**AFFIDAVIT OF UNDERTAKING**

I, [Full Name], of legal age, Filipino, single/married to [Spouse’s Full Name], and residing at [Complete Address], after having been duly sworn to in accordance with law, do hereby depose and state:

1. That I am the registered owner of the motor vehicle described as follows:
	* **Make/Model**: [Car Make/Model]
	* **Plate Number/Conduction Number**: [Plate Number]
	* **Chassis Number**: [Chassis Number]
	* **Engine Number**: [Engine Number]
2. That I have voluntarily pledged and agreed to surrender the **(ORCR)** of the aforementioned motor vehicle to BJMP Multi-Purpose Cooperative, as collateral for the loan/obligation granted to me under the agreement entered into on [Date of Loan Agreement].
3. That I understand and agree that the BJMP Multi-Purpose Cooperative will retain the ORCR as collateral until the loan/obligation is fully paid or settled.
4. That I hereby further undertake to comply with all the obligations under the loan agreement, and I acknowledge that the ORCR will only be returned to me once all obligations have been fully settled and the loan is paid in full, as agreed upon by both parties.
5. That this affidavit is executed for the purpose of formalizing my agreement to surrender the ORCR as collateral for the loan and to ensure the proper acknowledgment of the collateral arrangement.

IN WITNESS WHEREOF, I have hereunto set my hand this [Day] of [Month], [Year] at [Place].

**Signature of Affiant**
[Full Name of Affiant]

**SUBSCRIBED AND SWORN TO before me this [Date] at [Place], affiant exhibiting to me his/her valid ID bearing the number [ID Number] issued at [Place of Issue] on [Date of Issue].**

**NOTARY PUBLIC**

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PageNo.\_\_\_\_\_\_;
BookNo.\_\_\_\_\_\_;
Series of [Year].