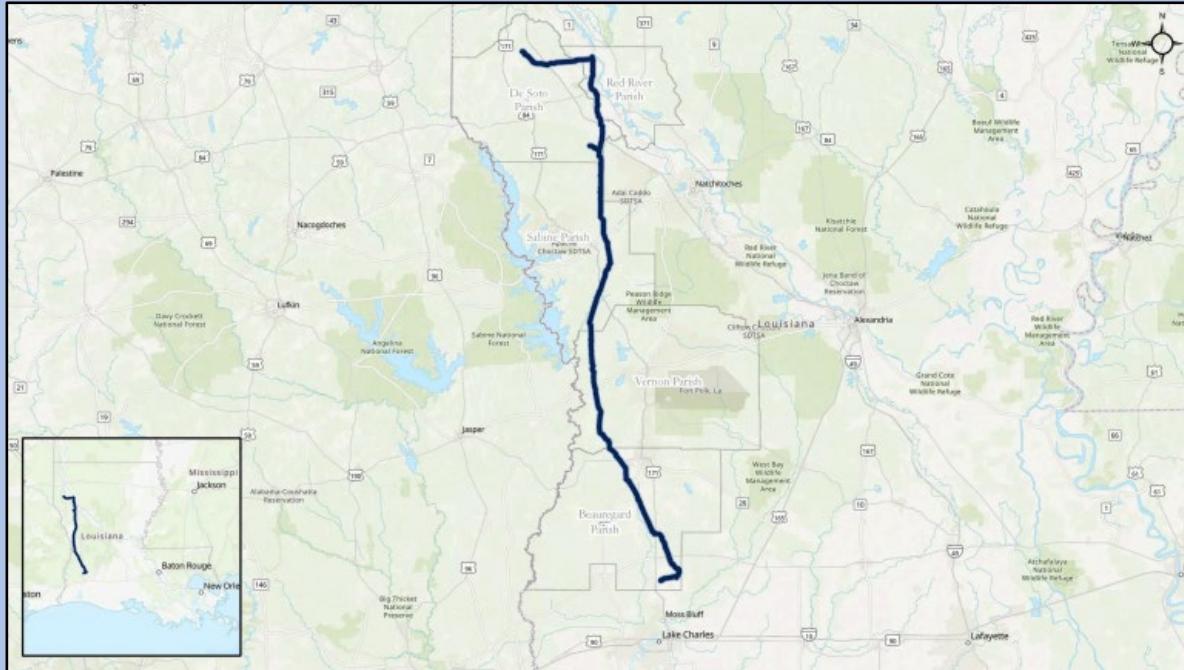




Pelican Pipeline Overview



Project Overview: Pelican Pipeline

The Pelican Pipeline project consists of approximately 160 miles of predominantly 42- and 36-inch diameter pipeline and is designed to transport up to 2.5 billion cubic feet of natural gas per day from Williams, Louisiana to the Gillis Hub near Ragley, Louisiana. Supply will be sourced from multiple upstream connections in the Haynesville Basin, including direct connections to regional processing facilities.

As production in the Haynesville Basin continues to grow, additional takeaway capacity is needed in Louisiana to transport natural gas to end markets. By directly connecting to the southern Louisiana pipeline network, the project is designed to improve access for shippers to multiple demand centers, including the Gulf Coast LNG export market, and to relieve takeaway and pricing constraints in the area.



Economic Benefits

- Designed to provide electricity for approximately 25.5 million homes
- Through the completion of construction, contribute an estimated \$23.4¹ million in sales and use taxes.
- Once in-service, contribute approximately \$10 million in annual property tax payments to local jurisdictions and parishes.
- Employ more than 700 skilled workers during the construction phase of the project.
- Create 11 permanent jobs in Louisiana once completed.

Our Commitment to Landowners

The Pelican Pipeline is committed to being good neighbors and incorporating feedback from all relevant stakeholders into both the proposed route and the project's overall design.

[1] Words such as "anticipated," "expected," "targeted," "projected," "estimated," and similar expressions are intended to identify forward-looking statements. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of uncertainties, factors and risks, many of which are outside the control of the Company, which could cause results to differ materially from those expected by management of the Company.