

South Brevard Coin Club



February 2024

MEETINGS:

**First Wednesday of
every month**

David R. Schechter Center
(Satellite Beach Community Center)
1089 So. Patrick Drive
Satellite Beach, FL 32937

Doors Open 6:00

Social Time 6:30–7:00 pm

Meeting Time 7:00 pm

Board of Directors:

Chairman:

Jim Nuara

President:

Mike Smith

Vice President:

Jack Klein

Treasurer:

Tim Janecke

Secretary/Newsletter

Paula Davis



Next Meeting

February 7, 2024

7:00 pm

WORLD COINS

Presented by Jack Lane

Interesting Auction Items

(See partial list of items further in newsletter)

And Always...Great Raffle Items!



South Brevard Coin Club

P.O. Box 372418, Satellite Beach, FL 32937-3972

**Member of the American Numismatic Association (ANA)
and Florida United Numismatists (FUN)**

www.southbrevardcoinclub.org

South Brevard Coin Club

IMPORTANT MESSAGES FROM THE BOARD:

This last year has been very good and our membership has grown to 133 members! And because of our increased membership, and with the goal of bringing worthwhile programs and activities to the members, we are in need everyone's help to keep our club running and thriving! Our Board members put in a lot of time to keep things running and it's critical to get more participation from the members! Bob Mellor has also done the lion's share of presenting interesting educational programs for the Club but due to his other commitments he will not be able to devote as much time to the Club in the upcoming year.

We are still looking for volunteers for the following positions:

Monthly Program Coordinator – To be in charge of scheduling monthly speakers/activities.

Hospitality Coordinator – To coordinate refreshments at the monthly meetings and semi-annual parties.

Membership Assistant – To assist the Membership Chairman with recruiting new members and working at the Membership Table at the Second Sunday Coin Show when needed.

Webmaster – Maintain website development and updates on a regular basis.

Community Advertising – To work in the community to promote and advertise Club activities.

Coin Show Bourse Assistant – To work with the Show Bourse, Jim Nuara, at the Second Sunday Coin Show.

Treasurer Backup – To work closely with the Treasurer to be able to assist when needed.

Coin Talk Monthly Facilitator – Set up library meeting room and facilitate the monthly discussions.

**MEMBERS PLEASE CONTRIBUTE YOUR TALENTS AND SKILLS
TO MAKE OUR CLUB BIGGER AND BETTER THIS YEAR!**

Contact a Board Member to volunteer for the position you can help with.

Upcoming Programs

Month/Year	Topic	Speaker
January 2024	Colonial and Early American Currency	Tim Janecke
February 2024	World Coins	Jack Lane
March 2024	TBA	
April 2024	Spring Picnic and Raffle	Golden Corral
May 2024	TBA	
June 2024	1715 Treasure Fleet	Chet Hogan
July 2024	Annual Pizza and Numismatic Movie Night	
August 2024	TBA	
September 2024	TBA	
October 2024	TBA	
November 2024	TBA	
December 2024	Annual Holiday Dinner and Raffle	Golden Coral



Coin Club Library – The Club has a great library of numismatic books that members are welcome to check out! The complete list of books available is in the newsletter. Contact Jack Klein (kleinjack@att.net) to check out.

Invite a Friend!

Invite your friends who share your numismatic passion to come to a meeting and see what we're all about.

Only \$15.00 per person for year!

Benefits and Membership Application at end of newsletter.

Articles for the Newsletter are encouraged from all members!

Please consider submitting an article about something you found interesting or some personal experience you have had in your coin collecting.

Your sharing helps educate other members with your areas of expertise or experience.

Plus, there is a little goody from the Club for your efforts!

, let us know of any future Coin Related Events in the Area.

Please submit articles or information to Paula Davis (pmgdavis@aol.com)

Mark Your Calendar!

2nd Sunday COIN SHOW

Azan Shrine Center
1591 West Eau Gallie Blvd
Melbourne, FL 32935

2nd Sunday Each Month

9:30am-3:00pm

This is a monthly show held on the second Sunday of every month. Come to the show to pick up Coins-Currency-Stamps or become a dealer and sell.

Free admission, free parking. A.N.A.C. Coin Grading Company is on site for your coin submissions, food is available for purchase.

For information on table rental contact **Alysha Wilson - Phone 321-704-3070 or email AlyshaWilson@Att.net**

COIN TALK

Suntree Viera Public Library

4th Tuesday of the month

6:00pm-7:45pm

Coin Talk has been temporarily suspended due to lack of facilitator. Bob Mellor ran an exceptional, informational and informal meeting as an outreach program that was open to the public. We still have the room reserved but have not found someone to facilitate.

**IF YOU ARE INTERESTED IN FACILITATING THIS MONTHLY GROUP
PLEASE CONTACT SOMEONE ON THE BOARD**

TREASURE COAST ARCHAEOLOGICAL SOCIETY

March 9, 2024

36TH ANNUAL TCAS HUNT

Kiwanis-Hobart Park
77th St, Vero Beach, FL 32967

Annual gathering of treasure hunters! Fun, food and prizes!

Contact TCAS.Club@gmail.com for more information

COINS IN FLORIDA

www.coinsinflorida.com

Fabulous website for a comprehensive list of coin clubs, auctions, shows, events, and news in Florida! Join their newsletter!

Check out this website for a wealth of information, resources and events for all levels of numismatists.

<https://www.money.org/numismatic-events/national-coin-week>

2024 Dues are Due!

Yearly dues are \$15 per year which is a great value for all the benefits of membership! We ask that you fill out a new application each year so we can keep our records updated. You can pay the Membership Chairman at the January meeting or you can use the application that is in this newsletter and mail it to our Post Office Box.



Also, all coin dealers in our Second Sunday Coin Show are required to be a member of the Coin Club. Please stop by SBCC Membership table in the front hallway to pay dues or mail to the P.O Box with the application in the newsletter.



MONTHLY AUCTION

Members are invited to bring items to put into the monthly auction at no charge. They will be auctioned off to those in attendance and you will receive the full amount that was bid.

Here is a preview of SOME of the items that will be in the auction this month

- 2012 proof eagle n 2009 \$5.00 CU note
- 2pc U S Mint 220 yr anniver n 150 yr anniver engraving n printing coin n currency set
- 2000 Ericson n Iceland 2 pc proof silver \$1.00 set
- 1994 U S Veterans 3 pc silver proof commem \$1.00 set
- 2001 Proof silver Eagle
- 2007 Proof silver Eagle
- 2019 Proof silver Eagle
- Mystery Box
- 10 each – 4 slot currency pages
- 79-S, 80-9, 81-S, Proof SBA
- 1903-O EF Barber Dime
- 1909-D VG Barber Quarter
- 1898-O G Barber Quarter
- 1912 VG Barber Half





SBCC Library Books

Available for Checkout



ITLECOIN CLUB of SOUTH BREVARD LIBRARY	
TITLE	PAGE 1 Author Publisher
1913 Liberty Head Nickel	Stack Bowers
American Silver Eagles	Whitman Publishing
Andean Collection South/Central American Bank Notes	Spink Inc.
Blackbook Price Guide to Paper Money	HUDGEONS, Marc
Coin and Currency Market Review	coinprices.com
Coin World Extra Magazine	Coin World
Collectible American Coins	BRESSETT, Kenneth
Confederate States Paper Money	CUHAJ, George S.
Curious Currency	LEONARD, Robert D.
Die Photos & Fuld/Moore Listings Update	FULD, George & Melvin
Early Paper Money of America 5th edition	NEWMAN, Eric P.
Early Paper Money of America 2023 edition	NEWMAN, Eric P.
Encyclopedia of U.S. and Colonial Proof Coins	BREEN, Walter
ErrorScope Magazine	Number 3
Grading Guide for Early American Copper Coins	FUOSS and WILLIAMS
Grading United States Coins	ANA
Indian Peace Medals	ADAMS, John W.
Money: History in Your Hands	ANA: James Earl Jones; narrator
Money of the Bible	BRESSETT, Kenneth
National Bank Notes A Guide with Prices 1981	KELLY, Don C.
National Bank Notes A Guide with Prices 2004	KELLY, Don C.
Neighborhood Mint, The	HEAD and ETHERIDGE
Numismatic Forgeries	LARSON, Charles
Numismatic Listings of Modern and Medieval Countries	GROSSMAN, Lee
Obsolete Paper Money Issued by U.S. Banks	BOWERS, Q. David
Official Blue Book Handbook of U.S. Coins	YEOMAN, R.S.
Official Blue Book Handbook of U.S. Coins	YEOMAN, R.S.
Official Blue Book Handbook of U.S. Coins	YEOMAN, R.S.
Official Guide to Mint Errors	HERBERT, Alan
Official Red Book: A Guide Book of U.S. Coins	YEOMAN, R.S.
Official Red Book: A Guide Book of U.S. Coins	YEOMAN, R.S.
Official Red Book of United States Coins	BOWERS, Q. David
Official Red Book # 1 Guide to Morgan Silver Dollars	BOWERS, Q. David
Official Red Book # 2 Guide to Double Eagle Gold Coins	BOWERS, Q. David
Official Red Book # 3 Guide to United States Type Coins	BOWERS, Q. David
Official Red Book # 4 Guide to Modern US Proof Sets	BOWERS, Q. David
Official Red Book # 5: Guide to Shield and Liberty Nickels	BOWERS, Q. David
Official Red Book # 6: Guide to Flying Eagles and Indian Cents	BOWERS, Q. David
Official Red Book # 7: Guide to Washington Quarters	BOWERS, Q. David
Official Red Book # 8: Guide to Buffalo and Jeffersons Nickels	BOWERS, Q. David

COIN CLUB of SOUTH BREVARD LIBRARY	PAGE 2
TITLE	Auth or Pub
Official Red Book # 9: Guide to Lincoln Cents	BOWERS, Q. David
Official Red Book # 10: Guide to US Commemorative Coins	BOWERS, Q. David
Official Red Book # 11: Guide to US Tokens and Medals	JAEGER, Katherine
Official Red Book # 12: Guide to Gold Dollars	BOWERS, Q. David
Official Red Book # 16 Guide to Civil War Tokens	BOWERS, Q. David
Official Red Book # 17 Guide to Hard Times Tokens	BOWERS, Q. David
Official Red Book # 18: Guide to Mercury Dimes Standing Liberty Quarters Liberty Walking Halves (single volume)	BOWERS, Q. David
Official Red Book # 19: Guide to Half Cents Large Cents	BOWERS, Q. David
Official Red Book # 20: Guide to Barber Silver Dimes	BOWERS, Q. David
Official Red Book # 21: Guide to Liberty Seated Coins	BOWERS, Q. David
Official Red Book # 22: Guide to Modern US Dollars	BOWERS, Q. David
Official Red Book # 23: Guide to the US Mint	BOWERS, Q. David
Official Red Book # 24: Guide to Gold Eagle Coins	BOWERS, Q. David
Official Whitman Guidebook Grading Standards US Coins	BRESSETT, Kenneth 1999
Official Whitman Guidebook to US Currency	BRESSETT, Kenneth 1999
Paper Money of the United States 2017	FRIEDBERG, Arthur and Ira
Past Tense: History through the Lens of American Coinage	GILLIS, Rod
Rare Coin Estate Book 2000	HALPERIN, James
Red Book of United States Coins 1965	YEOMAN, R.S.
Select Numismatic Bibliography 1965	CLAIN-STEFANELLI, Elvira Eliza
SHEKEL	SCHUMAN, Edward
Shipwrecks Near Wabasso Beach	WELLER, Robt. & RICHARDS, Ernie
Standard Catalog of United States Paper Money 14th Edition	KRAUSE, Chester
Standard Catalog of United States Tokens	RULAU, Russe
Standard Catalog of World Coins 1701-1800	KRAUSE, Chester
Standard Catalog of World Coins 1801-1900 (2004)	KRAUSE, Chester
Standard Catalog of World Coins 1801-1999 (1999)	KRAUSE, Chester
Standard Catalog of World Coins 1901-2000	CUHAJ, George
Standard Catalog of World Coins 2001-2008	BRUCE, Colin
Standard Catalog of World Coins Single Volume 1987	KRAUSE, Chester
Standard Catalog of World Paper Money 1650-1960	PICK, Albert
Standard Catalog of World Paper Money 1961-2000	BRUCE, Colin
Standing Liberty Quarters 2007	CLINE, J.H.
Truth Seeker: Life of Eric P. Newman	AUGSBURGER, BURDETTE, & OROSZ
United States Coinage	GUTH, Ron & GARRETT, Jeff
United States Copper Cents	NEWCOMB, Howard R.
United States Gold Patterns	AKERS, David W.
U.S. Pattern, Trial, & Experimental Pieces	ADAMS & WOODIN
World Coin News Magazine	KRAUSE Pubs

BENEFITS OF SBCC MEMBERSHIP

- Meet once a month with fellow numismatists
- Education
 - Guest Speakers
 - Numismatic Classes
 - Library of books that can be checked out
- Tabletop your coins before each meeting for sale or to show and tell
- Participate in coin auction (Buying and Selling)
- Receive a pre-1965 silver dime each meeting
- Win coins and coin related items in raffle
- Annual Summer Picnic
- Pizza night in July
- Annual Christmas party with big coin raffle



SOUTH BREVARD COIN CLUB

P.O. Box 372418 Satellite Beach, FL 32935

www.southbrevardcoinclub.org

MEMBERSHIP APPLICATION

Membership Type: New _____ Renewal _____ Dealer Only _____ Other _____

Name: _____

Name: _____

Mailing Address: _____

Phone: () _____ Email: _____

I hereby promise to abide by the Bylaws of the Club

Signature: _____ Date: _____

Signature: _____ Date: _____

Annual Club Dues: \$15.00 per person Children under 18: - \$5.00 each

UNITED STATES MILITARY CURRENCY CONTROL AND MILITARY PAYMENT CERTIFICATES

by Sara Lane

Around ten years ago, I came across my first military payment certificate (MPC) at an antique store in Peru, Indiana. There were two notes, and they were in a clear plastic bag with multiple other items that were unrelated to MPCs. I had been in the Air Force for 23 years and this was the first time I had come across a MPC note, and I became so intrigued I purchased both notes. At the time I thought these two notes must be very rare and I was overjoyed with my find. Thus, began my newfound love to search, find and collect MPCs. It was not until 2016, when I found a catalog on U.S. MPCs that I started to learn the real reason for the use MPCs and not just word of mouth history from sellers at flea markets and antique stores.

During World War II and the fall of the German government, there came a need for occupation currency. All allied forces except for the Soviet Union agreed for a U.S. printing company to print all Allied Military Marks (AMM). The Russians insisted on getting a copy of the printing plates, so they could print their own AMM, and other allied countries pushed the U.S. to send the printing plates to the Soviet Union. The Russians used the AMM to pay their servicemembers the back pay owed, instead of using their local currency of rubles. The Russians were not allowed to convert their AMM to rubles, so it became a spending spree, because the AMM would be useless once they returned home and this caused black market inflation for products. U.S. servicemembers were selling products to Russian servicemembers at inflated prices, then exchanging both U.S. and Russian printed AMM for American dollars at the U.S. Army finance offices. This caused an excessive amount of AMM to be exchanged, compared to what were issued by the U.S. Army for pay. The War Department asked the Army to implement currency control, and when it could not be enforced, they came up with using Currency Control books to be issued each month to service- members when they received their pay. The servicemember was expected to annotate all purchases in the book for auditing purposes and in the hopes of finding where the deficit came from. This did not work and



the War Department knew it had to come up with a scrip (a substitute for legal tender) to be used by the servicemembers.

At the time the Pacific Command was using military currency A & B yen in occupied Japan and Korea. The U.S. military used both type A & B yen scrip as military payment certificates, while the local civilian population used only type B yen scrip as currency. The War Department approved a trial use of type A yen scrip to be used only by military servicemembers and started issuing in Japan and Korea on 19 July 1946. It was an immediate success and halted the conversion of black-market profits into dollar credits.

The Army felt it had currency control regained and the War Department began its first printing of military payment certificates (MPC). Unlike the AMM, the MPC were only used by servicemembers in military establishments while abroad and could not be used by local civilians. Converting to MPC Series 461, was designated Conversion Day (C Day), and was scheduled for September 16, 1946 in the European theater and September 30, 1946 in the Pacific theater.

Military Payment Certificate Series 461 was thought to have been issued in 23 countries: Austria, Belgium, Denmark, England, France, Germany, Greece, Holland, Hungary, Iceland, Ireland, Italy, Japan, Korea, Luxembourg, Morocco, Netherlands, Philippines, Ryukyus, Scotland, Switzerland, Trieste, and Yugoslavia.

After Conversion Day the extent of the overdraft of funds was found to be a staggering \$530,775,440 (\$8,619,793,145 in today's market).

The ten largest deficiencies in funds were:

- \$270,909,788 in German Marks
- \$ 73,037,246 in Japanese, Korean and Ryukyus Yen
- \$ 25,783,329 in Austrian Schillings
- \$ 23,761,269 in Dutch Guilders
- \$ 19,793,680 in Indian Rupees
- \$ 19,339,228 in Belgium Francs
- \$ 11,344,577 in Philippine Pesos
- \$ 4,146,237 in England and North Ireland Pounds
- \$ 3,176,823 in Iranian Rials
- \$ 3,141,603 in Czechoslovakian Kroners



THE LOST COINS THAT DOUBLED THE SIZE OF AMERICA

by Fred Garvin

In 1993 Capt. Jerry Murphy of the Butterfly Trawler, "MISTAKE", began August 2nd just like any other day of fishing. Home ported in Pascagoula Mississippi, he and his crew made way approximately 50 nautical miles south of Grand Isle Louisiana to conduct monotonous fishing operations. While dragging at a 300-foot depth the net got snagged. Tempers flared, and anxieties started running high as the vessel maneuvered to haul it up, assess damage, and make repairs to resume fishing. Once all the gear reached its limit in the rigging, the net released black clumps that seemed to be rocks onto the deck. Some of the crew began to kick these "rocks" through the freeing ports back into the Gulf of Mexico when suddenly, a keen-eyed crewman started yelling "COINS, COINS!".

I met with Craig Boyd, Master Salvage Diver of The El Cazador Shipwreck, at the FUN Show last



month. Craig worked the site for over 3 months, and estimated recovery of over 400,000 8 Reales, and 50,000 of smaller denominations. All the coinage was minted prior to 1784. Had The El Cazador completed her journey, the hard backed silver currency would have served its intended purpose, to strengthen the counterfeit paper money ridden economy in New Orleans, and Spain could have maintained control over very large parts of The New World, however, the loss of this fortune set in motion an opportunity for the birthing nation of America.



El Cazador, The Hunter, was a two mast, 90-foot, 18th Century Spanish Brig of War equipped with 18 bronze cannons. It was fast and maneuverable with ample cargo holds. One

of Spain's most trusted Military Officers, Lt. Gabriel de Campos y Pineda, commanded her along with up to 80 men. Sailing from the colony's capitol of New Orleans, the ship was loaded with over 17 metric tons of silver coinage in Vera Cruz Mexico and prepared for her return trip, but she didn't make it back to New Orleans, and was never heard from again... until Capt. Jerry found her 209 years later.



There are historians that feel this specific shipwreck was not the catalyst allowing America to acquire The Louisiana Territory from France in 1803, however it was a crucial factor. Counterfeiting, Trade embargos, massive mining operations creating inflation, a revolt over leadership in New Orleans, as well as Napoleon needing more finances to fund his focus on wars in Europe all played a role.

The final few decades of the 18th century saw a back and forth of ceded territories between France & Spain, as well as constant economic problems.

Spain, along with Portugal, had colonized the west sides of North & South America, all of Central America,



claimed a peninsula of the New World north of a string of Islands included in their possessions, as well as a vast territory named Louisiana. This territory was ceded to King Charles III from his cousin, the French King Louis XV in 1762 just prior to losing the 7 Years War in an effort to keep the land out of British control. By 1783 Charles III had to do something about New Orleans' faltering economy. This is where The El Cazador comes in. She disembarked Vera Cruz January 11, 1784. That winter was one of the coldest and harshest recorded. The Icelandic Volcano Laki erupted in 1783, worse than Mount St. Helens, and could have contributed to such cold temperatures. Ice floes had been reported entering the gulf from the Mississippi. It wasn't uncommon to have fire boxes or braziers on deck of these vulnerable wooden ships in cold weather. Oil lamps and candle lanterns were most likely used at night, and the boiling of water on deck to work frozen sails was often required. A famous Treasure Attorney, David Horan, dove the wreck and thought some of the remaining wood looked burnt. This has not been confirmed and will be a question for Craig Boyd at the next FUN Show. Buz Bullock's paper on El Cazador is a fascinating, in-depth study on the sinking that should be read by any shipwreck enthusiast.

Imagine you are on deck of the El Cazador, at night trying to stay warm in high winds and freezing temps. You may be putting boiling water on frozen sails, sleeping, or making rounds, thinking of your family or fiancé anxious to get home to New Orleans, which is so close now, when suddenly the whole ship halts and shudders throwing everything forward. The sound of cracking timbers rupturing, and men screaming as they fall from yard arms into the freezing water or worse, thud on the deck. "If" the El Cazador did hit an ice floe at night, it would have torn that hull to pieces, thrown open fires across the deck, oil lamps crashing, and



igniting the whole ship ablaze for a short time because she would have sunk quickly with no survivors. This is what I think of when I hear a story about shipwreck treasure. What must have the crew gone through?

As for the treasure, well, that's spectacular! Except for the fact that even with Pillar Dollars and smaller Pillar coins among the booty, it includes probably the most cartoonish looking bust profile in the history of numismatics, Charles/Carolus III King of Spain. Carolus III isn't much better, but Ferdinand VII is tolerable. I feel it has something to do with Habsburg lineage. Maybe you have a bust profile on a coin that can compare to Charles III? Leopold I "Hogsmouth" Thaler comes to mind. He did have Habsburg lineage, but I feel his massive flowing mane makes up for it. Maybe an 1817 George III "Bull Head" Crown? Look through your collection and bring any example to the next meeting. Just yell, "Hey Garvin, check out this coin", and show it off for us.