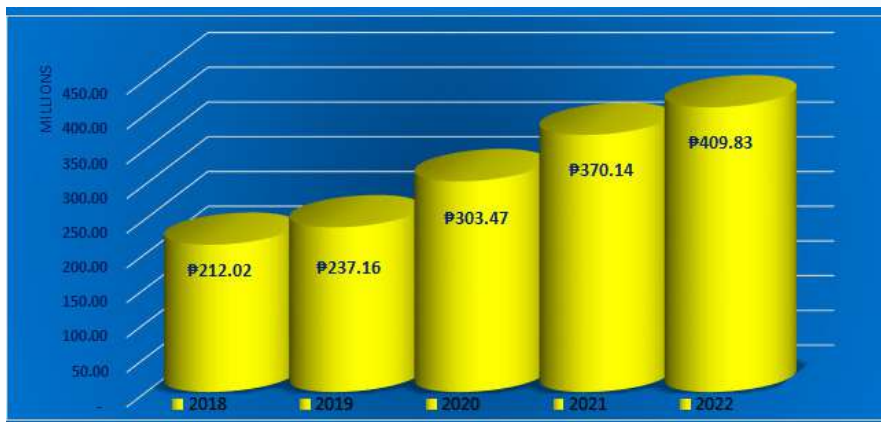
"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"



Statutory Reseve



Dividend and Patronage Refund



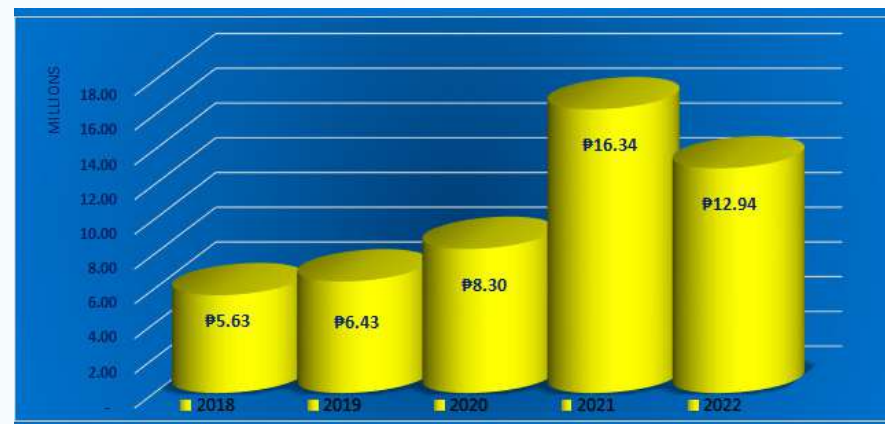
Savings Deposit



Time Deposit



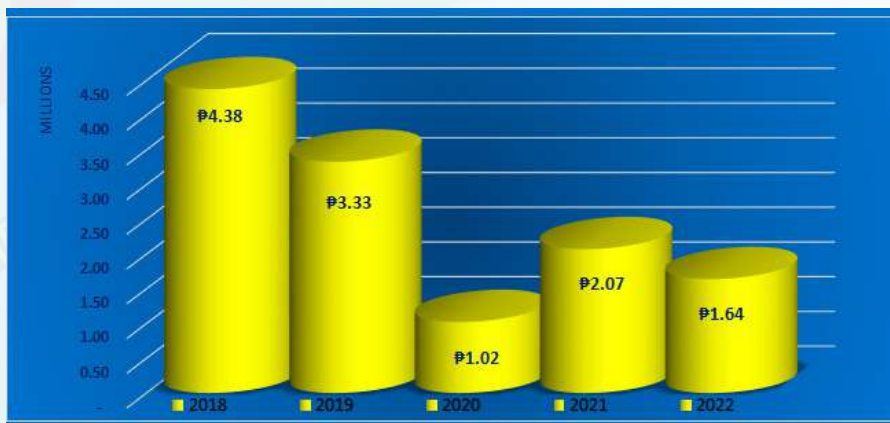
Interest on Deposit Payable



Accrued Interest on Time Deposit



Sales Net Income



Canteen Net Income



Income from Dormitory

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

Service Plaque

(Outgoing BOD Members. Indefatigable service rendered as Director of the Board)



Director ALLAN S IRAL (5th)



Director DORIS R DORIGO (2nd)



Director BRENDAN O FULGENCIO (5th)



Director DEOGRACIAS C TAPAYAN (5th)



Director LEANDER N SUMAMPONG (First)

Natatanging Kasapi Award

(Recognition for his untiring efforts in helping the Cooperative progress)



JAIL DIRECTOR ALLAN S IRAL, CESE

Best Employee of the Year Award

(Excellent work performance and dedication to duties)



JOHN PAUL A. SANCHEZ

Best BJMP-MPC Satellite Office

(Has the highest volume of business to attend to and always on time and accurate in reporting)



BJMP-MPC CAGAYAN DE ORO SATELLITE OFFICE

Best BJMP-MPC Satellite Officer-In-Charge

(Has the highest volume of business to attend to and always on time and accurate in reporting)



JO3 CATHERINE M DAYAN

Plaque of Appreciation

(Manifested great concern for members of the Cooperative by personally following up transactions (Best RESJO))



JINSP IRVIN R TAGOCON

Certificate of Recognition

Committee on Election. Perform a great deal of service to the Cooperative by masterful steering of the conduct of the 2023 BOD Election

ATTY. PATRICIA A VIDAMO
ATTY. JESSELA L TARIMAN
ATTY. MICHELLE DULCE C MATIAS

BJMP-MPC ENTREPRENEURSHIP AWARDEE

JO2 BHELL G MENDIOLA
(AQUADREAM WATER REFILLING STATION)



I am honored to apply for the Entrepreneurship Award and to share with you the humble beginnings of the AQUADREAM Water Refilling Station. As the owner, I am proud to say that our company was established in 2021 with all the capital obtained through the loans offered by this prestigious cooperative, the BJMP-MPC.

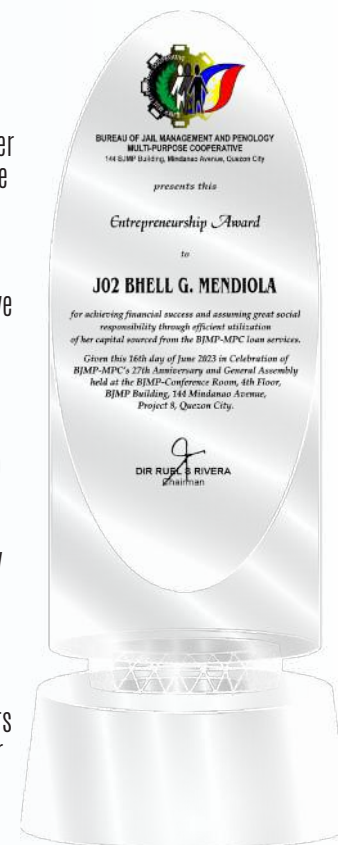
Starting a business during a pandemic was challenging, but with dedication and hard work, we were able to turn our dreams into reality. AQUADREAM is a water refilling station that provides safe and clean drinking water to our customers. We believe that access to clean water is a basic human right, and we are committed to making it available to everyone making it our primary objective.

We take pride in our commitment to the environment. As a responsible business, we use eco-friendly materials in our operations, such as reusable water containers and biodegradable cleaning agents. We also implement a wastewater management system and conservation strategy to ensure that our waste is properly disposed of, minimizing our impact on the environment and lessening the wastage of water.

One of the unique features of AQUADREAM is our state-of-the-art water purification system. Our customers can rest assured that the water they are drinking is safe, clean, and purified as we use advanced filtration technologies to remove harmful contaminants from the water. We regularly conduct quality checks to ensure that our water meets the highest standards of purity.

Despite the challenges we faced during the pandemic, our business has continued to grow. At first, we are only providing water in our barangay and nearby friends and workmates. As time goes by we are able to expand our deliveries to nearby towns and increased the number of our customers and productions. This steady increase in our customers and success is attributed to our commitment to quality, our eco-friendly practices, and our focus on customer satisfaction and helping our community by promoting jobs.

Our business does not only focus on obtaining high profits but mainly on helping our community by providing affordable purified water and creating job opportunities. We recognize that employment is a critical factor in the development of any community, and we are committed to creating job opportunities for the people in our locality. At present, we have eight workers who are all residents of our barangay. Among our workers, two of them are working students who are pursuing their education while working part-time in our water refilling station. We understand the importance of education and believe that every individual deserves the opportunity to pursue their dreams. By offering part-time employment to these students, we are helping them support their education and achieve their academic goals. We believe that by investing in our employees and the local community, we can help create a better future for all.



"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

COOPERATIVE SOCIAL RESPONSIBILITY

	PRIORITY PROJECTS	LOCATION	TARGET RECIPIENTS	ITEMS
ADOPT A SCHOOL PROGRAM				
1	DONATION OF SAFETY DEPOSIT VAULT WITH FILING CABINET	NATIONAL JAIL MANAGEMENT PENOLOGY TRAINING INSTITUTE CAMP VICENTE LIM, CANLUBANG, LAGUNA	2,500 BENEFICIARIES STUDENTS AT NJMPTI TRAINING CENTER	1 UNIT OF SAFETY DEPOSIT VAULT WITH FILING CABINET
2	DONATION OF 4 UNITS OF AIRCONDITION	NATIONAL JAIL MANAGEMENT PENOLOGY TRAINING INSTITUTE CAMP VICENTE LIM, CANLUBANG, LAGUNA	2,500 BENEFICIARIES STUDENTS AT NJMPTI MESS HALL TRAINING CENTER	4 UNITS OF AIR CONDITIONER INSTALLATION
3	DONATION OF 10 UNITS OF HUAWEI MATEBOOK (LAPTOP) WITH PRINTER	PHILIPPINE PUBLIC SAFETY ACADEMY	100 STUDENTS BENEFICIARIES FROM PPSA TRAINING CENTERS	10 UNITS OF HUAWEI MATEBOOK LAPTOP 10 SETS OF HP PRINTER
4	DONATION OF 3 PCS STEEL FILING CABINET	PHILIPPINE PUBLIC SAFETY ACADEMY	100 STUDENTS BENEFICIARIES FROM PPSA TRAINING CENTERS	3 PCS. OF STEEL FILING CABINET
5	DONATION OF OFFICE FURNITURES	PHILIPPINE PUBLIC SAFETY ACADEMY	100 STUDENTS BENEFICIARIES FROM PPSA TRAINING CENTERS	2 SETS OF OFFICE COMPUTER TABLE
6	DONATION OF PAINTS FOR CLASSROOMS	PLACIDO DEL MUNDO ELEMENTARY SCHOOL	2,000 STUDENTS BENEFICIARIES FROM PLACIDO DEL MUNDO ELEMENTARY SCHOOL	DONATION OF 20 GALLONS OF PAINT
7	DONATION OF SMART TELEVISION	PLACIDO DEL MUNDO ELEMENTARY SCHOOL	2,000 STUDENTS BENEFICIARIES FROM PLACIDO DEL MUNDO ELEMENTARY SCHOOL	DONATION OF 2 UNITS SMART TELEVISION



8	DONATION OF (1) ONE SET COMPUTER DESKTOP WITH HP PRINTER	ATI COMMUNITY, MALAY AKLAN	300 ALS STUDENT BENEFICIARIES ATI COMMUNITY RESIDENT USED FOR ALTERNATIVE LEARNING SYSTEM	1 SET OF COMPUTER DESKTOP WITH PRINTER
9	DONATION OF (1) ONE SET OF 55" SMART TELEVISION	ATI COMMUNITY, MALAY AKLAN	300 ALS STUDENT BENEFICIARIES ATI COMMUNITY RESIDENT USED FOR ALTERNATIVE LEARNING SYSTEM	55" SMART TELEVISION
10	DONATION OF A COMPLETE SET UP OF AUDIO VISUAL SYSTEM	ATI COMMUNITY, MALAY AKLAN	300 ALS STUDENT BENEFICIARIES ATI COMMUNITY RESIDENT USED FOR ALTERNATIVE LEARNING SYSTEM	COMPLETE SET UP OF CLASSROOM AUDIO VISUAL SYSTEM
11	DONATION OF COOKWARE SET/LITCHEN UTENSILS	ATI COMMUNITY, MALAY AKLAN	300 ALS STUDENT BENEFICIARIES ATI COMMUNITY RESIDENT USED FOR ALTERNATIVE LEARNING SYSTEM	COOK WARES FOR COMMUNITY FEEDING PROGRAM
12	DONATION OF GARDENING TOOLS	ATI COMMUNITY, MALAY AKLAN	300 ALS STUDENT BENEFICIARIES ATI COMMUNITY RESIDENT USED FOR ALTERNATIVE LEARNING SYSTEM	GARDENING TOOLS FOR ATI COMMUNITY
13	DONATION OF CONSTRUCTION MATERIALS SCHOOL FENCING	ATI COMMUNITY, MALAY AKLAN	300 ALS STUDENT BENEFICIARIES ATI COMMUNITY RESIDENT USED FOR ALTERNATIVE LEARNING SYSTEM	CONCRETE SCHOOL FENCING



"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

	PRIORITY PROJECTS	LOCATION	TARGET RECEPIENTS	ITEMS
ADOPT A COMMUNITY PROGRAM				
1	ASSTD. GROCERIES AND FOODPACKS	POBLACION, IMPASUG-ONG, BUKIDNON	500 FAMILY BENEFICIARIES COMMUNITY RESIDENT	DISTRIBUTION OF ASSTD. GROCERIES/FOODPACKS
2	EL PROVIDOREES FOUNDATION INC	BGY., SAMPALOC TANAY RIZAL	AFTER CARE PROGRAM FOR THE RELEASE PDL	P 1,700,000.00 CASH DONATIONS
3	BJMP NHQ CRS	BJMP NHQ, 144 Mindanao Ave., Quezon City	CRS MONTH PRORAM	P 60,000.00 CASH DONATIONS
4	FEEDING PROGRAM	ATI COMMUNITY, MALAY AKLAN	150 CHILDREN BENEFICIARIES ATI COMMUNITY RESIDENT	FEEDING PROGRAM
5	DONATION OF FOODPACKS, TOYS AND HYGIENE KITS	FR. SIMPLICIANO CHILDREN'S HOME INC.	50 RESIDENT ABUSED WOMEN AND CHILDREN	ASSTD. GROCERIES/FOODPACKS/TOYS AND HYGIENE KITS
6	DONATION OF ASSTD GROCERIES AND FOODPACKS	DIOCESAN SHRINE OF STO. NINO PARISH	80 FAMILY BENEFICIARIES COMMUNITY RESIDENT	ASSTD. GROCERIES/FOODPACKS
7	FIRE VICTIM ASSISTANCE	NURSERY MASBATE, MASBATE	150 FAMILY BENEFICIARIES COMMUNITY RESIDENT	ASSTD. GROCERIES/FOODPACKS





"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

	PRIORITY PROJECTS	LOCATION	TARGET RECEPIENTS	ITEMS
ADOPT A JAIL PROGRAM				
1	DONATION OF ASSTD. GROCERIES	LAPU LAPU CITY JAIL FEMALE DORMITORY	PDL JAIL FACILITIES	ASSORTED CHRISTMAS GROCERIES GIVE AWAYS
2	DONATION OF 5 SETS OF COMPUTER DESKTOP WITH PRINTERS	KANLUNGAN SA PIITAN MALAYBALAY DISTRICT JAIL, BUKIDNON	PDL JAIL FACILITIES	5 SETS OF COMPUTER DESKTOP WITH PRINTERS
3	DONATION OF 1 SET OF LAPTOP WITH PRINTER	KANLUNGAN SA PIITAN MALAYBALAY DISTRICT JAIL, BUKIDNON	PDL JAIL FACILITIES	1 SET OF LAPTOP WITH PRINTER
4	COMPLETE SET OF AUDIO VISUAL SYSTEM	KANLUNGAN SA PIITAN MALAYBALAY DISTRICT JAIL, BUKIDNON	PDL JAIL FACILITIES	JAIL FACILITIES AUDIO VISUAL SYSTEM
5	DONATION OF OFFICE FURNITURE AND FIXTURES	KANLUNGAN SA PIITAN MALAYBALAY DISTRICT JAIL, BUKIDNON	PDL JAIL FACILITIES	JAIL FACILITIES FURNITURE AND FIXTURES
6	DONATION OF OFFICE EQUIPMENTS	KANLUNGAN SA PIITAN MALAYBALAY DISTRICT JAIL, BUKIDNON	PDL JAIL FACILITIES	JAIL FACILITIES OFFICE EQUIPMENTS
7	DONATION OF COOKWARES AND KITCHEN EQUIPMENTS	KANLUNGAN SA PIITAN MALAYBALAY DISTRICT JAIL, BUKIDNON	PDL JAIL FACILITIES	JAIL FACILITIES COOKWARE AND KITCHEN EQUIPMENTS



GENDER AND DEVELOPMENT

	PRIORITY PROJECTS	LOCATION	TARGET RECEIPIENTS	ITEMS
1	MENTAL HEALTH LECTURE AWARENESS	LAPU LAPU CITY JAIL FEMALE DORMITORY	100 BENEFICIARIES FEMALE PDL	CONDUCT GAD TRAININGS & SEMINARS
2	GAD TRAINING AND EDUCATION SEMINARS	NJMPTI CAMP VICENTE LIM CALAMBA LAGUNA	PERSONNEL MEMBER; GAD COMMITTEE MEMBERS	CONDUCT GAD TRAININGS & SEMINARS
3	DISTRIBUTION OF ASSTD. VITAMINS & HYGIENE KITS, SLEEPWEARS, SLIPPERS AND CLEANING MATERIALS	MISSIONARIES FOR THE POOR BRGY. SAN RAFAEL CARARAYAN, NAGA CITY	300 BENEFICIARIES ABUSED WOMNE AND CHILDREN	ASSTD. GROCERIES AND MEDICINES/ HYGIENE KIT/VITAMINS AND CLEANING MATERIALS
4	DISTRIBUTION OF ASSTD. VITAMINS & HYGIENE KITS, SLEEPWEARS AND SLIPPERS	IMPASUG-ONG BUKIDNON	400 BENEFICIARIES INDEGENOUS PEOPLE (AETA)	ASSTD. MEDICINES, VITAMINS, SLEEPWARES AND SLIPPERS
5	GAD TRAINING AND EDUCATION SEMINARS	NAGA CITY DISTRICT JAIL BRGY. DEL ROSARIO, NAGA CITY	PERSONNEL MEMBER; GAD COMMITTEE MEMBERS	CONDUCT GAD TRAININGS & SEMINARS
6	GAD AWARENESS AND INFORMATION PROGRAM	BJMP REGIONAL OFFICES AND JAILS (NATIONWIDE)	PERSONNEL MEMBER; GAD COMMITTEE MEMBERS, COMMUNITIES	DISTRIBUTION OF INFORMATION MATERIALS OF RA 11313 AND RA 9262
7	MENTAL HEALTH LECTURE AWARENESS	BRGY. ALIHIS, BACOLOD CITY	100 BENEFICIARES ABUSED WOMEN AND ABANDONED CHILDREN	CONDUCT GAD TRAININGS & SEMINARS
8	DISTRIBUTION OF ASSTD. GROCERIES, VITAMINS & HYGIENE KITS, SLEEPWEARS AND SLIPPERS	BRGY. ALIHIS, BACOLOD CITY	100 BENEFICIARES ABUSED WOMEN AND ABANDONED CHILDREN	ASSTD. MEDICINES, VITAMINS, SLEEPWARES AND SLIPPERS
9	BLOODLETING ACTIVITY	KINGSPPOINT BRGY BAGBAG NOVALICHES, QUEZON CITY	90 PARTICIPANTS BJMP PERSONNEL MEMBER	DONATION OF BLOOD



"Matapat na Kaagapay Tungo sa"

Pictures taken during the 26th Anniversary and General Assembly held at the BJMP Main Conference Room on July 9, 2022.



Malapad na Kalagayan (ungo sa Malagumpay na Buhay)



"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

BJMP-MPC JINGLE

Stanza I:
BJMP-MPC, Our beloved Cooperative
To you we lift our grateful hearts
Thanking God we're part of thee

Stanza II:
As we journey onward through this life
Thy love and care will be our shield
Thy fair and transparent service
Trustworthy in times of need

Chorus I:
Day by day as we come and go
Our BJMP- Coop makes us glow
BJMP-MPC
You're the fountain that makes us grow

Stanza III:
O Mahal naming Kooperatiba
Mahal naming BJMP-MPC
Salamat sa patuloy na pag-akay
Ang sandigang aming gabay

Stanza IV:
Kahit saan man kami mapupunta
Wala kaming ipangangamba
O mahal na Tagapangalaga
Salamat sa iyo

Coda:
O mahal na BJMP-MPC
Mabuhay, Mabuhay Ka... Mabuhay Ka

(Composed by: JO2 Melvin A Girasol)

(Revised, Recomposed and Arranged by: Ronald Bello)

BJMP-MPC JINGLE
(Bureau of Jail Management and Penology)

Composed By: Melvin Aguilar Girasol
Revised by: Ronald Bello

Band and Vocal Arrangement By:
Ronald Bello

Intro: D Bm7 A F#m Bb E F G A/Gm A A E/G# F#m /E

1. Tuni (All): B-J-M-P-M-P

2. S. 23 A F#m Bb E /D A/C# E/B A B
come and go, B-J-M-P-Co-op makes us glow, B-J-M-P-M-P-C. You're the
come and go, B-J-M-P makes us glow, B-J-M-P-M-P-C. You're the
come and go, B-J-M-P makes us glow, B-J-M-P-M-P-C. You're the

3. S. 30 C/E C Gm F Bb F/A Gm Bb/F 3
di-gang a-ming ga-hay. Ka-his sa'n mas ka-mi ma-pu-pun-ta-wa-la-ha-
di-gang a-ming ga-hay. Ka-his san mas ka-mi ma-pu-pun-ta-wa-
di-gang a-ming ga-hay. Ka-his san mas ka-mi ma-pu-pun-ta-wa-

4. S. 40 Bb7 Eb Cm Bb Cm Bb Gm Cm
ming i-pa-nga-ngam-ba. O ma-hal na ta-ga-pa-nga-la-go. Sa-la-mat
ming i-pa-nga-ngam-ba. O ma-hal na ta-ga-pa-nga-la-go. Sa-la-mat
ming i-pa-nga-ngam-ba. O ma-hal na ta-ga-pa-nga-la-go. Sa-la-mat

5. S. 45 Bb /D Bb Cm Bb Gm Cm
yo. O ma-hal na B-J-M-P-M-P-F-C. Ma-bu-hay
yo. O ma-hal na B-J-M-P-M-P-C. Ma-bu-hay
yo. O ma-hal na B-J-M-P-M-P-C. Ma-bu-hay

49 F
S. Ma-bu-hay Ka
A. Ma-bu-hay Ka
T. Ma-bu-hay Ka
B. Ma-bu-hay Ka

FINE

Commissioned Piece by the Office of the
Bureau of Jail Management and Penology
February 18, 2014

BJMP-MPC SATELLITE OFFICES

BJMP-MPC CAR SATELLITE OFFICE 2nd Flr., Baguio City Jail Abanao St., Baguio City

JSSUPT KENNETH A BID-ING
Regional Director
SJ04 JULIUS B GARLEJO
RESJO
JO3 PRIMA P NGUYNGUYON
Coop-In-Charge

BJMP-MPC 1 SATELLITE OFFICE Parian, San Fernando La Union

JCSUPT JOLLY C TAGUIAM JR
Regional Director
SJ04 VICTOR A SIDAYEN
RESJO
JSINSP MONINA G TANINGCO
Coop-In-Charge

BJMP-MPC 2 SATELLITE OFFICE Regional Government Center Carig Sur, Tuguegarao City

JCSUPT BRENDAN O FULGENCIO
Regional Director
SJ04 ALLAN F FIAS-ILON
RESJO

BJMP-MPC 3 SATELLITE OFFICE Regional Government Center Maimpis, City of San Fernando Pampanga

JCSUPT REBECCA B PAWID
Regional Director
SJ04 WINSTON M JACALA
RESJO

BJMP-MPC 4A SATELLITE OFFICE BJMP Bldg., Turbina Calamba City

JCSUPT HILBERT M FLOR
Regional Director
SJ04 HADRIAN DT MADELAR
RESJO

BJMP-MPC 4B SATELLITE OFFICE JD Bldg., Pastor Road, Gulod Labac Batangas City

JSSUPT FLORY F SANCHEZ
Regional Director
SJ04 RAYMUND M DE CASTRO
RESJO

BJMP-MPC 5 SATELLITE OFFICE Legaspi City Jail Compound Bogtong, Legaspi City

JCSUPT JOEL S SUPERFICIAL
Regional Director
SJ04 ERIC N OJEDA
RESJO
SJ01 CELSA A NUEL
Coop-In-Charge

BJMP-MPC 6 SATELLITE OFFICE P. Aquino Fort San Pedro Iloilo City

JCSUPT CLINT RUSSEL A TANGERES
Regional Director
SJ04 EMMELLETE P NAAMAN
RESJO
SJ04 MA CONNIE L CONTE
Coop-In-Charge

BJMP-MPC 7 SATELLITE OFFICE 13B M. Veloso St., Guadalupe Cebu City, 6000

JCSUPT NEIL R AVISADO
Regional Director
SJ04 ROMEO F FELISILDA
RESJO
JO3 ALIEN B EMPACES
Coop-In-Charge

BJMP-MPC 8 SATELLITE OFFICE Brgy. Guindapunan Palo, Leyte

JCSUPT DELVIC L OREIRO
Regional Director
SJ04 RIZALDE A GAYON
RESJO
SJ04 BENITO T QUILESTE
Coop-In-Charge

BJMP-MPC 9 SATELLITE OFFICE BJMPRO IX Bldg., Brgy. Lanienza Pagadian City

JCSUPT JOHNSON M CALUB
Regional Director
SJ04 RIZALDY R MAQUILAVA
RESJO
SJ02 FARRAH JOY M RAMOS
Coop-In-Charge

BJMP-MPC 10 SATELLITE OFFICE F. Delima St., Lumbia Cagayan De Oro City

JCSUPT CESAR M LANGAWIN
Regional Director
SJ04 ALEXANDER F VILLAMOR
RESJO
JO3 CATHERINE M YBANEZ
Coop-In-Charge

BJMP-MPC 11 SATELLITE OFFICE Davao City Jail Compound Maa, Davao City

JCSUPT ISABELO V CARTIN JR
Regional Director
SJ04 BENJAMIN IV C PACANA
RESJO
SJ01 DEXTER R FULGUERINAS
Coop-In-Charge

BJMP-MPC 12 SATELLITE OFFICE Brgy. Carpenter Hills Koronadal City

JCSUPT LEO P BALDON
Regional Director
SJ04 HAROLD M CABRERA
RESJO
SJ01 MYLA E CABALLERO
Coop-In-Charge

BJMP-MPC 13 SATELLITE OFFICE 3rd Flr. Rudy Tiu Bldg. Ad Curato Cor. Sanches St., Butuan City

JCSUPT MARIA IRENE A ESQUINAS
Regional Director
SJ04 ERNESTO GALVE
RESJO
JO2 CLAIRE V GALAVIA
Coop-In-Charge

BJMP-MPC ARMM SATELLITE OFFICE No. 28 Oblate's Drive cor. Rosales St. Rosary Heights 6, Cotabato City

JSSUPT BERMAR B ADLAON
Regional Director
SJ04 KAGUI U BUDI
RESJO
NUP NOEMI C TABLAZON
Coop-In-Charge

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"



Dir. RUEL S RIVERA
Chairman



Dir. DENNIS U ROCAMORA
Vice-Chairman



Dir. ALLAN S IRAL
BOD Member



Dir. CLINT RUSSEL A TANGERES
BOD Member



Dir. BRENDAN O FULGENCIO
BOD Member



Dir. LEONALYN O OLOAN
BOD Member



Dir. FILIPINAS T FULGENCIO
BOD Member



Dir. XAVIER A SOLDA
BOD Member



Dir. LEANDER N SUMAMPONG
BOD Member



Dir. DEOGRACIAS C TAPAYAN
BOD Member

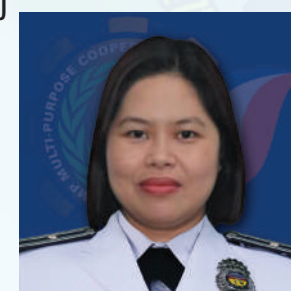
BJMP-MPC **Board of Directors**



Dir. DORIS R DORIGO
BOD Member



JCSUPT RINCO T MONTAUS
General Manager



ATTY. MA. RAMELISA D QUIGAO
Legal Officer/ BOD Secretary

"Matapat na Kaagapay Tungo sa Matagumpay na Buhay"

VISION

By 2024, we are an internationally recognized cooperative of resilient and empowered members.

MISSION

We enhance the socio-economic and entrepreneurial capabilities of members by providing quality financial products and services.

SHARED VALUES

Pagmamalasakit (Care and Concern)

Pagkakapantaypantay (Fairness)

Pagkamahusay (Excellence)

Pagkakatiwalaan (Trustworthiness)

Pagiging-hantad (Transparency)

BJMP-MPC MANAGEMENT STAFF

NAME

JCSUPT RINCO T MONTAUS
ATTY. MA. RAMELISA D QUIGAO
SARALYN O PANA
MARICEL P OSIA
MARECRIS Y BECAMON
CHRISTOPHER N SABENIANO
CLARA S ERLANDA
JOVELLE C VEGA
JUDEE B HABBILING
JOHN PAUL A SANCHEZ
RALPH MAURICE C MANDE
ROSELYN I ZAMBALES
MA. STEPHANIE S GEANGA
KEVIN LLOYD B ACOSTA
BERNJARD P VENTURERO
AIRA NICOLE O RONATAY
CHARLENE P LASCANO
CRISTINA R QUINONES
RODRIGO B MARAYAG
NELSON P GENOGUIN
ELDON GAY C MANDE
CHRISTIAN T GADIAO
JUVY F VILLAMIN
JENELYN N TULDA
REYNALDO S VITANGCOL
MONDAY JOE B CAGABHION

DESIGNATION

General Manager
BOD SECRETARY
TREASURER
ACCOUNTING DIVISION MANAGER
FINANCE DIVISION MANAGER
IT DIVISION MANAGER
HR DIVISION MANAGER
OPERATION DIVISION MANAGER
ACCOUNTING ASSISTANT MANAGER
INFORMATION TECHNOLOGY SPECIALIST
CAPCON ACCOUNT OFFICER
SALES IN-CHARGE
CASHIER
ADMIN CLERK
IT STAFF
ACCOUNTING STAFF
SALES CLERK
CANTEEN IN-CHARGE
COOK
COOK
SERVICE CREW
KITCHEN HELPER
DORM IN-CHARGE
DORM IN-CHARGE
BUILDING MAINTENANCE
BUILDING MAINTENANCE





BUREAU OF JAIL MANAGEMENT AND PENOLOGY
MULTI-PURPOSE COOPERATIVE
144 BJMP-MPC BLDG., MINDANAO AVE., BRGY. BAHAY TORO
PROJECT 8, QUEZON CITY 1106
Contact Number: 09985448130 / 09175710115 / 09688843739
Dormitory Contact Number: 09999982433
E-mail address: bjmp_mpc@yahoo.com
Visit us at <http://www.bjmpmpc.com>