

# South Brevard Coin Club Newsletter



September 2023

## MEETINGS:

**First Wednesday of  
every month**

David R. Schechter Center  
(Satellite Beach Community  
Center)  
1089 So. Patrick Drive  
Satellite Beach, FL 32937

Doors Open 6:00  
Social Time 6:30–7:00 pm  
Meeting Time 7:00 pm

## Board of Directors:

Chairman:

**Jim Nuara**

President:

**Mike Smith**

Vice President:

**Jack Klein**

Treasurer:

**Tim Janecke**

Secretary/Newsletter

**Paula Davis**



**September**

**Monthly Meeting**

**September 6, 2023**

**Doors Open 6:00 pm**

**Meeting Starts 7:00 pm**

**“Interesting European Coins  
Minted after WWII”**

Presented by

**Bob Mellor**

*Bring items to sell in our auction*



***Fantastic Raffle Items  
Every Meeting!***

**South Brevard Coin Club**

**P.O. Box 372418, Satellite Beach, FL 32937-3972**

**Member of the American Numismatic Association (ANA)  
and Florida United Numismatists (FUN)**

**[southbrevardcoinclub.com](http://southbrevardcoinclub.com)**

# South Brevard Coin Club

## Upcoming Programs

<i>Month/Year</i>	<i>Topic</i>	<i>Speaker</i>
January 2023	Collecting German Notgeld	Bob Whalen
February 2023	Collecting Florida Paper Money	Chet Hogan
March 2023	The Southern Gold Rush	Dr. Juan Riera
April 2023	Annual ANA National Coin Week Trivia Question Night	Tim Janecke
May 2023	Annual Educational Trivia Night	Bob Mellor
June 2023	Annual Summer Gathering/Raffle	No speaker
July 2023	Annual Pizza and Numismatic Movie Night	Bob Mellor
August 2023	Interesting Features on Money	Bob Mellor
September 2023	Interesting European Coins Minted after WWII	Bob Mellor
October 2023	Annual SBCC "Members Coin Show"	No speaker
November 2023	Collecting Aerospace Numismatic Material	Bob Mellor
December 2023	Annual Holiday Dinner and Raffle	No speaker



**Coin Club Library** – The Club has a great library of numismatic books that members are welcome to check out! See list of books available in newsletter. Contact Jack Klein ([kleinjack@att.net](mailto:kleinjack@att.net)) to check out.

### Invite a Friend!

Invite your friends who share your numismatic passion to come to a meeting and see what we're all about. Anyone joining after July 1<sup>st</sup> is Half Price, just \$7.50, for the balance of the year!

*Benefits and Membership Application at end of newsletter.*

### **Articles for the Newsletter are encouraged from all members!**

*Please consider submitting an article about something you found interesting or some personal experience you have had in your coin collecting.*

*Your sharing helps educate other members with your areas of expertise or experience.*

*Plus, there is a little goodie from the Club for your efforts!*

*Also, let us know of any future Coin Related Events in the Area.*

*Please submit articles or information to Paula Davis ([pmgdavis@aol.com](mailto:pmgdavis@aol.com)) to appear in a future newsletter...*

## Mark Your Calendar!

### **2<sup>nd</sup> Sunday COIN SHOW**

Azan Shrine Center  
1591 West Eau Gallie Blvd  
Melbourne, FL 32935

**2<sup>nd</sup> Sunday Each Month**

**9:30am-3:00pm**

This is a monthly show held on the second Sunday of every month. Come to the show to pick up Coins-Currency-Stamps or become a dealer and sell.

Free admission, free parking. A.N.A.C. Coin Grading Company is on site for your coin submissions, food is available for purchase.

For information on table rental contact Alysha Wilson -Phone 321-704-3070 or email [AlyshaWilson@Att.net](mailto:AlyshaWilson@Att.net)

### **COIN TALK**

Suntree Viera Public Library  
902 Jordan Blass Drive  
Melbourne, FL 32940

**4<sup>th</sup> Tuesday of the month**

**6:00pm-7:45pm**

Informal meeting for anyone interested in numismatics. Bring an item to show and tell or bring a topic to talk about. Always interesting discussions conducted by Bob Mellor!

### **COINS IN FLORIDA**

**[www.coinsinflorida.com](http://www.coinsinflorida.com)**

Fabulous website for a comprehensive list of coin clubs, auctions, shows, events, and news in Florida! Join their newsletter!

**Check out this website for a wealth of information, resources and events for all levels of numismatists.**

**<https://www.money.org/numismatic-events/national-coin-week>**

# BUY TONE OR NOT BUY TONE, THAT IS THE QUESTION

By Dave Minnich

One of the many things I look forward to at our coin club meetings is getting the latest issue of the CPG Market Review. I've been collecting Full Bell Line (FBL) Franklin Half dollars for about 8 months, so naturally I'll check the Franklin page in the Market Review straight away to determine any price trends. In the 2023 April/May/June issue came a surprise.

The editors at Market Review had created new categories for Franklin halves. Specifically, the non-FBL Franklin and FBL Franklin categories had each been divided into two categories – toned and white. Moreover, the pricing associated with the *toned* Franklins were significantly *less* than the white Franklins. (No change was made to the Proof category of Franklins)

Wait ..... what? I thought toned silver coins were generally a good thing and attractively toned coins would command a premium price compared to the same white silver coin. And what's more, why single out Franklins? This issue of Market Review offered the following explanation.

*This issue contains new pricing for both Toned and White Franklin halves to define the spread between the two.*

Well, that helps.

To be fair, the Market Review reports pricing for collectors based on market indicators. Still, there must be a significant difference in desirability

dealer to dealer between toned and white Franklins, with toned being less desirable. But why? It was time to do a little digging. But first a quick review on Toning.

Toning is discoloration of a coin.

Toning is a result of corrosion and is most often found on silver and copper coins. The cause of this corrosion can be one or more factors which we won't get

into now. Desirability of a toned coin varies from collector to collector.

Some love toning, some hate toning and everything in

between. Of course, many coins don't ever tone, but the ones that do usually go through a color

progression as follows: yellow (gold), brown (an advanced yellow), blue,

red, green, purple and finally black. This progression can be relatively quick, but more often takes many decades.

The following is an excerpt from the PCGS website, Guidelines for Eye Appeal.

*For Toning, PCGS uses 7 levels of Eye Appeal from 'Amazing' to 'Ugly'.*

*Amazing toning can add up to a full point to the technical grade. Ugly toning can subtract up to two points from the technical grade.*

So clearly the 'quality' of toning on a coin may affect its pricing. But the Franklin was the only coin to be selected by the Market Review to be separated into toned and white categories.



Figure 1: 1951 D FBL Franklin (slabbed, MS66+)

Maybe the answer to this separation in pricing between toned and white Franklins lies in how Franklins tone. Many toned Franklins I find on dealer websites and at coin shows exhibit a dark brown (almost black) toning that concentrates at the rim and extends some varying distance toward the center of the coin (see figure 1). In other words, ugly toning (in my opinion). That is not to say there are not beautifully toned Franklins out there. In Rick Tomaska's, *A Guidebook of Franklin and Kennedy Half Dollars*, there are

numerous photos of beautiful and colorfully toned Franklins, and quoted prices show a premium to white coins. Not that I could find one while I've been collecting. I believe most of these attractively toned coins are in private collections or are on the auction block. But ugly toned Franklins abound on dealer websites and at coin shows. I have looked at Franklin inventories on several dealer websites and cannot correlate this ugly toning to any specific dates and/or mint marks.

Let's wrap things up.

Things I know –

I have not purchased a toned Franklin since this issue of the Market Review.  
Don't worry, there are plenty of blazing white Franklins out there.

Things I think I know -

Most Franklins that tone, tone unattractively.

Things I don't know –

Might ugly toned Franklins progress to colorful and attractive coins eventually?  
Maybe, but I'm not waiting.

I am not sure whether Franklins are more susceptible to toning than other silver coins.

Is this a general shift in desirability to blazing white silver coins over toned silver coins?

Biggest question –

Are new toned and white categories on their way for other silver coins like the Morgan?

Always remember –

Eye appeal is important, buy the coin, not the slab.

Sources

1. Rick Tomaska's, *A Guidebook of Franklin and Kennedy Half Dollars* (The Official Red Book)
2. ANA eLearning Academy – The Controversial Topics of Toning and Cleaning (a webinar video presented by Rod Gillis)
3. PCGS website – *Guidelines For Eye Appeal*



# SBCC Library Books

Available for Checkout



1913 Liberty Head Nickel American Silver Eagles	Stack Bowers Whitman Publishing
Andean Collection South/Central American Bank Notes	Spink Inc.
Blackbook Price Guide to Paper Money	HUDGEONS, Marc
Coin and Currency Market Review	coinprices.com
Coin World Extra Magazine	Coin World
Confederate States Paper Money	CUHAJ, George S.
Curious Currency	LEONARD, Robert D.
Die Photos & Fuld/Moore Listings Update	FULD, George & Melvin
Encyclopedia of U.S. and Colonial Proof Coins	BREEN, Walter
ErrorScope Magazine	Number 3
Grading Guide for Early American Copper Coins	FUOSS and WILLIAMS
Grading United States Coins	ANA
Indian Peace Medals	Adams, John W.
Money: History in Your Hands	ANA: James Earl Jones; narrator
Money of the Bible	BRESSETT, Kenneth
National Bank Notes A Guide with Prices	KELLY, Don C.
Neighborhood Mint, The	HEAD and ETHERIDGE
Numismatic Forgeries	LARSON, Charles
Numismatic Listings of Modern and Medieval Countries	GROSSMAN, Lee
Obsolete Paper Money Issued by U.S. Banks	BOWERS, Q. David
Official Blue Book Handbook of U.S. Coins	YEOMAN, R.S.
Official Blue Book Handbook of U.S. Coins	YEOMAN, R.S.
Official Blue Book Handbook of U.S. Coins	YEOMAN, R.S.
Official Guide to Mint Errors	HERBERT, Alan
Official Red Book: A Guide Book of U.S. Coins	YEOMAN, R.S.
Official Red Book: A Guide Book of U.S. Coins	YEOMAN, R.S.
Official Red Book of United States Coins	BOWERS, Q. David
Official Red Book # 1: Guide to: Morgan Silver Dollars	BOWERS, Q. David
Official Red Book # 2: Guide to: Double Eagle Gold Coins	BOWERS, Q. David
Official Red Book # 3: Guide to: United States Type Coins	BOWERS, Q. David
Official Red Book # 4: Guide to: Modern US Proof Sets	BOWERS, Q. David
Official Red Book # 5: Guide to: Shield and Liberty Nickels	BOWERS, Q. David
Official Red Book # 6: Guide to: Flying Eagles and Indian Cents	BOWERS, Q. David
Official Red Book # 7: Guide to: Washington Quarters	BOWERS, Q. David
Official Red Book # 8: Guide to: Buffalo and Jeffersons Nickels	BOWERS, Q. David
Official Red Book # 9: Guide to: Lincoln Cents	BOWERS, Q. David
Official Red Book # 10: Guide to: US Commemorative Coins	BOWERS, Q. David
Official Red Book # 11: Guide to; US Tokens and Medals	JAEGER, Katherine
Official Red Book # 12: Guide to: Gold Dollars	BOWERS, Q. David
Official Red Book # 13: Guide to: Peace Dollars	BURDETTE, Roger

# SBCC Library Books

Official Red Book # 15: Guide to: Franklin and Kennedy Halves	TOMASKA, Rick
Official Red Book # 16: Guide to: Civil War Tokens	BOWERS, Q. David
Official Red Book # 17: Guide to: Hard Times Tokens	BOWERS, Q. David
Official Red Book # 18: Guide to: Mercury Dimes Standing Liberty Quarters Liberty Walking Halves (single volume)	BOWERS, Q. David
Official Red Book # 19: Guide to: Half Cents Large Cents	BOWERS, Q. David
Official Red Book # 20: Guide to: Barber Silver Dimes	BOWERS, Q. David
Official Red Book # 21: Guide to Liberty Seated Coins	BOWERS, Q. David
Official Red Book # 22: Guide to Modern US Dollars	BOWERS, Q. David
Official Red Book # 23: Guide to the US Mint	BOWERS, Q. David
Official Red Book # 24: Guide to Gold Eagle Coins	BOWERS, Q. David
Official Whitman Guidebook Grading Standards US Coins	BRESSETT, Kenneth 1999
Official Whitman Guidebook to US Currency	BRESSETT, Kenneth 1999
Paper Money of the United States 2017	FRIEDBERG, Arthur and Ira
Past Tense: History through the Lens of American Coinage	GILLIS, Rod
Rare Coin Estate Book 2000	HALPERIN, James
Red Book of United States Coins 1965	YEOMAN, R.S.
Select Numismatic Bibliography 1965	CLAIN-Stefanelli, Elvira Eliza
SHEKEL	SCHUMAN, Edward
Shipwrecks Near Wabasso Beach	WELLER, Robt. & RICHARDS, Ernie
Standard Catalog of United States Paper Money 14th Edition	KRAUSE, Chester
Standard Catalog of United States Tokens	RULAU, Russe
Standard Catalog of World Coins 1701-1800	KRAUSE, Chester
Standard Catalog of World Coins 1801-1900 (2004)	KRAUSE, Chester
Standard Catalog of World Coins 1801-1999 (1999)	KRAUSE, Chester
Standard Catalog of World Coins 1901-2000	CUHAJ, George
Standard Catalog of World Coins Single Volume 1987	KRAUSE, Chester
Standard Catalog of World Paper Money 1650-1960	PICK, Albert
Standard Catalog of World Paper Money 1961-2000	BRUCE, Colin
Standing Liberty Quarters 2007	CLINE, J.H.
Truth Seeker: Life of Eric P. Newman	Augsburger Burdette Orosz
United States Coinage	GUTH, Ron & GARRETT, Jeff
United States Copper Cents	NEWCOMB, Howard R.
United States Gold Patterns	AKERS, David W.
U.S. Pattern, Trial, & Experimental Pieces	ADAMS & WOODIN
World Coin News Magazine	KRAUSE Pubs

Contact Jack Klein ([kleinjack@att.net](mailto:kleinjack@att.net)) to check out

## ***BENEFITS OF SBCC MEMBERSHIP***

- Meet once a month with fellow numismatists
- Education
  - Guest Speakers
  - Numismatic Classes
  - Library of books that can be checked out
    - Email Jack Klein [kleinjack@att.net](mailto:kleinjack@att.net) for check out information
- Tabletop your coins before each meeting for sale or to show and tell
- Participate in coin auction (Buying and Selling)
- Receive a pre-1965 silver dime each meeting
- Win coins and coin related items in raffle
- Annual Summer Picnic
- Pizza night in July
- Annual Christmas party with big coin raffle

### **SOUTH BREVARD COIN CLUB**

P.O. Box 372418 Satellite Beach, FL 32935

[www.southbrevardcoinclub.com](http://www.southbrevardcoinclub.com)

### **MEMBERSHIP APPLICATION**

**Membership Type:** New \_\_\_\_\_ Renewal \_\_\_\_\_ Dealer Only \_\_\_\_\_ Other \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Phone: ( \_\_\_\_\_ ) \_\_\_\_\_ Email: \_\_\_\_\_

*I hereby promise to abide by the Bylaws of the Club*

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Annual Club Dues: \$15.00 per person Children under 18: - \$5.00 each**

**Date Paid:** \_\_\_\_\_ **Ck#/Cash:** \_\_\_\_\_ **Amount:** \_\_\_\_\_