

South Brevard Coin Club Newsletter



February 2026

MEETINGS:

**First Wednesday of
every month**

David R. Schechter Center
(Satellite Beach Community Center)
1089 So. Patrick Drive
Satellite Beach, FL 32937

Doors Open 6:00

Social Time 6:00-6:30 pm

Meeting Time 6:30 pm

Board of Directors:

Chairman:

Jim Nuara

President:

Juan Montoya

Vice President:

Bill Peters

Treasurer:

Tim

Secretary/Newsletter/Member
ship Chair:

Paula Davis

Webmaster:

Juan Montoya

**Next Meeting
February 4, 2026
6:30 pm**

Florida Currency



Presented by
Chet Hogan

**Please note our new meeting
starting time of 6:30 pm!!**

South Brevard Coin Club

P.O. Box 372418, Satellite Beach, FL 32937-3972

*Member of the American Numismatic Association (ANA)
and Florida United Numismatists (FUN)*

www.southbrevardcoinclub.org

Message from the President

January underscored what our club can accomplish through active participation and member involvement. These collective efforts continue to strengthen the South Brevard Coin Club and our standing within the numismatic community.

Such successes are made possible by members who volunteer their time and effort, often the same dedicated individuals who consistently step forward. I extend my sincere thanks to those members for their continued commitment.

To ensure the continued vitality and growth of our club, I encourage additional members to consider becoming involved. Even small contributions can have a meaningful impact.

I look forward to our February activities, including our club meeting at 6:30 PM on February 4, the Fundamentals of Coin Grading class on February 7, our monthly coin show on February 8, and Coin Talk on February 24.

Juan Montoya
SBCC President 2026

CONGRATULATIONS

JIM NUARA

If you attended the SBCC Christmas Party at the Golden Corral last December you witnessed our Chairman **JIM NUARA** receiving the

American Numismatic Association PRESIDENTIAL AWARD

presented by

ANA President Mark Lighterman.



This award is bestowed by the ANA and given very infrequently. This is the first Presidents Award presented by Mark Lighterman in his term as ANA President in recognition of Jim's volunteer service and dedication to promoting the Numismatic hobby.

As we all know, Jim is the backbone and heart of the South Brevard Coin Club with not only his tireless devotion to building a better Coin Club but also in building a highly successful monthly Coin Show. For those who receive *The Numismatist* magazine you can read the Message from the President February 2026 Issue (page 9) acknowledging Jim and this award!

REQUEST FOR CONTRIBUTIONS TO HELP

A FELLOW CLUB MEMBER!

It has come to our attention that one of our long-time members of the South Brevard Coin Club has fallen on some very hard times and is in need of some immediate financial help to get him back on his feet. He has given a lot to the Club through the years in volunteering and giving a hand whenever needed so this is our opportunity to help him during these dire times. While this is not something we would normally throw out to our membership we are asking our very generous members to help with any contributions to help get through this critical situation. We're hoping to collect at least \$5,000 to help save his home.

This request is initiated by our very compassionate Chairman Jim Nuara who is doing everything he can to help this person to get back on his feet.

Please direct any contributions to Jim so we can do everything we can to help a fellow member.

Jim can be reached at 321-403-2427

Fundamentals 101 Coin Grading Class on February 7, 2026

With Bob Mellor is FULL

Anyone else interested can go on a waiting list in the event of any cancellations. Let Paula Davis know if are interested in being added to the waiting list.

WE NEED SOME VOLUNTEERS

TO HELP TO SET UP!

We are asking for assistance in setting up for this class. If you are able to help in getting the classroom set up the night before on Friday, February 6th, we need to set up tables, chairs, lamps, get extension cords taped down and anything else necessary.

Pizza and Drinks will be provided!

Please let Paula Davis know if you will be there to help so we can be sure to have enough pizza!

2026 Dues are now Due! \$25 for Calendar Year 2026

**Please see Paula Davis at the meeting or send \$25 with a renewal application to
SBCC, P.O. Box 372418, Satellite Beach, FL 32937**

Program Coordinator

We are still in need of a Program Coordinator to oversee the monthly programs for the Club. The position would require scheduling speakers, creating programs and following through with program details. It would be great to have fresh ideas for programs so please step forward so we can have an exciting year! Also, if you are interested in doing a presentation on a numismatic topic at a monthly meeting please let a member of the Board know.

Upcoming Programs

<i>Month/Year</i>	<i>Topic</i>	<i>Speaker</i>
January 2026	World Coins	Jack Lane
February 2026	Florida Currency	Chet Hogan
March 2026	TBD	
April 2026	Money and War	Elliot Lipson
May 2026	Spring Picnic	Golden Corral
June 2026	TBD	
July 2026	Annual Pizza and Numismatic Movie Night	Bob Mellor
August 2026	TBD	
September 2026	TBD	
October 2026	Numismatic Trivia Night	Bob Mellor
November 2026	Club Bourse Night – Members buying and Selling	
December 2026	Annual Holiday Dinner and Raffle	Golden Corral



MONTHLY AUCTION

At most every monthly meeting (except Picnics) we conduct an auction. Members are invited to bring in any numismatic item they would like to include in the auction. Member receives entire amount the item sells for. **Limit of 5 items per auction.**

LIBRARY

SBCC has an extensive library that is available to all the members. Check out the list of books on our website at southbrevardcoinclub.org



Contact Jack Klein at kleinjack@att.net to check any book out If you would like to give a BOOK REVIEW at our monthly meetings in which a member gives an oral review at the monthly meeting of a book they have read.

And for your efforts, Bob will have something for you from the goodie bag!

We invite members to submit articles for the newsletter on a numismatic topic that interests you or a book review of a book you think would be of value to the membership. Articles can be submitted to Paula Davis @ pmgdavis@aol.com. Bob always has an appreciation goodie for those who submit articles!

Mark Your Calendar!

2nd Sunday COIN SHOW

This is a monthly show held on the second Sunday of every month. Come to the show to pick up Coins-Currency-Stamps or become a dealer and sell.

Free admission with free parking. A.N.A.C. Coin Grading Company is on site for your coin submissions. Onsite kitchen with food available for purchase.

2nd Sunday Each Month

9:30am – 2:30pm
Azan Shrine Center
1591 West Eau Gallie Blvd.
Melbourne, FL 32935

COIN TALK

Suntree Viera Public Library
902 Jordan Blass Dr.
Melbourne, FL 32940

4th Tuesday of the month

6:00pm-7:45pm

Informal group, open to the public to come share and learn. Bring coins to discuss or learn about. Every month is an interesting discussion and unites you with other coin enthusiasts.

TREASURE COAST COIN CLUB

Monthly Meeting

All Welcome!

Great Auction!

Indian River State College Massey Campus

3209 Virginia Ave

Fort Pierce, FL 34981

February 11, 2026

7:00-9:00 pm

COINZIP

www.coinzip.com

Great source of numismatic information. Details coin shows all over the country, dealers, news and articles.

COINS IN FLORIDA

www.coinsinflorida.com

Fabulous website for a comprehensive list of coin clubs, auctions, shows, events, and news in Florida! Join their newsletter!

Check out this website for a wealth of information, resources and events for all levels of numismatists. **<https://www.money.org/numismatic-events/national-coin-week>**

BENEFITS OF SBCC MEMBERSHIP

- Meet once a month with fellow numismatists
- Education
 - Guest Speakers
 - Numismatic Classes
 - Library of books that can be checked out
- Tabletop your coins before each meeting for sale or to show and tell
- Participate in coin auction (Buying and Selling)
- Win coins and coin related items in raffle
- Annual Summer Picnic
- Pizza and Movie Night
- Annual Christmas party with big coin raffle



SOUTH BREVARD COIN CLUB

P.O. Box 372418 Satellite Beach, FL 32935

www.southbrevardcoinclub.org

MEMBERSHIP APPLICATION

Membership Type: New _____ Renewal _____ Dealer Only _____ Other _____

Name: _____

Name: _____

Mailing Address: _____

Phone: () _____ Email: _____

I hereby promise to abide by the Bylaws of the Club

Signature: _____ Date: _____

Signature: _____ Date: _____

Annual Club Dues: \$25.00 per person

Children under 18: - \$10.00 each

Date Paid: _____ **Ck#/Cash:** _____ **Amount:** _____

THE DYSLEXIA OF 1837 & 1873

by Mike Young

Dyslexics Untie!” is commonly seen graffiti displayed in an effort to promote awareness and support. The affliction is a misinterpretation of the proper letter order in words processed by the brain. It is defined as *Difficulty with Words*. A scrambling of spellings. The comparing of the Coinage Acts of 1837 & 1873 is somewhat similar to dyslexia, not just reflected in their dates, but also in the results of their enactment. The contradictory scrambling of each Act’s intent. The Coinage Act of 1837 was meant to unite a worldwide template for composition content of currency. The Coinage Act of 1873 became the worldwide template to untie specie from currency. Used as a tool against future generations, the world’s currencies have been fully separated from bimetalism. The act of committing this same crime, over and over, more nuanced each time, has brought us into a world of fiat currency, digitization and the ultimate goal of complete authoritative compliance.



Our 7th U. S. President, Andrew Jackson believed deeply that specie coins should be the only acceptable

form of legal tender, and holding to that belief he lifted the 1806 suspension on Silver Dollar production in 1831, and he adjusted the SGR slightly from 15:1 to 16:1 in 1834. The Gold Eagle and Silver Dollar had experienced *Dysaxia*, a *Difficulty with Value*. Arbitrage had happened to our low silver content dollar, and the gold content of the Eagle exceeded its face value. Redefining gold coin specs, and increasing the gold price per oz. from \$19.75 to \$20.67, Jackson was preparing to perfect U. S. Currency. This re-established gold price maintained its authority for an entire century. Currently, the U. S. Treasury book value for 1 oz of Gold is fixed at \$42.22 established in

1973. Commodity market prices have not affected this bound by law value, however, looming global trade restructuring may alter its value and could be one reason for record high prices in the short span of recent months.

Old Hickory was not an advocate of paper money. He understood how easily it becomes fiat, and because of this, it’s ironic to see him on the \$20 Federal Reserve Debt Note. Then again, maybe it’s not.

Incidentally, it’s a lesser-known fact never to use \$20 bills at Indian Reservation Casinos. Jackson’s Indian removal policy left an unfavorable opinion of him among American Indians. They prefer not to see his likeness. Years ago, I learned this the

hard way and almost got scalped at a Cherokee Casino. Everything calmed down over a bottle of fire water and we



became good friends. Haven’t been in a casino since... except that time in Monte Carlo, there’s no Indians in Spain.

Jackson left office, and this world, confident his actions and beliefs in gold and silver coin as U. S. legal tender would be maintained by the Constitutional mandates of Article 1, Sec. 8 & 10 throughout time. The 1837 Act effectively established a Bullion Fund for purchasing, as well as a quicker process of payment to bullion depositors. Specific copper coin standards were set, and most importantly, a better adjusted grain content with a solid 90 percentage of gold/silver content in coins were standardized as legal tender for domestic and international commerce.

The Coinage Act of 1873 became law through the legal process of proper legislation adhering to Constitutional requirements. The “crime” that was committed was in its “intended” consequences. This is the dyslexia compared to 1837, the beginning of the end to bimetallism in America. By putting an emphasis on Gold coins defining what legal tender, “money” is, the “Crime of 1873” decreed it through law. If law can define legal tender, then it can also redefine it.

Section 15 purposely omits “silver dollars”, and Section 28 excludes the Trade Dollars being paid out in exchange for gold coins. Trade Dollars were meant for exclusive overseas use. Section 21 reaffirms downplaying silver, “*and no deposits of silver for other coins shall be received*”. Section 25 adds an undetermined cost to only silver bullion, which shall only be used for Trade-Dollars and alloy. Now charging depositors for their silver bullion deposits and no longer freely exchanging back as silver coins, also Green backs were only being redeemable in gold coin.

Throughout the late 1800’s there were a number of Laws and Acts passed attempting to appease the people, but this “crime” stigmatized the American Citizenry and pitted the common man debtor against the Elite creditor for decades. The longevity of this rivalry was so contentious an attorney and author, Ingersoll Lockwood published a fictitious tale, 1900: THE LAST PRESIDENT in 1896. In which William Jennings Bryan wins the election and reverses the Coinage Act of 1873. The Silver Standard was abandoned in 1900, replaced with the Gold Standard.

Since then, incremental changes by law systematically eroded away the mandated provision of gold and silver coin as legal tender. Most notably the 1933 edict, the 1965 Act, & of course, the nationwide announcement in 1971 of gold convertibility “suspension”.

The formation, by law, of the Private Banking Cartel, aka The Federal Reserve, in 1913 began a global monetary system based on debt, only backed by the trusted power and might of America. No longer restricted to the amounts of specie actually held, it has become a seemingly insatiable leviathan with tentacles in every aspect

of modern society. Initially the “promissory debt note” was redeemable in gold, also as a silver certificate. It has now become completely fiat. There are those that believe, as an offending gesture, a symbol of power and dominance over his belief, Jackson’s portrait was purposely printed on the 1914 \$10 note, and then on the \$20 note since 1928.



The “folding money” we carry in our pockets are essentially I.O.U.’s. A “note” to the bearer there exists the displayed denomination of debt, but “I promise, as acting authority (The Fed) it’s face value is true and shall be honored”. In 1945 Fed. Chairman, Marriner S. Eccles stated at a Congressional hearing, “*without debt we would have no money*”.

Switzerland was the last nation grasping to the gold standard, finally losing its grip just before the turn of the millennium in 1999. Some claim the Y2K hoax was a contributing factor, but the repeal of Glass-Steagall that same year may have had a larger impact.

In our modern age of computer digitization, cryptocurrencies, and the use of cheap plastic cards, our “money” has become a series of digits on a screen. For many there are just never enough zeros in front of the decimal point. The ease of payment applications programmed on your phones are very popular today. The values of cryptocurrencies are what the blockchain says they are. The decentralized blockchain may be the attraction, however centralized entities maintain custody of users digitized funds, manage trades and transactions, charging fees and the ability to

access your wallet. Tax obligations are automatically deducted from any gains in value fluctuations. Possible Central Bank Digital Currencies may soon dominate our lives. The Chinese Yuan already enjoys this type of control. Subjecting its people to “authorized” purchases, fines and fees are automatically extracted, and any sort of noncompliance may result in deleted accounts.

Since America’s founding U. S. currency has been sought out. Name anywhere in the world where it is not accepted. You can’t. The Petrol Dollar is the United States of America Dollar. It is the World Currency for two specifically important aspects of reality that no other nation can claim. Although it may not seem like it at times, America has the most stable and virtuous Rule of Law in existence. Secondly, America’s National and International Defense is unmatched. No other nation has, or will have the ability to “back up” value. Security and Rule of Law are the two requirements to being the World’s Currency.

While all nations have been untied from specie backed currency, the global trade restructuring that is currently taking place may be an ancillary effect of both Silver and Gold record levels. The Crime of 1873 was the catalyst untying the limits of gold and silver from currency. Restructuring of trade could force a revaluation in gold and silver commodities. Because of too many variables in global commerce, and with the limitlessness within investment/commercial banking, it seems implausible we could ever be tied to the physical ownership of sound money we once had in 1837.

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Happy Valentine's Day!