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RC. 220824

Lagos, 27 June 2024

**NPF MICROFINANCE BANK PLC – DELAY IN FILING AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023, UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2024 AND FOR THE PERIOD ENDING 31<sup>ST</sup> JUNE 2024**

NPF Microfinance Bank Plc (NPF Microfinance or the Bank), hereby wishes to notify our shareholders and the investing public that the Bank has been unable to file its Audited Financial Statements (2023 AFS) for the year ended 31 December 2023 and consequently will be unable to file the Unaudited Financial Statements for the period ended 31<sup>st</sup> March 2024 (1<sup>st</sup> Quarter) and for the period ending 31<sup>st</sup> June 2024 (2<sup>nd</sup> Quarter) before the regulatory deadline of 30<sup>th</sup> April 2024 and 31<sup>st</sup> July 2024 respectively.

The delay is to enable Inlaks Ltd and the Deloitte Data Analytics team ensure that necessary adjustments are mirroring figures on both side so as to resolve the material differences which surfaced when the Data Integrity exercise which involved the comparison of the figures on GL lines generated from the T24 with the same GL lines on the data base generated on the Deloitte Data Analytics platform was carried out. This is to enable the Bank have an accurate report for the rendition of the 2023 AFS, 1<sup>st</sup> Quarter and 2<sup>nd</sup> Quarter 2024 statutory returns.

We wish to assure the entire public, our stakeholders, investors, and regulators that the Unaudited Financial Statements for the period ended 31<sup>st</sup> March 2024 and for the period ending 31<sup>st</sup> June 2024 will be released after the filing of the 2023 AFS and not later than 30<sup>th</sup> July 2024 and 30<sup>th</sup> September 2024 respectively. An extension of time has been sought from the NGX Regulation Limited (NGX RegCo) to allow for late filing of the 1<sup>st</sup> Quarter and 2<sup>nd</sup> Quarter financial statements in view of the reasons adduced above.

Thank you.

**Mrs. Osaro J. Idemudia**  
Company Secretary

**Directors:** Barr. Argungu Salihu Hashimu (DIG Rtd) mni, NPM, PSC (Chairman), Mr. Akinwunmi M. Lawal (Managing Director), Mr. Francis C. Nelson (Executive Director Finance & Administration), Mr. John K. Tizhe (Executive Director Operations)  
**AIG. Oyeyemi Adesoye Oyediran** Psc, fsi - Rep. Police Cooperative Society Ltd, **ACP. Said Garba Fagge** - Rep. Police Cooperative Society Ltd, **CSP Lydia Enemona Ameh** - Rep. Nigeria Police Welfare Insurance Cooperative Society, **AIG. Idrisu Dabban Dauda** psc, fdc, mnim (Rtd), **CP. Damilola Samuel Adegbuyi** (Rtd), **Mr. Mutalib Atanda Akinlade**, MBA, FCA, **Mr. Aduojo Friday Abah** Esq.

**Head Office:** 1, Ikoyi Road, Obalende, Lagos State. **Tel:** 0807 455 0514, 0807 455 0522 (E-Biz Line), 0807 741 0610 (Admin), 0700 (Call NPF MFB)  
**E-mail:** info@npfmicrofinancebank.com **Website:** www.npfmicrofinancebank.com